



What Happens to Your Account If You Pass Away?

by Benjamin Robinson, Strategic Communications

A look at Survivor Benefits: What they are, how they function, and how you can prepare should the unfortunate happen.

It's not a topic anyone likes to discuss, but have you ever wondered what happens if you pass away before you have the

opportunity to retire?

Well, your contributions and interest, plus your employer's contributions and interest, plus any service purchase payments you may have made, will be paid out to your beneficiary as a survivor benefit. This payment can either be in a one-time lump sum payment or a lifetime monthly annuity if the survivor benefit is calculated to be at least \$100 a month. This is one reason why it's so important to have a named beneficiary.

[Finish reading about survivor benefits >>](#)

What's your go-to way to cut expenses?

- a) Eat out less
- b) Get a roommate
- c) Alt. Transit (bike, bus, etc)
- d) Thrifting!



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by Benjamin Robinson, Strategic Communications

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