



# Arizona State Retirement System

3300 North Central Avenue, Phoenix, AZ 85012

WWW.AZASRS.GOV

## Fact Sheet

### **CONTRIBUTION RATES**

#### **Defined Benefit Plan**

The Arizona State Retirement System, created in 1953, is a state agency providing a guaranteed life-long pension benefit, a long-term disability income plan, retiree health insurance and survivor benefits to its members.

Contribution rates are actuarially determined and are adjusted to ensure the plan remains fiscally sound and able to meet current and future obligations. Contribution rates are approved annually by the ASRS Board of Trustees. The ASRS is a match plan, meaning the contribution rate applies equally to employees and employers.

There are two portions to the ASRS contribution rate – the Retirement Pension & Health Insurance Benefit, and the Long Term Disability Program. The pension plan contribution is a pre-tax deduction, and the LTD deduction is post-tax.

	<b>Fiscal 2018-19</b> (Effective July 1, 2018)		
	<b>Retirement Pension &amp; Health Insurance Benefit</b>	<b>Long Term Disability Program</b>	<b>Total</b>
<b>Employee</b>	11.64%	0.16%	<b>11.80%</b>
<b>Employer</b>	11.64%	0.16%	<b>11.80%</b>

	<b>Fiscal 2019-20</b> (Effective July 1, 2019)		
	<b>Retirement Pension &amp; Health Insurance Benefit</b>	<b>Long Term Disability Program</b>	<b>Total</b>
<b>Employee</b>	11.94%	0.17%	<b>12.11%</b>
<b>Employer</b>	11.94%	0.17%	<b>12.11%</b>