



# Arizona State Retirement System

3300 North Central Avenue, Phoenix, AZ 85012

WWW.AZASRS.GOV

## Fact Sheet

### **CONTRIBUTION RATES**

#### **Defined Benefit Plan**

The Arizona State Retirement System, created in 1953, is a state agency providing a guaranteed life-long pension benefit, a long-term disability income plan, retiree health insurance and survivor benefits to its members.

Contribution rates are actuarially determined and are adjusted to ensure the plan remains fiscally sound and able to meet current and future obligations. Contribution rates are approved annually by the ASRS Board of Trustees. The ASRS is a match plan, meaning the contribution rate applies equally to employees and employers.

There are two portions to the ASRS contribution rate – the Retirement Pension & Health Insurance Benefit, and the Long Term Disability Income Plan. The pension plan contribution is a pre-tax deduction, and the long term disability deduction is post-tax.

<b>Current</b>	<b>Fiscal 2015-16 (Effective July 1, 2015)</b>		
	<b>Retirement Pension &amp; Health Insurance Benefit</b>	<b>Long Term Disability Income Plan</b>	<b>Total</b>
<b>Employee</b>	11.35%	0.12%	<b>11.47%</b>
<b>Employer</b>	11.35%	0.12%	<b>11.47%</b>

	<b>Fiscal 2016-17 (Effective July 1, 2016)</b>		
	<b>Retirement Pension &amp; Health Insurance Benefit</b>	<b>Long Term Disability Income Plan</b>	<b>Total</b>
<b>Employee</b>	11.34%	0.14%	<b>11.48%</b>
<b>Employer</b>	11.34%	0.14%	<b>11.48%</b>