



Arizona State Retirement System

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Message from the Director

Welcome to the Arizona State Retirement System!

You now join more than a half-million men and women throughout the state who make up the largest public retirement plan in Arizona.

The ASRS has a proud history of providing retirement benefits, retiree health insurance and long term disability coverage to workers who have dedicated themselves to public service. Our membership includes school teachers and state workers, college and university staff, and county and municipal employees.



Our retirement program is a Defined Benefit Plan, meaning you will be entitled upon retirement to a monthly pension for the rest of your life. The amount of your pension will be based on a formula that factors in your years of service and salary at the time of retirement.

Your ASRS benefits should be one part of a total retirement package. Social Security and personal savings also are important for a healthy retirement income. It's never too early to plan for your retirement, and we encourage you to explore your strategy now. A supplemental retirement plan, such as a tax-deferred compensation program that your employer may offer, could be a good addition to your overall strategy, especially if you begin early in your career. You may be surprised how it can grow over time.

This packet of information provides a basic overview of the ASRS, along with some options you may want to explore now. Most important is completing the Online Retirement process. That will give you access to your account information, and will provide us a means to keep you informed of your benefits throughout your career.

As you get closer to retirement, we encourage you to contact us for more details regarding your benefits. Please visit our website periodically for updated and expanded information. There, you can find a variety of publications, including a Member Handbook, a Retirement Handbook and our Annual Report.

We also offer an introductory Know Your Benefits webinar that we encourage you to sign up for. You can find additional information and schedules on our website under the Member Education section.

Congratulations on your new position and we look forward to serving you.

Sincerely,

Paul Matson
Director
Arizona State Retirement System