

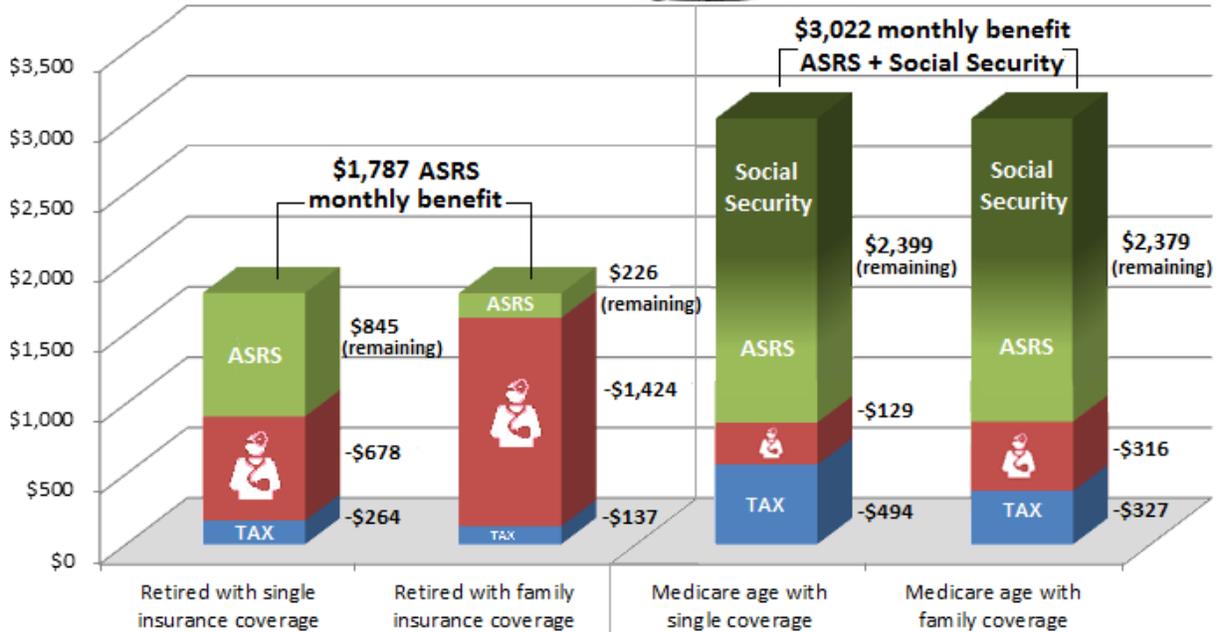


The BIG question: Can I afford to retire?

Have you estimated how much you will have remaining after health insurance and taxes?



- Estimated monthly take home after taxes and insurance
- Estimated monthly cost of insurance
- TAX Estimated monthly tax withholdings



Example: Age 55

25 years of ASRS service with an average monthly salary of \$3,250 = \$1,787 in monthly benefit.

Example: Age 67

25 years of ASRS service with an average monthly salary of \$3,250 = \$1,787 in monthly benefit, as well as an estimated Social Security benefit of \$1,235.

Assumptions Used	Age 55 Retiree with Single Elections	Age 55 Retiree with Family Elections	Age 67 Retiree with Single Elections	Age 67 Retiree with Family Elections
Monthly ASRS Retirement Benefit: Annual Salary: \$39,000 Average Monthly Salary: \$3,250 Years of Service at Retirement: 25 Monthly Retirement Benefit: \$1,787	\$1,787	\$1,787	\$1,787	\$1,787
Social Security Benefit Career Annual Salary: 39,000	Not Eligible	Not Eligible	\$1,235	\$1,235
ASRS Retiree Group Insurance: Medicare Eligibility (parts A and B) Medical Coverage Election: Medical Coverage Cost: Dental Coverage Election: Dental Coverage Cost: ASRS Premium Benefit Supplement Net Out-of-Pocket Cost, Insurance	Not Eligible UHC Choice -\$793 Freedom Advance -\$35 \$150 -\$678	Not Eligible UHC Choice -\$1,586 Freedom Advance -\$98 \$260 -\$1,424	Eligible Medicare HMO -\$194 Freedom Advance -\$35 \$100 -\$129	Eligible Medicare HMO -\$388 Freedom Advance -\$98 \$170 -\$316
State and Federal Taxes Federal Tax Election Federal Tax Withheld State Tax Election State Taxes Withheld Net Tax Withheld	Single, 0 -\$200 3.6% -\$64 -\$264	Married, 1 -\$73 3.6% -\$64 -\$137	Single, 0 -\$386 3.6% -\$108 -\$494	Married, 1 -\$219 3.6% -\$108 -\$327
Estimated Monthly Take Home	\$845	\$226	\$2,399	\$2,379

*Graphic created for illustrative purposes only, using estimated costs and benefits available as of 2016