



ARIZONA STATE RETIREMENT SYSTEM

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Paul Matson
Director

AGENDA

NOTICE OF COMBINED PUBLIC MEETING AND EXECUTIVE SESSION OF THE ARIZONA STATE RETIREMENT SYSTEM BOARD

3300 North Central Avenue, 10th Floor Board Room
Phoenix, AZ 85012

January 30, 2015
8:30 a.m.

Pursuant to A.R.S. § 38-431.02 (F), notice is hereby given to the Trustees of the Arizona State Retirement System (ASRS) Board and to the general public that the ASRS Board will hold a meeting open to the public on Friday, January 30, 2015, beginning at 8:30 a.m., in the 10th Floor Board Room of the ASRS offices at 3300 N. Central Avenue, Phoenix, Arizona 85012. Trustees of the Board may attend either in person or by telephone conference call.

The Chair may take public comment during any agenda item. If any member of the public wishes to speak to a particular agenda item, they should complete a "Request To Speak" form indicating the item and provide it to the Board Administrator.

This meeting will be teleconferenced to the ASRS Tucson office at 7660 East Broadway Boulevard, Suite 108, Tucson, Arizona 85710.

The Agenda for the meeting is as follows:

1. Call to Order; Roll Call; Opening RemarksMr. Kevin McCarthy
Board Chair
2. Presentation Regarding PRIDE Award for Excellence (*estimated time 5 minutes*).....
..... Mr. Paul Matson
Director
..... Mr. Anthony Guarino
Deputy Director and Chief Operations Officer
3. Approval of the Minutes of the December 5, 2014 Public Meeting and the October 24, 2014
Public Meeting and Executive Sessions of the ASRS Board (*estimated time 1 minute*).....
.....Mr. Kevin McCarthy

Regarding the following agenda item, notice is hereby given to Trustees of the ASRS Board and the general public that the ASRS Board may vote to go into executive session pursuant to A.R.S. § 38-431.03(A)(3) for discussion or consultation for legal advice with the attorney(s) of the public body, which will not be open to the public.

4. Approval, Modification, or Rejection of Recommended Administrative Law Judge's Decision Regarding Ms. Sharon Di Giacinto's Appeal Regarding the ASRS's Determination that the Domestic Relations Order Requirement Sharon Di Giacinto Remain the Contingent Annuitant on ASRS Member Richard Hillis' Joint and Survivor 100% Annuity Option is an Impermissible Domestic Relations Order Term (estimated time 20 minutes) Ms. Jothi Beljan
Assistant Attorney General
..... Mr. Chris Munns
Attorney General, Solicitor General Section

5. Presentation, Discussion, and Appropriate Action Regarding 2015 ASRS Legislative Initiatives and Legislative Update (estimated time 15 minutes) Mr. Patrick Klein
Assistant Director, External Affairs Division
..... Mr. Nick Ponder
Government Relations Officer

6. Presentation, Discussion and Appropriate Action Regarding the Current Performance and Future Strategic Priorities of the Member Services Division (a FY15 Strategic Topic) (estimated time 20 minutes)..... Mr. Anthony Guarino
..... Mr. Dave King
Assistant Director Member Services
..... Mr. Jeremiah Scott
Management Analyst

7. Presentation, Discussion, and Appropriate Action Regarding the Director's Report as well as Current Events (*estimated time 5 minutes*) Mr. Paul Matson
..... Mr. Anthony Guarino
 - A. 2014 Compliance Report
 - B. 2014 Investments Report
 - C. 2014 Operations Report
 - D. 2014 Budget and Staffing Reports
 - E. 2014 Cash Flow Statement
 - F. 2014 Appeals Report
 - G. 2014 Employers Reporting

8. Presentation and Discussion with Regard to Informational Updates from Prior and Upcoming Committee Meetings (*estimated time 15 minutes*)
 - a. Operations and Audit Committee (OAC) Mr. Jeff Tyne, Chair
..... Mr. Anthony Guarino
The next OAC Meeting will be held on March 10, 2015
 - b. External Affairs Committee (EAC) Mr. Brian McNeil, Chair
..... Mr. Patrick Klein
The next EAC Meeting will be held on February 13, 2015
 - c. Investment Committee (IC) Mr. Tom Connelly, Chair
..... Mr. Gary Dokes
The next IC Meeting will be held on February 23, 2015

9. Board Requests for Agenda Items (*estimated time 1 minute*)
.....Mr. Kevin McCarthy

10. Call to the PublicMr. Kevin McCarthy

Those wishing to address the ASRS Board are required to complete a Request to Speak form before the meeting indicating their desire to speak. Request to Speak forms are available at the sign-in desk and should be given to the Board Administrator. Trustees of the Board are prohibited by A.R.S. § 38-431.01(G) from discussing or taking legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action. As a result of public comment, the Board may direct staff to study and/or reschedule the matter for discussion and decision at a later date.

11. The next public ASRS Board meeting is scheduled for Friday, February 27, 2015, at 8:30 a.m., at 3300 N. Central Avenue, in the 10th Floor Board room, Phoenix, Arizona.

The balance of the meeting and executive session will take place in the 14th floor conference room.

Regarding the following agenda item, pursuant to A.R.S. § 38-431.03(A)(3), notice is hereby given to Trustees of the ASRS Board and the general public that the ASRS Board shall vote to go into executive session for the purpose of discussion or consultation for legal advice with the attorney of the public body, which will not be open to the public.

12. Presentation, Discussion and Appropriate Action Regarding the *Bonnie Pendergast vs. ASRS Case (estimated time 20 minutes)*Ms. Jothi Beljan

Regarding the following agenda item, pursuant to A.R.S. § 38-431.03(A)(3), notice is hereby given to Trustees of the ASRS Board and the general public that the ASRS Board may vote to go into executive session for the purpose of discussion or consultation for legal advice with the attorney of the public body, which will not be open to the public.

13. Presentation and Discussion Regarding Trustee Fiduciary Education (*estimated time 30 minutes*).....Ms. Jothi Beljan

14. Adjournment of the ASRS Board.

A copy of the agenda background material provided to Board Trustees (with the exception of material relating to possible executive sessions) is available for public inspection at the ASRS offices located at 3300 North Central Avenue, 14th Floor, Phoenix, Arizona and 7660 East Broadway Boulevard, Suite 108, Tucson, Arizona. The agenda is subject to revision up to 24 hours prior to meeting. These materials are also available on the ASRS website (<https://www.azasrs.gov/web/BoardCommittees.do>) approximately 48 hours prior to the meeting.

