ARIZONA STATE RETIREMENT SYSTEM

ASRS AT A GLANCE

The Arizona State Retirement System, created in 1953, is a state agency providing retirement benefits, long-term disability benefits and other benefits to employees of the state, counties, municipalities, universities, community colleges, school districts and other qualified political entities.

ASRS programs as mandated by Arizona Revised Statute

- Defined Benefit Plan for qualified Arizona public employees – A.R.S. § 38-711
- Health Insurance premium benefit program for qualified retired members – A.R.S. § 38-782
- Long Term Disability Program for qualified Arizona public employees – A.R.S. § 38-797
- Defined Contribution Plan (System) for qualified Arizona public employees – A.R.S. § 38-771
- Optional supplemental salary deferal retirement savings plans – A.R.S. § 38-951-953

Agency Demographics

(Data for fiscal year ending June 30, 2024)

Total Membership	666,636
Total Fund (market value)	$55.6 billion
Total Fund Rate of Return (fiscal year end June 30, 2024)	9.0%
10-Year Rate of Return	7.6%
Rate of Return Since Inception (June 30, 1975)	9.5%
Total Plan Funded Status (actuarial value as of June 30, 2024)	74.0%
FY 2024-25 Contribution Rate (effective July 1, 2024)	12.27%*
FY 2025-26 Contribution Rate (effective July 1, 2025)	12.00%**
Active Members	224,989
Average Age	45.6
Average Annual Salary	$63,713
Inactive Members	259,092
Retired Members and Survivor Beneficiaries	180,220
Average Monthly Retirement Benefit	$1,797
Average Annual Benefit	$21,564
Average Age	72.8
Average Years of Service at Retirement	19.3
Long Term Disability Members	2,325
Employer Participants (including state agencies)	655
Annual Distributions	$3.9 billion
Annual Contributions	$3.4 billion

* Contribution rate includes 12.12% pension and health insurance premium benefit rate, and 0.15% LTD rate, effective July 1, 2024 through June 30, 2025.
** Contribution rate includes 11.86% pension and health insurance premium benefit rate, and 0.14% LTD rate, effective July 1, 2025 through June 30, 2026.
Rates are paid by the employee member and matched by their employer.

Membership Categories

- Active Member - Working at a member employer and contributing to the ASRS.
- Inactive Member - Once a contributing member but currently not making contributions through an ASRS member employer. Inactive members maintain an account balance but are not contributing or drawing benefits.
- Retired - Receiving a lifetime monthly benefit from the ASRS.
- Survivor Beneficiary - A surviving beneficiary receiving a lifetime monthly benefit from the ASRS.
- LTD Member - Receiving a monthly benefit under the Long Term Disability income plan.