



# ARIZONA STATE RETIREMENT SYSTEM

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*Paul Matson*  
*Director*

September 1, 2016

The Honorable Doug Ducey  
Governor, State of Arizona  
1700 W. Washington  
Phoenix, AZ 85007

Dear Governor Ducey:

The Arizona State Retirement System (ASRS) is pleased to present the budget request for Fiscal Year (FY) 2018. The ASRS FY 2018 appropriated budget request will enable the ASRS to meet established goals and objectives outlined in the Strategic Plan while maintaining an effective operating cost structure and demonstrating a commitment to fiscal prudence.

The ASRS's vision is to be a leading benefit plan administrator, while maintaining actuarial and fiscal integrity and keeping program benefits and associated costs relatively aligned, in the following areas:

- *Core Member Services*
- *Operational Effectiveness*
- *Investment Performance*
- *Funded Status*

By focusing on its vision and on the achievement of measurable goals and objectives, the ASRS has been able to provide service to members in a more cost effective, productive, timely and reliable manner. In addition, although the ASRS administrative budget is not funded from the state's General Fund Account, the agency continues to be cognizant of any impact administrative may have on contribution rates for participating employers and employees.

Over the past ten years, ASRS strategic initiatives have resulted in many organizational efficiencies and savings. The ASRS has relied, in large part, on the effective development and deployment of technology and process re-engineering as a strategy to control spending and produce better results, such as improved timeliness, increased accessibility and functionality, expanded communications, and high levels of member satisfaction. In keeping with these cost-savings strategies, the ASRS FY 2018 budget request is structured to continue to provide the resources necessary to implement the agency's macro-level strategic priorities, which focus on ensuring the sustainability of the ASRS benefit programs while proactively mitigating risks, further enhancing operational productivity and service, and effectively managing an increasingly complex and sophisticated investment management program.

In particular, the ASRS will continue to:

- Identify and develop enhancements in technology and automated processes to further increase operational efficiencies, which will also reduce ongoing production maintenance and development costs and achieve higher productivity for the business. For example, one of the priorities in the current technology plan is the Benefit Disbursement Project. Launched in FY 2016, the project includes the development of the necessary platform and processes to move the entire benefit cycle in-house instead of being disbursed by a third-party contractor. When fully implemented in FY 2019, the

ASRS projects administrative cost savings of approximately \$500,000 to \$1,000,000 annually. Dollars that are not spent are retained in the ASRS Trust Fund.

- Identify opportunities to reduce administrative costs. For example, in FY 2017, the ASRS contracted with a different third-party administrator to manage the ASRS Long Term Disability (LTD) program. The change in administrator is expected to generate savings of approximately \$300,000 each year. The administrative costs associated with the program are paid from the LTD Program Trust Fund, which is funded by employee and employer contributions. Dollars that are not spent are retained in the LTD Program Trust Fund.
- Make strategic and tactical investments that permit the ASRS to take advantage of opportunities to achieve returns equal to or in excess of investment objectives. The ASRS must continue to evaluate its investment framework and pursue investment strategies to diversify the funds' assets utilizing an appropriate complement of professional personnel to provide expertise, analysis, timely due diligence in the selection process, and critical oversight for success.

ASRS staff has worked with the ASRS Board of Trustees and its Operations and Audit Committee to ensure that this request represents the needs of ASRS members and stakeholders and will engender trust and confidence in the ASRS as a benefit plan administrator. As approved by the Board of Trustees, we believe this request will position the ASRS for continued success in providing high-quality service to our members and ensuring the overall health and long-term viability of the benefit programs managed by the ASRS.

We look forward to working with you, the Arizona State Legislature, and the respective budget offices during the coming budget year.

Sincerely,

A handwritten signature in black ink, appearing to read "P. Matson". The signature is fluid and cursive, written in a professional style.

Paul Matson  
Director



# State of Arizona Budget Request

State Agency

## Arizona State Retirement System

A.R.S. Citation: 38-711

### Appropriated Funds

	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total Budget
<b>Total Amount Requested:</b>	27,484.2	(2,600.0)	24,884.2
Retirement System Appropriated Fund	24,684.2	(2,300.0)	22,384.2
LTD Trust Fund	2,800.0	(300.0)	2,500.0

**Governor DUCEY:**

This and the accompanying budget schedules, statements and explanatory information constitute the operating budget request for this agency for Fiscal Year 2018.

To the best of my knowledge all statements and explanations contained in the estimates submitted are true and correct.

Agency Head: Paul Matson

Title: Executive Director

(signature)

Phone: (602) 240-5355

Prepared By: Martha N. Rozen

Email Address: MarthaR@azasrs.gov

Date Prepared: Tuesday, August 30, 2016

### Non-Appropriated Funds

	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total Budget
<b>Total Amount Planned:</b>	195,690.0	16,781.0	212,471.0
Arizona State Retirement System-Non Appropriated Fund	195,690.0	16,781.0	212,471.0
LTD Trust Fund	0.0	0.0	0.0

## Revenue Schedule

<b>Agency:</b> RTA Arizona State Retirement System
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<b>Fund:</b> 1401 Retirement System Appropriated Fund
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AFIS Code	Category of Receipt and Description	FY 2016	FY 2017	FY 2018
4699	MISCELLANEOUS RECEIPTS	23,085.2	24,684.2	22,384.2
<b>Fund Total:</b>		23,085.2	24,684.2	22,384.2

## Revenue Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
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<b>Fund:</b>	1401	Retirement System Appropriated Fund
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**Justification:** Funding for the Appropriated Operating expenditures for the ASRS is from the ASRS administrative account. Proceeds are deposited (revenue) as needed based on periodic expenditure projections rather than a single deposit of the full appropriation at the beginning of a fiscal year.

## Revenue Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Fund:</b>	1407	Arizona State Retirement System-Non Appropriated Fund

AFIS Code	Category of Receipt and Description	FY 2016	FY 2017	FY 2018
4699	MISCELLANEOUS RECEIPTS	167,814.0	195,690.0	212,471.0
<b>Fund Total:</b>		167,814.0	195,690.0	212,471.0

## Revenue Schedule

<b>Agency:</b> RTA Arizona State Retirement System
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<b>Fund:</b> 1407 Arizona State Retirement System-Non Appropriated Fund
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**Justification:** Funding for the Non-Appropriated Operating expenditures for the ASRS is from the ASRS administrative account. Proceeds are deposited (revenue) as needed based on periodic expenditure projections rather than a single deposit at the beginning of a fiscal year.

## Revenue Schedule

<b>Agency:</b> RTA Arizona State Retirement System
<b>Fund:</b> 1408 LTD Trust Fund

AFIS Code	Category of Receipt and Description	FY 2016	FY 2017	FY 2018
4699	MISCELLANEOUS RECEIPTS	2,264.0	3,034.1	2,500.0
4799	MISCELLANEOUS RECEIPTS	0.0	0.0	0.0
<b>Fund Total:</b>		2,264.0	3,034.1	2,500.0

## Revenue Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
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<b>Fund:</b>	1408	LTD Trust Fund
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**Justification:** Funding for this appropriation is from the LTD Trust Fund. Proceeds are deposited (revenue) as needed based on periodic expenditure projections rather than a single deposit of the full appropriation at the beginning of a fiscal year.

## Sources and Uses of Funds

<b>Agency:</b>	<b>RTA Arizona State Retirement System</b>
<b>Fund:</b>	<b>1401 Retirement System Appropriated Fund</b>

<b>Cash Flow Summary</b>	<b>Actual FY 2016</b>	<b>Estimate FY 2017</b>	<b>Estimate FY 2018</b>
Balance Forward from Prior Year	820.0	0.0	0.0
Revenue (From Revenue Schedule)	23,085.2	24,684.2	22,384.2
Total Available	23,905.2	24,684.2	22,384.2
Total Appropriated Disbursements	23,905.2	24,684.2	22,384.2
Total Non-Appropriated Disbursements	0.0	0.0	0.0
Balance Forward to Next Year	0.0	0.0	0.0

<b>Appropriated Expenditure</b>	<b>Actual FY 2016</b>	<b>Estimate FY 2017</b>	<b>Estimate FY 2018</b>
<b>Expenditure Categories</b>			
Personal Services	12,929.6	13,025.0	13,025.0
Employee Related Expenses	4,820.7	5,027.3	5,027.3
Prof. And Outside Services	1,920.2	3,347.4	1,277.4
Travel - In State	30.3	30.0	30.0
Travel - Out of State	66.3	49.0	49.0
Food	0.0	0.0	0.0
Aid to Organizations and Individuals	0.0	0.0	0.0
Other Operating Expenses	2,557.6	2,801.0	2,571.0
Equipment	620.0	389.5	389.5
Capital Outlay	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0
Cost Allocation	0.0	0.0	0.0
Transfers	6.5	15.0	15.0
<b>Expenditure Categories Total:</b>	<b>22,951.2</b>	<b>24,684.2</b>	<b>22,384.2</b>
Non-Lapsing Authority from Prior Years	351.0	0.0	0.0
Administrative Adjustments	603.0	0.0	0.0
Capital Projects (Land, Buildings,Improvements)	0.0	0.0	0.0
Appropriated 27th Pay Roll	0.0	0.0	0.0
Legislative Fund Transfers	0.0	0.0	0.0
<b>Appropriated Expenditure Total:</b>	<b>23,905.2</b>	<b>24,684.2</b>	<b>22,384.2</b>
<b>Appropriated FTE:</b>	<b>238.9</b>	<b>238.9</b>	<b>238.9</b>

<b>Non-Appropriated Expenditure</b>	<b>Actual FY 2016</b>	<b>Estimate FY 2017</b>	<b>Estimate FY 2018</b>
<b>Expenditure Categories</b>			
Personal Services	0.0	0.0	0.0
Employee Related Expenses	0.0	0.0	0.0
Prof. And Outside Services	0.0	0.0	0.0
Travel - In State	0.0	0.0	0.0
Travel - Out of State	0.0	0.0	0.0
Food	0.0	0.0	0.0
Aid to Organizations and Individuals	0.0	0.0	0.0
Other Operating Expenses	0.0	0.0	0.0
Equipment	0.0	0.0	0.0
Capital Outlay	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0
Cost Allocation	0.0	0.0	0.0
Transfers	0.0	0.0	0.0
<b>Expenditure Categories Total:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Cap Transfer due to Fund Balance	0.0	0.0	0.0
Prior Commitments or Obligated Expenditures	0.0	0.0	0.0
Non Appropriated 27th Pay Roll	0.0	0.0	0.0
<b>Non-Appropriated Expenditure Total:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Non-Appropriated FTE:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

# Sources and Uses of Funds

Agency: RTA Arizona State Retirement System

## Fund Justification

**Justification:** Funding for the Appropriated Operating expenditures for the ASRS is from the ASRS administrative account. Proceeds are deposited (revenue) as needed from the ASRS Administrative Account based on periodic expenditure projections rather than a single deposit of the full appropriation at the beginning of a fiscal year. Additionally, the ASRS has non-lapsing prior year appropriations not reflected in the cash balance thus the cash balance is not an accurate indicator of remaining appropriated funds.

For revenue projections, we utilize revenue amounts that will ensure a non-negative balance forward for future years.

## Fund Description

Source: Pursuant to ARS Section 38-721 Administration Account

Use: Pursuant to ARS Section 38-721 Administration Account

OSP: Consists of monies appropriated from retirement contributions that are used for the administration of the State Retirement System.

## Sources and Uses of Funds

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Fund:</b>	1407	Arizona State Retirement System-Non Appropriated Fund

<b>Cash Flow Summary</b>	Actual FY 2016	Estimate FY 2017	Estimate FY 2018
Balance Forward from Prior Year	110.0	0.0	0.0
Revenue (From Revenue Schedule)	167,814.0	195,690.0	212,471.0
Total Available	167,924.0	195,690.0	212,471.0
Total Appropriated Disbursements	0.0	0.0	0.0
Total Non-Appropriated Disbursements	167,924.0	195,690.0	212,471.0
Balance Forward to Next Year	0.0	0.0	0.0

<b>Appropriated Expenditure</b>	Actual FY 2016	Estimate FY 2017	Estimate FY 2018
<b>Expenditure Categories</b>			
Personal Services	0.0	0.0	0.0
Employee Related Expenses	0.0	0.0	0.0
Prof. And Outside Services	0.0	0.0	0.0
Travel - In State	0.0	0.0	0.0
Travel - Out of State	0.0	0.0	0.0
Food	0.0	0.0	0.0
Aid to Organizations and Individuals	0.0	0.0	0.0
Other Operating Expenses	0.0	0.0	0.0
Equipment	0.0	0.0	0.0
Capital Outlay	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0
Cost Allocation	0.0	0.0	0.0
Transfers	0.0	0.0	0.0
<b>Expenditure Categories Total:</b>	0.0	0.0	0.0
Non-Lapsing Authority from Prior Years	0.0	0.0	0.0
Administrative Adjustments	0.0	0.0	0.0
Capital Projects (Land, Buildings,Improvements)	0.0	0.0	0.0
Appropriated 27th Pay Roll	0.0	0.0	0.0
Legislative Fund Transfers	0.0	0.0	0.0
<b>Appropriated Expenditure Total:</b>	0.0	0.0	0.0
<b>Appropriated FTE:</b>	0.0	0.0	0.0

<b>Non-Appropriated Expenditure</b>	Actual FY 2016	Estimate FY 2017	Estimate FY 2018
<b>Expenditure Categories</b>			
Personal Services	1,823.0	1,864.2	1,864.2
Employee Related Expenses	563.2	604.5	604.5
Prof. And Outside Services	162,149.9	189,322.5	206,125.0
Travel - In State	0.0	0.0	0.0
Travel - Out of State	0.0	20.0	20.0
Food	0.0	0.0	0.0
Aid to Organizations and Individuals	0.0	0.0	0.0
Other Operating Expenses	3,385.4	3,649.2	3,821.8
Equipment	2.5	229.6	35.5
Capital Outlay	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0
Cost Allocation	0.0	0.0	0.0
Transfers	0.0	0.0	0.0
<b>Expenditure Categories Total:</b>	167,924.0	195,690.0	212,471.0
Cap Transfer due to Fund Balance	0.0	0.0	0.0
Prior Commitments or Obligated Expenditures	0.0	0.0	0.0
Non Appropriated 27th Pay Roll	0.0	0.0	0.0
<b>Non-Appropriated Expenditure Total:</b>	167,924.0	195,690.0	212,471.0
<b>Non-Appropriated FTE:</b>	13.0	13.0	13.0

# Sources and Uses of Funds

Agency: RTA Arizona State Retirement System

## Fund Justification

**Justification:** Funding for the Non-Appropriated Operating expenditures for the ASRS is from the ASRS administrative account. Proceeds are deposited (revenue) as needed from the ASRS Administrative Account based on periodic expenditure projections rather than a single deposit at the beginning of a fiscal year. Thus, the cash balance is not an accurate indicator of anticipated expenditures or remaining funds.

For revenue projections, we utilize revenue amounts that will ensure a non-negative balance forward for future years. For reporting purposes, we utilize an alternate approach for submission of information in BUDDIES for Fund 1407 as follows:

In AFIS Fund 1407, the ASRS processes health insurance premium benefit payments (withheld from retirement annuity payments) retirees owe to their employers. The ASRS is serving in a payroll administrator capacity for this activity. The accounting for this activity is captured in our internal financial management system and is properly presented in our annual financial report. In AFIS Fund 1407, the activity is sizeable (FY16 \$47M+) and appears as revenue/expense activity. However, as the activity is largely a payroll withholding function and because the proper accounting for this activity is captured in our financial management system, we do not report this activity in the expenditure portions of BUDDIES (in the same manner that we do not report pension benefit payment information).

Conversely, we do report in the expenditure portions of BUDDIES the external investment management fees the ASRS incurs (FY16 \$154M+). These payments are not processed through AFIS but rather via the external ASRS Custody Bank (State Street Bank). These two modifications are done in an effort to more accurately present ASRS operating expenditure activity. See attached separate schedule for additional details.

Notes:

1. The revenue amounts are adjusted to better represent the cash/expenditure activity presented.

## Fund Description

Source: Pursuant to ARS Section 38-721 Administration Account

Use: Pursuant to ARS Section 38-721 Administration Account

OSPB: An administrative account for continuously appropriated expenditures. Such expenditures include investment management fees, consulting fees, rent, retiree payroll, actuarial professional services, costs for administering health insurance program for retirees the board and legal counsel.

## Sources and Uses of Funds

<b>Agency:</b>	RTA Arizona State Retirement System
<b>Fund:</b>	1408 LTD Trust Fund

<b>Cash Flow Summary</b>	<b>Actual FY 2016</b>	<b>Estimate FY 2017</b>	<b>Estimate FY 2018</b>
Balance Forward from Prior Year	0.0	6.7	0.0
Revenue (From Revenue Schedule)	2,264.0	3,034.1	2,500.0
Total Available	2,264.0	3,040.8	2,500.0
Total Appropriated Disbursements	2,255.7	3,040.8	2,500.0
Total Non-Appropriated Disbursements	1.6	0.0	0.0
Balance Forward to Next Year	6.7	0.0	0.0

<b>Appropriated Expenditure</b>	<b>Actual FY 2016</b>	<b>Estimate FY 2017</b>	<b>Estimate FY 2018</b>
<b>Expenditure Categories</b>			
Personal Services	0.0	0.0	0.0
Employee Related Expenses	0.0	0.0	0.0
Prof. And Outside Services	2,071.9	2,800.0	2,500.0
Travel - In State	0.0	0.0	0.0
Travel - Out of State	0.0	0.0	0.0
Food	0.0	0.0	0.0
Aid to Organizations and Individuals	0.0	0.0	0.0
Other Operating Expenses	0.0	0.0	0.0
Equipment	0.0	0.0	0.0
Capital Outlay	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0
Cost Allocation	0.0	0.0	0.0
Transfers	0.0	0.0	0.0
<b>Expenditure Categories Total:</b>	2,071.9	2,800.0	2,500.0
Non-Lapsing Authority from Prior Years	0.0	0.0	0.0
Administrative Adjustments	183.8	240.8	0.0
Capital Projects (Land, Buildings,Improvements)	0.0	0.0	0.0
Appropriated 27th Pay Roll	0.0	0.0	0.0
Legislative Fund Transfers	0.0	0.0	0.0
<b>Appropriated Expenditure Total:</b>	2,255.7	3,040.8	2,500.0
<b>Appropriated FTE:</b>	0.0	0.0	0.0

<b>Non-Appropriated Expenditure</b>	<b>Actual FY 2016</b>	<b>Estimate FY 2017</b>	<b>Estimate FY 2018</b>
<b>Expenditure Categories</b>			
Personal Services	0.0	0.0	0.0
Employee Related Expenses	0.0	0.0	0.0
Prof. And Outside Services	1.6	0.0	0.0
Travel - In State	0.0	0.0	0.0
Travel - Out of State	0.0	0.0	0.0
Food	0.0	0.0	0.0
Aid to Organizations and Individuals	0.0	0.0	0.0
Other Operating Expenses	0.0	0.0	0.0
Equipment	0.0	0.0	0.0
Capital Outlay	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0
Cost Allocation	0.0	0.0	0.0
Transfers	0.0	0.0	0.0
<b>Expenditure Categories Total:</b>	1.6	0.0	0.0
Cap Transfer due to Fund Balance	0.0	0.0	0.0
Prior Commitments or Obligated Expenditures	0.0	0.0	0.0
Non Appropriated 27th Pay Roll	0.0	0.0	0.0
<b>Non-Appropriated Expenditure Total:</b>	1.6	0.0	0.0
<b>Non-Appropriated FTE:</b>	0.0	0.0	0.0

## Sources and Uses of Funds

Agency: RTA Arizona State Retirement System

### Fund Justification

**Justification:** Funding for this appropriation is from the LTD Trust Fund. Proceeds are deposited (revenue) as needed based on periodic expenditure projections rather than a single deposit of the full appropriation at the beginning of a fiscal year.

### Fund Description

Source: Pursuant to ARS Section 38-797 LTD

Use: Pursuant to ARS Section 38-797 LTD

OSPB: Consists of monies appropriated from long-term disability contributions that are used to pay costs associated with the Long Term Disability program.

## Funding Issues List

<b>Agency:</b> RTA Arizona State Retirement System
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FY 2018

Priority	Funding Issue Title	Category	Total FTE	Total Amount	General Fund	Other Funds	Non-App Funds
1	Operating Budget Appropriation	Decision Pack	0.0	(230.0)	0.0	(230.0)	0.0
2	Special Line Item Appropriation	Decision Pack	0.0	(2,070.0)	0.0	(2,070.0)	0.0
3	Operating Budget Appropriation-LTD Administration	Decision Pack	0.0	(300.0)	0.0	(300.0)	0.0
4	Continuously Appropriated Funding	Decision Pack	0.0	16,781.0	0.0	0.0	16,781.0
<b>Total:</b>			0.0	14,181.0	0.0	(2,600.0)	16,781.0
<b>Decision Package Total:</b>			0.0	14,181.0	0.0	(2,600.0)	16,781.0

## Funding Issue Detail

**Agency:** RTA Arizona State Retirement System

**Issue:** 1 Operating Budget Appropriation **Issue Category:** Decision Package

**Justification:**

**Program:** 1-1 Member Services  
**Fund:** 1401-A Retirement System Appropriated (Appropriated)

**Calculated ERE:** \$0.00  
**Uniform Allowance:** \$0.00

**Justification:**

Expenditure Categories	FY 2018
FTE	0.0
Personal Services	0.0
Employee Related Expenses	0.0
<b>Subtotal Personal Services and ERE:</b>	<b>0.0</b>
Professional & Outside Services	0.0
Travel In-State	0.0
Travel Out-of-State	0.0
Food (Library for Universities)	0.0
Aid to Organizations & Individuals	0.0
Other Operating Expenditures	(230.0)
Equipment	0.0
Capital Outlay	0.0
Debt Services	0.0
Cost Allocation	0.0
Transfers	0.0
<b>Program / Fund Total:</b>	<b>(230.0)</b>

**Issue:** 2 Special Line Item Appropriation **Issue Category:** Decision Package

**Justification:**

**Program:** 1-9 SLI Automation Upgrades (IT Modernization)  
**Fund:** 1401-A Retirement System Appropriated (Appropriated)

**Calculated ERE:** \$0.00  
**Uniform Allowance:** \$0.00

**Justification:**

Expenditure Categories	FY 2018
FTE	0.0
Personal Services	0.0
Employee Related Expenses	0.0
<b>Subtotal Personal Services and ERE:</b>	<b>0.0</b>
Professional & Outside Services	(2,070.0)
Travel In-State	0.0
Travel Out-of-State	0.0
Food (Library for Universities)	0.0
Aid to Organizations & Individuals	0.0
Other Operating Expenditures	0.0
Equipment	0.0
Capital Outlay	0.0
Debt Services	0.0
Cost Allocation	0.0
Transfers	0.0
<b>Program / Fund Total:</b>	<b>(2,070.0)</b>

## Funding Issue Detail

**Agency:** RTA Arizona State Retirement System

**Issue:** 3 Operating Budget Appropriation-LTD Administration **Issue Category:** Decision Package

**Justification:**

**Program:** 1-1 Member Services  
**Fund:** 1408-A LTD Trust Fund (Appropriated)

**Calculated ERE:** \$0.00  
**Uniform Allowance:** \$0.00

**Justification:**

Expenditure Categories	FY 2018
FTE	0.0
Personal Services	0.0
Employee Related Expenses	0.0
<b>Subtotal Personal Services and ERE:</b>	<b>0.0</b>
Professional & Outside Services	(300.0)
Travel In-State	0.0
Travel Out-of-State	0.0
Food (Library for Universities)	0.0
Aid to Organizations & Individuals	0.0
Other Operating Expenditures	0.0
Equipment	0.0
Capital Outlay	0.0
Debt Services	0.0
Cost Allocation	0.0
Transfers	0.0
<b>Program / Fund Total:</b>	<b>(300.0)</b>

**Issue:** 4 Continuously Appropriated Funding **Issue Category:** Decision Package

**Justification:**

**Program:** 3-1 Investment Management  
**Fund:** 1407-N Arizona State Retirement System (Non Appropriated (Non-Appropriated))

**Calculated ERE:** \$0.00  
**Uniform Allowance:** \$0.00

**Justification:**

Expenditure Categories	FY 2018
FTE	0.0
Personal Services	0.0
Employee Related Expenses	0.0
<b>Subtotal Personal Services and ERE:</b>	<b>0.0</b>
Professional & Outside Services	16,694.3
Travel In-State	0.0
Travel Out-of-State	0.0
Food (Library for Universities)	0.0
Aid to Organizations & Individuals	0.0
Other Operating Expenditures	169.2
Equipment	0.0
Capital Outlay	0.0
Debt Services	0.0
Cost Allocation	0.0
Transfers	0.0
<b>Program / Fund Total:</b>	<b>16,863.5</b>

## Funding Issue Detail

**Agency:** RTA Arizona State Retirement System

**Issue:** 4 Continuously Appropriated Funding **Issue Category:** Decision Package

**Program:** 1-1 Member Services  
**Fund:** 1407-N Arizona State Retirement System (Non Appropriated (Non-Appropriated))

**Calculated ERE:** \$0.00  
**Uniform Allowance:** \$0.00

**Justification:**

Expenditure Categories	FY 2018
FTE	0.0
Personal Services	0.0
Employee Related Expenses	0.0
<b>Subtotal Personal Services and ERE:</b>	<b>0.0</b>
Professional & Outside Services	63.2
Travel In-State	0.0
Travel Out-of-State	0.0
Food (Library for Universities)	0.0
Aid to Organizations & Individuals	0.0
Other Operating Expenditures	3.4
Equipment	(194.1)
Capital Outlay	0.0
Debt Services	0.0
Cost Allocation	0.0
Transfers	0.0
<b>Program / Fund Total:</b>	<b>(127.5)</b>

**Program:** 2-1 Administration and Support  
**Fund:** 1407-N Arizona State Retirement System (Non Appropriated (Non-Appropriated))

**Calculated ERE:** \$0.00  
**Uniform Allowance:** \$0.00

**Justification:**

Expenditure Categories	FY 2018
FTE	0.0
Personal Services	0.0
Employee Related Expenses	0.0
<b>Subtotal Personal Services and ERE:</b>	<b>0.0</b>
Professional & Outside Services	45.0
Travel In-State	0.0
Travel Out-of-State	0.0
Food (Library for Universities)	0.0
Aid to Organizations & Individuals	0.0
Other Operating Expenditures	0.0
Equipment	0.0
Capital Outlay	0.0
Debt Services	0.0
Cost Allocation	0.0
Transfers	0.0
<b>Program / Fund Total:</b>	<b>45.0</b>

## Summary of Expenditure and Budget Request for All Funds

**Agency:** RTA Arizona State Retirement System

**Appropriated**

		FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
Cost Center/Program:					
1	Member Services	20,140.8	22,538.8	(2,600.0)	19,938.8
2	Administration and Support	4,518.2	4,647.9	0.0	4,647.9
3	Investment Management	364.1	297.5	0.0	297.5
		<u>25,023.1</u>	<u>27,484.2</u>	<u>(2,600.0)</u>	<u>24,884.2</u>
<b>Expenditure Categories</b>					
	FTE	238.9	238.9	0.0	238.9
	Personal Services	12,929.6	13,025.0	0.0	13,025.0
	Employee Related Expenses	4,820.7	5,027.3	0.0	5,027.3
	Professional and Outside Services	3,992.1	6,147.4	(2,370.0)	3,777.4
	Travel In-State	30.3	30.0	0.0	30.0
	Travel Out of State	66.3	49.0	0.0	49.0
	Food (Library for Universities)	0.0	0.0	0.0	0.0
	Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
	Other Operating Expenses	2,557.6	2,801.0	(230.0)	2,571.0
	Equipment	620.0	389.5	0.0	389.5
	Capital Outlay	0.0	0.0	0.0	0.0
	Debt Service	0.0	0.0	0.0	0.0
	Cost Allocation	0.0	0.0	0.0	0.0
	Transfers	6.5	15.0	0.0	15.0
<b>Expenditure Categories Total:</b>		<u>25,023.1</u>	<u>27,484.2</u>	<u>(2,600.0)</u>	<u>24,884.2</u>

## Summary of Expenditure and Budget Request for All Funds

**Agency:** RTA Arizona State Retirement System

**Non-Appropriated**

		FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
Cost Center/Program:					
1	Member Services	4,361.5	4,550.0	(127.5)	4,422.5
2	Administration and Support	592.1	740.0	45.0	785.0
3	Investment Management	162,972.0	190,400.0	16,863.5	207,263.5
		<u>167,925.6</u>	<u>195,690.0</u>	<u>16,781.0</u>	<u>212,471.0</u>
<b>Expenditure Categories</b>					
	FTE	13.0	13.0	0.0	13.0
	Personal Services	1,823.0	1,864.2	0.0	1,864.2
	Employee Related Expenses	563.2	604.5	0.0	604.5
	Professional and Outside Services	162,151.5	189,322.5	16,802.5	206,125.0
	Travel In-State	0.0	0.0	0.0	0.0
	Travel Out of State	0.0	20.0	0.0	20.0
	Food (Library for Universities)	0.0	0.0	0.0	0.0
	Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
	Other Operating Expenses	3,385.4	3,649.2	172.6	3,821.8
	Equipment	2.5	229.6	(194.1)	35.5
	Capital Outlay	0.0	0.0	0.0	0.0
	Debt Service	0.0	0.0	0.0	0.0
	Cost Allocation	0.0	0.0	0.0	0.0
	Transfers	0.0	0.0	0.0	0.0
<b>Expenditure Categories Total:</b>		<u>167,925.6</u>	<u>195,690.0</u>	<u>16,781.0</u>	<u>212,471.0</u>

# Summary of Expenditure and Budget Request for All Funds

Agency: RTA Arizona State Retirement System

Agency Total for All Funds: 192,948.7 223,174.2 14,181.0 237,355.2

## Summary of Expenditure and Budget Request for Selected Funds

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Fund:</b>	1401	Retirement System Appropriated (Appropriated)

	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
Cost Center/Program:				
1 Member Services	18,068.9	19,738.8	(2,300.0)	17,438.8
2 Administration and Support	4,518.2	4,647.9	0.0	4,647.9
3 Investment Management	364.1	297.5	0.0	297.5
	22,951.2	24,684.2	(2,300.0)	22,384.2
<b>Expenditure Categories</b>				
FTE	238.9	238.9	0.0	238.9
Personal Services	12,929.6	13,025.0	0.0	13,025.0
Employee Related Expenses	4,820.7	5,027.3	0.0	5,027.3
Professional and Outside Services	1,920.2	3,347.4	(2,070.0)	1,277.4
Travel In-State	30.3	30.0	0.0	30.0
Travel Out of State	66.3	49.0	0.0	49.0
Food (Library for Universities)	0.0	0.0	0.0	0.0
Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
Other Operating Expenses	2,557.6	2,801.0	(230.0)	2,571.0
Equipment	620.0	389.5	0.0	389.5
Capital Outlay	0.0	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0	0.0
Cost Allocation	0.0	0.0	0.0	0.0
Transfers	6.5	15.0	0.0	15.0
<b>Expenditure Categories Total:</b>	22,951.2	24,684.2	(2,300.0)	22,384.2
<b>Fund Total:</b>	22,951.2	24,684.2	(2,300.0)	22,384.2

## Summary of Expenditure and Budget Request for Selected Funds

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Fund:</b>	1407	Arizona State Retirement System (Non Appropriated (Non-Appropriated))

	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
Cost Center/Program:				
1 Member Services	4,359.9	4,550.0	(127.5)	4,422.5
2 Administration and Support	592.1	740.0	45.0	785.0
3 Investment Management	162,972.0	190,400.0	16,863.5	207,263.5
	167,924.0	195,690.0	16,781.0	212,471.0
<b>Expenditure Categories</b>				
FTE	13.0	13.0	0.0	13.0
Personal Services	1,823.0	1,864.2	0.0	1,864.2
Employee Related Expenses	563.2	604.5	0.0	604.5
Professional and Outside Services	162,149.9	189,322.5	16,802.5	206,125.0
Travel In-State	0.0	0.0	0.0	0.0
Travel Out of State	0.0	20.0	0.0	20.0
Food (Library for Universities)	0.0	0.0	0.0	0.0
Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
Other Operating Expenses	3,385.4	3,649.2	172.6	3,821.8
Equipment	2.5	229.6	(194.1)	35.5
Capital Outlay	0.0	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0	0.0
Cost Allocation	0.0	0.0	0.0	0.0
Transfers	0.0	0.0	0.0	0.0
<b>Expenditure Categories Total:</b>	167,924.0	195,690.0	16,781.0	212,471.0
<b>Fund Total:</b>	167,924.0	195,690.0	16,781.0	212,471.0

## Summary of Expenditure and Budget Request for Selected Funds

<b>Agency:</b> RTA Arizona State Retirement System
<b>Fund:</b> 1408 LTD Trust Fund (Appropriated)

	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
Cost Center/Program:				
1 Member Services	2,071.9	2,800.0	(300.0)	2,500.0
	2,071.9	2,800.0	(300.0)	2,500.0
<b>Expenditure Categories</b>				
FTE	0.0	0.0	0.0	0.0
Personal Services	0.0	0.0	0.0	0.0
Employee Related Expenses	0.0	0.0	0.0	0.0
Professional and Outside Services	2,071.9	2,800.0	(300.0)	2,500.0
Travel In-State	0.0	0.0	0.0	0.0
Travel Out of State	0.0	0.0	0.0	0.0
Food (Library for Universities)	0.0	0.0	0.0	0.0
Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
Other Operating Expenses	0.0	0.0	0.0	0.0
Equipment	0.0	0.0	0.0	0.0
Capital Outlay	0.0	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0	0.0
Cost Allocation	0.0	0.0	0.0	0.0
Transfers	0.0	0.0	0.0	0.0
<b>Expenditure Categories Total:</b>	2,071.9	2,800.0	(300.0)	2,500.0
<b>Fund Total:</b>	2,071.9	2,800.0	(300.0)	2,500.0

## Summary of Expenditure and Budget Request for Selected Funds

<b>Agency:</b> RTA Arizona State Retirement System
<b>Fund:</b> 1408 LTD Trust Fund (Non-Appropriated)

	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
Cost Center/Program:				
1 Member Services	1.6	0.0	0.0	0.0
	1.6	0.0	0.0	0.0
<b>Expenditure Categories</b>				
Personal Services	0.0	0.0	0.0	0.0
Employee Related Expenses	0.0	0.0	0.0	0.0
Professional and Outside Services	1.6	0.0	0.0	0.0
Travel In-State	0.0	0.0	0.0	0.0
Travel Out of State	0.0	0.0	0.0	0.0
Food (Library for Universities)	0.0	0.0	0.0	0.0
Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
Other Operating Expenses	0.0	0.0	0.0	0.0
Equipment	0.0	0.0	0.0	0.0
Capital Outlay	0.0	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0	0.0
Cost Allocation	0.0	0.0	0.0	0.0
Transfers	0.0	0.0	0.0	0.0
<b>Expenditure Categories Total:</b>	1.6	0.0	0.0	0.0
<b>Fund Total:</b>	1.6	0.0	0.0	0.0

## Summary of Expenditure and Budget Request for Selected Funds

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Fund:</b>	1408	LTD Trust Fund (Non-Appropriated)

	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
<b>Agency Total for Selected Funds</b>	192,948.7	223,174.2	14,181.0	237,355.2

## Program Summary of Expenditures and Budget Request

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	1	Member Services

	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
<b>Program Summary</b>				
1-1 Member Services	23,944.2	25,018.8	(657.5)	24,361.3
1-9 SLI Automation Upgrades (IT Modernization)	558.1	2,070.0	(2,070.0)	0.0
<b>Program Summary Total:</b>	24,502.3	27,088.8	(2,727.5)	24,361.3
<b>Expenditure Categories</b>				
0000 FTE Positions	200.0	200.0	0.0	200.0
6000 Personal Services	10,542.5	10,569.8	0.0	10,569.8
6100 Employee Related Expenses	4,074.3	4,276.2	0.0	4,276.2
6200 Professional and Outside Services	5,778.3	7,941.2	(2,306.8)	5,634.4
6500 Travel In-State	21.8	22.0	0.0	22.0
6600 Travel Out of State	34.5	39.0	0.0	39.0
6700 Food (Library for Universities)	0.0	0.0	0.0	0.0
6800 Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
7000 Other Operating Expenses	3,428.4	3,621.5	(226.6)	3,394.9
8000 Equipment	622.5	619.1	(194.1)	425.0
8100 Capital Outlay	0.0	0.0	0.0	0.0
8600 Debt Service	0.0	0.0	0.0	0.0
9000 Cost Allocation	0.0	0.0	0.0	0.0
9100 Transfers	0.0	0.0	0.0	0.0
<b>Expenditure Categories Total:</b>	24,502.3	27,088.8	(2,727.5)	24,361.3
<b>Fund Source</b>				
<b>Appropriated Funds</b>				
1401-A Retirement System Appropriated (Appropriated)	18,068.9	19,738.8	(2,300.0)	17,438.8
1408-A LTD Trust Fund (Appropriated)	2,071.9	2,800.0	(300.0)	2,500.0
	20,140.8	22,538.8	(2,600.0)	19,938.8
<b>Non-Appropriated Funds</b>				
1407-N Arizona State Retirement System (Non Appropriate)	4,359.9	4,550.0	(127.5)	4,422.5
1408-N LTD Trust Fund (Non-Appropriated)	1.6	0.0	0.0	0.0
	4,361.5	4,550.0	(127.5)	4,422.5
<b>Fund Source Total:</b>	24,502.3	27,088.8	(2,727.5)	24,361.3

## Program Group Summary of Expenditures and Budget Request for Selected Funds

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	1	Member Services

	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
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<b>Fund:</b>	1401-A	Retirement System Appropriated (Appropriated)
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### Program Expenditures

COST CENTER/PROGRAM BUDGET UNIT

1-1	Member Services	17,510.8	17,668.8	(230.0)	17,438.8
1-9	SLI Automation Upgrades (IT Modernization)	558.1	2,070.0	(2,070.0)	0.0
	Total	18,068.9	19,738.8	(2,300.0)	17,438.8

### Appropriated Funding

#### Expenditure Categories

FTE Positions	200.0	200.0	0.0	200.0
Personal Services	9,967.4	9,868.6	0.0	9,868.6
Employee Related Expenses	3,868.6	4,020.7	0.0	4,020.7
Professional and Outside Services	1,476.8	3,030.0	(2,070.0)	960.0
Travel In-State	21.8	22.0	0.0	22.0
Travel Out of State	34.5	39.0	0.0	39.0
Food (Library for Universities)	0.0	0.0	0.0	0.0
Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
Other Operating Expenses	2,079.8	2,369.0	(230.0)	2,139.0
Equipment	620.0	389.5	0.0	389.5
Capital Outlay	0.0	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0	0.0
Cost Allocation	0.0	0.0	0.0	0.0
Transfers	0.0	0.0	0.0	0.0

<b>Expenditure Categories Total:</b>	18,068.9	19,738.8	(2,300.0)	17,438.8
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<b>Fund 1401-A Total:</b>	18,068.9	19,738.8	(2,300.0)	17,438.8
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<b>Program 1 Total:</b>	18,068.9	19,738.8	(2,300.0)	17,438.8
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## Program Group Summary of Expenditures and Budget Request for Selected Funds

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	1	Member Services

	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
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<b>Fund:</b>	1407-N	Arizona State Retirement System (Non Appropriated (Non-Appropriated))
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### Program Expenditures

COST CENTER/PROGRAM BUDGET UNIT

1-1	Member Services	4,359.9	4,550.0	(127.5)	4,422.5
	Total	4,359.9	4,550.0	(127.5)	4,422.5

### Non-Appropriated Funding

#### Expenditure Categories

FTE Positions	0.0	0.0	0.0	0.0
Personal Services	575.1	701.2	0.0	701.2
Employee Related Expenses	205.7	255.5	0.0	255.5
Professional and Outside Services	2,228.0	2,111.2	63.2	2,174.4
Travel In-State	0.0	0.0	0.0	0.0
Travel Out of State	0.0	0.0	0.0	0.0
Food (Library for Universities)	0.0	0.0	0.0	0.0
Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
Other Operating Expenses	1,348.6	1,252.5	3.4	1,255.9
Equipment	2.5	229.6	(194.1)	35.5
Capital Outlay	0.0	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0	0.0
Cost Allocation	0.0	0.0	0.0	0.0
Transfers	0.0	0.0	0.0	0.0

<b>Expenditure Categories Total:</b>	4,359.9	4,550.0	(127.5)	4,422.5
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<b>Fund 1407-N Total:</b>	4,359.9	4,550.0	(127.5)	4,422.5
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<b>Program 1 Total:</b>	4,359.9	4,550.0	(127.5)	4,422.5
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## Program Group Summary of Expenditures and Budget Request for Selected Funds

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	1	Member Services

	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
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<b>Fund:</b>	1408-A	LTD Trust Fund (Appropriated)
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### Program Expenditures

COST CENTER/PROGRAM BUDGET UNIT

1-1	Member Services	2,071.9	2,800.0	(300.0)	2,500.0
	Total	2,071.9	2,800.0	(300.0)	2,500.0

### Appropriated Funding

#### Expenditure Categories

FTE Positions	0.0	0.0	0.0	0.0
Personal Services	0.0	0.0	0.0	0.0
Employee Related Expenses	0.0	0.0	0.0	0.0
Professional and Outside Services	2,071.9	2,800.0	(300.0)	2,500.0
Travel In-State	0.0	0.0	0.0	0.0
Travel Out of State	0.0	0.0	0.0	0.0
Food (Library for Universities)	0.0	0.0	0.0	0.0
Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
Other Operating Expenses	0.0	0.0	0.0	0.0
Equipment	0.0	0.0	0.0	0.0
Capital Outlay	0.0	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0	0.0
Cost Allocation	0.0	0.0	0.0	0.0
Transfers	0.0	0.0	0.0	0.0

<b>Expenditure Categories Total:</b>	2,071.9	2,800.0	(300.0)	2,500.0
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<b>Fund 1408-A Total:</b>	2,071.9	2,800.0	(300.0)	2,500.0
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<b>Program 1 Total:</b>	2,071.9	2,800.0	(300.0)	2,500.0
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## Program Group Summary of Expenditures and Budget Request for Selected Funds

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	1	Member Services

	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
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<b>Fund:</b>	1408-N	LTD Trust Fund (Non-Appropriated)
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### Program Expenditures

COST CENTER/PROGRAM BUDGET UNIT

1-1	Member Services	1.6	0.0	0.0	0.0
	Total	1.6	0.0	0.0	0.0

### Non-Appropriated Funding

#### Expenditure Categories

Personal Services	0.0	0.0	0.0	0.0
Employee Related Expenses	0.0	0.0	0.0	0.0
Professional and Outside Services	1.6	0.0	0.0	0.0
Travel In-State	0.0	0.0	0.0	0.0
Travel Out of State	0.0	0.0	0.0	0.0
Food (Library for Universities)	0.0	0.0	0.0	0.0
Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
Other Operating Expenses	0.0	0.0	0.0	0.0
Equipment	0.0	0.0	0.0	0.0
Capital Outlay	0.0	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0	0.0
Cost Allocation	0.0	0.0	0.0	0.0
Transfers	0.0	0.0	0.0	0.0

<b>Expenditure Categories Total:</b>	1.6	0.0	0.0	0.0
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<b>Fund 1408-N Total:</b>	1.6	0.0	0.0	0.0
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<b>Program 1 Total:</b>	1.6	0.0	0.0	0.0
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## Program Budget Unit Summary of Expenditures and Budget Request for All Funds

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	1-1	Member Services

Expenditure Categories	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
0000 FTE	200.0	200.0	0.0	200.0
6000 Personal Services	10,156.9	10,569.8	0.0	10,569.8
6100 Employee Related Expenses	3,955.3	4,276.2	0.0	4,276.2
6200 Professional and Outside Services	5,724.8	5,871.2	(236.8)	5,634.4
6500 Travel In-State	21.8	22.0	0.0	22.0
6600 Travel Out of State	34.5	39.0	0.0	39.0
6700 Food (Library for Universities)	0.0	0.0	0.0	0.0
6800 Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
7000 Other Operating Expenses	3,428.4	3,621.5	(226.6)	3,394.9
8000 Equipment	622.5	619.1	(194.1)	425.0
8100 Capital Outlay	0.0	0.0	0.0	0.0
8600 Debt Service	0.0	0.0	0.0	0.0
9000 Cost Allocation	0.0	0.0	0.0	0.0
9100 Transfers	0.0	0.0	0.0	0.0
<b>Expenditure Categories Total:</b>	23,944.2	25,018.8	(657.5)	24,361.3
<b>Fund Source</b>				
<b>Appropriated Funds</b>				
1401-A Retirement System Appropriated (Appropriated)	17,510.8	17,668.8	(230.0)	17,438.8
1408-A LTD Trust Fund (Appropriated)	2,071.9	2,800.0	(300.0)	2,500.0
	19,582.7	20,468.8	(530.0)	19,938.8
<b>Non-Appropriated Funds</b>				
1407-N Arizona State Retirement System (Non Appropriate)	4,359.9	4,550.0	(127.5)	4,422.5
1408-N LTD Trust Fund (Non-Appropriated)	1.6	0.0	0.0	0.0
	4,361.5	4,550.0	(127.5)	4,422.5
<b>Fund Source Total:</b>	23,944.2	25,018.8	(657.5)	24,361.3

## Program Budget Unit Summary of Expenditures and Budget Request for Selected Funds

<b>Agency:</b> RTA Arizona State Retirement System					
		<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2018</b>
		<b>Actual</b>	<b>Expd. Plan</b>	<b>Fund. Issue</b>	<b>Total</b>
<b>Program:</b> 1-1 Member Services					
<b>Fund:</b> 1401-A Retirement System Appropriated Fund					
<b>Appropriated</b>					
0000	FTE	200.0	200.0	0.0	200.0
6000	Personal Services	9,581.8	9,868.6	0.0	9,868.6
6100	Employee Related Expenses	3,749.6	4,020.7	0.0	4,020.7
6200	Professional and Outside Services	1,423.3	960.0	0.0	960.0
6500	Travel In-State	21.8	22.0	0.0	22.0
6600	Travel Out of State	34.5	39.0	0.0	39.0
6700	Food (Library for Universities)	0.0	0.0	0.0	0.0
6800	Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
7000	Other Operating Expenses	2,079.8	2,369.0	(230.0)	2,139.0
8000	Equipment	620.0	389.5	0.0	389.5
8100	Capital Outlay	0.0	0.0	0.0	0.0
8600	Debt Service	0.0	0.0	0.0	0.0
9000	Cost Allocation	0.0	0.0	0.0	0.0
9100	Transfers	0.0	0.0	0.0	0.0
<b>Appropriated Total:</b>		17,510.8	17,668.8	(230.0)	17,438.8
<b>Fund Total:</b>		17,510.8	17,668.8	(230.0)	17,438.8
<b>Program Total For Selected Funds:</b>		17,510.8	17,668.8	(230.0)	17,438.8

## Program Budget Unit Summary of Expenditures and Budget Request for Selected Funds

Agency:	RTA Arizona State Retirement System				
	FY 2016	FY 2017	FY 2018	FY 2018	
	Actual	Expd. Plan	Fund. Issue	Total	
<b>Program:</b>	1-1 Member Services				
<b>Fund:</b>	1407-N Arizona State Retirement System-Non Appropriated Fund				
<b>Non-Appropriated</b>					
0000	FTE	0.0	0.0	0.0	0.0
6000	Personal Services	575.1	701.2	0.0	701.2
6100	Employee Related Expenses	205.7	255.5	0.0	255.5
6200	Professional and Outside Services	2,228.0	2,111.2	63.2	2,174.4
6500	Travel In-State	0.0	0.0	0.0	0.0
6600	Travel Out of State	0.0	0.0	0.0	0.0
6700	Food (Library for Universities)	0.0	0.0	0.0	0.0
6800	Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
7000	Other Operating Expenses	1,348.6	1,252.5	3.4	1,255.9
8000	Equipment	2.5	229.6	(194.1)	35.5
8100	Capital Outlay	0.0	0.0	0.0	0.0
8600	Debt Service	0.0	0.0	0.0	0.0
9000	Cost Allocation	0.0	0.0	0.0	0.0
9100	Transfers	0.0	0.0	0.0	0.0
<b>Non-Appropriated Total:</b>		4,359.9	4,550.0	(127.5)	4,422.5
<b>Fund Total:</b>		4,359.9	4,550.0	(127.5)	4,422.5
<b>Program Total For Selected Funds:</b>		4,359.9	4,550.0	(127.5)	4,422.5

## Program Budget Unit Summary of Expenditures and Budget Request for Selected Funds

<b>Agency:</b> RTA Arizona State Retirement System					
		<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2018</b>
		<b>Actual</b>	<b>Expd. Plan</b>	<b>Fund. Issue</b>	<b>Total</b>
<b>Program:</b> 1-1 Member Services					
<b>Fund:</b> 1408-A LTD Trust Fund					
<b>Appropriated</b>					
0000	FTE	0.0	0.0	0.0	0.0
6000	Personal Services	0.0	0.0	0.0	0.0
6100	Employee Related Expenses	0.0	0.0	0.0	0.0
6200	Professional and Outside Services	2,071.9	2,800.0	(300.0)	2,500.0
6500	Travel In-State	0.0	0.0	0.0	0.0
6600	Travel Out of State	0.0	0.0	0.0	0.0
6700	Food (Library for Universities)	0.0	0.0	0.0	0.0
6800	Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
7000	Other Operating Expenses	0.0	0.0	0.0	0.0
8000	Equipment	0.0	0.0	0.0	0.0
8100	Capital Outlay	0.0	0.0	0.0	0.0
8600	Debt Service	0.0	0.0	0.0	0.0
9000	Cost Allocation	0.0	0.0	0.0	0.0
9100	Transfers	0.0	0.0	0.0	0.0
<b>Appropriated Total:</b>		2,071.9	2,800.0	(300.0)	2,500.0
<b>Fund Total:</b>		2,071.9	2,800.0	(300.0)	2,500.0
<b>Program Total For Selected Funds:</b>		2,071.9	2,800.0	(300.0)	2,500.0

## Program Budget Unit Summary of Expenditures and Budget Request for Selected Funds

<b>Agency:</b>	RTA      Arizona State Retirement System				
		FY 2016	FY 2017	FY 2018	FY 2018
		Actual	Expd. Plan	Fund. Issue	Total
<b>Program:</b>	1-1      Member Services				
<b>Fund:</b>	1408-N      LTD Trust Fund				
	<b>Non-Appropriated</b>				
6000	Personal Services	0.0	0.0	0.0	0.0
6100	Employee Related Expenses	0.0	0.0	0.0	0.0
6200	Professional and Outside Services	1.6	0.0	0.0	0.0
6500	Travel In-State	0.0	0.0	0.0	0.0
6600	Travel Out of State	0.0	0.0	0.0	0.0
6700	Food (Library for Universities)	0.0	0.0	0.0	0.0
6800	Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
7000	Other Operating Expenses	0.0	0.0	0.0	0.0
8000	Equipment	0.0	0.0	0.0	0.0
8100	Capital Outlay	0.0	0.0	0.0	0.0
8600	Debt Service	0.0	0.0	0.0	0.0
9000	Cost Allocation	0.0	0.0	0.0	0.0
9100	Transfers	0.0	0.0	0.0	0.0
	<b>Non-Appropriated Total:</b>	1.6	0.0	0.0	0.0
	<b>Fund Total:</b>	1.6	0.0	0.0	0.0
	<b>Program Total For Selected Funds:</b>	1.6	0.0	0.0	0.0

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	1-1	Member Services

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>FTE Positions</b>		
FTE	200.0	200.0
<b>Expenditure Category Total</b>	<b>200.0</b>	<b>200.0</b>
<b>Fund Source</b>		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	200.0	200.0
<b>Fund Source Total</b>	<b>200.0</b>	<b>200.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Personal Services</b>		
Personal Services	10,156.9	10,569.8
Boards and Commissions	0.0	0.0
<b>Expenditure Category Total</b>	<b>10,156.9</b>	<b>10,569.8</b>
<b>Fund Source</b>		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	9,581.8	9,868.6
	<b>9,581.8</b>	<b>9,868.6</b>
<b>Non-Appropriated</b>		
1407-N Arizona State Retirement System (Non Appropriated (Non-A	575.1	701.2
<b>Fund Source Total</b>	<b>10,156.9</b>	<b>10,569.8</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Employee Related Expenses</b>		
Employee Related Expenses	3,955.3	4,276.2
<b>Expenditure Category Total</b>	<b>3,955.3</b>	<b>4,276.2</b>
<b>Fund Source</b>		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	3,749.6	4,020.7
	<b>3,749.6</b>	<b>4,020.7</b>
<b>Non-Appropriated</b>		
1407-N Arizona State Retirement System (Non Appropriated (Non-A	205.7	255.5
<b>Fund Source Total</b>	<b>3,955.3</b>	<b>4,276.2</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Professional &amp; Outside Services</b>		
Professional and Outside Services	0.0	0.0
External Prof/Outside Serv Budg And Appn	0.0	0.0
External Investment Services	0.0	0.0
Other External Financial Services	3,614.9	4,404.7
Attorney General Legal Services	0.0	0.0
External Legal Services	28.1	0.0
External Engineer/Architect Cost - Exp	0.0	0.0
External Engineer/Architect Cost- Cap	0.0	0.0

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	1-1	Member Services

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Professional &amp; Outside Services</b>		
Other Design	0.0	0.0
Temporary Agency Services	1,996.6	1,456.0
Hospital Services	0.0	0.0
Other Medical Services	0.0	0.0
Institutional Care	0.0	0.0
Education And Training	0.0	0.0
Vendor Travel	0.0	0.0
Professional & Outside Services Excluded from Cost Alloca	0.0	0.0
Vendor Travel - Non Reportable	0.0	0.0
External Telecom Consulting Services	0.0	0.0
Non - Confidential Specialist Fees	0.0	0.0
Confidential Specialist Fees	0.0	0.0
Outside Actuarial Costs	0.0	0.0
Other Professional And Outside Services	85.2	10.5
<b>Expenditure Category Total</b>	<b>5,724.8</b>	<b>5,871.2</b>
<b>Fund Source</b>		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	1,423.3	960.0
1408-A LTD Trust Fund (Appropriated)	2,071.9	2,800.0
	<b>3,495.2</b>	<b>3,760.0</b>
<b>Non-Appropriated</b>		
1407-N Arizona State Retirement System (Non Appropriated (Non-A	2,228.0	2,111.2
1408-N LTD Trust Fund (Non-Appropriated)	1.6	0.0
	<b>2,229.6</b>	<b>2,111.2</b>
<b>Fund Source Total</b>	<b>5,724.8</b>	<b>5,871.2</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Travel In-State</b>		
Travel In-State	21.8	22.0
<b>Expenditure Category Total</b>	<b>21.8</b>	<b>22.0</b>
<b>Fund Source</b>		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	21.8	22.0
	<b>21.8</b>	<b>22.0</b>
<b>Fund Source Total</b>	<b>21.8</b>	<b>22.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Travel Out-of-State</b>		
Travel Out of State	34.5	39.0
<b>Expenditure Category Total</b>	<b>34.5</b>	<b>39.0</b>
<b>Fund Source</b>		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	34.5	39.0
	<b>34.5</b>	<b>39.0</b>
<b>Fund Source Total</b>	<b>34.5</b>	<b>39.0</b>

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	1-1	Member Services

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Food (Library for Universities)</b>		
Food (Library for Universities)	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Aid to Organizations &amp; Individuals</b>		
Aid to Organizations and Individuals	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Other Operating Expenditures</b>		
Other Operating Expenditures	0.0	0.0
Insurance & Related Charges	0.0	0.0
Information Technology Services	367.2	354.0
Utilities	0.0	0.0
Non-Building or Land Rent	0.0	0.0
Building Rent Charges to State Agencies	0.0	0.0
COP Building Rent Charges to State Agencies	0.0	0.0
Rental of Land & Buildings	1,181.3	1,150.0
Interest Payments	0.0	0.0
Internal Acct, Budgeting and Financial Svcs.	0.0	0.0
Payments for Internal Services	0.0	0.0
Repair & Maintenance	65.5	95.0
Software Support and Maintenance	1,230.0	1,363.0
Operating Supplies	47.8	124.5
Resale Supplies	0.0	0.0
Sales of Assets	0.0	0.0
Conference, Education & Training	75.2	90.0
Advertising	0.0	0.0
Printing & Photography	73.3	75.0
Postage & Delivery	357.3	295.0
Miscellaneous Operating	30.8	75.0
Depreciation Expense	0.0	0.0
<b>Expenditure Category Total</b>	<b>3,428.4</b>	<b>3,621.5</b>

Fund Source		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	2,079.8	2,369.0
	<b>2,079.8</b>	<b>2,369.0</b>
<b>Non-Appropriated</b>		
1407-N Arizona State Retirement System (Non Appropriated (Non-A	1,348.6	1,252.5
	<b>1,348.6</b>	<b>1,252.5</b>
<b>Fund Source Total</b>	<b>3,428.4</b>	<b>3,621.5</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Equipment</b>		
Vehicles - Capital Leases	0.0	0.0

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	1-1	Member Services

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Equipment</b>		
Furniture - Capital Leases	0.0	0.0
EDP Equipment - Mainframe - Capital Leases	0.0	0.0
EDP Equipment - Midrange - Capital Leases	0.0	0.0
EDP Equipment - PCs/LAN - Capital Leases	0.0	0.0
Telecommunication Equipment - Capital Leases	0.0	0.0
Other Equipment - Capital Leases	0.0	0.0
Capital Equipment Purchases	80.0	0.0
Vehicles - Non-Capital	0.0	0.0
Furniture - Non-Capital	225.0	39.5
EDP Equipment - Mainframe - Non-Capital	315.0	350.0
Telecommunication Equipment - Non Capital	0.0	0.0
Other Equipment - Non-Capital	2.5	229.6
Purchased Or Licensed Software/Website	0.0	0.0
Internally Generated Software/Website	0.0	0.0
<b>Expenditure Category Total</b>	<b>622.5</b>	<b>619.1</b>

Fund Source		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	620.0	389.5
	<b>620.0</b>	<b>389.5</b>
<b>Non-Appropriated</b>		
1407-N Arizona State Retirement System (Non Appropriated (Non-A	2.5	229.6
	<b>2.5</b>	<b>229.6</b>
<b>Fund Source Total</b>	<b>622.5</b>	<b>619.1</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Capital Outlay</b>		
Capital Outlay	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Debt Services</b>		
Debt Service	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Cost Allocation</b>		
Cost Allocation	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Transfers</b>		
Transfers	0.0	0.0

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	1-1	Member Services

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
Transfers		
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

### Classification Listing

Class Code	Title	Grade	Total FTE
AUN06	ACCOUNTANT 3	22	3.0
AUN03	ACCOUNTANT 4	24	1.0
AUN09	ACCTG MGR	25	2.0
S1000	APPS ARCHITECT	29	1.0
S1000	APPS DEVELOPER	26	9.0
AUN06	CCTR QLTY ANALYST	20	3.0
AUN07	COMPROLLER	26	1.0
S1003	DATABASE ARCHITECT	29	1.0
AUN08	DOCUMENT IMAGING TECH	14	6.3
AUN05	EXEC CONSULT 2	22	2.0
AUN03	FINANCIAL OFFICER	24	3.0
AUN04	FISC SVCS SPCT 2	16	5.0
AUN08	FISC SVCS SPCT 4	18	12.0
AUN04	FISC SVCS SPCT 5	19	10.0
AUN06	FISC SVCS UNIT MGR	21	7.0
S1005	INFO SECURITY ARCHITECT	29	1.0
S1004	INFO SECURITY ENGINEER	26	2.0
S1002	INFRASTRUCTURE ARCHITECT	28	4.0
AUN07	MGT ANALYST 3	20	1.0
AUN07	MGT ANALYST 4	21	2.7
S1006	PROGRAM MGR (IT)	29	4.0
S1006	PROJECT MGR (IT)	25	5.0
S1007	QA ANALYST (IT)	23	4.0
S1007	QA MGR (IT)	29	1.0
AUN08	RECORDS MANAGEMENT SPECIALIST	17	3.0
AUN08	RECORDS MANAGEMENT TEAM LEAD	17	3.0
S1001	RELEASE MGMT ENGINEER	28	1.0
AUN06	RETIREMENT ADVSR ADMR	25	3.0

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	1-1	Member Services

AUN06	RETIREMENT ADVSR SPV	22	9.0
AUN06	RT ASST DIR FINL SVCS	E3	1.0
AUN05	RT ASST DIR INFO SVCS	E3	1.0
AUN06	RT ASST DIR MEMBER SVCS	E3	1.0
AUN04	RT BENEFITS PROG DVMT OFFCR	22	1.0
AUN04	RT EMPLOYER RL TNS MGR	23	1.0
AUN02	RT EMPLOYER RL TNS OFFCR	20	3.0
AUN06	RT RETIREMENT ADVSR SR	19	52.0
AUN03	RT RETIREMENT BENEFITS TECH	17	10.0
S1004	SERVICE DESK ANALYST	19	2.0
S1004	SERVICE DESK SPV	24	1.0
S1002	SR DATABASE ADMR	27	2.0
S1004	SR INFO SECURITY ENGINEER	28	2.0
S1002	SR SYSTEMS ADMR	25	2.0
S1000	SR/LEAD APPS DEVELOPER	27	7.0
S1002	SYSTEMS/NETWORK MGR	29	1.0
S1002	SYSTEMS/NETWORK SR MGR	30	1.0
AUN04	TRNG OFFCR 3	21	2.0

### Employee Retirement Coverage

Retirement System	FTE	Personal Services	Fund#
State Retirement System	200.0	10,569.8	1401-A

### Combined Regular & Elected Positions At/Above FICA Maximum of \$118,500

Total FTE	Personal Services	FTE's not eligible for Health, Dental & Life
3.0	383.3	0.3

## Program Budget Unit Summary of Expenditures and Budget Request for All Funds

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	1-9	SLI Automation Upgrades (IT Modernization)

Expenditure Categories	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
0000 FTE	0.0	0.0	0.0	0.0
6000 Personal Services	385.6	0.0	0.0	0.0
6100 Employee Related Expenses	119.0	0.0	0.0	0.0
6200 Professional and Outside Services	53.5	2,070.0	(2,070.0)	0.0
6500 Travel In-State	0.0	0.0	0.0	0.0
6600 Travel Out of State	0.0	0.0	0.0	0.0
6700 Food (Library for Universities)	0.0	0.0	0.0	0.0
6800 Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
7000 Other Operating Expenses	0.0	0.0	0.0	0.0
8000 Equipment	0.0	0.0	0.0	0.0
8100 Capital Outlay	0.0	0.0	0.0	0.0
8600 Debt Service	0.0	0.0	0.0	0.0
9000 Cost Allocation	0.0	0.0	0.0	0.0
9100 Transfers	0.0	0.0	0.0	0.0
<b>Expenditure Categories Total:</b>	558.1	2,070.0	(2,070.0)	0.0

  

Fund Source	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
<b>Appropriated Funds</b>				
1401-A Retirement System Appropriated (Appropriated)	558.1	2,070.0	(2,070.0)	0.0
<b>Fund Source Total:</b>	558.1	2,070.0	(2,070.0)	0.0

## Program Budget Unit Summary of Expenditures and Budget Request for Selected Funds

<b>Agency:</b> RTA Arizona State Retirement System					
		FY 2016	FY 2017	FY 2018	FY 2018
		Actual	Expd. Plan	Fund. Issue	Total
<b>Program:</b> 1-9 SLI Automation Upgrades (IT Modernization)					
<b>Fund:</b> 1401-A Retirement System Appropriated Fund					
<b>Appropriated</b>					
0000	FTE	0.0	0.0	0.0	0.0
6000	Personal Services	385.6	0.0	0.0	0.0
6100	Employee Related Expenses	119.0	0.0	0.0	0.0
6200	Professional and Outside Services	53.5	2,070.0	(2,070.0)	0.0
6500	Travel In-State	0.0	0.0	0.0	0.0
6600	Travel Out of State	0.0	0.0	0.0	0.0
6700	Food (Library for Universities)	0.0	0.0	0.0	0.0
6800	Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
7000	Other Operating Expenses	0.0	0.0	0.0	0.0
8000	Equipment	0.0	0.0	0.0	0.0
8100	Capital Outlay	0.0	0.0	0.0	0.0
8600	Debt Service	0.0	0.0	0.0	0.0
9000	Cost Allocation	0.0	0.0	0.0	0.0
9100	Transfers	0.0	0.0	0.0	0.0
<b>Appropriated Total:</b>		558.1	2,070.0	(2,070.0)	0.0
<b>Fund Total:</b>		558.1	2,070.0	(2,070.0)	0.0
<b>Program Total For Selected Funds:</b>		558.1	2,070.0	(2,070.0)	0.0

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	1-9	SLI Automation Upgrades (IT Modernization)

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>FTE Positions</b>		
FTE	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Personal Services</b>		
Personal Services	385.6	0.0
Boards and Commissions	0.0	0.0
<b>Expenditure Category Total</b>	<b>385.6</b>	<b>0.0</b>

Fund Source	FY 2016 Actual	FY 2017 Expd. Plan
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	385.6	0.0
<b>Fund Source Total</b>	<b>385.6</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Employee Related Expenses</b>		
Employee Related Expenses	119.0	0.0
<b>Expenditure Category Total</b>	<b>119.0</b>	<b>0.0</b>

Fund Source	FY 2016 Actual	FY 2017 Expd. Plan
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	119.0	0.0
<b>Fund Source Total</b>	<b>119.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Professional &amp; Outside Services</b>		
External Prof/Outside Serv Budg And Appn	0.0	0.0
External Investment Services	0.0	0.0
Other External Financial Services	0.0	0.0
Attorney General Legal Services	0.0	0.0
External Legal Services	0.0	0.0
External Engineer/Architect Cost - Exp	0.0	0.0
External Engineer/Architect Cost- Cap	0.0	0.0
Other Design	0.0	0.0
Temporary Agency Services	53.5	2,070.0
Hospital Services	0.0	0.0
Other Medical Services	0.0	0.0
Institutional Care	0.0	0.0
Education And Training	0.0	0.0
Vendor Travel	0.0	0.0
Professional & Outside Services Excluded from Cost Alloca	0.0	0.0
Vendor Travel - Non Reportable	0.0	0.0
External Telecom Consulting Services	0.0	0.0
Non - Confidential Specialist Fees	0.0	0.0
Confidential Specialist Fees	0.0	0.0

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	1-9	SLI Automation Upgrades (IT Modernization)

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Professional &amp; Outside Services</b>		
Outside Actuarial Costs	0.0	0.0
Other Professional And Outside Services	0.0	0.0
<b>Expenditure Category Total</b>	<b>53.5</b>	<b>2,070.0</b>

Fund Source	FY 2016 Actual	FY 2017 Expd. Plan
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	53.5	2,070.0
<b>Fund Source Total</b>	<b>53.5</b>	<b>2,070.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Travel In-State</b>		
Travel In-State	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Travel Out-of-State</b>		
Travel Out of State	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Food (Library for Universities)</b>		
Food (Library for Universities)	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Aid to Organizations &amp; Individuals</b>		
Aid to Organizations and Individuals	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Other Operating Expenditures</b>		
Other Operating Expenditures	0.0	0.0
Insurance & Related Charges	0.0	0.0
Information Technology Services	0.0	0.0
Utilities	0.0	0.0
Non-Building or Land Rent	0.0	0.0
Building Rent Charges to State Agencies	0.0	0.0
COP Building Rent Charges to State Agencies	0.0	0.0
Rental of Land & Buildings	0.0	0.0
Interest Payments	0.0	0.0
Internal Acct, Budgeting and Financial Svcs.	0.0	0.0

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	1-9	SLI Automation Upgrades (IT Modernization)

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Other Operating Expenditures</b>		
Payments for Internal Services	0.0	0.0
Repair & Maintenance	0.0	0.0
Software Support and Maintenance	0.0	0.0
Operating Supplies	0.0	0.0
Resale Supplies	0.0	0.0
Sales of Assets	0.0	0.0
Conference, Education & Training	0.0	0.0
Advertising	0.0	0.0
Printing & Photography	0.0	0.0
Postage & Delivery	0.0	0.0
Miscellaneous Operating	0.0	0.0
Depreciation Expense	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Equipment</b>		
Vehicles - Capital Leases	0.0	0.0
Furniture - Capital Leases	0.0	0.0
EDP Equipment - Mainframe - Capital Leases	0.0	0.0
EDP Equipment - Midrange - Capital Leases	0.0	0.0
EDP Equipment - PCs/LAN - Capital Leases	0.0	0.0
Telecommunication Equipment - Capital Leases	0.0	0.0
Other Equipment - Capital Leases	0.0	0.0
Capital Equipment Purchases	0.0	0.0
Vehicles - Non-Capital	0.0	0.0
Furniture - Non-Capital	0.0	0.0
EDP Equipment - Mainframe - Non-Capital	0.0	0.0
Telecommunication Equipment - Non Capital	0.0	0.0
Other Equipment - Non-Capital	0.0	0.0
Purchased Or Licensed Software/Website	0.0	0.0
Internally Generated Software/Website	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Capital Outlay</b>		
Capital Outlay	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Debt Services</b>		
Debt Service	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

# Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	1-9	SLI Automation Upgrades (IT Modernization)

<u>Expenditure Category</u>	<u>FY 2016 Actual</u>	<u>FY 2017 Expd. Plan</u>
<b>Cost Allocation</b>		
Cost Allocation	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

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<u>Expenditure Category</u>	<u>FY 2016 Actual</u>	<u>FY 2017 Expd. Plan</u>
<b>Transfers</b>		
Transfers	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

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## Program Summary of Expenditures and Budget Request

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	2	Administration and Support

	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
<b>Program Summary</b>				
2-1 Administration and Support	5,110.3	5,387.9	45.0	5,432.9
<b>Program Summary Total:</b>	5,110.3	5,387.9	45.0	5,432.9
<b>Expenditure Categories</b>				
0000 FTE Positions	38.9	38.9	0.0	38.9
6000 Personal Services	2,697.5	2,906.4	0.0	2,906.4
6100 Employee Related Expenses	901.1	959.1	0.0	959.1
6200 Professional and Outside Services	685.5	707.4	45.0	752.4
6500 Travel In-State	8.2	8.0	0.0	8.0
6600 Travel Out of State	10.9	10.0	0.0	10.0
6700 Food (Library for Universities)	0.0	0.0	0.0	0.0
6800 Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
7000 Other Operating Expenses	800.6	782.0	0.0	782.0
8000 Equipment	0.0	0.0	0.0	0.0
8100 Capital Outlay	0.0	0.0	0.0	0.0
8600 Debt Service	0.0	0.0	0.0	0.0
9000 Cost Allocation	0.0	0.0	0.0	0.0
9100 Transfers	6.5	15.0	0.0	15.0
<b>Expenditure Categories Total:</b>	5,110.3	5,387.9	45.0	5,432.9
<b>Fund Source</b>				
<b>Appropriated Funds</b>				
1401-A Retirement System Appropriated (Appropriated)	4,518.2	4,647.9	0.0	4,647.9
	4,518.2	4,647.9	0.0	4,647.9
<b>Non-Appropriated Funds</b>				
1407-N Arizona State Retirement System (Non Appropriate)	592.1	740.0	45.0	785.0
	592.1	740.0	45.0	785.0
<b>Fund Source Total:</b>	5,110.3	5,387.9	45.0	5,432.9

## Program Group Summary of Expenditures and Budget Request for Selected Funds

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	2	Administration and Support

		FY 2016	FY 2017	FY 2018	FY 2018
		Actual	Expd. Plan	Fund. Issue	Total
<b>Fund: 1401-A Retirement System Appropriated (Appropriated)</b>					
<b>Program Expenditures</b>					
COST CENTER/PROGRAM BUDGET UNIT					
2-1	Administration and Support	4,518.2	4,647.9	0.0	4,647.9
	Total	4,518.2	4,647.9	0.0	4,647.9
<b>Appropriated Funding</b>					
<b>Expenditure Categories</b>					
	FTE Positions	38.9	38.9	0.0	38.9
	Personal Services	2,697.5	2,906.4	0.0	2,906.4
	Employee Related Expenses	901.1	959.1	0.0	959.1
	Professional and Outside Services	443.4	317.4	0.0	317.4
	Travel In-State	8.2	8.0	0.0	8.0
	Travel Out of State	10.9	10.0	0.0	10.0
	Food (Library for Universities)	0.0	0.0	0.0	0.0
	Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
	Other Operating Expenses	450.6	432.0	0.0	432.0
	Equipment	0.0	0.0	0.0	0.0
	Capital Outlay	0.0	0.0	0.0	0.0
	Debt Service	0.0	0.0	0.0	0.0
	Cost Allocation	0.0	0.0	0.0	0.0
	Transfers	6.5	15.0	0.0	15.0
<b>Expenditure Categories Total:</b>		4,518.2	4,647.9	0.0	4,647.9
<b>Fund 1401-A Total:</b>		4,518.2	4,647.9	0.0	4,647.9
<b>Program 2 Total:</b>		4,518.2	4,647.9	0.0	4,647.9

## Program Group Summary of Expenditures and Budget Request for Selected Funds

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	2	Administration and Support

	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
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<b>Fund:</b>	1407-N	Arizona State Retirement System (Non Appropriated (Non-Appropriated))
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### Program Expenditures

COST CENTER/PROGRAM BUDGET UNIT

2-1	Administration and Support	592.1	740.0	45.0	785.0
	Total	592.1	740.0	45.0	785.0

### Non-Appropriated Funding

#### Expenditure Categories

FTE Positions	0.0	0.0	0.0	0.0
Personal Services	0.0	0.0	0.0	0.0
Employee Related Expenses	0.0	0.0	0.0	0.0
Professional and Outside Services	242.1	390.0	45.0	435.0
Travel In-State	0.0	0.0	0.0	0.0
Travel Out of State	0.0	0.0	0.0	0.0
Food (Library for Universities)	0.0	0.0	0.0	0.0
Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
Other Operating Expenses	350.0	350.0	0.0	350.0
Equipment	0.0	0.0	0.0	0.0
Capital Outlay	0.0	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0	0.0
Cost Allocation	0.0	0.0	0.0	0.0
Transfers	0.0	0.0	0.0	0.0

<b>Expenditure Categories Total:</b>	592.1	740.0	45.0	785.0
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<b>Fund 1407-N Total:</b>	592.1	740.0	45.0	785.0
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<b>Program 2 Total:</b>	592.1	740.0	45.0	785.0
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## Program Budget Unit Summary of Expenditures and Budget Request for All Funds

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	2-1	Administration and Support

Expenditure Categories	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
0000 FTE	38.9	38.9	0.0	38.9
6000 Personal Services	2,697.5	2,906.4	0.0	2,906.4
6100 Employee Related Expenses	901.1	959.1	0.0	959.1
6200 Professional and Outside Services	685.5	707.4	45.0	752.4
6500 Travel In-State	8.2	8.0	0.0	8.0
6600 Travel Out of State	10.9	10.0	0.0	10.0
6700 Food (Library for Universities)	0.0	0.0	0.0	0.0
6800 Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
7000 Other Operating Expenses	800.6	782.0	0.0	782.0
8000 Equipment	0.0	0.0	0.0	0.0
8100 Capital Outlay	0.0	0.0	0.0	0.0
8600 Debt Service	0.0	0.0	0.0	0.0
9000 Cost Allocation	0.0	0.0	0.0	0.0
9100 Transfers	6.5	15.0	0.0	15.0
<b>Expenditure Categories Total:</b>	5,110.3	5,387.9	45.0	5,432.9
<b>Fund Source</b>				
<b>Appropriated Funds</b>				
1401-A Retirement System Appropriated (Appropriated)	4,518.2	4,647.9	0.0	4,647.9
	4,518.2	4,647.9	0.0	4,647.9
<b>Non-Appropriated Funds</b>				
1407-N Arizona State Retirement System (Non Appropriate)	592.1	740.0	45.0	785.0
	592.1	740.0	45.0	785.0
<b>Fund Source Total:</b>	5,110.3	5,387.9	45.0	5,432.9

## Program Budget Unit Summary of Expenditures and Budget Request for Selected Funds

<b>Agency:</b> RTA Arizona State Retirement System					
		FY 2016	FY 2017	FY 2018	FY 2018
		Actual	Expd. Plan	Fund. Issue	Total
<b>Program:</b> 2-1 Administration and Support					
<b>Fund:</b> 1401-A Retirement System Appropriated Fund					
<b>Appropriated</b>					
0000	FTE	38.9	38.9	0.0	38.9
6000	Personal Services	2,697.5	2,906.4	0.0	2,906.4
6100	Employee Related Expenses	901.1	959.1	0.0	959.1
6200	Professional and Outside Services	443.4	317.4	0.0	317.4
6500	Travel In-State	8.2	8.0	0.0	8.0
6600	Travel Out of State	10.9	10.0	0.0	10.0
6700	Food (Library for Universities)	0.0	0.0	0.0	0.0
6800	Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
7000	Other Operating Expenses	450.6	432.0	0.0	432.0
8000	Equipment	0.0	0.0	0.0	0.0
8100	Capital Outlay	0.0	0.0	0.0	0.0
8600	Debt Service	0.0	0.0	0.0	0.0
9000	Cost Allocation	0.0	0.0	0.0	0.0
9100	Transfers	6.5	15.0	0.0	15.0
<b>Appropriated Total:</b>		4,518.2	4,647.9	0.0	4,647.9
<b>Fund Total:</b>		4,518.2	4,647.9	0.0	4,647.9
<b>Program Total For Selected Funds:</b>		4,518.2	4,647.9	0.0	4,647.9

## Program Budget Unit Summary of Expenditures and Budget Request for Selected Funds

<b>Agency:</b> RTA Arizona State Retirement System					
		FY 2016	FY 2017	FY 2018	FY 2018
		Actual	Expd. Plan	Fund. Issue	Total
<b>Program:</b> 2-1 Administration and Support					
<b>Fund:</b> 1407-N Arizona State Retirement System-Non Appropriated Fund					
<b>Non-Appropriated</b>					
0000	FTE	0.0	0.0	0.0	0.0
6000	Personal Services	0.0	0.0	0.0	0.0
6100	Employee Related Expenses	0.0	0.0	0.0	0.0
6200	Professional and Outside Services	242.1	390.0	45.0	435.0
6500	Travel In-State	0.0	0.0	0.0	0.0
6600	Travel Out of State	0.0	0.0	0.0	0.0
6700	Food (Library for Universities)	0.0	0.0	0.0	0.0
6800	Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
7000	Other Operating Expenses	350.0	350.0	0.0	350.0
8000	Equipment	0.0	0.0	0.0	0.0
8100	Capital Outlay	0.0	0.0	0.0	0.0
8600	Debt Service	0.0	0.0	0.0	0.0
9000	Cost Allocation	0.0	0.0	0.0	0.0
9100	Transfers	0.0	0.0	0.0	0.0
<b>Non-Appropriated Total:</b>		592.1	740.0	45.0	785.0
<b>Fund Total:</b>		592.1	740.0	45.0	785.0
<b>Program Total For Selected Funds:</b>		592.1	740.0	45.0	785.0

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	2-1	Administration and Support

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>FTE Positions</b>		
FTE	38.9	38.9
<b>Expenditure Category Total</b>	<b>38.9</b>	<b>38.9</b>
<b>Fund Source</b>		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	38.9	38.9
<b>Fund Source Total</b>	<b>38.9</b>	<b>38.9</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Personal Services</b>		
Personal Services	2,693.9	2,894.4
Boards and Commissions	3.6	12.0
<b>Expenditure Category Total</b>	<b>2,697.5</b>	<b>2,906.4</b>
<b>Fund Source</b>		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	2,697.5	2,906.4
<b>Fund Source Total</b>	<b>2,697.5</b>	<b>2,906.4</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Employee Related Expenses</b>		
Employee Related Expenses	901.1	959.1
<b>Expenditure Category Total</b>	<b>901.1</b>	<b>959.1</b>
<b>Fund Source</b>		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	901.1	959.1
<b>Fund Source Total</b>	<b>901.1</b>	<b>959.1</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Professional &amp; Outside Services</b>		
Professional and Outside Services	0.0	0.0
External Prof/Outside Serv Budg And Appn	0.0	0.0
External Investment Services	0.0	0.0
Other External Financial Services	0.0	0.0
Attorney General Legal Services	240.5	221.0
External Legal Services	90.5	35.0
External Engineer/Architect Cost - Exp	0.0	0.0
External Engineer/Architect Cost- Cap	0.0	0.0
Other Design	0.0	0.0
Temporary Agency Services	13.2	0.0
Hospital Services	0.0	0.0
Other Medical Services	0.0	0.0
Institutional Care	0.0	0.0
Education And Training	0.0	0.0

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	2-1	Administration and Support

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Professional &amp; Outside Services</b>		
Vendor Travel	0.0	0.0
Professional & Outside Services Excluded from Cost Alloca	0.0	0.0
Vendor Travel - Non Reportable	0.0	0.0
External Telecom Consulting Services	0.0	0.0
Non - Confidential Specialist Fees	0.0	0.0
Confidential Specialist Fees	0.0	0.0
Outside Actuarial Costs	242.1	390.0
Other Professional And Outside Services	99.2	61.4
<b>Expenditure Category Total</b>	<b>685.5</b>	<b>707.4</b>
<b>Fund Source</b>		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	443.4	317.4
	<b>443.4</b>	<b>317.4</b>
<b>Non-Appropriated</b>		
1407-N Arizona State Retirement System (Non Appropriated (Non-A	242.1	390.0
	<b>242.1</b>	<b>390.0</b>
<b>Fund Source Total</b>	<b>685.5</b>	<b>707.4</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Travel In-State</b>		
Travel In-State	8.2	8.0
<b>Expenditure Category Total</b>	<b>8.2</b>	<b>8.0</b>
<b>Fund Source</b>		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	8.2	8.0
	<b>8.2</b>	<b>8.0</b>
<b>Fund Source Total</b>	<b>8.2</b>	<b>8.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Travel Out-of-State</b>		
Travel Out of State	10.9	10.0
<b>Expenditure Category Total</b>	<b>10.9</b>	<b>10.0</b>
<b>Fund Source</b>		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	10.9	10.0
	<b>10.9</b>	<b>10.0</b>
<b>Fund Source Total</b>	<b>10.9</b>	<b>10.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Food (Library for Universities)</b>		
Food (Library for Universities)	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	2-1	Administration and Support

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Aid to Organizations &amp; Individuals</b>		
Aid to Organizations and Individuals	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Other Operating Expenditures</b>		
Other Operating Expenditures	0.0	0.0
Insurance & Related Charges	327.1	309.0
Information Technology Services	0.8	1.0
Utilities	0.0	0.0
Non-Building or Land Rent	0.0	0.0
Building Rent Charges to State Agencies	0.0	0.0
COP Building Rent Charges to State Agencies	0.0	0.0
Rental of Land & Buildings	350.0	350.0
Interest Payments	0.0	0.0
Internal Acct, Budgeting and Financial Svcs.	0.0	0.0
Payments for Internal Services	0.0	0.0
Repair & Maintenance	10.0	10.0
Software Support and Maintenance	0.0	0.0
Operating Supplies	10.8	10.0
Resale Supplies	0.0	0.0
Sales of Assets	0.0	0.0
Conference, Education & Training	15.0	15.0
Advertising	14.8	15.0
Printing & Photography	0.0	0.0
Postage & Delivery	0.0	0.0
Miscellaneous Operating	72.1	72.0
Depreciation Expense	0.0	0.0
<b>Expenditure Category Total</b>	<b>800.6</b>	<b>782.0</b>

Fund Source		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	450.6	432.0
	<b>450.6</b>	<b>432.0</b>
<b>Non-Appropriated</b>		
1407-N Arizona State Retirement System (Non Appropriated (Non-A	350.0	350.0
	<b>350.0</b>	<b>350.0</b>
<b>Fund Source Total</b>	<b>800.6</b>	<b>782.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Equipment</b>		
Vehicles - Capital Leases	0.0	0.0
Furniture - Capital Leases	0.0	0.0
EDP Equipment - Mainframe - Capital Leases	0.0	0.0
EDP Equipment - Midrange - Capital Leases	0.0	0.0
EDP Equipment - PCs/LAN - Capital Leases	0.0	0.0
Telecommunication Equipment - Capital Leases	0.0	0.0
Other Equipment - Capital Leases	0.0	0.0

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	2-1	Administration and Support

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Equipment</b>		
Capital Equipment Purchases	0.0	0.0
Vehicles - Non-Capital	0.0	0.0
Furniture - Non-Capital	0.0	0.0
EDP Equipment - Mainframe - Non-Capital	0.0	0.0
Telecommunication Equipment - Non Capital	0.0	0.0
Other Equipment - Non-Capital	0.0	0.0
Purchased Or Licensed Software/Website	0.0	0.0
Internally Generated Software/Website	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Capital Outlay</b>		
Capital Outlay	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Debt Services</b>		
Debt Service	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Cost Allocation</b>		
Cost Allocation	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Transfers</b>		
Transfers	6.5	15.0
<b>Expenditure Category Total</b>	<b>6.5</b>	<b>15.0</b>

Fund Source	FY 2016 Actual	FY 2017 Expd. Plan
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	6.5	15.0
<b>Fund Source Total</b>	<b>6.5</b>	<b>15.0</b>

Classification Listing			
Class Code	Title	Grade	Total FTE
AUN09	ADMV SVCS OFFCR 4	23	1.0

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	2-1	Administration and Support

AUN05	ASST DIR ADMV SVC	E3	1.0
AUN06	BUDG ADMR	26	1.0
AUN06	CHF INTERNAL AUDITOR	E3	1.0
AUN07	COMMUNICATIONS MANAGER	24	1.0
AUN06	CONTRACTS FACS ADMR	21	1.0
AUN05	EXEC CONSULT 2	22	1.0
AUN06	HUMAN RSRCES MGR 3	23	1.0
AUN04	LEGIS PLCY ADMR	24	1.0
AUN07	MGT ANALYST 3	20	1.0
AUN07	PCMT MGR	24	2.0
AUN09	PERSONNEL ANALYST 3	20	2.0
AUN07	PIO 2	20	1.0
AUN09	PRIVACY OFFICER	24	1.0
AUN04	PROG PROJ SPCT 2	19	3.0
AUN05	PUB RLTNS CHF	24	1.0
AUN07	RT ASST DIR	E3	1.0
AUN06	RT AUDIT OFFCR	22	4.0
AUN05	RT DIR	06	1.0
AUN05	RT DPTY DIR	E4	1.0
AUN04	RT SR ADMV MGR	25	1.0
S1004	SR INFO SECURITY ANALYST	24	1.0
AUN07	STRTGC PLANNER SR	25	3.0
AUN06	STRTGC PLNG MGR	27	1.0
S1002	SYSTEMS/LAN ADMR	23	1.0
AUN04	TRNG MGR 2	23	1.0
AUN04	TRNG OFFCR 3	21	3.9

### Employee Retirement Coverage

Retirement System	FTE	Personal Services	Fund#
State Retirement System	38.9	2,894.4	1401-A

### Combined Regular & Elected Positions At/Above FICA Maximum of \$118,500

Total FTE	Personal Services	FTE's not eligible for Health, Dental & Life
3.0	570.7	0.0

## Program Summary of Expenditures and Budget Request

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	3	Investment Management

	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
<b>Program Summary</b>				
3-1 Investment Management	163,336.1	190,697.5	16,863.5	207,561.0
<b>Program Summary Total:</b>	163,336.1	190,697.5	16,863.5	207,561.0
<b>Expenditure Categories</b>				
0000 FTE Positions	13.0	13.0	0.0	13.0
6000 Personal Services	1,512.6	1,413.0	0.0	1,413.0
6100 Employee Related Expenses	408.5	396.5	0.0	396.5
6200 Professional and Outside Services	159,679.8	186,821.3	16,694.3	203,515.6
6500 Travel In-State	0.3	0.0	0.0	0.0
6600 Travel Out of State	20.9	20.0	0.0	20.0
6700 Food (Library for Universities)	0.0	0.0	0.0	0.0
6800 Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
7000 Other Operating Expenses	1,714.0	2,046.7	169.2	2,215.9
8000 Equipment	0.0	0.0	0.0	0.0
8100 Capital Outlay	0.0	0.0	0.0	0.0
8600 Debt Service	0.0	0.0	0.0	0.0
9000 Cost Allocation	0.0	0.0	0.0	0.0
9100 Transfers	0.0	0.0	0.0	0.0
<b>Expenditure Categories Total:</b>	163,336.1	190,697.5	16,863.5	207,561.0
<b>Fund Source</b>				
<b>Appropriated Funds</b>				
1401-A Retirement System Appropriated (Appropriated)	364.1	297.5	0.0	297.5
	364.1	297.5	0.0	297.5
<b>Non-Appropriated Funds</b>				
1407-N Arizona State Retirement System (Non Appropriate)	162,972.0	190,400.0	16,863.5	207,263.5
	162,972.0	190,400.0	16,863.5	207,263.5
<b>Fund Source Total:</b>	163,336.1	190,697.5	16,863.5	207,561.0

## Program Group Summary of Expenditures and Budget Request for Selected Funds

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	3	Investment Management

	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
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<b>Fund:</b>	1401-A	Retirement System Appropriated (Appropriated)
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### Program Expenditures

COST CENTER/PROGRAM BUDGET UNIT

3-1	Investment Management	364.1	297.5	0.0	297.5
	Total	364.1	297.5	0.0	297.5

### Appropriated Funding

#### Expenditure Categories

Personal Services	264.7	250.0	0.0	250.0
Employee Related Expenses	51.0	47.5	0.0	47.5
Professional and Outside Services	0.0	0.0	0.0	0.0
Travel In-State	0.3	0.0	0.0	0.0
Travel Out of State	20.9	0.0	0.0	0.0
Food (Library for Universities)	0.0	0.0	0.0	0.0
Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
Other Operating Expenses	27.2	0.0	0.0	0.0
Equipment	0.0	0.0	0.0	0.0
Capital Outlay	0.0	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0	0.0
Cost Allocation	0.0	0.0	0.0	0.0
Transfers	0.0	0.0	0.0	0.0

<b>Expenditure Categories Total:</b>	364.1	297.5	0.0	297.5
<b>Fund 1401-A Total:</b>	364.1	297.5	0.0	297.5
<b>Program 3 Total:</b>	364.1	297.5	0.0	297.5

## Program Group Summary of Expenditures and Budget Request for Selected Funds

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	3	Investment Management

	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
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<b>Fund:</b>	1407-N	Arizona State Retirement System (Non Appropriated (Non-Appropriated))
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### Program Expenditures

COST CENTER/PROGRAM BUDGET UNIT

3-1	Investment Management	162,972.0	190,400.0	16,863.5	207,263.5
	Total	162,972.0	190,400.0	16,863.5	207,263.5

### Non-Appropriated Funding

#### Expenditure Categories

FTE Positions	13.0	13.0	0.0	13.0
Personal Services	1,247.9	1,163.0	0.0	1,163.0
Employee Related Expenses	357.5	349.0	0.0	349.0
Professional and Outside Services	159,679.8	186,821.3	16,694.3	203,515.6
Travel In-State	0.0	0.0	0.0	0.0
Travel Out of State	0.0	20.0	0.0	20.0
Food (Library for Universities)	0.0	0.0	0.0	0.0
Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
Other Operating Expenses	1,686.8	2,046.7	169.2	2,215.9
Equipment	0.0	0.0	0.0	0.0
Capital Outlay	0.0	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0	0.0
Cost Allocation	0.0	0.0	0.0	0.0
Transfers	0.0	0.0	0.0	0.0

<b>Expenditure Categories Total:</b>	162,972.0	190,400.0	16,863.5	207,263.5
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<b>Fund 1407-N Total:</b>	162,972.0	190,400.0	16,863.5	207,263.5
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<b>Program 3 Total:</b>	162,972.0	190,400.0	16,863.5	207,263.5
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## Program Budget Unit Summary of Expenditures and Budget Request for All Funds

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	3-1	Investment Management

Expenditure Categories	FY 2016 Actual	FY 2017 Expd. Plan	FY 2018 Fund. Issue	FY 2018 Total
0000 FTE	13.0	13.0	0.0	13.0
6000 Personal Services	1,512.6	1,413.0	0.0	1,413.0
6100 Employee Related Expenses	408.5	396.5	0.0	396.5
6200 Professional and Outside Services	159,679.8	186,821.3	16,694.3	203,515.6
6500 Travel In-State	0.3	0.0	0.0	0.0
6600 Travel Out of State	20.9	20.0	0.0	20.0
6700 Food (Library for Universities)	0.0	0.0	0.0	0.0
6800 Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
7000 Other Operating Expenses	1,714.0	2,046.7	169.2	2,215.9
8000 Equipment	0.0	0.0	0.0	0.0
8100 Capital Outlay	0.0	0.0	0.0	0.0
8600 Debt Service	0.0	0.0	0.0	0.0
9000 Cost Allocation	0.0	0.0	0.0	0.0
9100 Transfers	0.0	0.0	0.0	0.0
<b>Expenditure Categories Total:</b>	163,336.1	190,697.5	16,863.5	207,561.0
<b>Fund Source</b>				
<b>Appropriated Funds</b>				
1401-A Retirement System Appropriated (Appropriated)	364.1	297.5	0.0	297.5
	364.1	297.5	0.0	297.5
<b>Non-Appropriated Funds</b>				
1407-N Arizona State Retirement System (Non Appropriate)	162,972.0	190,400.0	16,863.5	207,263.5
	162,972.0	190,400.0	16,863.5	207,263.5
<b>Fund Source Total:</b>	163,336.1	190,697.5	16,863.5	207,561.0

## Program Budget Unit Summary of Expenditures and Budget Request for Selected Funds

<b>Agency:</b>	RTA Arizona State Retirement System				
		FY 2016	FY 2017	FY 2018	
		Actual	Expd. Plan	Fund. Issue	
				FY 2018 Total	
<b>Program:</b>	3-1 Investment Management				
<b>Fund:</b>	1401-A Retirement System Appropriated Fund				
	<b>Appropriated</b>				
6000	Personal Services	264.7	250.0	0.0	250.0
6100	Employee Related Expenses	51.0	47.5	0.0	47.5
6200	Professional and Outside Services	0.0	0.0	0.0	0.0
6500	Travel In-State	0.3	0.0	0.0	0.0
6600	Travel Out of State	20.9	0.0	0.0	0.0
6700	Food (Library for Universities)	0.0	0.0	0.0	0.0
6800	Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
7000	Other Operating Expenses	27.2	0.0	0.0	0.0
8000	Equipment	0.0	0.0	0.0	0.0
8100	Capital Outlay	0.0	0.0	0.0	0.0
8600	Debt Service	0.0	0.0	0.0	0.0
9000	Cost Allocation	0.0	0.0	0.0	0.0
9100	Transfers	0.0	0.0	0.0	0.0
	<b>Appropriated Total:</b>	364.1	297.5	0.0	297.5
	<b>Fund Total:</b>	364.1	297.5	0.0	297.5
	<b>Program Total For Selected Funds:</b>	364.1	297.5	0.0	297.5

## Program Budget Unit Summary of Expenditures and Budget Request for Selected Funds

Agency:	RTA Arizona State Retirement System				
	FY 2016	FY 2017	FY 2018	FY 2018	
	Actual	Expd. Plan	Fund. Issue	Total	
<b>Program:</b>	3-1 Investment Management				
<b>Fund:</b>	1407-N Arizona State Retirement System-Non Appropriated Fund				
<b>Non-Appropriated</b>					
0000	FTE	13.0	13.0	0.0	13.0
6000	Personal Services	1,247.9	1,163.0	0.0	1,163.0
6100	Employee Related Expenses	357.5	349.0	0.0	349.0
6200	Professional and Outside Services	159,679.8	186,821.3	16,694.3	203,515.6
6500	Travel In-State	0.0	0.0	0.0	0.0
6600	Travel Out of State	0.0	20.0	0.0	20.0
6700	Food (Library for Universities)	0.0	0.0	0.0	0.0
6800	Aid to Organizations and Individuals	0.0	0.0	0.0	0.0
7000	Other Operating Expenses	1,686.8	2,046.7	169.2	2,215.9
8000	Equipment	0.0	0.0	0.0	0.0
8100	Capital Outlay	0.0	0.0	0.0	0.0
8600	Debt Service	0.0	0.0	0.0	0.0
9000	Cost Allocation	0.0	0.0	0.0	0.0
9100	Transfers	0.0	0.0	0.0	0.0
<b>Non-Appropriated Total:</b>		162,972.0	190,400.0	16,863.5	207,263.5
<b>Fund Total:</b>		162,972.0	190,400.0	16,863.5	207,263.5
<b>Program Total For Selected Funds:</b>		162,972.0	190,400.0	16,863.5	207,263.5

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	3-1	Investment Management

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>FTE Positions</b>		
FTE	13.0	13.0
<b>Expenditure Category Total</b>	<b>13.0</b>	<b>13.0</b>
<b>Fund Source</b>		
<b>Non-Appropriated</b>		
1407-N Arizona State Retirement System (Non Appropriated (Non-A	13.0	13.0
<b>Fund Source Total</b>	<b>13.0</b>	<b>13.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Personal Services</b>		
Personal Services	1,512.6	1,413.0
Boards and Commissions	0.0	0.0
<b>Expenditure Category Total</b>	<b>1,512.6</b>	<b>1,413.0</b>
<b>Fund Source</b>		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	264.7	250.0
<b>Fund Source Total</b>	<b>264.7</b>	<b>250.0</b>
<b>Non-Appropriated</b>		
1407-N Arizona State Retirement System (Non Appropriated (Non-A	1,247.9	1,163.0
<b>Fund Source Total</b>	<b>1,247.9</b>	<b>1,163.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Employee Related Expenses</b>		
Employee Related Expenses	408.5	396.5
<b>Expenditure Category Total</b>	<b>408.5</b>	<b>396.5</b>
<b>Fund Source</b>		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	51.0	47.5
<b>Fund Source Total</b>	<b>51.0</b>	<b>47.5</b>
<b>Non-Appropriated</b>		
1407-N Arizona State Retirement System (Non Appropriated (Non-A	357.5	349.0
<b>Fund Source Total</b>	<b>357.5</b>	<b>349.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Professional &amp; Outside Services</b>		
External Prof/Outside Serv Budg And Appn	0.0	0.0
External Investment Services	157,597.5	185,351.3
Other External Financial Services	421.0	545.0
Attorney General Legal Services	0.0	0.0
External Legal Services	1,661.3	925.0
External Engineer/Architect Cost - Exp	0.0	0.0
External Engineer/Architect Cost- Cap	0.0	0.0
Other Design	0.0	0.0

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	3-1	Investment Management

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Professional &amp; Outside Services</b>		
Temporary Agency Services	0.0	0.0
Hospital Services	0.0	0.0
Other Medical Services	0.0	0.0
Institutional Care	0.0	0.0
Education And Training	0.0	0.0
Vendor Travel	0.0	0.0
Professional & Outside Services Excluded from Cost Alloca	0.0	0.0
Vendor Travel - Non Reportable	0.0	0.0
External Telecom Consulting Services	0.0	0.0
Non - Confidential Specialist Fees	0.0	0.0
Confidential Specialist Fees	0.0	0.0
Outside Actuarial Costs	0.0	0.0
Other Professional And Outside Services	0.0	0.0
<b>Expenditure Category Total</b>	<b>159,679.8</b>	<b>186,821.3</b>

Fund Source		
<b>Non-Appropriated</b>		
1407-N Arizona State Retirement System (Non Appropriated (Non-A	159,679.8	186,821.3
<b>Fund Source Total</b>	<b>159,679.8</b>	<b>186,821.3</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Travel In-State</b>		
Travel In-State	0.3	0.0
<b>Expenditure Category Total</b>	<b>0.3</b>	<b>0.0</b>

Fund Source		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	0.3	0.0
<b>Fund Source Total</b>	<b>0.3</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Travel Out-of-State</b>		
Travel Out of State	20.9	20.0
<b>Expenditure Category Total</b>	<b>20.9</b>	<b>20.0</b>

Fund Source		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	20.9	0.0
<b>Non-Appropriated</b>		
1407-N Arizona State Retirement System (Non Appropriated (Non-A	0.0	20.0
<b>Fund Source Total</b>	<b>20.9</b>	<b>20.0</b>

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	3-1	Investment Management

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Food (Library for Universities)</b>		
Food (Library for Universities)	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Aid to Organizations &amp; Individuals</b>		
Aid to Organizations and Individuals	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Other Operating Expenditures</b>		
Other Operating Expenditures	0.0	0.0
Insurance & Related Charges	0.0	0.0
Information Technology Services	2.6	0.0
Utilities	0.0	0.0
Non-Building or Land Rent	0.0	0.0
Building Rent Charges to State Agencies	0.0	0.0
COP Building Rent Charges to State Agencies	0.0	0.0
Rental of Land & Buildings	45.0	45.0
Interest Payments	0.0	0.0
Internal Acct, Budgeting and Financial Svcs.	0.0	0.0
Payments for Internal Services	0.0	0.0
Repair & Maintenance	0.0	0.0
Software Support and Maintenance	0.0	0.0
Operating Supplies	0.1	0.0
Resale Supplies	0.0	0.0
Sales of Assets	0.0	0.0
Conference, Education & Training	4.5	10.0
Advertising	0.0	0.0
Printing & Photography	0.0	0.0
Postage & Delivery	0.0	0.0
Miscellaneous Operating	1,661.8	1,991.7
Depreciation Expense	0.0	0.0
<b>Expenditure Category Total</b>	<b>1,714.0</b>	<b>2,046.7</b>

Fund Source		
<b>Appropriated</b>		
1401-A Retirement System Appropriated (Appropriated)	27.2	0.0
	<b>27.2</b>	<b>0.0</b>
<b>Non-Appropriated</b>		
1407-N Arizona State Retirement System (Non Appropriated (Non-A	1,686.8	2,046.7
	<b>1,686.8</b>	<b>2,046.7</b>
<b>Fund Source Total</b>	<b>1,714.0</b>	<b>2,046.7</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Equipment</b>		
Vehicles - Capital Leases	0.0	0.0

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	3-1	Investment Management

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Equipment</b>		
Furniture - Capital Leases	0.0	0.0
EDP Equipment - Mainframe - Capital Leases	0.0	0.0
EDP Equipment - Midrange - Capital Leases	0.0	0.0
EDP Equipment - PCs/LAN - Capital Leases	0.0	0.0
Telecommunication Equipment - Capital Leases	0.0	0.0
Other Equipment - Capital Leases	0.0	0.0
Capital Equipment Purchases	0.0	0.0
Vehicles - Non-Capital	0.0	0.0
Furniture - Non-Capital	0.0	0.0
EDP Equipment - Mainframe - Non-Capital	0.0	0.0
Telecommunication Equipment - Non Capital	0.0	0.0
Other Equipment - Non-Capital	0.0	0.0
Purchased Or Licensed Software/Website	0.0	0.0
Internally Generated Software/Website	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Capital Outlay</b>		
Capital Outlay	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Debt Services</b>		
Debt Service	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Cost Allocation</b>		
Cost Allocation	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Expenditure Category	FY 2016 Actual	FY 2017 Expd. Plan
<b>Transfers</b>		
Transfers	0.0	0.0
<b>Expenditure Category Total</b>	<b>0.0</b>	<b>0.0</b>

Classification Listing			
Class Code	Title	Grade	Total FTE
AUN02	PORTFOLIO ANALYST	01	3.0

## Program Expenditure Schedule

<b>Agency:</b>	RTA	Arizona State Retirement System
<b>Program:</b>	3-1	Investment Management

AUN03	PORTFOLIO MGR TRADER	03	6.0
AUN04	PROG PROJ SPCT 2	19	1.0
AUN06	RT CHF INVEST OFFCR	05	1.0
AUN07	RT SR PORTFOLIO TRADER MGR	04	2.0

### Employee Retirement Coverage

Retirement System	FTE	Personal Services	Fund#
State Retirement System	0.0	250.0	1401-A
State Retirement System	13.0	1,163.0	1407-N

### Combined Regular & Elected Positions At/Above FICA Maximum of \$118,500

Total FTE	Personal Services	FTE's not eligible for Health, Dental & Life
3.0	463.9	0.0

## Administrative Costs

**Agency:** RTA Arizona State Retirement System

### Administrative Costs Summary

Common Administrative Area	FY 2018
Other Central Administration	5,432.9
Business and Finance	0.0
Information Technology	0.0
Human Resources	0.0
Director's Office	0.0
<b>Administrative Costs Total:</b>	5,432.9

### Administrative Cost / Total Expenditure Ratio

	Request	Admin %
<b>FY 2018</b>	237,355.2	2.3%

### Administrative Costs Detail

Common Administrative Area Administrative Activity	Admin Costs %	Program Costs %	Discussion
<b>Other Central Administration</b>			
Administrative Cost	0.0	0.0	

# Arizona State Retirement System FY 2018 Appropriated Budget Request

	FY 2016 Appropriations	FY 2017 Appropriations	FY 2018 Budget Request
Personal Services	13,091,900	13,025,000	13,025,000
Employee Related Expenditures	5,063,500	5,027,300	5,027,300
Professional and Outside Services (see also LTD Administration)	1,292,400	1,292,400	1,292,400
Travel - In State	31,300	30,000	30,000
Travel - Out of State	48,600	49,000	49,000
Other Operating Expenditures	2,732,800	2,801,000	2,571,000
Equipment	651,100	389,500	389,500
<b>Operating Budget Appropriation Subtotal</b>	<b>22,911,600</b>	<b>22,614,200</b>	<b>22,384,200</b>
<b>Long Term Disability (LTD) Administration</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,500,000</b>
<b>Total Operating Budget Appropriations</b>	<b>25,711,600</b>	<b>25,414,200</b>	<b>24,884,200</b>
<b>Special Line Item Appropriations</b>			
Automation Upgrades (PIJ: Oracle Forms and Reports Modernization)	2,270,000	2,070,000	-
<b>Total Appropriated Budget</b>	<b>27,981,600</b>	<b>27,484,200</b>	<b>24,884,200</b>

## Changes to Appropriations

FY 2017 - Remove One-Time Purchases of Equipment
FY 2017 - Statewide Adjustments (reduce employer HI costs; increase accounting system charges)
FY 2018 - Targeted Operating Budget Reduction
FY 2018 - Operating Budget - LTD Administration
FY 2017 and FY 2018 - Automation Upgrades
<b>Subtotals</b>

FY 2017		FY 2018	
Change relative to FY 2016 Total Appropriated Budget		Change relative to FY 2017 Total Appropriated Budget	
\$ (216,600)	-0.8%	\$ -	0.0%
\$ (80,800)	-0.3%	\$ -	0.0%
\$ -	0.0%	\$ (230,000)	-0.8%
\$ -	0.0%	\$ (300,000)	-1.1%
\$ (200,000)	-0.7%	\$ (2,070,000)	-7.5%
\$ (497,400)	-1.8%	\$ (2,600,000)	-9.4%

# FY 2018 Continuously Appropriated Funding Projections

	FY 2016 Estimated	FY 2017 Projection	FY 2018 Projection
<b><i>Investment Management Expenses</i></b>			
Custodial Banking, Security Lending and Master Cash STIF Fees	3,091,000	3,340,000	3,340,000
Internal Investment Management (Salaries and Benefits)	1,605,000	1,512,000	1,512,000
Internal Investment Management (Travel, Education and Training, Rent, and Other Operational Expenses)	-	85,000	85,000
<u>Public Markets</u>			
External Investment Management Fees	54,116,000	55,931,000	62,253,000
Transactional and Other Fees	4,071,000	4,000,000	4,000,000
<u>Private Markets</u>			
Private Debt and Equity Management Fees	52,000,000	58,997,000	65,902,000
Real Estate, Farmland and Timber and Infrastructure Management Fees	30,000,000	27,195,000	28,165,000
Opportunistic Debt and Equity Management Fees	11,000,000	32,017,000	34,402,000
<i>Subtotal Investment Management Expenses</i>	155,883,000	183,077,000	199,659,000
<b><i>Investment Related Consulting, Legal and Information Services</i></b>			
Investment Consulting Services	3,660,000	4,301,000	4,414,000
Investment Related Legal Services	1,661,000	925,000	925,000
Investment Electronic Information Services	1,642,000	1,982,000	2,151,000
External Financial Consulting Services	81,000	115,000	115,000
<i>Subtotal Investment Related Consulting, Legal and Information Services</i>	7,044,000	7,323,000	7,605,000
<b>Subtotal Investment Continuous Appropriations</b>	<b>162,927,000</b>	<b>190,400,000</b>	<b>207,264,000</b>
Rent	1,576,000	1,500,000	1,500,000
Actuarial Annual Consulting Fees	203,000	350,000	350,000
Actuarial Special Projects (Benefits Consulting Services, FY18: 5 Yr. Experience Study)	39,000	40,000	85,000
ASRS Benefit Disbursement Project (PIJ)	638,000	911,000	716,000
Retiree Payroll (Disbursement Administration)	2,541,000	2,489,000	2,556,000
<b>Subtotal Administrative Continuous Appropriations</b>	<b>4,997,000</b>	<b>5,290,000</b>	<b>5,207,000</b>
<b>Continuously Appropriated Funding Totals</b>	<b>167,924,000</b>	<b>195,690,000</b>	<b>212,471,000</b>