



Arizona State Retirement System

3300 North Central Avenue, Phoenix, AZ 85012

WWW.AZASRS.GOV

Fact Sheet

ASRS AT A GLANCE

The Arizona State Retirement System, created in 1953, is a state agency providing retirement benefits, long-term disability benefits and other benefits to employees of the state, counties, municipalities, universities, community colleges, school districts and other political entities.

ASRS programs as mandated by Arizona Revised Statute

- Defined Benefit Plan for qualified Arizona public employees – A.R.S. § 38-711
- Health Insurance premium benefit program for qualified retired members – A.R.S. § 38-782
- Long Term Disability Income Plan for qualified Arizona public employees – A.R.S. § 38-797
- Defined Contribution Plan (System) for qualified Arizona public employees – A.R.S. § 38-771
- Optional supplemental salary deferral retirement savings plans – A.R.S. § 38-951,952

Agency Demographics

(Data for fiscal year ending June 30, 2015)

Total Membership	578,677
Total Fund (market value)	\$35.5 billion
Total Fund Rate of Return (fiscal year end June 30, 2015)	3.2%
10-Year Rate of Return	6.9%
Rate of Return Since Inception	9.9%
Total Plan Funded Status (actuarial value as of June 30, 2015)	77.53%
FY 2015-16 Contribution Rate (effective from July 1, 2015)	11.47%*
FY 2016-17 Contribution Rate (effective from July 1, 2016)	11.48%**
Active Members	211,300
Average Age	45.7
Average Annual Salary	\$43,841
Inactive Members	229,435
Retired Members and Survivor Beneficiaries	137,942
Average Monthly Retirement Benefit	\$1,639
Average Age	70.1
Long Term Disability Members	4,107
Employer Participants (including state agencies)	683

* Contribution rate includes 11.35% pension and health insurance premium benefit rate, and 0.12% LTD rate, effective July 1, 2015 through June 30, 2016.

** Contribution rate includes 11.34% pension and health insurance premium benefit rate, and 0.14% LTD rate, effective July 1, 2016 through June 30, 2017.

Rates are paid by the employee member and matched by their employer.

Membership Categories

- Active Member - Working at a member employer and contributing to the ASRS.
- Inactive Member - Once a contributing member but currently not making contributions through an ASRS member employer. Such members maintain an account balance but are not contributing or drawing pension benefits.
- Retired - Receiving a lifetime monthly benefit from the ASRS.
- Survivor Beneficiary - A surviving beneficiary receiving a lifetime monthly benefit from the ASRS.
- LTD Member - Receiving a monthly benefit under the Long Term Disability Income Plan.