



Arizona State Retirement System

3300 North Central Avenue, Phoenix, AZ 85012

WWW.AZASRS.GOV

Fact Sheet

ASRS AT A GLANCE

The Arizona State Retirement System, created in 1953, is a state agency providing retirement benefits, long-term disability benefits and other benefits to employees of the state, counties, municipalities, universities, community colleges, school districts and other political entities.

ASRS programs as mandated by Arizona Revised Statute

- Defined Benefit Plan for qualified Arizona public employees – A.R.S. § 38-711
- Health Insurance premium benefit program for qualified retired members – A.R.S. § 38-782
- Long Term Disability Income Plan for qualified Arizona public employees – A.R.S. § 38-797
- Defined Contribution Plan (System) for qualified Arizona public employees – A.R.S. § 38-771
- Optional supplemental salary deferral retirement savings plans – A.R.S. § 38-951,952

Agency Demographics

(Data for fiscal year ending June 30, 2013)

Total Membership	542,845
Total Fund (market value)	\$30.6 billion
Fiscal Year 2012-13 Rate of Return	13.1%
10-Year Rate of Return	7.4%
Rate of Return Since Inception	9.8%
Total Plan Funded Status (actuarial value as of June 30, 2013)	75.9%
FY 2013-14 Contribution Rate (effective from July 1, 2013)	11.54%*
FY 2014-15 Contribution Rate (effective from July 1, 2014)	11.60%**
Active Members	207,572
Average Age	45.7
Average Annual Salary	\$43,182
Inactive Members	208,573
Retired Members and Survivor Beneficiaries	122,257
Average Monthly Retirement Benefit	\$1,632
Average Age	69.9
Long Term Disability Members	4,443
Employer Participants (including state agencies)	690

* Contribution rate includes 11.30% pension and health insurance premium benefit rate, and 0.24% LTD rate, effective July 1, 2013 through June 30, 2014. This rate is paid by the employee member and matched by their employer.

** Contribution rate includes 11.48% pension and health insurance premium benefit rate, and 0.12% LTD rate, effective July 1, 2014 through June 30, 2015. This rate is paid by the employee member and matched by their employer.

Membership Categories

- Active Member - Working at a member employer and contributing to the ASRS.
- Inactive Member - Once a contributing member but currently not making contributions through an ASRS member employer. Such members maintain an account balance but are not contributing or drawing pension benefits.
- Retired - Receiving a lifetime monthly benefit from the ASRS.
- Survivor Beneficiary - A surviving beneficiary receiving a lifetime monthly benefit from the ASRS.
- LTD Member - Receiving a monthly benefit under the Long Term Disability Income Plan.