

ASRS Fact Sheet

The Arizona State Retirement System, created in 1953, is a state agency providing retirement benefits, long term disability benefits and other benefits to employees of the state, counties, municipalities, universities, community colleges, school districts and other qualified political entities.

ASRS programs as mandated by Arizona Revised Statute

- Defined Benefit Plan for qualified Arizona public employees – A.R.S. § 38-711
- Health Insurance premium benefit program for qualified retired members – A.R.S. § 38-782
- Long Term Disability Program for qualified Arizona public employees – A.R.S. § 38-797
- Defined Contribution Plan (System) for qualified Arizona public employees – A.R.S. § 38-771
- Optional supplemental salary deferral retirement savings plans – A.R.S. § 38-951-953

Agency Demographics (Data for fiscal year ending June 30, 2025)

Total Membership	674,481
Total Fund (market value)	\$60.1 billion
One Year Rate of Return (fiscal year end June 30, 2025)	9.89%
Annualized 10-Year Rate of Return	8.23%
Annualized Rate of Return Since Inception (June 30, 1975)	9.54%
Funded Status – Actuarial Value (as of June 30, 2025)	75.6%
Funded Status – Market Value (as of June 30, 2025)	80.2%
FY 2025-26 Contribution Rate (effective July 1, 2025)	12.00%*
FY 2026-27 Contribution Rate (effective July 1, 2026)	11.98%**
Active Members	223,413
Average Age	45.6
Average Annual Salary	\$66,134
Inactive Members	265,829
Retired Members and Survivor Beneficiaries	185,239
Average Monthly Retirement Benefit	\$1,828
Average Annual Benefit	\$21,936
Average Age	73.0
Average Years of Service at Retirement	19.3
Long Term Disability Members	2,228
Employer Participants (including state agencies)	660
Annual Distributions	\$4.5 billion
Annual Contributions	\$3.5 billion

* Contribution rate includes 11.86% pension and health insurance premium benefit rate, and 0.14% LTD rate, effective July 1, 2025 through June 30, 2026.

** Contribution rate includes 11.87% pension and health insurance premium benefit rate, and 0.11% LTD rate, effective July 1, 2026 through June 30, 2027.

Total contribution rates are paid equally by the employee and their employer.

Membership Categories

- **Active Member:** Working for an ASRS employer and contributing to the ASRS.
- **Inactive Member:** Previously a contributing member, but not currently making contributions through an ASRS employer. Inactive members maintain an account balance but are not contributing or drawing benefits.
- **Retired:** Receiving a lifetime monthly benefit from the ASRS.
- **Survivor Beneficiary:** A surviving beneficiary receiving a lifetime monthly benefit from the ASRS.
- **LTD Member:** A member receiving a monthly benefit under the Long Term Disability income plan.