



ARIZONA STATE RETIREMENT SYSTEM (ASRS) APPLICATION TO RESCIND, REVERT OR CHANGE CONTINGENT ANNUITANT INSTRUCTIONS

Questions? Please contact:
Phoenix (602) 240-2000
Tucson (520) 239-3100
Toll-Free (800) 621-3778
www.azasrs.gov

Section 1 – Member Information

Enter your Social Security number (SSN), print your full legal name, and place a “☑” in the appropriate marital status box.

Section 2 – Election of Annuity Option

Review the three annuity options and choose **one** option by placing a “☑” in the appropriate box.

- **Rescind** – You are electing to change your current Joint & Survivor or Term Certain annuity option to a Straight Life annuity option. If you have not recovered the total employee contributions plus interest on your account at the time of your death, your account balance will be payable in a lump sum to your named beneficiary.
 - Members who retired *on or after August 9, 2001, and before July 1, 2008*, with a Term Certain annuity option may rescind (Arizona Revised Statutes (A.R.S.) § 38-760). If a member retired prior to August 9, 2001, with a Term Certain annuity option, the member may **not** rescind.
 - Members who retired *on or after July 1, 2008*, with a Term Certain annuity option may rescind **only if** their contingent annuitant or beneficiary dies or ceases to be a beneficiary pursuant to the terms of a qualified domestic relations order (A.R.S. § 38-760).
 - Members who retired *on or after July 1, 2008*, with a Joint and Survivor annuity option may rescind **only if** their contingent annuitant or beneficiary dies or ceases to be a beneficiary pursuant to the terms of a qualified domestic relations order (A.R.S. § 38-760). If a member retired prior to *July 1, 2008*, with a Joint and Survivor annuity option, there are no restrictions.
- **Change Designated Contingent Annuitant or Beneficiary** – You are changing the contingent annuitant or primary beneficiary who will continue receiving monthly benefits upon your death.
- **Revert** – You are electing to change your current Straight Life annuity option back to your original Joint & Survivor or Term Certain annuity option. This election is only available to members who retired prior to *July 1, 2008*.

Section 3 – New Beneficiary Information

The beneficiary you name will be considered your contingent annuitant or primary beneficiary and will be first to receive any funds upon your death.

- **Contingent Annuitant for Optional Premium Benefit Program** - If you elected the Optional Premium Benefit Program upon retirement, check *Yes*, otherwise check *Not Applicable*.
- **Percentage of Benefit** – Enter the percentage of eligible funds you would like to assign. If you retired under a Joint and Survivor annuity option, the percentage must be 100%. If you retired under a Term Certain annuity option and you have more than one beneficiary, please obtain a beneficiary form from your ASRS secure web account to complete the information.

Section 4 – Spousal Consent

Effective July 1, 2013, married members of the ASRS are required to designate their current spouse as primary beneficiary to receive at least 50% of their account or elect a Joint and Survivor annuity option unless the spouse consents to an alternative, per A.R.S. §§ 38-755, 38-760 and 38-776.

- Members who are married must obtain spousal consent if they elect to rescind, revert or change their beneficiary/contingent annuitant and the election or change does not provide the minimum 50% spousal benefit required by statute.
- Members who are married are required to name and maintain their current spouse as a beneficiary to receive at least 50% of their account (A.R.S. § 38-755).

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- Members who retired on or after *July 1, 2013* and are married are required to elect a *Joint and Survivor* annuity option (A.R.S. § 38-776).
- A current spouse may waive the requirements per A.R.S. §§ 38-755, 38-760 and 38-776 and consent to one of the following requirements:
 1. A change of beneficiary that provides the member's current spouse with less than 50% of the member's account balance.
 2. The member's retirement application that does not name the member's current spouse as a contingent annuitant of a *Joint and Survivor* annuity.
 3. A change or rescission of the member's current spouse's contingent annuitant status.
- **Important:** Members who are exempt from the spousal consent requirements must provide appropriate supporting documentation:
 1. If the member's marital status has changed due to death, we will require a copy of the spouse's death certificate.
 2. If the member's marital status has changed due to divorce, we will require a copy of a divorce decree or a qualified domestic relations order.
 3. If the member's current spouse has no identifiable community property interest, the ASRS will require a copy of a prenuptial agreement.
 4. If the member cannot locate and has taken reasonable steps to locate the current spouse, the ASRS will require a letter from the member certifying under penalty of perjury that the member does not know, and has taken all reasonable steps to determine, the location of the member's spouse.

Note: A spouse may revoke their consent if done so in writing and received by the ASRS one day prior to (1) the member's date of death, or (2) any ASRS benefits disbursement, whichever occurs first.

Section 5 – Notarization of Spouse's Signature

This section is the required notarization of your spouse's signature.

Section 6 – Supporting Documentation Attached

Check the box for all required documents you are including with this application. Copies of these documents are acceptable.

Required Documents

Spousal Consent (all applications)

Members who are exempt from the spousal consent requirements are required to provide appropriate supporting documentation.

Rescind

Documentation of qualifying event (if you retired on or after *July 1, 2008*): Death Certificate or Qualified Domestic Relations Order (DRO)/Divorce decree.

Change in Contingent Annuitant (Joint and Survivor only)

Documentation of new contingent annuitant's date of birth: Contingent annuitant's birth certificate or driver's license.

Revert (only if you retired prior to *July 1, 2008* under Joint and Survivor)

Documentation of new contingent annuitant's date of birth: Contingent annuitant's birth certificate or driver's license.

Effective Date

The effective date of your request is the date on which the last document required to make the change is received by the ASRS. Your completed form, or written request with the required information, and all required documents must be received by the ASRS one day prior to your date of death to be honored by the ASRS.

Sign, date and enter your phone number.



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PLEASE PRINT

COMPLETE AND SEND TO:
 ASRS – Financial Services
 PO Box 33910
 Phoenix, AZ 85067-3910

Phoenix (602) 240-2000
 Tucson (520) 239-3100
 Toll-Free (800) 621-3778
 www.azasrs.gov

Disclosure of your Social Security number is mandated by Section 6109 of the Internal Revenue Code. The ASRS will use Social Security numbers only to obtain information about an individual's ASRS account and to inform the Internal Revenue Service of distributions and withholdings.

Complete all requested information. The effective date of your request is the date on which the last document required to make the change is received by the ASRS. Your completed form, or written request with the required information, and all required documents must be received by the ASRS one day prior to your date of death for your request to be honored by the ASRS.

SECTION 1 – Member Information

Social Security Number	Member Name (Last)	(First)	(Middle Initial)	Marital Status <input type="checkbox"/> Single <input type="checkbox"/> Married
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SECTION 2 – Election of Option (Check one of the following options.)

Rescind my Joint & Survivor or Term Certain annuity option and continue my retirement benefit based on the Straight Life annuity option.

- By this action, and my signature below, I am aware that my designated beneficiary/contingent annuitant will not continue with monthly benefits after my death.
- I am aware a copy of my current beneficiary/contingent annuitant's **death certificate OR Qualified Domestic Relations Order is required** if I retired on or after *July 1, 2008*.
- At the time of my death, if I have not recovered the total employee contributions plus interest on my account, the balance will be payable in a lump sum to the beneficiary named on this document.

Change Designated Contingent Annuitant or Beneficiary

For Joint and Survivor retiree:

- By this action, and my signature below, the beneficiary/contingent annuitant named on this document will receive the previously elected percentage amount of my monthly benefit for his/her lifetime following my death.
- I am aware that a copy of the beneficiary/contingent annuitant's **birth certificate is required** and my benefit will be recalculated based on my current age and that of my new beneficiary/contingent annuitant.
- I am in compliance with the age difference limitations in accordance with the Arizona Administrative Code R2-8-126.

For Term Certain retiree:

- By this action, and my signature below, the beneficiary/contingent annuitant named on this document will receive the remaining term of monthly payments.

Revert from the Straight Life annuity option to my original Joint and Survivor or Term Certain annuity option.
(This option is only available if you retired prior to July 1, 2008.)

For Joint and Survivor retiree:

- By this action, and my signature below, the designated beneficiary/contingent annuitant named on this document will receive the previously elected percentage amount of my monthly benefit for his/her lifetime following my death.
- I am aware that a copy of the beneficiary/contingent annuitant's **birth certificate is required** and my benefit will be recalculated based on my current age and that of my contingent annuitant.
- I am in compliance with the age difference limitations in accordance with the Arizona Administrative Code R2-8-126.

For Term Certain retiree:
(This option is only available if the term of your original option has not expired.)

- By this action, and my signature below, the beneficiary/contingent annuitant named in this document will receive the amount of my monthly benefit for the remainder of the term following my death.



