



ARIZONA STATE RETIREMENT SYSTEM

A Component Unit of the State of Arizona

SCHEDULES OF EMPLOYER ALLOCATIONS

AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

SCHEDULES OF PENSION AMOUNTS BY EMPLOYER

AS OF AND FOR THE YEAR ENDED JUNE 30, 2015



Copper



Cattle



Cotton



Citrus



Climate

TABLE OF CONTENTS

Message from the Executive Director and CFO.....	2
Independent Auditor's Report	3
Schedule of Employer Allocations – <i>As of and for the year ended June 30, 2015</i>	5
Schedule of Pension Amounts by Employer – <i>As of and for the year ended June 30, 2015</i>	18
Notes to the Schedules – <i>As of and for the year ended June 30, 2015</i>	36
Supplementary Schedule	
Schedule of Net Deferred Outflows and Inflows of Resources by Employer to be Recognized in Pension Expense – <i>Five Years and in Aggregate Thereafter</i>	42
Note to the Supplementary Schedule – <i>As of and for the year ended June 30, 2015</i>	51

Message from Executive Director and CFO



ARIZONA STATE RETIREMENT SYSTEM

3300 NORTH CENTRAL AVENUE • PO BOX 33910 • PHOENIX, AZ 85067-3910 • PHONE (602) 240-2000
7660 EAST BROADWAY BOULEVARD • SUITE 108 • TUCSON, AZ 85710-3776 • PHONE (520) 239-3100
TOLL FREE OUTSIDE METRO PHOENIX AND TUCSON 1 (800) 621-3778
EMAIL ADDRESS: ASKMAC@AZASRS.GOV • WEB ADDRESS: WWW.AZASRS.GOV

Paul Matson
Director

January 7, 2016

To ASRS Employers

Included with this letter is the Schedule of Employer Allocations, as of and for the years ended June 30, 2015, the Schedule of Pension Amounts by Employer, as of and for the year ended June 30, 2015, and related notes to the schedules.

These schedules and related notes were prepared by the ASRS in conjunction with its actuary and audited by the ASRS' external auditor. Employers may use, but are not required by any authoritative body to use, these schedules in order to be in compliance with GASB Statement 68, Accounting and Financial Reporting for Pensions. Employers are responsible for the fair presentation of financial information presented in their financial statements in accordance with accounting principles generally accepted in the United States of America. Employers are free to calculate their proportionate share of pension amounts if they choose.

The ASRS is responsible for the preparation and fair presentation of these schedules and related notes in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

In addition to the schedules identified above, the ASRS has prepared a supplementary Schedule of Net Deferred Outflows and Inflows of Resources by Employer to be Recognized in Pension Expense (five years and in aggregate thereafter) and related note to the supplementary schedule. Additional information to help your stakeholders understand GASB 68 may be accessed via the ASRS website at www.azasrs.gov. Select the Employer tab located in the horizontal tool bar at the top of the page. From there, select the GASB Information page.

Respectfully,

Paul Matson, Executive Director

Nancy Bennett, Chief Financial Officer



CliftonLarsonAllen LLP
www.CLAconnect.com

Independent Auditors' Report

The Honorable Douglas A. Ducey, Governor
State of Arizona and
Board of Trustees
Arizona State Retirement System

Report on Schedules

We have audited the accompanying schedule of employer allocations of the Arizona State Retirement System (ASRS), a component unit of the State of Arizona as of and for the year ended June 30, 2015, and the total for all entities of the columns titled beginning net pension liability, ending net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense as of and for the year ended June 30, 2015 (specified column totals), included in the accompanying schedule of pension amounts by employer of ASRS, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations as of and for the year ended June 30, 2015 and the total for all ASRS participating entities of the columns titled beginning net pension liability, ending net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total



An independent member of Nexia International

Independent Auditors' Report (Continued)

pension expense as of and for the year ended June 30, 2015, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of ASRS as of and for the year ended June 30, 2015, and our report thereon, dated November 13, 2015, expressed an unmodified opinion on those statements.

Restriction on Use

Our report is intended solely for the information and use of ASRS, the Board of Trustees, ASRS employers as of and for the year ended June 30, 2015 and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Other Matters

Other Information

Our audits were conducted for the purpose of forming an opinion on the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer. The schedule of net deferred outflows and inflows of resources by employer to be recognized in pension expense and the related notes, as listed in the table of contents, is presented for purposes of additional analysis and are not a required part of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

The schedule of net deferred outflows and inflows of resources by employer to be recognized in pension expense and related note, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the schedules of employer allocations and specified column totals included in the schedule of pension amounts by employer and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the schedules of employer allocations and specified column totals included in the schedule of pension amounts by employer or to the schedules of employer allocations and specified column totals included in the schedule of pension amounts by employer themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of net deferred outflows and inflows of resources by employer to be recognized in pension expense and related note, as listed in the table of contents, is fairly stated, in all material respects, in relation to the schedules of employer allocations and specified column totals included in the schedule of pension amounts by employer as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Audit Standards*, we have also issued our report dated January 7, 2016, on our consideration of ASRS' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering ASRS' internal control over financial reporting.



CliftonLarsonAllen LLP

Baltimore, Maryland
January 7, 2016

Schedule of Employer Allocations As of and for the year ended June 30, 2015

Employer Number	Employer Name	Employer Contributions	Employer Allocation Percentage
102300	A H C C C S	\$ 4,565,257	0.455150%
307810	AAEC Paradise Valley	478,197	0.047680%
307850	Academy Of Excellence	28,397	0.002830%
450540	Academy Of Tucson	263,201	0.026240%
307940	Accelerated Elem And Secondary Schls	66,764	0.006660%
303320	Accelerated Learning Center	77,520	0.007730%
307490	ACCLAIM Charter School (ACCLAIM Academy)	134,215	0.013380%
302160	Agua Fria Union High Sch Dist 216	3,407,931	0.339760%
300630	Aguila School District 63	98,855	0.009860%
302310	AIBT Chtr HS (RCB Medical Arts Academy)	70,606	0.007040%
450150	Ajo USD	212,251	0.021160%
302800	Akimel O'Otham Pee Posh Chtr Schl (3-5)	24,816	0.002470%
302810	Akimel O'Otham Pee Posh Chtr Schl (K-2)	319,835	0.031890%
300680	Alhambra Elementary District 68	6,539,212	0.651950%
461070	Alpine Elementary School District 7	54,805	0.005460%
450510	Altar Valley School District 51	319,595	0.031860%
240050	AMCS At Anthem Dba Caurus Academy	51,434	0.005130%
308200	American Basic Schls (Burke Basic Schl)	52,516	0.005240%
307860	American Leadership Academy	44,520	0.004440%
450100	Amphitheater School District 10	7,321,963	0.729980%
493810	Antelope Union High School District 50	211,863	0.021120%
410100	Apache County	1,083,072	0.107980%
462420	Apache Elementary School District 42	12,061	0.001200%
200430	Apache Junction Unified School Dist. 43	2,048,087	0.204190%
302020	Aprender Tuc (Southside Community Schl)	103,869	0.010360%
480090	Arizona Association Of Counties	34,884	0.003480%
101050	Arizona Attorney General's Office	4,308,228	0.429520%
109010	Arizona Automobile Theft Authority	21,985	0.002190%
102500	Arizona Bd Of Nursing Care Examiners	25,251	0.002520%
103890	Arizona Bd Of Respiratory Care Examiners	16,644	0.001660%
103160	Arizona BdOf Behavioral Health Examiners	72,885	0.007270%
103020	Arizona Board Of Accountancy	62,765	0.006260%
103070	Arizona Board Of Appraisal	33,410	0.003330%
103150	Arizona Board Of Barbers	18,895	0.001880%
103180	Arizona Board Of Chiropractic Examiners	17,475	0.001740%
103270	Arizona Board Of Cosmetology	78,339	0.007810%
103350	Arizona Board Of Dental Examiners	51,991	0.005180%
103380	Arizona Board Of Dispensing Opticians	6,950	0.000690%
109310	Arizona Board Of Education	45,831 *	0.004570%
109060	Arizona Board Of Equalization	17,500	0.001740%
105700	Arizona Board Of Executive Clemency	47,042	0.004690%
109140	Arizona Board Of Fingerprinting	31,850	0.003180%
103460	Arizona Board Of Funeral Dir/Embalmers	10,634	0.001060%
109290	Arizona Board Of Massage Therapy	23,409	0.002330%
103710	Arizona Board Of Nursing	272,412	0.027160%
103240	Arizona Board Of Occupational Therapy	13,309	0.001330%
103750	Arizona Board Of Optometry	12,118	0.001210%
103770	Arizona Board Of Osteopathic Examiners	35,044	0.003490%
103820	Arizona Board Of Pharmacy	135,512	0.013510%
103850	Arizona Board Of Podiatry Examiners	6,429	0.000640%
103860	Arizona Board Of Psychologist Examiners	20,367	0.002030%
104100	Arizona Board Of Regents	204,861	0.020420%
101880	Arizona Board Of Tax Appeals	18,373	0.001830%
103960	Arizona Board Of Technical Registration	89,213	0.008890%

*Represents annualized contributions.

The accompanying notes are an integral part of these schedules.

Schedule of Employer Allocations

As of and for the year ended June 30, 2015

Employer Number	Employer Name	Employer Contributions	Employer Allocation Percentage
103830	Arizona Board Of Physical Therapy	\$ 20,761	0.002070%
109220	Arizona CapPostConvictionPublicDefender	-	0.000000%
495900	Arizona City Sanitary District	58,187	0.005800%
102100	Arizona Comm For Deaf & Hard Of Hearing	87,962	0.008770%
109030	Arizona Comm For Postsecondary Education	36,425	0.003630%
104820	Arizona Commission On The Arts	56,835	0.005670%
103250	Arizona Corporation Commission	1,632,964	0.162800%
109270	Arizona Cotton Research & Protection	105,805	0.010550%
497380	Arizona Counties Insurance Pool	89,528	0.008930%
101140	Arizona Court Of Appeals Division One	348,019	0.034700%
101150	Arizona Court Of Appeals Division Two	161,378	0.016090%
101190	Arizona Criminal Justice Commission	151,115	0.015070%
100000	Arizona Department Of Administration	3,731,576	0.372030%
103880	Arizona Department Of Racing	143,598	0.014320%
103660	Arizona Dept Fire,Building & Life Safety	134,830	0.013440%
103060	Arizona Dept Of Agriculture	869,767	0.086710%
105200	Arizona Dept Of Corrections	4,926,885	0.491200%
102200	Arizona Dept Of Economic Security	42,188,482	4.206100%
104550	Arizona Dept Of Education	3,473,565	0.346310%
105360	Arizona Dept Of Emergency & Mil Affairs	1,731,251	0.172600%
107100	Arizona Dept Of Environmental Quality	2,405,362	0.239810%
103120	Arizona Dept Of Financial Institutions	249,707	0.024900%
107200	Arizona Dept Of Game And Fish	2,617,769	0.260990%
109050	Arizona Dept Of Gaming	594,468	0.059270%
102350	Arizona Dept Of Health Services	8,506,139	0.848040%
109210	Arizona Dept Of Homeland Security	89,189	0.008890%
109160	Arizona Dept Of Housing	367,358	0.036620%
103530	Arizona Dept Of Insurance	487,082	0.048560%
105220	Arizona Dept Of Juvenile Corrections	572,647	0.057090%
107400	Arizona Dept Of Land	684,728	0.068270%
103570	Arizona Dept Of Liquor Licenses & Control	147,223	0.014680%
105800	Arizona Dept Of Public Safety	4,311,449	0.429840%
103900	Arizona Dept Of Real Estate	140,949	0.014050%
101790	Arizona Dept Of Revenue	3,650,012	0.363900%
106100	Arizona Dept Of Transportation	20,736,712	2.067410%
102400	Arizona Dept Of Veterans Services	1,619,143	0.161420%
107900	Arizona Dept Of Water Resources	746,822	0.074460%
103010	Arizona Dept Of Weights & Measures	142,388	0.014200%
109230	Arizona Early Childhood Dev & Health Bd	951,972	0.094910%
101100	Arizona Exposition & State Fair	193,310	0.019270%
107300	Arizona Geological Survey	198,090	0.019750%
101400	Arizona Governor's Office	746,406	0.074410%
496050	Arizona Health Facilities Authority	39,081	0.003900%
104920	Arizona Historical Society	173,717	0.017320%
103200	Arizona Homeopathic Medical Examiners	-	0.000000%
101520	Arizona House Of Representatives	650,833	0.064890%
109150	Arizona Independent Redistricting Com	27,218	0.002710%
103500	Arizona Industrial Commission	1,134,350	0.113090%
495300	Arizona Interscholastic Association	148,014	0.014760%
101540	Arizona Joint Legislative Budget Commit	161,433	0.016090%
101470	Arizona Law Enforcement Merit SysCouncil	-	0.000000%
101530	Arizona Legislative Council	335,529	0.033450%
103610	Arizona Lottery	421,061	0.041980%
103620	Arizona Medical Board	263,790	0.026300%
495090	Arizona Municipal Water Users Assn	59,547	0.005940%

The accompanying notes are an integral part of these schedules.

Schedule of Employer Allocations As of and for the year ended June 30, 2015

Employer Number	Employer Name	Employer Contributions	Employer Allocation Percentage
103680	Arizona Naturopathic Phys Bd Of Med Exam	\$ 8,905	0.000890%
109040	Arizona Navigable Stream Adjudicatn Comm	7,708	0.000770%
101590	Arizona Office Of Auditor General	1,376,489	0.137230%
101410	Arizona Office Of Equal Opportunity	-	0.000000%
103940	Arizona Office Of Pest Management	77,743	0.007750%
101430	Arizona Office Of Tourism	183,598	0.018300%
109070	Arizona Office Of Administrative Hearings	106,558	0.010620%
101030	Arizona Personnel Board	11,736	0.001170%
102700	Arizona Pioneers' Home	322,297	0.032130%
109990	Arizona Power Authority	59,443	0.005930%
103870	Arizona Private Postsecondary Educ Bd	28,092	0.002800%
496750	Arizona Prosecuting Attorneys' Adv Co	42,349	0.004220%
103100	Arizona Radiation Regulatory Agency	134,783	0.013440%
103220	Arizona Registrar Of Contractors	467,809	0.046640%
103260	Arizona ResidentialUtilityConsumerOffice	56,288	0.005610%
109080	Arizona School Facilities Board	100,148	0.009980%
306890	Arizona School For The Arts	322,471	0.032150%
101800	Arizona Secretary Of State	640,078	0.063810%
497510	Arizona Sports & Tourism Authority	49,901	0.004970%
109190	Arizona State Board Of Charter Schools	42,061	0.004190%
109250	Arizona State Forestry Div	331,595	0.033060%
103650	Arizona State Mine Inspector	79,395	0.007920%
107700	Arizona State Parks	703,131	0.070100%
104750	Arizona State School For Deaf And Blind	2,752,019	0.274370%
101510	Arizona State Senate	454,238	0.045290%
101920	Arizona State Treasurer's Office	138,676	0.013830%
104140	Arizona State University	32,026,446	3.192970%
101170	Arizona Supreme Court	2,617,136	0.260920%
103980	Arizona Veterinary Medical Examining Bd	28,049	0.002800%
109110	Arizona Water InfrastructureFinanceAuth	125,030	0.012470%
493880	Arizona Western College	2,589,676	0.258180%
300470	Arlington Elementary School District 47	158,707	0.015820%
462530	Ash Creek Elementary School District 53	24,521	0.002440%
492310	Ash Fork Joint Unified School Dist 31	171,464	0.017090%
308090	ASU Preparatory Academy	883,056	0.088040%
300440	Avondale Elementary School District #44	2,435,173	0.242780%
497500	Avra Valley Fire District	23,568	0.002350%
109280	AZ Board Of Athletic Training	2,195	0.000220%
304040	AZ Community Dev. Corp. (La Paloma Acad)	621,590	0.061970%
302870	AZ Sch For Integrated Academics & Tech	-	0.000000%
450400	Baboquivari Unified School District	996,612	0.099360%
492200	Bagdad USD	306,384	0.030550%
302240	Ball Charter Schools (Dobson Academy)	272,049	0.027120%
307430	Ball Charter Schools (Hearn Academy)	257,980	0.025720%
200280	Ball Charter Schools (Val Vista Academy)	155,883	0.015540%
300310	Balsz Elementary School District 31	1,288,350	0.128450%
492260	Beaver Creek Elementary School Dist 26	168,086	0.016760%
302080	Benchmark School	146,810	0.014640%
306910	Benjamin Franklin Charter School	807,684	0.080520%
462090	Benson USD #9	585,808	0.058400%
494760	Bicentennial USD # 76	110,538	0.011020%
462020	Bisbee USD #2	436,870	0.043550%
496080	Black Canyon Fire District	9,181	0.000920%
473220	Blue Elementary SD 22	5,700	0.000570%
482320	Blue Ridge USD #32	858,732	0.085610%

The accompanying notes are an integral part of these schedules.

Schedule of Employer Allocations

As of and for the year ended June 30, 2015

Employer Number	Employer Name	Employer Contributions	Employer Allocation Percentage
302860	Blueprint Educ. (Hope HS, Blueprint HS)	\$ 38,489	0.003840%
472100	Bonita Elementary SD #16	98,866	0.009860%
494260	Bouse Elementary SD #26	46,414	0.004630%
462140	Bowie USD # 14	55,923	0.005580%
300330	Buckeye Elementary SD # 33	1,940,952	0.193510%
302010	Buckeye Union HSD #201	1,744,191	0.173890%
495020	Buckeye Valley Fire District	77,103	0.007690%
497430	Buckeye Water Conserv & Drainage Dist	56,474	0.005630%
481150	Bullhead City Elem SD # 15	1,188,659	0.118510%
495000	Bullhead City Fire District	126,860	0.012650%
480120	Camp Verde Fire District	31,176 *	0.003110%
492280	Camp Verde USD	732,070	0.072990%
492500	Canon Elementary SD # 50	77,069	0.007680%
305020	Canyon Rose Academy	54,638	0.005450%
303090	Carpe Diem Collegiate HS (Academy)	136,162	0.013570%
300830	Cartwright Elementary SD #83	8,128,685	0.810410%
200040	Casa Grande Elementary SD #4	3,144,173	0.313470%
200820	Casa Grande Union HSD 82	1,423,363	0.141910%
450160	Catalina Foothills USD 16	2,363,271	0.235610%
300930	Cave Creek USD # 93	2,508,260	0.250070%
464160	CAVIAT School District	27,420	0.002730%
482250	Cedar USD # 25	175,662	0.017510%
495130	Central Arizona Assn Of Governments	83,126	0.008290%
493890	Central Arizona College	2,151,135	0.214460%
497150	Central Arizona Irrigation And Drainage	306,008	0.030510%
497310	Central Arizona Project	4,953,179	0.493820%
302600	Central Arizona Villy Inst Of Technology	131,768	0.013140%
303050	Central Yavapai Fire District	124,594	0.012420%
307680	Challenge Charter School	203,952	0.020330%
300800	Chandler USD # 80	19,473,225	1.941440%
303070	Charter Foundation (AmeriSchools Acad)	123,479	0.012310%
464050	Chevelon Butte Elementary SD #5	6,667	0.000660%
461240	Chinle USD # 24	2,799,576	0.279110%
497260	Chino Valley Fire District	8,893	0.000890%
492510	Chino Valley USD #51	850,576	0.084800%
497370	Christopher-Kohl's Fire District	1,605	0.000160%
109130	Citizens Clean Elections Commission	43,412	0.004330%
302890	CITY Ctr For Collaborative Lrn (City HS)	100,862	0.010060%
420020	City Of Apache Junction	1,019,295	0.101620%
420010	City Of Avondale	2,043,209	0.203700%
420030	City Of Benson	248,279	0.024750%
420050	City Of Bisbee	202,269	0.020170%
420070	City Of Buckeye	1,709,239	0.170410%
420090	City Of Casa Grande	1,464,181	0.145980%
420120	City Of Chandler	7,333,532	0.731140%
420100	City Of Coolidge	475,104	0.047370%
420110	City Of Cottonwood	757,217	0.075490%
420140	City Of Douglas	456,053	0.045470%
420160	City Of El Mirage	614,167	0.061230%
420170	City Of Eloy	408,737	0.040750%
420180	City Of Flagstaff	3,013,561	0.300450%
220230	City Of Glendale	6,070,948	0.605260%
420220	City Of Globe	225,991	0.022530%
420250	City Of Goodyear	2,381,728	0.237450%

*Represents annualized contributions.

The accompanying notes are an integral part of these schedules.

Schedule of Employer Allocations

As of and for the year ended June 30, 2015

Employer Number	Employer Name	Employer Contributions	Employer Allocation Percentage
420290	City Of Holbrook	\$ 183,845	0.018330%
420350	City Of Kingman	1,030,566	0.102750%
420370	City Of Lake Havasu	1,670,099	0.166510%
420390	City Of Litchfield Park	224,650	0.022400%
420080	City Of Maricopa	775,991	0.077360%
420400	City Of Mesa	16,442,201	1.639250%
420450	City Of Nogales	714,373	0.071220%
420230	City Of Page	506,890	0.050540%
420520	City Of Peoria	5,282,670	0.526670%
420600	City Of Prescott	1,999,035	0.199300%
420620	City Of Safford	648,783	0.064680%
420810	City Of San Luis	639,617	0.063770%
420630	City Of Scottsdale	11,030,969	1.099760%
420060	City Of Sedona	520,998	0.051940%
420640	City Of Show Low	523,897	0.052230%
420650	City Of Sierra Vista	1,099,865	0.109650%
420610	City Of Somerton	258,403	0.025760%
420670	City Of South Tucson	113,145	0.011280%
420440	City Of St. Johns	111,527	0.011120%
420690	City Of Surprise	3,273,878	0.326400%
420730	City Of Tempe	7,674,811	0.765160%
420750	City Of Tolleson	776,216	0.077390%
420770	City Of Tombstone	60,331	0.006010%
420820	City Of Willcox	184,033	0.018350%
420850	City Of Williams	267,890	0.026710%
420900	City Of Winslow	271,145	0.027030%
420980	City Of Yuma	3,147,056	0.313750%
496070	Clarkdale Fire District	6,357	0.000630%
492030	Clarkdale-Jerome Elementary SD #3	208,329	0.020770%
473030	Clifton USD #3	14,398	0.001440%
471420	Cobre Valley Institue Of Technology	21,667	0.002160%
463500	Cochise Community College	2,098,811	0.209250%
410110	Cochise County	2,738,855	0.273060%
462000	Cochise County School Office	-	0.000000%
462260	Cochise Elementary SD #26	75,473	0.007520%
463230	Cochise Technology District #01	16,393	0.001630%
410130	Coconino County	3,839,986	0.382840%
464990	Coconino County Community College	750,800	0.074850%
303060	Coconino County Regional Accom Sch	91,356	0.009110%
481140	Colorado City USD #14	156,536	0.015610%
480020	Colorado River Sewage Sys Jt Venture	41,482	0.004140%
481920	Colorado River Union HSD #2	826,868	0.082440%
461060	Concho Elementary SD #6	145,915	0.014550%
492170	Congress Elementary SD #17	100,727	0.010040%
450390	Continental School Dist	267,216	0.026640%
200210	Coolidge USD # 21	1,559,852	0.155510%
492060	Cottonwood- Oak Creek Elementary SD	868,655	0.086600%
302360	Country Gardens Charter School	8,003	0.000800%
491280	County Of Santa Cruz Elem Sch Dist	118,554	0.011820%
497420	County Supervisor Association Of Arizona	49,336	0.004920%
493130	Crane Elementary SD #13	2,542,268	0.253460%
300140	Creighton Elementary SD #14	3,317,239	0.330720%
492410	Crown King Elementary SD #41	3,228	0.000320%
497610	Crown King Fire Dist	10,024	0.001000%
308080	Daisy Educ Corp (Sonoran Sci Acad Phx)	23,869	0.002380%

The accompanying notes are an integral part of these schedules.

Schedule of Employer Allocations

As of and for the year ended June 30, 2015

Employer Number	Employer Name	Employer Contributions	Employer Allocation Percentage
308070	Daisy Educ Corp (Sonoran Sci Acad Tuc)	\$ 69,882	0.006970%
472110	Dan Hinton School: Graham Co Svcs	76,429	0.007620%
300970	Deer Valley USD #97	15,288,215	1.524200%
302170	Desert Rose Academy	49,863	0.004970%
450550	Desert Springs Academy	36,144	0.003600%
307870	Destiny School	162,781	0.016230%
497530	Diamond Star Fire District	7,124	0.000710%
307900	Discovery Plus Academy	41,411	0.004130%
462450	Double Adobe Elementary SD #45	27,555	0.002750%
462270	Douglas USD #27	1,671,680	0.166660%
495600	Drexel Heights Fire District	87,280	0.008700%
473020	Duncan USD #2	214,363	0.021370%
300890	Dysart USD # 89	10,473,155	1.044150%
308220	East Valley Educ Svcs (E Valley Acad)	7,702	0.000770%
304010	East Valley Institute Of Technology	927,588	0.092480%
472990	Eastern Arizona College	2,038,136	0.203200%
450070	Edge School, The (Edge High School)	109,008	0.010870%
304090	Edkey (ACAA Elementary School)	75,649	0.007540%
302710	Edkey (ACAA, ACAAMS)	169,038	0.016850%
307880	Edkey (American Heritage Academy)	157,915	0.015740%
304060	Edkey (Pathfinder Academy)	160,089	0.015960%
302420	Edkey (Sequoia Charter School)	665,433	0.066340%
302390	Edkey (Sequoia Choice Schools)	214,305	0.021370%
200290	Edkey (Sequoia Pathway Academy)	281,557	0.028070%
304070	Edkey (Sequoia Ranch School: CFA)	270,046	0.026920%
304080	Edkey (Sequoia Schl Deaf & Hard Of Hrng)	64,791	0.006460%
302410	Edkey (Sequoia Village School)	96,752	0.009650%
306710	EduPreneurship (ESC Phoenix)	32,483	0.003240%
307080	EDUPRIZE SCHOOLS	1,217,194	0.121350%
302520	El Centro for the Study of Primary and Secondary Education	-	0.000000%
462120	Elfrida Elementary SD #12	75,359	0.007510%
495100	Elfrida Fire District	14,904	0.001490%
200110	Eloy Elementary SD #11	510,477	0.050890%
495080	Eloy Fire Dist	10,565	0.001050%
303080	Esperanza Community Collegial Academy	-	0.000000%
306730	Espiritu Community Dev Corp (NFL YET)	194,014	0.019340%
302290	Excalibur Charter School (Avalon Elem)	111,876	0.011150%
302540	Flagstaff Arts And Leadership Academy	142,211	0.014180%
493910	Flagstaff Junior Academy	126,262	0.012590%
464010	Flagstaff USD # 1	4,949,469	0.493450%
200010	Florence USD # 1	3,594,078	0.358320%
496770	Flowing Wells Irrigation District	52,185	0.005200%
450080	Flowing Wells USD # 8	2,648,808	0.264080%
463000	Fort Huachuca Accommodation Sch	637,256	0.063530%
497480	Fort Mojave Mesa Fire Department	13,829	0.001380%
472070	Fort Thomas USD # 7	489,800	0.048830%
300980	Fountain Hills USD # 98	791,651	0.078930%
300450	Fowler Elementary SD #45	2,033,431	0.202730%
307330	Franklin Phonetic Primary School	176,889	0.017640%
464060	Fredonia-Moccasin USD	142,407	0.014200%
493320	Gadsden Elementary SD	2,041,123	0.203500%
461190	Ganado USD #20	1,016,844	0.101380%
307420	Genesis Program (Genesis Academy)	78,496	0.007830%
200270	George Gervin Youth Center (GGPA)	70,967	0.007080%
300240	Gila Bend USD #24	248,538	0.024780%

The accompanying notes are an integral part of these schedules.

Schedule of Employer Allocations As of and for the year ended June 30, 2015

Employer Number	Employer Name	Employer Contributions	Employer Allocation Percentage
410140	Gila County	\$ 1,747,197	0.174190%
471000	Gila County Education Service Agency	32,962	0.003290%
306060	Gila County Regional School District #49	52,020	0.005190%
473010	Gila Institute For Technology	24,394	0.002430%
300410	Gilbert Public Schools	17,204,911	1.715290%
300400	Glendale Elementary SD	5,954,406	0.593640%
302050	Glendale Union HSD #205	7,675,991	0.765280%
471010	Globe USD #1	726,223	0.072400%
496500	Golder Ranch Fire District	169,072	0.016860%
109170	Governor Office Of Highway Safety	72,508	0.007230%
410150	Graham County	666,721	0.066470%
307780	Grand Canyon College Prep Charter School	720	0.000070%
464040	Grand Canyon USD	173,732	0.017320%
302210	Great Expectations Academy	96,696	0.009640%
495030	Green Valley Domestic Water Improvement	42,258	0.004210%
410160	Greenlee County	531,579	0.053000%
473840	Greenlee County Accommodation Sch	7,032	0.000700%
473000	Greenlee County School Office	5,640	0.000560%
495070	Groom Creek Fire District	4,408	0.000440%
308100	Ha: san Educational Services	-	0.000000%
481030	Hackberry Elementary SD #3	41,324	0.004120%
302300	Happy Valley School	234,443	0.023370%
496100	Harquahala Valley Irrigation Dist	30,517	0.003040%
471410	Hayden-Winkelman USD #41	157,602	0.015710%
306940	HCLC (Horizon Honors Secondary School)	318,077	0.031710%
497230	Heber-Overgaard Fire District	25,312	0.002520%
482060	Heber-Overgaard USD #6	251,588	0.025080%
306740	Heritage Academy	443,202	0.044190%
496060	Highlands Fire Dept	14,977	0.001490%
300600	Higley USD #60	4,437,026	0.442360%
492350	Hillside Elementary SD #35	18,569	0.001850%
482030	Holbrook USD #3	1,316,170	0.131220%
495820	Housing Authority Of Maricopa County	238,748	0.023800%
307830	Humanities & Sciences Acad (Tempe)	49,357	0.004920%
492220	Humboldt USD # 22	2,373,238	0.236610%
493160	Hyder Elementary SD #16	96,661	0.009640%
302510	Intelli-School (Paradise Valley)	22,396	0.002230%
307820	Internat'l Commerce Sec Schls (Phx)	127,152	0.012680%
300050	Isaac Elementary SD #5	3,894,099	0.388230%
200440	J O Combs Unified SD	1,784,160	0.177880%
302530	James Sandoval Prep HS (Crown Point HS)	14,009	0.001400%
482020	Joseph City USD #2	261,414	0.026060%
302570	Juniper Tree Academy (Desert View Acad)	177,664	0.017710%
482270	Kayenta USD # 27	1,374,644	0.137050%
302590	Khalsa Family Services (Khalsa School)	89,820	0.008950%
481050	Kingman Academy Of Learning	495,348	0.049390%
481040	Kingman USD #20	2,823,005	0.281450%
492230	Kirkland Elementary SD #23	52,475	0.005230%
300280	Kyrene Elementary SD #28	8,530,815	0.850500%
410170	La Paz County	946,137	0.094330%
481510	Lake Havasu USD #1	2,138,031	0.213160%
497600	Lakeside Fire Dist	14,341	0.001430%
300590	Laveen Elementary SD #59	2,652,362	0.264430%
495160	League Of Arizona Cities & Towns	127,877	0.012750%
300250	Liberty Elementary SD #25	1,438,541	0.143420%

The accompanying notes are an integral part of these schedules.

Schedule of Employer Allocations

As of and for the year ended June 30, 2015

Employer Number	Employer Name	Employer Contributions	Employer Allocation Percentage
307450	Liberty High School	\$ 37,550	0.003740%
302650	Life Skills Center Of Arizona	57,248	0.005710%
495170	Linden Fire Dept	31,666	0.003160%
300790	Litchfield Elementary SD #79	4,599,777	0.458590%
481090	Littlefield USD #9	240,411	0.023970%
300650	Littleton Elementary SD #65	2,501,706	0.249410%
302720	Luz Academy of Tucson	-	0.000000%
302250	M.E. Halvorson Educ Fdn (Tri-City HS)	85,195	0.008490%
300380	Madison Elementary Sch Dist 38	2,828,501	0.282000%
464100	Maine Consolidated Elem Dist 10	123,126	0.012280%
200080	Mammoth-San Manuel USD #8	469,321	0.046790%
303000	Marana Domestic Water Improvement Dist	12,279	0.001220%
450060	Marana USD #6	5,871,170	0.585340%
495140	Maricopa Assn Of Governments	909,726	0.090700%
307100	Maricopa Co Community College Dist	35,693,179	3.558530%
480030	Maricopa Co Municipal Water Cons. Dist #1	388,119	0.038690%
210250	Maricopa Co Special Health Care Dist	21,548,963	2.148380%
210170	Maricopa County	51,582,281	5.142640%
305090	Maricopa County Regional Sch Dist 509	295,131	0.029420%
200200	Maricopa USD #20	2,641,507	0.263350%
200900	Mary C O'Brien Accommodation Sch 90	292,695	0.029180%
302030	Masada Charter School	188,057	0.018750%
492430	Mayer Unified School Dist 43	324,716	0.032370%
461230	McNary Elementary Sch Dist 23	109,551	0.010920%
462550	McNeal Elementary School Dist 55	36,849	0.003670%
300040	Mesa Unif Dist 4	33,584,554	3.348310%
308160	Metropolitan Arts Institute	101,392	0.010110%
495400	Metropolitan Domestic Water Imprvmnt Dst	320,510	0.031950%
308170	Mexicayotl Academy	85,479	0.008520%
471400	Miami Unified School Dist 40	472,500	0.047110%
306820	Mingus Springs Charter School	61,553	0.006140%
492860	Mingus Union High Sch Dist 4	524,461	0.052290%
300860	Mobile Elementary SD #86	33,761	0.003370%
302790	Mohave Accelerated Elementary School	149,546	0.014910%
302670	Mohave Accelerated Learning Center	213,042	0.021240%
492890	Mohave Community College	1,434,997	0.143070%
410180	Mohave County	3,815,753	0.380420%
497160	Mohave County Airport Authority	72,445	0.007220%
302830	Mohave Education Services Coop. Inc.	159,145	0.015870%
481160	Mohave Valley Elem Sch Dist 16	634,199	0.063230%
493170	Mohawk Valley Elem Dist 17	73,087	0.007290%
497250	Montezuma-Rimrock Fire District	21,226	0.002120%
473180	Morenci Unified School Dist 18	744,553	0.074230%
300750	Morristown Elem Dist 75	77,266	0.007700%
301010	Mountain Institute JTED No. 2	83,092	0.008280%
302110	Mountain Oak Charter School	17,640	0.001760%
308260	Mountain Rose Academy	56,949	0.005680%
302780	Mountain School	65,964	0.006580%
480110	Mt Lemmon Domestic Water Imprv District	22,560	0.002250%
302370	Multi-Dimensnl Lit Corp (Desert Mosaic)	17,873	0.001780%
300210	Murphy Elem School Dist 21	1,080,093	0.107680%
302480	N Star Chtr Schl (AZ Prep Acad,Cyber HS)	42,948	0.004280%
462230	Naco Elementary School Dist 23	138,557	0.013810%
302840	NACOG - Headstart	775,134	0.077280%
495150	NACOG - Northern AZ Council Of Govts	316,817	0.031590%

The accompanying notes are an integral part of these schedules.

Schedule of Employer Allocations As of and for the year ended June 30, 2015

Employer Number	Employer Name	Employer Contributions	Employer Allocation Percentage
300810	Nadaburg Elem Dist 81	\$ 510,274	0.050870%
482990	Navajo Co Rainbow Accommodation Sch	18,013	0.001800%
482440	Navajo Co Schools Office - Hope School	9,337	0.000930%
308040	Navajo Co. Special Services Consortium	159,942	0.015950%
410190	Navajo County	1,926,909	0.192110%
482000	Navajo County School Office	1,913	0.000190%
496200	New Magma Irrigation & Drainage Dist	40,542	0.004040%
306770	New School For The Arts & Academics	50,398	0.005020%
302740	New School For The Arts & Academics MS	15,918	0.001590%
307920	New West Charter School	586	0.000060%
491010	Nogales Unified School Dist 1	2,364,723	0.235760%
302760	Northeast Az Tech Institute Of Voc. Ed.	38,835	0.003870%
495040	Northern Apache CO Special Healthcare	100,761	0.010050%
497140	Northern Arizona Consolidated Fire Dist.	1,746	0.000170%
104160	Northern Arizona University	11,313,178	1.127900%
483000	Northern Arizona Voc Ins Of Technoloy	34,446	0.003430%
306830	Northern AZ Acad For Career Development	66,594	0.006640%
496040	Northern AZ Int. Public Transp. Authorit	346,235	0.034520%
493770	Northland Pioneer College	1,363,982	0.135990%
307580	Northland Preparatory Academy	276,788	0.027600%
497300	Northwest Fire District	239,085	0.023840%
302820	Nosotros Academy	67,378	0.006720%
200020	Oracle Elementary School Dist 2	247,465	0.024670%
300080	Osborn Elementary School Dist 8	1,444,633	0.144030%
481060	Owens Whitney Elem Dist 6	19,979	0.001990%
307090	PACE Preparatory Academy	30,352	0.003030%
464080	Page Unif Dist 8	1,556,545	0.155180%
302230	Painted Pony Ranch Chtr Sch (Willow Crk)	40,339	0.004020%
300490	Palo Verde Elem School Dist 49	234,968	0.023430%
300940	Paloma Elem Dist 94	72,011	0.007180%
462490	Palominas Elementary Sch Dist 49	541,875	0.054020%
300690	Paradise Valley Unified School Dist 69	15,235,739	1.518970%
302580	Paragon Mgt (Paradise Ed Ctr, Honors HS)	701,848	0.069970%
303040	Paramount Educ Studies (Paramount Acad)	104,200	0.010390%
308270	Park View School (PVMS, CVPA)	31,474	0.003140%
494270	Parker Unified School Dist 27	984,416	0.098140%
302620	PAS (Intelli-School Metro Ctr, Glendale)	42,882	0.004280%
491060	Patagonia Elem Dist 6	71,499	0.007130%
307050	Patagonia Montessori Elementary School	15,094	0.001500%
491820	Patagonia Union High Sch Dist 20	116,304	0.011600%
492870	Pathways KM Chtr Schls (Rimrock Pub HS)	15,291	0.001520%
471100	Payson Unified School Dist 10	1,073,508	0.107030%
481080	Peach Springs USD	175,186	0.017470%
302550	PEAK School, The	63,111	0.006290%
462220	Pearce Elementary School Dist 22	82,000	0.008180%
300920	Pendergast Elem Dist 92	4,124,004	0.411150%
300110	Peoria Unified School Dist 11	14,927,348	1.488220%
300010	Phoenix Elementary School Dist 1	4,460,159	0.444670%
495800	Phoenix Mesa Gateway Airport Authority	514,438	0.051290%
302100	Phoenix UHSD	16,823,489	1.677270%
308110	Phx Schl Of Acad Excellence (Learn Inst)	47,955	0.004780%
200330	Picacho Elementary School Dist 33	96,273	0.009600%
496400	Picture Rocks Fire District	3,543	0.000350%
306090	Pillar Charter Schl (Acad Of Bus & Fin)	30,675	0.003060%
495120	Pima Assn Of Governments	384,772	0.038360%

The accompanying notes are an integral part of these schedules.

Schedule of Employer Allocations

As of and for the year ended June 30, 2015

Employer Number	Employer Name	Employer Contributions	Employer Allocation Percentage
450990	Pima Community College	\$ 8,262,540	0.823760%
210200	Pima County	25,097,541	2.502170%
307070	Pima County Accomodation Sch	60,242	0.006010%
307040	Pima County Joint Tech Education Dist	474,936	0.047350%
307060	Pima County Special Projects	60,797	0.006060%
200260	Pima PP (Arizona Collegiate High School)	67,326	0.006710%
200230	Pima PP (Pima Partnership Academy)	34,495	0.003440%
302560	Pima PP (The Pima Partnership School)	137,845	0.013740%
240070	Pima Rose Academy	47,583	0.004740%
472060	Pima Unified School Dist #06	279,474	0.027860%
200890	Pinal Co Sch Data Processing Svcs	17,449	0.001740%
200860	Pinal CoJuvenile Justice Educ Services	26,684	0.002660%
210210	Pinal County	6,924,153	0.690320%
200880	Pinal County School Education Services	51,476	0.005130%
200000	Pinal County School Office	-	0.000000%
306900	Pine Forest Educ Assn (Pine Forest Schl)	126,746	0.012640%
471120	Pine Strawberry Elementary Dist 12	172,313	0.017180%
496090	Pine-Strawberry Fire Dist	4,353	0.000430%
497540	Pinetop Volunteer Fire Department	26,636	0.002660%
497130	Pinetop Water Community Facilities Dist	31,811	0.003170%
497110	Pinetop-Lakeside Sanitary Dist	113,024	0.011270%
495010	Pinewood Fire Dept	5,606	0.000560%
497390	Pinewood Sanitary District	83,199	0.008290%
482040	Pinon USD #4	1,183,463	0.117990%
240060	PLC Arts Academy At Scottsdale	46,359	0.004620%
308130	PLC Chtr Schls (Arts Acad Estrella Mtn)	369,123	0.036800%
303310	Pointe Educ Services (PPA, NPA, CPA)	456,817	0.045540%
462640	Pomerene Elementary School Dist 64	62,038	0.006180%
480050	Ponderosa Domestic Water Improvmt Dist	23,892	0.002380%
104940	Prescott Historical Society	52,661	0.005250%
492010	Prescott USD #1	1,929,485	0.192370%
307030	Prescott Valley Charter School	-	0.000000%
307370	Presidio School	135,309	0.013490%
101750	Public Safety Personnel Retirement	419,503	0.041820%
497320	Puerco Valley Fire District	43,221	0.004310%
494040	Quartzsite Elementary School Dist 4	121,509	0.012110%
300950	Queen Creek Unif Sch Dist 95	2,253,191	0.224640%
496000	Queen Valley Dom Water Imprvmnt Dist	20,016	0.002000%
496700	Queen Valley Sanitary District	8,199	0.000820%
200030	Ray Unified School Dist 3	280,661	0.027980%
240020	RBEC (Paulden Community School)	64,754	0.006460%
461270	Red Mesa Unified School Dist 27	664,511	0.066250%
200050	Red Rock Elementary School Dist 5	153,212	0.015270%
496030	Regional Public Transportation Authority	1,847,262	0.184170%
200250	Reid Traditional Schls Painted Rock Acad	182,422	0.018190%
306760	Reid Traditional Schools' Valley Academy	253,319	0.025260%
306790	Ridgeline Academy: A Challenge Foundation Academy	-	0.000000%
497120	Rio Rico Fire District	39,480	0.003940%
300020	Riverside Elementary Sch Dist 2	443,874	0.044250%
300660	Roosevelt Elem Sch Dist 66	5,900,647	0.588280%
497360	Roosevelt Irrigation District	132,579	0.013220%
461100	Round Valley Unif Dist 10	662,603	0.066060%
302850	RSD Charter Schl (Computerized Plus HS)	27,867	0.002780%
200180	Sacaton Elementary School Dist 18	566,278	0.056460%
300900	Saddle Mountain USD #90	645,970	0.064400%

The accompanying notes are an integral part of these schedules.

Schedule of Employer Allocations As of and for the year ended June 30, 2015

Employer Number	Employer Name	Employer Contributions	Employer Allocation Percentage
472010	Safford Unified School Dist 1	\$ 1,446,523	0.144220%
450300	Sahuarita USD #30	2,646,873	0.263890%
494300	Salome Consolidated Elementary Sch Dist	70,689	0.007050%
496600	San Carlos Irrigation & Drainage Dist	112,844	0.011250%
471200	San Carlos Unified School Dist 20	1,150,000	0.114650%
450350	San Fernando School Dist 20	19,099	0.001900%
462180	San Simon Unif Dist 18	126,992	0.012660%
461180	Sanders Unif Sch Dist 18	667,467	0.066540%
410220	Santa Cruz County	1,003,205	0.100020%
200400	Santa Cruz Valley UHSD (Eloy AZ)	214,046	0.021340%
491030	Santa Cruz Valley USD #35 (Rio Rico)	1,429,053	0.142470%
302610	SC Jensen Corp, Inc. (Intelli-School)	22,479	0.002240%
300480	Scottsdale Unified School Dist 48	11,718,248	1.168280%
306750	Sedona Charter School	53,031	0.005290%
492090	Sedona-Oak Creek Joint Unif Sch Dist	495,584	0.049410%
497470	Sedona-Oakcreek Airport Authority, Inc	34,969	0.003490%
302460	Self Development Charter Schl (Academy)	110,192	0.010990%
492400	Seligman Unified School Dist 40	154,767	0.015430%
300710	Sentinel Elem Dist 71	45,026	0.004490%
482100	Show Low Unif Sch Dist 10	999,676	0.099670%
304020	Sierra Oaks School, Inc.	-	0.000000%
462680	Sierra Vista USD #68	2,731,043	0.272280%
492150	Skull Valley Elem Dist 15	20,101	0.002000%
302340	Skyline Schools (Skyline Prep HS)	49,822	0.004970%
306950	Skyview School	86,636	0.008640%
482050	Snowflake Unified School Dist 5	937,239	0.093440%
472050	Solomon Elementary School Dist 5	88,143	0.008790%
493110	Somerton Elementary School Dist	1,224,954	0.122130%
491250	Sonoita Elementary School Dist 25	109,106	0.010880%
495810	Sonoita-Elgin Fire Dist	5,862	0.000580%
308190	Sonoran Desert School	14,165	0.001410%
308060	Sonoran Science Academy - Broadway	31,360	0.003130%
495110	SouthEastern Az Governments Organization	57,752	0.005760%
450560	Southern Arizona Community Academy (HS)	76,642	0.007640%
493930	SRPMIC Community Schools	407,119	0.040590%
462210	St David USD #21	230,593	0.022990%
461010	St Johns Unified School Dist	471,741	0.047030%
200240	Stanfield Elementary School Dist 24	258,508	0.025770%
308030	StarShine Academy	88,343	0.008810%
306720	STEP UP School	66,460	0.006630%
302090	Success School (Arizona Charter Academy)	269,624	0.026880%
497490	Summit Fire District	11,710	0.001170%
497340	Sun City Fire District	46,006	0.004590%
497330	Sun City West Fire District	181,487	0.018090%
497270	Sun Lakes Fire District	59,631	0.005940%
302750	Sunnyside Charter & Montessori School	-	0.000000%
450120	Sunnyside USD 12	7,644,673	0.762160%
496790	Sunsites-Pearce Fire District	262	0.000030%
200150	Superior Unified School Dist 15	220,043	0.021940%
495200	Superstition Fire & Medical District	86,446	0.008620%
497350	Superstition Mtn Comm Facilities Dist #1	169,311	0.016880%
302450	TAG Elementary, Inc.	-	0.000000%
450130	Tanque Verde USD #13	910,449	0.090770%
302270	Telesis Ctr For Learning (Prep Acad)	200,999	0.020040%
300030	Tempe Elementary School Dist 3	6,627,060	0.660700%

The accompanying notes are an integral part of these schedules.

Schedule of Employer Allocations

As of and for the year ended June 30, 2015

Employer Number	Employer Name	Employer Contributions	Employer Allocation Percentage
302130	Tempe Union High Sch Dist 213	\$ 6,936,286	0.691530%
472040	Thatcher Unified School Dist 4	584,678	0.058290%
495060	Three Points Fire District	1,856	0.000180%
300170	Tolleson Elementary School Dist 17	1,320,690	0.131670%
302140	Tolleson Union High Sch Dist 214	4,501,349	0.448770%
200220	Toltec Elem School Dist 22	503,402	0.050190%
462010	Tombstone Unif Dist 1	448,508	0.044720%
480080	Tonopah Valley Fire District	-	0.000000%
471330	Tonto Basin Sch Dist 33	67,015	0.006680%
481120	Topock Elementary School Dist 12	69,602	0.006940%
421020	Town Of Camp Verde	294,159	0.029330%
421030	Town Of Carefree	105,163	0.010480%
420580	Town Of Cave Creek	246,283	0.024550%
420990	Town Of Chino Valley	321,808	0.032080%
421000	Town Of Clarkdale	146,499	0.014610%
420130	Town Of Clifton	77,640	0.007740%
421010	Town Of Duncan	13,981	0.001390%
421040	Town Of Eagar	140,427	0.014000%
420190	Town Of Florence	589,871	0.058810%
420380	Town Of Fredonia	37,524	0.003740%
420200	Town Of Gila Bend	156,371	0.015590%
420210	Town Of Gilbert	4,874,367	0.485960%
420270	Town Of Guadalupe	69,279	0.006910%
420280	Town Of Hayden	85,329	0.008510%
420330	Town Of Kearny	75,532	0.007530%
420300	Town Of Marana	1,369,236	0.136510%
420410	Town Of Miami	81,589	0.008130%
420040	Town Of Oro Valley	1,196,155	0.119250%
420470	Town Of Paradise Valley	405,322	0.040410%
420480	Town Of Parker	112,188	0.011180%
420500	Town Of Patagonia	28,359	0.002830%
220240	Town Of Payson	517,556	0.051600%
420550	Town Of Pima	20,665	0.002060%
420240	Town Of Pinetop-Lakeside	162,602	0.016210%
420460	Town Of Queen Creek	1,190,497	0.118690%
420790	Town Of Sahuarita	537,731	0.053610%
420660	Town Of Snowflake	151,953	0.015150%
420680	Town Of Springerville	101,346	0.010100%
420260	Town Of Star Valley	23,041	0.002300%
420710	Town Of Superior	42,548	0.004240%
420720	Town Of Taylor	83,568	0.008330%
420740	Town Of Thatcher	145,066	0.014460%
480130	Town Of Tusayan	20,958 *	0.002090%
420780	Town Of Wellton	81,048	0.008080%
420800	Town Of Wickenburg	216,316	0.021570%
420920	Town Of Youngtown	70,213	0.007000%
496760	Tri-City Fire District	8,292	0.000830%
307210	Triumphant Learning Center	35,883	0.003580%
464150	Tuba City Unified School Dist 15	1,348,523	0.134440%
480060	Tucson Airport Authority	1,166,090	0.116260%
302180	Tucson Country Day School	278,087	0.027720%
302690	Tucson Preparatory School	63,274	0.006310%
240010	Tucson Unified School Dist 1	25,821,534	2.574350%
497440	Tusayan Fire District	17,251	0.001720%

*Represents annualized contributions.

The accompanying notes are an integral part of these schedules.

Schedule of Employer Allocations
As of and for the year ended June 30, 2015

Employer Number	Employer Name	Employer Contributions	Employer Allocation Percentage
300620	Union Elem Dist 62	\$ 686,618	0.068450%
104120	University Of Arizona	39,173,347	3.905500%
450200	Vail Elementary School Dist 20	5,784,006	0.576650%
481220	Valentine Elementary School Dist 22	42,841	0.004270%
302470	Valley Academy For Career & Tech Edu	34,380	0.003430%
496010	Valley Schools Management Group	289,817	0.028890%
463220	Valley Union High Sch Dist 22	106,781	0.010650%
303020	Vechij Himdag Alt Schl (MashchamakuD)	37,813	0.003770%
497240	Verde Valley Fire District	34,131	0.003400%
461090	Vernon Elem Dist 9	92,523	0.009220%
302200	Visions Unlimited Academy	25,752	0.002570%
307460	Walnut Grove Sch Dist 7	-	0.000000%
300060	Washington Elem Dist 6	11,834,958	1.179920%
496800	Water Utilities Community Facility Dist	76,879	0.007660%
493240	Wellton Elementary School Dist 24	122,787	0.012240%
494190	Wenden Elementary School Dist 19	94,373	0.009410%
410040	Western Arizona Council Of Governments	699,975	0.069790%
240040	Western Arizona Vocational Education #50	14,032	0.001400%
302700	Western Maricopa Education Center	416,867	0.041560%
308180	Westwind Children's Services	-	0.000000%
240030	Westwind Middle School Academy	-	0.000000%
497410	Whetstone Fire District	20,869	0.002080%
495180	White Mtn Summer Home Wtr Improve Dist	-	0.000000%
482200	Whiteriver Unified School Dist 20	1,332,805	0.132880%
300090	Wickenburg Unified School Dist 9	687,656	0.068560%
462130	Willcox Unified School Dist 13	569,076	0.056740%
464020	Williams USD 2	327,443	0.032650%
492020	Williamson Valley Elem Dist 2	3,602	0.000360%
300070	Wilson Elem Dist 7	782,046	0.077970%
461080	Window Rock Unified School Dist 08	1,181,654	0.117810%
482010	Winslow Unified School Dist 01	1,040,192	0.103700%
497620	Wittmann Fire District	5,340	0.000530%
492520	Yarnell Elementary School Dist 52	33,977	0.003390%
492530	Yavapai Accommodation Sch Dist #99	51,883	0.005170%
451000	Yavapai Co. Education Service Agency	60,773	0.006060%
492990	Yavapai College	1,968,795	0.196280%
410230	Yavapai County	5,134,831	0.511930%
471050	Young Elementary School Dist 5	80,291	0.008000%
307340	Young Scholar's Academy Chtr School Corp	143,123	0.014270%
481130	Yucca Elem School Dist 13	23,160	0.002310%
480100	Yuma Co Intergov Pub Trns Auth YCIPTA	20,990	0.002090%
410240	Yuma County	4,272,421	0.425950%
497210	Yuma County Airport Authority	115,728	0.011540%
493000	Yuma County School Supt Office	4,691	0.000470%
493010	Yuma Elementary School Dist 1	3,973,309	0.396130%
497100	Yuma Housing Authority	151,612	0.015120%
480070	Yuma Mesa Irrigation And Drng Dist	141,502	0.014110%
493830	Yuma Union High Sch Dist 70	4,224,532	0.421180%
Total		\$ 1,003,030,750	100.000000%

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

Employer Number	Employer Name	Beginning Net Pension Liability	Ending Net Pension Liability	Net Pension Liability 1% Decrease (7.0% Discount Rate)	Net Pension Liability 1% Increase (9.0% Discount Rate)	Difference Between Expected and Actual Experience	Changes in Assumptions	Difference Between Projected and Actual Earnings
1	102300 A H C C C S	\$ 69,632,665	\$ 70,895,578	\$ 92,897,435	\$ 55,817,096	\$ 1,934,587	\$ -	\$ -
2	307810 AAEC Paradise Valley	7,099,145	7,426,100	9,730,728	5,846,674	202,642	-	-
3	307850 Academy Of Excellence	433,691	440,988	577,844	347,196	12,034	-	-
4	450540 Academy Of Tucson	3,881,916	4,087,346	5,355,821	3,218,026	111,535	-	-
5	307940 Accelerated Elem And Secondary Schls	1,195,309	1,036,803	1,358,566	816,290	28,292	-	-
6	303320 Accelerated Learning Center	507,131	1,203,837	1,577,438	947,798	32,850	-	-
7	307490 ACCLAIM Charter School (ACCLAIM Academy)	2,098,995	2,084,275	2,731,112	1,640,979	56,875	-	-
8	302160 Agua Fria Union High Sch Dist 216	48,257,675	52,923,031	69,347,256	41,667,055	1,444,155	-	-
9	300630 Agulla School District 63	1,377,030	1,535,156	2,011,579	1,208,650	41,891	-	-
10	302310 AIBT Chtr HS (RCB Medical Arts Academy)	1,436,983	1,096,467	1,436,746	863,264	29,920	-	-
11	450150 Ajo USD	4,063,129	3,296,125	4,319,050	2,595,086	89,944	-	-
12	302800 Akimel O'Otham Pee Posh Chtr Schl (3-5)	429,782	385,377	504,975	303,413	10,516	-	-
13	302810 Akimel O'Otham Pee Posh Chtr Schl (K-2)	4,450,629	4,966,837	6,508,254	3,910,461	135,534	-	-
14	300680 Alhambra Elementary District 68	98,382,802	101,549,861	133,065,021	79,951,649	2,771,075	-	-
15	461070 Alpine Elementary School District 7	805,038	851,087	1,115,215	670,073	23,224	-	-
16	450510 Altar Valley School District 51	5,528,692	4,963,110	6,503,370	3,907,527	135,433	-	-
17	240050 AMCS At Anthem DbA Caurus Academy	1,048,644	798,738	1,046,619	628,858	21,796	-	-
18	308200 American Basic Schls (Burke Basic Schl)	816,867	815,541	1,068,637	642,087	22,254	-	-
19	307860 American Leadership Academy	789,214	691,368	905,928	544,324	18,866	-	-
20	450100 Amphitheater School District 10	110,471,045	113,705,493	148,993,053	89,521,951	3,102,776	-	-
21	493810 Antelope Union High School District 50	3,061,521	3,290,100	4,311,155	2,590,342	89,780	-	-
22	410100 Apache County	15,839,753	16,819,429	22,039,200	13,242,175	458,966	-	-
23	462420 Apache Elementary School District 42	170,758	187,300	245,427	147,464	5,111	-	-
24	200430 Apache Junction Unified School Dist. 43	32,097,730	31,805,507	41,676,083	25,040,927	867,903	-	-
25	302020 Aprender Tuc (Southside Community Schl)	1,564,916	1,613,020	2,113,608	1,269,954	44,016	-	-
26	480090 Arizona Association Of Counties	486,909	541,727	709,847	426,509	14,783	-	-
27	101050 Arizona Attorney General's Office	61,575,226	66,904,079	87,667,207	52,674,532	1,825,667	-	-
28	109010 Arizona Automobile Theft Authority	397,982	341,413	447,368	268,800	9,316	-	-
29	102500 Arizona Bd Of Nursing Care Examiners	314,918	392,132	513,827	308,731	10,700	-	-
30	103890 Arizona Bd Of Respiratory Care Examiners	267,843	258,471	338,685	203,498	7,053	-	-
31	103160 Arizona BdOf Behavioral Health Examiners	923,945	1,131,858	1,483,121	891,128	30,886	-	-
32	103020 Arizona Board Of Accountancy	975,791	974,701	1,277,192	767,396	26,597	-	-
33	103070 Arizona Board Of Appraisal	368,607	518,836	679,853	408,487	14,158	-	-
34	103150 Arizona Board Of Barbers	277,731	293,427	384,490	231,020	8,007	-	-
35	103180 Arizona Board Of Chiropractic Examiners	254,473	271,376	355,595	213,658	7,405	-	-
36	103270 Arizona Board Of Cosmetology	1,151,954	1,216,556	1,594,103	957,811	33,197	-	-
37	103350 Arizona Board Of Dental Examiners	749,726	807,388	1,057,954	635,668	22,032	-	-
38	103380 Arizona Board Of Dispensing Opticians	104,650	107,929	141,424	84,974	2,945	-	-
39	109310 Arizona Board Of Education	-	711,727	932,605	560,353	19,421	-	-
40	109060 Arizona Board Of Equalization	254,355	271,764	356,104	213,964	7,416	-	-
41	105700 Arizona Board Of Executive Clemency	613,872	730,533	957,248	575,159	19,935	-	-
42	109140 Arizona Board Of Fingerprinting	451,142	494,611	648,109	389,414	13,497	-	-
43	103460 Arizona Board Of Funeral Dir/Embalmers	163,448	165,139	216,389	130,017	4,506	-	-
44	109290 Arizona Board Of Massage Therapy	316,180	363,527	476,345	286,210	9,920	-	-
45	103710 Arizona Board Of Nursing	3,976,578	4,230,388	5,543,253	3,330,644	115,438	-	-
46	103240 Arizona Board Of Occupational Therapy	204,268	206,680	270,822	162,722	5,640	-	-
47	103750 Arizona Board Of Optometry	187,292	188,185	246,587	148,161	5,135	-	-
48	103770 Arizona Board Of Osteopathic Examiners	548,589	544,211	713,103	428,465	14,850	-	-
49	103820 Arizona Board Of Pharmacy	2,061,047	2,104,416	2,757,505	1,656,837	57,425	-	-
50	103850 Arizona Board Of Podiatry Examiners	103,413	99,838	130,822	78,604	2,724	-	-
51	103860 Arizona Board Of Psychologist Examiners	260,589	316,287	414,444	249,017	8,631	-	-
52	104100 Arizona Board Of Regents	2,815,008	3,181,363	4,168,673	2,504,732	86,812	-	-
53	101880 Arizona Board Of Tax Appeals	276,935	285,321	373,868	224,637	7,786	-	-
54	103960 Arizona Board Of Technical Registration	1,320,102	1,385,422	1,815,376	1,090,762	37,805	-	-
55	103830 Arizona Board OfPhysical Therapy	334,748	322,405	422,461	253,834	8,798	-	-
56	109220 Arizona CapPostConvictionPublicDefender	-	-	-	-	-	-	-
57	495900 Arizona City Sanitary District	881,015	903,608	1,184,035	711,423	24,657	-	-
58	102100 Arizona Comm For Deaf & Hard Of Hearing	1,286,928	1,365,995	1,789,920	1,075,467	37,275	-	-
59	109030 Arizona Comm For Postsecondary Education	662,882	565,657	741,205	445,350	15,436	-	-
60	104820 Arizona Commission On The Arts	879,670	882,612	1,156,523	694,893	24,085	-	-
61	103250 Arizona Corporation Commission	23,997,705	25,358,907	33,228,834	19,965,428	691,990	-	-
62	109270 Arizona Cotton Research & Protection	1,719,122	1,643,085	2,153,003	1,293,624	44,836	-	-
63	497380 Arizona Counties Insurance Pool	1,319,774	1,390,314	1,821,786	1,094,614	37,939	-	-
64	101140 Arizona Court Of Appeals Division One	5,292,579	5,404,517	7,081,764	4,255,053	147,478	-	-
65	101150 Arizona Court Of Appeals Division Two	2,229,556	2,506,099	3,283,846	1,973,087	68,386	-	-
66	101190 Arizona Criminal Justice Commission	2,433,208	2,346,721	3,075,007	1,847,607	64,037	-	-
67	100000 Arizona Department Of Administration	53,476,131	57,949,040	75,933,055	45,624,100	1,581,307	-	-
68	103880 Arizona Department Of Racing	2,257,435	2,229,987	2,922,045	1,755,700	60,852	-	-
69	103660 Arizona Dept Fire,Building & Life Safety	2,035,120	2,093,825	2,743,627	1,648,498	57,136	-	-
70	103060 Arizona Dept Of Agriculture	12,758,051	13,506,936	17,698,702	10,634,203	368,575	-	-
71	105200 Arizona Dept Of Corrections	73,067,569	76,511,434	100,256,125	60,238,539	2,087,831	-	-
72	102200 Arizona Dept Of Economic Security	595,614,555	655,160,667	858,484,363	515,817,304	17,877,914	-	-
73	104550 Arizona Dept Of Education	49,105,021	53,942,286	70,682,828	42,469,528	1,471,968	-	-
74	105360 Arizona Dept Of Emergency & Mil Affairs	26,775,390	26,885,242	35,228,855	21,167,133	733,640	-	-
75	107100 Arizona Dept Of Environmental Quality	37,799,458	37,353,763	48,946,195	29,409,149	1,019,303	-	-
76	103120 Arizona Dept Of Financial Institutions	3,970,652	3,877,793	5,081,234	3,053,042	105,817	-	-
77	107200 Arizona Dept Of Game And Fish	37,642,798	40,652,311	53,268,419	32,006,142	1,109,313	-	-
78	109050 Arizona Dept Of Gaming	9,492,077	9,231,715	12,096,702	7,268,261	251,913	-	-
79	102350 Arizona Dept Of Health Services	127,808,548	132,095,004	173,089,596	104,000,274	3,604,586	-	-
80	109210 Arizona Dept Of Homeland Security	1,379,945	1,385,049	1,814,888	1,090,469	37,795	-	-
81	109160 Arizona Dept Of Housing	5,298,421	5,704,839	7,475,289	4,491,501	155,673	-	-
82	103530 Arizona Dept Of Insurance	7,414,121	7,564,078	9,911,527	5,955,306	206,407	-	-
83	105220 Arizona Dept Of Juvenile Corrections	8,783,894	8,892,849	11,652,671	7,001,466	242,667	-	-
84	107400 Arizona Dept Of Land	9,910,023	10,633,396	13,933,383	8,371,824	290,162	-	-
85	103570 Arizona Dept Of Liquor Licenses & Control	2,376,343	2,286,281	2,995,809	1,800,021	62,388	-	-

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense			
1	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes in Assumptions	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Pension Expense	
											\$
1	\$ 467,180	\$ 2,401,767	\$ 3,715,000	\$ -	\$ 2,272,046	\$ 1,772,320	\$ 7,759,366	\$ 3,820,882	\$ (446,230)	\$ 3,374,652	
2	403,752	606,394	389,135	-	237,990	35,210	662,335	400,228	294,574	694,802	
3	-	12,034	23,108	-	14,133	90,500	127,741	23,766	(66,010)	(42,244)	
4	10,919	122,454	214,181	-	130,990	-	345,171	220,285	8,303	228,588	
5	23,242	51,534	54,330	-	33,227	162,683	250,240	55,879	(56,068)	(189)	
6	491,735	524,585	63,082	-	38,580	24,848	126,510	64,880	204,402	269,282	
7	-	56,875	109,218	-	66,796	152,695	328,709	112,331	(98,453)	23,878	
8	2,555,035	3,999,190	2,773,220	-	1,696,066	-	4,469,286	2,852,260	1,476,474	4,328,734	
9	62,687	104,578	80,444	-	49,198	12,277	141,919	82,737	19,050	101,787	
10	-	29,920	57,456	-	35,139	445,387	537,982	59,094	(246,422)	(187,328)	
11	55,579	145,523	172,720	-	105,633	720,501	998,854	177,641	(284,748)	(107,107)	
12	29,619	40,135	20,194	-	12,350	49,255	81,799	20,769	396	21,165	
13	308,899	444,433	260,267	-	159,176	-	419,443	267,685	172,671	440,356	
14	-	2,771,075	5,321,315	-	3,254,448	2,700,753	11,276,516	5,472,979	(1,608,889)	3,864,090	
15	2,594	25,818	44,598	-	27,275	2,013	73,886	45,868	(369)	45,499	
16	126,452	261,885	260,072	-	159,057	629,467	1,048,596	267,484	(188,851)	78,633	
17	-	21,796	41,855	-	25,598	315,300	382,753	43,048	(172,022)	(128,974)	
18	-	22,254	42,735	-	26,136	144,569	213,440	43,954	(100,935)	(56,981)	
19	-	18,866	36,228	-	22,157	169,577	227,962	37,261	(98,215)	(60,954)	
20	360,106	3,462,882	5,958,283	-	3,644,009	1,908,286	11,510,578	6,128,102	(590,398)	5,537,704	
21	191,645	281,425	172,405	-	105,440	-	277,845	177,318	131,968	309,286	
22	153,632	612,598	881,355	-	539,025	-	1,420,380	906,474	85,115	991,589	
23	5,522	10,633	9,815	-	6,003	748	16,566	10,096	1,935	12,031	
24	-	867,903	1,666,641	-	1,019,296	2,161,946	4,847,883	1,714,143	(1,203,982)	510,161	
25	-	44,016	84,524	-	51,694	29,194	165,412	86,933	(14,478)	72,455	
26	21,362	36,145	28,387	-	17,361	899	46,647	29,195	9,019	38,214	
27	2,387,021	4,212,688	3,505,841	-	2,144,127	-	5,649,968	3,605,761	1,356,434	4,962,195	
28	-	9,316	17,890	-	10,942	91,121	119,953	18,400	(52,172)	(33,772)	
29	45,428	56,128	20,548	-	12,567	-	33,115	21,135	20,951	42,086	
30	-	7,053	13,544	-	8,283	28,577	50,404	13,931	(16,550)	(2,619)	
31	116,795	147,681	59,311	-	36,274	71,580	167,165	61,003	(1,973)	59,030	
32	-	26,597	51,075	-	31,237	79,479	161,791	52,532	(48,982)	3,550	
33	95,982	110,140	27,188	-	16,628	8,451	52,267	27,963	7,127	65,090	
34	3,057	11,064	15,376	-	9,404	-	24,780	15,814	2,114	17,928	
35	2,542	9,947	14,220	-	8,697	56,800	79,717	14,626	(42,537)	(27,911)	
36	2,763	35,960	63,749	-	38,988	5,929	108,666	65,567	(3,305)	62,262	
37	22,294	44,326	42,308	-	25,875	-	68,183	43,514	12,976	56,490	
38	2,027	4,972	5,656	-	3,459	1,650	10,765	5,818	810	6,628	
39	548,677	568,098	37,295	-	22,809	-	60,104	38,358	249,399	287,757	
40	2,918	10,334	14,241	-	8,709	8,094	31,044	14,647	(4,900)	9,747	
41	137,276	157,211	38,281	-	23,412	-	61,693	39,373	86,139	125,512	
42	31,768	45,265	25,918	-	15,851	-	41,769	26,656	19,900	46,556	
43	-	4,506	8,653	-	5,292	7,194	21,139	8,899	(3,931)	4,968	
44	162,426	172,346	19,049	-	11,650	-	30,699	19,591	117,864	137,455	
45	74,715	190,153	221,677	-	135,575	-	357,252	227,995	47,356	275,351	
46	4,288	9,928	10,830	-	6,624	6,148	23,602	11,139	504	11,643	
47	2	5,137	9,861	-	6,031	6,605	22,497	10,143	(3,001)	7,142	
48	38,641	53,491	28,517	-	17,441	24,479	70,437	29,330	18,597	47,927	
49	27,247	84,672	110,274	-	67,442	48,063	225,779	113,416	(887)	112,529	
50	-	2,724	5,232	-	3,200	6,765	15,197	5,381	(3,117)	2,264	
51	30,781	39,412	16,574	-	10,136	11,393	38,103	17,047	5,228	22,275	
52	429,524	516,336	166,707	-	101,956	-	268,663	171,459	280,120	451,579	
53	-	7,786	14,951	-	9,144	4,934	29,029	15,377	(2,355)	13,022	
54	13,029	50,834	72,598	-	44,400	3,228	120,226	74,667	8,555	83,222	
55	21,463	30,261	16,894	-	10,332	22,036	49,262	17,375	6,493	23,868	
56	-	-	-	-	-	-	3,747	-	(2,882)	(2,882)	
57	22,032	46,689	47,350	-	28,959	17,569	93,878	48,701	8,962	57,663	
58	10,807	48,082	71,580	-	43,777	-	115,357	73,620	5,749	79,369	
59	33,633	49,069	29,641	-	18,128	97,061	144,830	30,485	(18,248)	12,237	
60	37,980	62,065	46,250	-	28,286	31,941	106,477	47,568	14,697	62,265	
61	382,916	1,074,906	1,328,832	-	812,697	-	2,141,529	1,366,706	272,878	1,639,584	
62	65,682	110,518	86,099	-	52,657	122,454	261,210	88,553	(5,136)	83,417	
63	13,064	51,003	72,854	-	44,556	-	117,410	74,930	9,855	84,785	
64	48,447	195,925	283,202	-	173,203	123,003	579,408	291,272	(18,644)	272,628	
65	116,558	184,944	131,322	-	80,315	64,692	276,329	135,066	3,218	138,284	
66	45,674	109,711	122,971	-	75,207	157,807	355,985	126,476	(36,596)	89,880	
67	3,035,847	4,617,154	3,036,595	-	1,857,145	-	4,893,740	3,123,129	1,954,431	5,077,560	
68	177,485	238,337	116,854	-	71,466	107,657	295,977	120,183	87,592	207,775	
69	22,967	80,103	109,719	-	67,102	35,801	212,622	112,845	1,393	114,238	
70	55,126	423,701	707,777	-	432,867	410,409	1,551,053	727,950	(290,642)	437,308	
71	580,973	2,668,804	4,009,276	-	2,452,022	304,619	6,765,917	4,123,545	308,439	4,431,984	
72	26,139,068	44,016,982	34,331,081	-	20,996,447	-	55,327,528	35,309,559	13,618,553	48,928,112	
73	2,457,897	3,929,865	2,826,630	-	1,728,731	-	4,555,361	2,907,194	1,372,381	4,279,575	
74	-	733,640	1,408,814	-	861,612	1,464,569	3,734,995	1,448,966	(825,338)	623,628	
75	147,457	1,166,760	1,957,375	-	1,197,105	1,792,448	4,946,928	2,013,162	(701,321)	1,311,841	
76	240,424	346,241	203,200	-	124,275	222,082	549,557	208,991	83,995	292,986	
77	942,799	2,052,112	2,130,222	-	1,302,816	-	3,433,038	2,190,936	489,278	2,680,214	
78	102,198	354,111	483,751	-	295,856	559,071	1,338,678	497,538	(175,509)	322,029	
79	1,607,643	5,212,229	6,921,912	-	4,233,352	1,808,185	12,963,449	7,119,195	414,747	7,533,942	
80	-	37,795	72,578	-	44,388	52,198	169,164	74,647	(24,497)	50,150	
81	187,012	342,685	298,939	-	182,827	-	481,766	307,458	114,614	422,072	
82	58,100	264,507	396,365	-	242,412	177,338	816,115	407,661	(35,916)	371,745	
83	-	242,667	465,994	-	284,996	570,799	1,321,789	479,276	(357,090)	122,186	
84	146,805	436,967	557,201	-	340,777	54,765	952,743	573,082	24,603	597,685	
85	33,436	95,824	119,803	-	73,270	158,227	351,300	123,217	(46,201)	77,016	

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

Employer Number	Employer Name	Beginning Net Pension Liability	Ending Net Pension Liability	Net Pension Liability 1% Decrease (7.0% Discount Rate)	Net Pension Liability 1% Increase (9.0% Discount Rate)	Difference Between Expected and Actual Experience	Changes in Assumptions	Difference Between Projected and Actual Earnings
1	105800 Arizona Dept Of Public Safety	\$ 62,558,338	\$ 66,954,099	\$ 87,732,750	\$ 52,713,914	\$ 1,827,032	\$ -	\$ -
2	103900 Arizona Dept Of Real Estate	2,102,882	2,188,850	2,868,141	1,723,312	59,729	-	-
3	101790 Arizona Dept Of Revenue	54,218,654	56,682,397	74,273,311	44,626,857	1,546,740	-	-
4	106100 Arizona Dept Of Transportation	307,848,006	322,028,132	421,966,901	253,537,325	8,787,449	-	-
5	102400 Arizona Dept Of Veterans Services	24,007,985	25,144,275	32,947,593	19,796,445	686,133	-	-
6	107900 Arizona Dept Of Water Resources	11,145,541	11,597,677	15,196,921	9,131,016	316,475	-	-
7	103010 Arizona Dept Of Weights & Measures	2,263,208	2,211,196	2,897,423	1,740,906	60,339	-	-
8	109230 Arizona Early Childhood Dev & Health Bd	13,513,767	14,783,528	19,371,474	11,639,282	403,410	-	-
9	101100 Arizona Exposition & State Fair	2,880,257	3,001,983	3,933,624	2,363,504	81,918	-	-
10	107300 Arizona Geological Survey	3,187,906	3,076,213	4,030,891	2,421,947	83,943	-	-
11	101400 Arizona Governor's Office	12,970,851	11,591,217	15,188,455	9,125,930	316,299	-	-
12	496050 Arizona Health Facilities Authority	579,516	606,903	795,251	477,824	16,561	-	-
13	104920 Arizona Historical Society	2,474,526	2,697,716	3,534,930	2,123,950	73,615	-	-
14	103200 Arizona Homeopathic Medical Examiners	-	-	-	-	-	-	-
15	101520 Arizona House Of Representatives	9,300,592	10,107,028	13,243,661	7,957,407	275,799	-	-
16	109150 Arizona Independent Redistricting Com	440,924	422,678	553,853	332,781	11,534	-	-
17	103500 Arizona Industrial Commission	17,119,068	17,615,744	23,082,645	13,869,126	480,695	-	-
18	495300 Arizona Interscholastic Association	2,309,106	2,298,565	3,011,905	1,809,693	62,723	-	-
19	101540 Arizona Joint Legislative Budget Commit	2,034,455	2,506,953	3,284,965	1,973,760	68,409	-	-
20	101470 Arizona Law Enforcement Merit SysCouncil	2,714	-	-	-	-	-	-
21	101530 Arizona Legislative Council	5,005,142	5,210,555	6,827,608	4,102,344	142,185	-	-
22	103610 Arizona Lottery	6,279,956	6,538,813	8,568,080	5,148,101	178,430	-	-
23	103620 Arizona Medical Board	3,449,105	4,096,493	5,367,806	3,225,227	111,784	-	-
24	495090 Arizona Municipal Water Users Assn	1,198,514	924,728	1,211,709	728,051	25,234	-	-
25	103680 Arizona Naturopathic Phys Bd Of Med Exam	145,421	138,289	181,206	108,877	3,774	-	-
26	109040 Arizona Navigable Stream Adjudicatn Comm	116,128	119,700	156,848	94,242	3,266	-	-
27	101590 Arizona Office Of Auditor General	19,314,442	21,376,011	28,009,879	16,829,637	583,305	-	-
28	101410 Arizona Office Of Equal Opportunity	-	-	-	-	-	-	-
29	103940 Arizona Office Of Pest Management	1,183,380	1,207,300	1,581,976	950,524	32,945	-	-
30	101430 Arizona Office Of Tourism	2,417,548	2,851,162	3,735,996	2,244,760	77,802	-	-
31	109070 Arizona Office Of Administrative Hearings	1,844,830	1,654,779	2,168,326	1,302,831	45,155	-	-
32	101030 Arizona Personnel Board	176,906	182,253	238,813	143,490	4,973	-	-
33	102700 Arizona Pioneers' Home	4,585,359	5,005,070	6,558,352	3,940,563	136,578	-	-
34	109990 Arizona Power Authority	902,329	923,113	1,209,593	726,780	25,190	-	-
35	103870 Arizona Private Postsecondary Educ Bd	378,620	436,251	571,638	343,467	11,904	-	-
36	496750 Arizona Prosecuting Attorneys' Adv Co	634,088	657,653	861,751	517,780	17,946	-	-
37	103100 Arizona Radiation Regulatory Agency	1,995,661	2,093,095	2,742,670	1,647,924	57,116	-	-
38	103220 Arizona Registrar Of Contractors	6,087,423	7,264,780	9,519,345	5,719,665	198,240	-	-
39	103260 Arizona ResidentialUtilityConsumerOffice	872,681	874,117	1,145,392	688,205	23,853	-	-
40	109080 Arizona School Facilities Board	1,540,643	1,555,236	2,037,890	1,224,459	42,439	-	-
41	306890 Arizona School For The Arts	4,571,889	5,007,772	6,561,893	3,942,690	136,651	-	-
42	101800 Arizona Secretary Of State	9,703,511	9,940,010	13,024,810	7,825,911	271,241	-	-
43	497510 Arizona Sports & Tourism Authority	699,770	774,931	1,015,425	610,114	21,146	-	-
44	109190 Arizona State Board Of Charter Schools	699,144	653,181	855,890	514,259	17,824	-	-
45	109250 Arizona State Forestry Div	5,410,682	5,149,462	6,747,555	4,054,245	140,518	-	-
46	103650 Arizona State Mine Inspector	1,137,480	1,232,955	1,615,592	970,723	33,645	-	-
47	107700 Arizona State Parks	10,103,914	10,919,183	14,307,862	8,596,828	297,961	-	-
48	104750 Arizona State School For Deaf And Blind	43,022,043	42,737,129	56,000,244	33,647,549	1,166,204	-	-
49	101510 Arizona State Senate	6,909,349	7,054,031	9,243,192	5,553,739	192,489	-	-
50	101920 Arizona State Treasurer's Office	2,330,430	2,153,551	2,821,888	1,695,522	58,766	-	-
51	104140 Arizona State University	451,740,758	497,350,621	651,699,274	391,571,212	13,571,620	-	-
52	101170 Arizona Supreme Court	39,385,461	40,642,481	53,255,539	31,998,403	1,109,045	-	-
53	103980 Arizona Veterinary Medical Examining Bd	357,711	435,583	570,763	342,941	11,886	-	-
54	109110 Arizona Water InfrastructureFinanceAuth	1,831,290	1,941,637	2,544,209	1,528,679	52,983	-	-
55	493880 Arizona Western College	37,463,394	40,216,044	52,696,761	31,662,663	1,097,409	-	-
56	300470 Arlington Elementary School District 47	2,242,860	2,464,620	3,229,495	1,940,430	67,254	-	-
57	462530 Ash Creek Elementary School District 53	356,444	380,796	498,973	299,806	10,391	-	-
58	492310 Ash Fork Joint Unified School Dist 31	2,613,272	2,662,728	3,489,084	2,096,404	72,660	-	-
59	308090 ASU Preparatory Academy	10,674,353	13,713,306	17,969,117	10,796,681	374,206	-	-
60	300440 Avondale Elementary School District #44	34,587,046	37,816,709	49,552,813	29,773,633	1,031,936	-	-
61	497500 Avra Valley Fire District	342,490	365,996	479,580	288,154	9,987	-	-
62	109280 AZ Board Of Athletic Training	47,799	34,087	44,666	26,837	930	-	-
63	304040 AZ Community Dev. Corp. (La Paloma Acad)	8,540,766	9,652,903	12,648,601	7,599,868	263,407	-	-
64	302870 AZ Sch For Integrated Academics & Tech	458,517	-	-	-	-	-	-
65	450400 Baboquivari Unified School District	13,371,229	15,476,759	20,279,844	12,185,073	422,327	-	-
66	492200 Bagdad USD	4,450,208	4,757,951	6,234,542	3,746,003	129,834	-	-
67	302240 Ball Charter Schools (Dobson Academy)	3,074,343	4,224,750	5,535,867	3,326,206	115,284	-	-
68	307430 Ball Charter Schools (Hearn Academy)	3,925,995	4,006,268	5,249,580	3,154,191	109,322	-	-
69	200280 Ball Charter Schools (Val Vista Academy)	1,149,514	2,420,765	3,172,030	1,905,903	66,057	-	-
70	300310 Balsz Elementary School District 31	20,086,338	20,007,267	26,216,358	15,752,006	545,955	-	-
71	492260 Beaver Creek Elementary School Dist 26	2,397,340	2,610,270	3,420,346	2,055,103	71,229	-	-
72	302080 Benchmark School	2,150,137	2,279,867	2,987,405	1,794,972	62,213	-	-
73	306910 Benjamin Franklin Charter School	11,136,372	12,542,826	16,435,388	9,875,145	342,267	-	-
74	462090 Benson USD #9	8,289,515	9,097,231	11,920,481	7,162,379	248,244	-	-
75	494760 Bicentennial USD # 76	1,642,053	1,716,586	2,249,314	1,351,492	46,842	-	-
76	462020 Bisbee USD #2	6,639,537	6,784,317	8,889,774	5,341,389	185,129	-	-
77	496080 Black Canyon Fire District	97,218	142,575	186,822	112,251	3,891	-	-
78	473220 Blue Elementary SD 22	82,549	88,517	115,988	69,691	2,415	-	-
79	482320 Blue Ridge USD #32	13,893,380	13,335,569	17,474,153	10,499,283	363,899	-	-
80	302860 Blueprint Educ. (Hope HS, Blueprint HS)	1,225,275	597,710	783,204	470,586	16,310	-	-
81	472100 Bonita Elementary SD #16	1,514,648	1,535,327	2,011,803	1,208,785	41,896	-	-
82	494260 Bouse Elementary SD #26	540,872	720,780	944,469	567,481	19,669	-	-
83	462140 Bowie USD # 14	917,564	868,449	1,137,965	683,742	23,698	-	-
84	300330 Buckeye Elementary SD # 33	27,689,427	30,141,767	39,496,016	23,731,042	822,503	-	-
85	302010 Buckeye Union HSD #201	24,409,037	27,086,192	35,492,168	21,325,344	739,123	-	-

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense																																																																													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	Total Pension Expense
\$ 1,196,785	\$ 3,023,817	\$ 3,508,462	\$ -	\$ 2,145,730	\$ -	\$ 5,654,192	\$ 3,608,457	\$ 668,390	\$ 4,276,847																																																																												
41,838	101,567	114,698	-	70,148	18,417	203,263	117,968	23,811	141,779																																																																												
604,039	2,150,779	2,970,215	-	1,816,545	293,365	5,080,125	3,054,870	331,298	3,386,168																																																																												
2,896,403	11,683,852	16,874,599	-	10,320,288	1,525,319	28,720,206	17,355,547	1,534,675	18,890,222																																																																												
1,553,819	2,239,952	1,317,585	-	805,818	96,617	2,220,020	1,355,137	1,151,329	2,506,466																																																																												
205,197	521,672	607,730	-	371,680	100,183	1,079,593	625,052	112,306	737,358																																																																												
39,201	99,540	115,869	-	70,864	125,911	312,644	119,172	(27,078)	92,094																																																																												
500,668	904,078	774,672	-	473,779	-	1,248,451	796,751	256,686	1,053,437																																																																												
79,234	161,152	157,307	-	96,207	22,305	275,819	161,791	50,811	212,602																																																																												
-	83,943	161,197	-	98,586	263,570	523,353	165,792	(138,059)	27,733																																																																												
-	316,299	607,391	-	371,473	1,586,630	2,565,494	624,704	(743,581)	(118,877)																																																																												
72,981	89,542	31,802	-	19,450	2,362	53,614	32,708	55,065	87,773																																																																												
67,900	141,515	141,363	-	86,456	45,925	273,744	145,393	(4,463)	140,930																																																																												
-	-	-	-	-	31,028	-	-	(23,868)	(23,868)																																																																												
314,872	590,671	529,618	-	323,908	-	853,526	544,713	169,391	714,104																																																																												
-	11,534	22,149	-	13,546	41,602	77,297	22,780	(22,409)	371																																																																												
2,307	483,002	923,083	-	564,546	299,054	1,786,683	949,393	(134,159)	815,234																																																																												
-	62,723	120,447	-	73,664	103,564	297,675	123,881	(49,061)	74,820																																																																												
327,170	395,579	131,367	-	80,342	-	211,709	135,112	167,347	302,459																																																																												
-	-	-	-	-	31,902	-	-	(23,881)	(23,881)																																																																												
199,405	341,590	273,038	-	166,987	43,248	483,273	280,820	133,730	414,550																																																																												
-	178,430	342,640	-	209,554	171,466	723,660	352,406	(115,081)	237,325																																																																												
341,489	453,273	214,660	-	131,284	116,182	462,126	220,779	65,852	286,631																																																																												
2,021	27,255	48,457	-	29,635	247,424	325,516	49,838	(110,911)	(61,073)																																																																												
-	3,774	7,246	-	4,432	138,153	149,831	7,452	(102,850)	(95,398)																																																																												
3,118	6,384	6,272	-	3,836	1,880	11,988	6,451	1,544	7,995																																																																												
1,304,832	1,888,137	1,120,125	-	685,054	-	1,805,179	1,152,049	763,141	1,915,190																																																																												
-	-	-	-	-	32,785	32,785	-	(25,220)	(25,220)																																																																												
-	32,945	63,264	-	38,691	69,950	171,905	65,066	(44,897)	20,169																																																																												
224,563	302,365	149,404	-	91,373	17,445	258,222	153,663	88,655	242,318																																																																												
2,856	48,011	86,712	-	53,032	211,016	350,760	89,185	(93,719)	(4,534)																																																																												
-	4,973	9,550	-	5,841	3,159	18,550	9,822	(1,507)	8,315																																																																												
130,323	266,901	262,271	-	160,401	13,166	435,838	269,744	49,110	318,854																																																																												
-	25,190	48,372	-	29,584	125,457	203,413	49,751	(90,299)	(40,548)																																																																												
32,264	44,168	22,860	-	13,981	-	36,841	23,513	16,125	39,638																																																																												
-	17,946	34,462	-	21,076	34,659	90,197	35,443	(24,369)	11,074																																																																												
-	57,116	109,680	-	67,079	31,184	207,943	112,805	(22,149)	90,656																																																																												
628,220	826,460	380,682	-	232,820	49,975	663,477	391,532	247,112	638,644																																																																												
-	23,853	45,805	-	28,014	99,875	173,694	47,109	(66,513)	(19,404)																																																																												
-	42,439	81,496	-	49,842	78,310	209,648	83,819	(44,815)	39,004																																																																												
179,474	316,125	262,412	-	160,488	-	422,900	269,891	93,147	363,038																																																																												
31,970	303,211	520,867	-	318,555	202,564	1,041,986	535,714	(67,482)	468,232																																																																												
50,007	71,153	40,607	-	24,835	-	65,442	41,765	29,642	71,407																																																																												
-	17,824	34,227	-	20,933	82,739	137,899	35,204	(44,500)	(9,296)																																																																												
325,930	466,448	269,837	-	165,029	401,485	836,351	277,528	68,222	345,750																																																																												
25,986	59,631	64,608	-	39,513	43,157	147,278	66,449	(21,386)	45,063																																																																												
540,608	838,569	572,176	-	349,936	-	922,112	588,484	350,794	939,278																																																																												
-	1,166,204	2,239,469	-	1,369,630	2,823,282	6,432,381	2,303,295	(1,581,127)	722,168																																																																												
38,114	230,603	369,638	-	226,066	161,642	757,346	380,171	(44,155)	336,016																																																																												
34,719	93,485	112,848	-	69,017	220,171	402,036	116,064	(73,371)	42,693																																																																												
23,547,357	37,118,977	26,061,675	-	15,938,985	-	42,000,660	26,804,465	13,088,894	39,893,359																																																																												
295,521	1,404,566	2,129,707	-	1,302,501	604,109	4,036,317	2,190,406	(47,271)	2,143,135																																																																												
54,790	66,676	22,825	-	13,959	-	36,784	23,475	28,522	51,997																																																																												
44,197	97,180	101,744	-	62,225	-	163,969	104,643	30,849	135,492																																																																												
1,129,828	2,227,237	2,107,361	-	1,288,835	-	3,396,196	2,167,423	690,289	2,857,712																																																																												
75,831	143,085	129,149	-	78,986	64,051	272,186	132,831	(14,802)	118,029																																																																												
4,057	14,448	19,954	-	12,204	45,307	77,465	20,524	(33,007)	(12,483)																																																																												
-	72,660	139,530	-	85,335	69,812	294,677	143,506	(33,246)	110,260																																																																												
2,514,609	2,888,815	718,591	-	439,481	-	1,158,072	739,073	1,362,579	2,101,652																																																																												
1,137,385	2,169,321	1,981,634	-	1,211,942	-	3,193,576	2,038,112	550,831	2,588,943																																																																												
48,705	58,692	19,179	-	11,729	-	30,908	19,724	36,214	55,938																																																																												
13,834	14,764	1,786	-	1,092	11,918	14,796	1,836	5,225	7,061																																																																												
485,243	748,650	505,822	-	309,354	29,779	844,955	520,239	197,658	717,897																																																																												
-	-	-	-	-	958,366	-	-	(625,702)	(625,702)																																																																												
1,027,157	1,449,484	810,998	-	495,996	9,014	1,316,008	834,113	459,956	1,294,069																																																																												
332,755	462,589	249,321	-	152,482	-	401,803	256,428	239,169	495,597																																																																												
725,241	840,525	221,381	-	135,394	155,738	512,513	227,691	209,856	437,547																																																																												
241,136	350,458	209,932	-	128,392	93,270	431,594	215,916	143,094	359,010																																																																												
1,412,049	1,478,106	126,851	-	77,580	-	204,431	130,467	806,575	937,042																																																																												
332,170	878,125	1,048,401	-	641,189	836,689	2,526,279	1,078,282	(124,798)	953,484																																																																												
63,361	134,590	136,781	-	83,653	41,552	261,986	140,679	(3,163)	137,516																																																																												
77,809	140,022	119,467	-	73,065	-	192,532	122,871	56,116	178,987																																																																												
1,210,023	1,552,290	657,257	-	401,970	-	1,059,227	675,989	741,768	1,417,757																																																																												
271,533	519,777	476,704	-	291,546	177,533	945,783	490,290	(13,140)	477,150																																																																												
34,985	81,827	89,951	-	55,013	8,946	153,910	92,516	22,845	115,361																																																																												
97,409	282,538	355,505	-	217,422	151,111	724,038	365,637	6,243	371,880																																																																												
29,524	33,415	7,471	-	4,569	20,797	32,837	7,684	(2,577)	5,107																																																																												
1,396	3,811	4,638	-	2,837	-	7,475	4,770	702	5,472																																																																												
-	363,899	698,797	-	427,375	1,268,992	2,395,164	718,712	(677,819)	40,893																																																																												
32,449	48,759	31,321	-	19,155	508,141	558,617	32,213	(206,012)	(173,799)																																																																												
-	41,896	80,453	-	49,204	48,304	177,961	82,746	(23,456)	59,290																																																																												
112,082	131,751	37,770	-	23,099	-	60,869	38,844	51,259	90,103																																																																												
-	23,698	45,508	-	27,832	275,235	348,575	46,805	(189,181)	(142,376)																																																																												
1,227,913	2,050,416	1,579,459	-	965,977	-	2,545,436	1,624,476	715,875	2,340,351																																																																												
1,117,628	1,856,751	1,419,344	-	868,052	-	2,287,396	1,459,797	539,095	1,998,892																																																																												

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

Employer Number	Employer Name	Beginning Net Pension Liability	Ending Net Pension Liability	Net Pension Liability 1% Decrease (7.0% Discount Rate)	Net Pension Liability 1% Increase (9.0% Discount Rate)	Difference Between Expected and Actual Experience	Changes in Assumptions	Difference Between Projected and Actual Earnings
1	495020 Buckeye Valley Fire District	\$ 368,026	\$ 1,197,361	\$ 1,568,952	\$ 942,700	\$ 32,673	\$ -	\$ -
2	497430 Buckeye Water Conserv & Drainage Dist	927,859	877,006	1,149,177	690,479	23,932	-	-
3	481150 Bullhead City Elem SD # 15	18,104,075	18,459,129	24,187,767	14,533,134	503,710	-	-
4	495000 Bullhead City Fire District	2,055,100	1,970,056	2,581,447	1,551,053	53,759	-	-
5	480120 Camp Verde Fire District		484,144	634,394	381,173	13,211	-	-
6	492280 Camp Verde USD	10,797,721	11,368,588	14,896,735	8,950,651	310,224	-	-
7	492500 Canon Elementary SD # 50	1,216,756	1,196,833	1,568,261	942,284	32,659	-	-
8	305020 Canyon Rose Academy	815,844	848,494	1,111,817	668,031	23,154	-	-
9	303090 Carpe Diem Collegiate HS (Academy)	1,975,297	2,114,510	2,770,731	1,664,784	57,700	-	-
10	300830 Cartwright Elementary SD #83	125,390,193	126,233,380	165,408,866	99,385,334	3,444,635	-	-
11	200040 Casa Grande Elementary SD #4	47,618,288	48,827,035	63,980,101	38,442,218	1,332,384	-	-
12	200820 Casa Grande Union HSD 82	21,414,048	22,103,935	28,963,708	17,402,742	603,168	-	-
13	450160 Catalina Foothills USD 16	34,326,151	36,700,116	48,089,694	28,894,523	1,001,467	-	-
14	300930 Cave Creek USD # 93	38,568,533	38,951,705	51,040,044	30,667,231	1,062,908	-	-
15	464160 CAVIAT School District	366,128	425,815	557,964	335,251	11,620	-	-
16	482250 Cedar USD # 25	2,975,253	2,727,921	3,574,508	2,147,731	74,439	-	-
17	495130 Central Arizona Assn Of Governments	1,241,121	1,290,895	1,691,513	1,016,340	35,226	-	-
18	493890 Central Arizona College	32,057,173	33,405,777	43,772,984	26,300,843	911,571	-	-
19	497150 Central Arizona Irrigation And Drainage	4,506,146	4,752,112	6,226,891	3,741,406	129,675	-	-
20	497310 Central Arizona Project	74,628,724	76,919,763	100,791,176	60,560,023	2,098,974	-	-
21	302600 Central Arizona Villy Inst Of Technology	1,604,367	2,046,274	2,681,319	1,611,061	55,838	-	-
22	303050 Central Yavapai Fire District	1,841,445	1,934,867	2,535,337	1,523,348	52,798	-	-
23	307680 Challenge Charter School	3,165,169	3,167,247	4,150,175	2,493,618	86,427	-	-
24	300800 Chandler USD # 80	278,916,852	302,406,971	396,256,475	238,089,306	8,252,030	-	-
25	303070 Charter Foundation (AmeriSchools Acad)	2,193,326	1,917,551	2,512,648	1,509,715	52,326	-	-
26	464050 Chavelon Butte Elementary SD #5	80,126	103,534	135,665	81,514	2,825	-	-
27	461240 Chinle USD # 24	41,413,565	43,475,659	56,967,971	34,229,005	1,186,356	-	-
28	497260 Chino Valley Fire District	175,925	138,103	180,962	108,730	3,769	-	-
29	492510 Chino Valley USD #51	12,484,455	13,208,912	17,308,188	10,399,564	360,443	-	-
30	497370 Christopher-Kohl's Fire District	42,063	24,925	32,660	19,624	680	-	-
31	109130 Citizens Clean Elections Commission	544,883	674,161	883,381	530,777	18,396	-	-
32	302890 CITY Ctr For Collaborative Lrn (City HS)	1,184,807	1,566,324	2,052,419	1,233,189	42,742	-	-
33	420020 City Of Apache Junction	14,317,244	15,829,012	20,741,415	12,462,406	431,939	-	-
34	420010 City Of Avondale	29,600,287	31,729,754	41,576,821	24,981,287	865,836	-	-
35	420030 City Of Benson	4,374,107	3,855,617	5,052,176	3,035,582	105,211	-	-
36	420050 City Of Bisbee	3,011,861	3,141,111	4,115,928	2,473,041	85,714	-	-
37	420070 City Of Buckeye	22,489,006	26,543,410	34,780,937	20,898,004	724,312	-	-
38	420090 City Of Casa Grande	21,766,069	22,737,813	29,794,305	17,901,803	620,466	-	-
39	420120 City Of Chandler	105,661,552	113,885,153	149,228,468	89,663,399	3,107,679	-	-
40	420100 City Of Coolidge	6,885,172	7,378,067	9,667,789	5,808,857	201,331	-	-
41	420110 City Of Cottonwood	10,420,105	11,759,105	15,408,446	9,258,111	320,880	-	-
42	420140 City Of Douglas	7,309,573	7,082,217	9,280,125	5,575,930	193,258	-	-
43	420160 City Of El Mirage	9,163,794	9,537,628	12,497,552	7,509,110	260,261	-	-
44	420170 City Of Eloy	5,781,350	6,347,429	8,317,301	4,997,421	173,208	-	-
45	420180 City Of Flagstaff	44,778,290	46,798,712	61,322,306	36,845,291	1,277,035	-	-
46	220230 City Of Glendale	91,701,859	94,278,015	123,536,418	74,226,421	2,572,643	-	-
47	420220 City Of Globe	3,511,274	3,509,498	4,598,642	2,763,078	95,767	-	-
48	420250 City Of Goodyear	33,264,817	36,986,742	48,465,272	29,120,188	1,009,288	-	-
49	420290 City Of Holbrook	2,782,938	2,854,998	3,741,022	2,247,780	77,907	-	-
50	420350 City Of Kingman	15,723,929	16,004,044	20,970,766	12,600,211	436,716	-	-
51	420370 City Of Lake Havasu	24,263,884	25,935,590	33,984,486	20,419,459	707,726	-	-
52	420390 City Of Litchfield Park	2,963,853	3,488,674	4,571,355	2,746,682	95,198	-	-
53	420080 City Of Maricopa	9,558,390	12,050,654	15,790,474	9,487,651	328,836	-	-
54	420400 City Of Mesa	241,791,760	255,337,070	334,578,818	201,030,504	6,967,595	-	-
55	420450 City Of Nogales	10,870,471	11,093,765	14,536,623	8,734,279	302,725	-	-
56	420230 City Of Page	7,303,554	7,871,684	10,314,596	6,197,489	214,801	-	-
57	420520 City Of Peoria	77,009,675	82,036,552	107,495,918	64,588,543	2,238,600	-	-
58	420600 City Of Prescott	30,338,617	31,043,760	40,677,934	24,441,193	847,117	-	-
59	420620 City Of Safford	9,623,628	10,075,193	13,201,946	7,932,343	274,930	-	-
60	420810 City Of San Luis	9,246,398	9,932,851	13,015,429	7,820,275	271,046	-	-
61	420630 City Of Scottsdale	163,141,788	171,304,030	224,466,820	134,870,098	4,674,515	-	-
62	420060 City Of Sedona	7,461,507	8,090,772	10,601,676	6,369,980	220,780	-	-
63	420640 City Of Show Low	7,852,829	8,135,792	10,660,668	6,405,425	222,008	-	-
64	420650 City Of Sierra Vista	16,494,189	17,080,214	22,380,917	13,447,495	466,082	-	-
65	420610 City Of Somerton	3,834,505	4,012,837	5,258,187	3,159,363	109,502	-	-
66	420670 City Of South Tucson	1,794,262	1,757,071	2,302,363	1,383,367	47,947	-	-
67	420440 City Of St. Johns	1,526,522	1,731,944	2,269,439	1,363,584	47,261	-	-
68	420690 City Of Surprise	42,980,167	50,841,272	66,619,441	40,028,056	1,387,348	-	-
69	420730 City Of Tempe	112,524,308	119,185,001	156,173,081	93,836,046	3,252,300	-	-
70	420750 City Of Tolleson	10,986,414	12,054,148	15,795,053	9,490,402	328,932	-	-
71	420770 City Of Tombstone	831,166	936,903	1,227,663	737,637	25,566	-	-
72	420820 City Of Wilcox	2,786,895	2,857,917	3,744,848	2,250,079	77,986	-	-
73	420850 City Of Williams	4,144,975	4,160,164	5,451,236	3,275,356	113,522	-	-
74	420900 City Of Winslow	4,164,716	4,210,712	5,517,471	3,315,153	114,901	-	-
75	420980 City Of Yuma	46,324,403	48,871,806	64,038,767	38,477,467	1,333,606	-	-
76	496070 Clarkdale Fire District	88,717	98,720	129,357	77,724	2,694	-	-
77	492030 Clarkdale-Jerome Elementary SD #3	2,992,329	3,235,219	4,239,242	2,547,134	88,282	-	-
78	473030 Clifton USD #3	602,281	223,592	292,982	176,037	6,101	-	-
79	471420 Cobre Valley Institute Of Technology	364,008	336,475	440,897	264,911	9,182	-	-
80	463500 Cochise Community College	30,415,328	32,593,219	42,708,254	25,661,104	889,398	-	-
81	410110 Cochise County	42,685,890	42,532,700	55,732,372	33,486,600	1,160,625	-	-
82	462000 Cochise County School Office	2,389	-	-	-	-	-	-
83	462260 Cochise Elementary SD #26	1,127,038	1,172,048	1,535,784	922,770	31,983	-	-
84	463230 Cochise Technology District #01	244,631	254,573	333,578	200,429	6,947	-	-
85	410130 Coconino County	57,306,085	59,632,574	78,139,051	46,949,573	1,627,244	-	-

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

	Deferred Outflows of Resources		Deferred Inflows of Resources			Pension Expense		Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		Total Pension Expense
	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes in Assumptions	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan Expense	Proportionate Share of Contributions	
1	\$ 594,479	\$ 627,152	\$ 62,743	\$ -	\$ 38,373	\$ 10,265	\$ 111,381	\$ 64,532	\$ 262,322	\$ 326,854
2	-	23,932	45,956	-	28,106	109,023	183,085	47,267	(60,799)	(13,532)
3	-	503,710	967,277	-	591,574	1,419,962	2,978,813	994,845	(953,442)	41,403
4	-	53,759	103,233	-	63,136	222,289	388,658	106,174	(126,278)	(20,104)
5	360,728	373,939	25,370	-	15,516	-	40,886	26,093	163,967	190,060
6	410,527	720,751	595,725	-	364,338	-	960,063	612,705	315,649	928,354
7	-	32,659	62,715	-	38,356	62,957	164,028	64,502	(28,984)	35,518
8	-	23,154	44,462	-	27,192	60,801	132,455	45,729	(44,359)	1,370
9	61,991	119,691	110,802	-	67,765	-	178,567	113,959	39,625	153,584
10	-	3,444,635	6,614,757	-	4,045,500	5,894,677	16,554,934	6,803,288	(3,199,518)	3,603,770
11	-	1,332,384	2,558,586	-	1,564,798	1,874,443	5,997,827	2,631,509	(1,140,194)	1,491,315
12	-	603,168	1,158,269	-	708,382	504,397	2,371,048	1,191,282	(286,125)	905,157
13	411,873	1,413,340	1,923,123	-	1,176,157	470,523	3,569,803	1,977,932	(174,726)	1,803,206
14	456,587	1,519,495	2,041,109	-	1,248,316	1,213,860	4,503,285	2,099,284	(200,533)	1,898,751
15	29,619	41,239	22,313	-	13,646	1,473	37,432	22,948	12,330	35,278
16	5,168	79,607	142,946	-	87,424	296,882	527,252	147,020	(130,971)	16,049
17	-	35,226	67,644	-	41,370	68,699	177,713	69,571	(49,202)	20,369
18	-	911,571	1,750,496	-	1,070,581	709,785	3,530,862	1,800,386	(466,435)	1,333,951
19	136,021	265,696	249,015	-	152,295	-	401,310	256,113	102,787	358,900
20	1,379,857	3,478,831	4,030,673	-	2,465,108	1,211,331	7,707,112	4,145,551	510,823	4,656,374
21	262,174	318,012	107,227	-	65,579	53,959	226,765	110,284	77,663	187,947
22	36,987	89,785	101,389	-	62,008	2,810	166,207	104,279	27,174	131,453
23	-	86,427	165,967	-	101,503	210,692	478,162	170,698	(123,939)	46,759
24	6,994,660	15,246,690	15,846,431	-	9,691,473	-	25,537,904	16,298,074	3,357,116	19,655,190
25	135,402	187,728	100,482	-	61,453	287,448	449,383	103,346	(26,503)	76,843
26	15,442	18,267	5,425	-	3,318	-	8,743	5,579	7,449	13,028
27	269,630	1,455,986	2,278,168	-	1,393,299	91,790	3,763,257	2,343,099	165,685	2,508,784
28	-	3,769	7,237	-	4,426	39,210	50,873	7,442	(19,279)	(11,837)
29	47,802	408,245	692,160	-	423,316	250,902	1,366,378	711,886	(171,273)	540,613
30	-	680	1,306	-	799	17,842	19,947	1,345	(9,253)	(7,908)
31	73,770	92,166	35,327	-	21,605	70,165	127,097	36,334	(20,441)	15,893
32	234,110	276,852	82,077	-	50,197	96,057	228,331	84,416	32,524	116,940
33	804,137	1,236,076	829,456	-	507,285	-	1,336,741	853,097	444,025	1,297,122
34	415,606	1,281,442	1,662,671	-	1,016,868	87,525	2,767,064	1,710,059	121,584	1,831,643
35	-	105,211	202,038	-	123,564	664,754	990,356	207,797	(338,227)	(130,430)
36	-	85,714	164,597	-	100,666	65,919	331,182	169,290	(43,821)	125,469
37	4,372,782	5,097,094	1,390,901	-	850,657	-	2,241,558	1,430,542	2,701,514	4,132,056
38	-	620,466	1,191,484	-	728,696	151,138	2,071,318	1,225,441	(75,197)	1,150,244
39	1,940,276	5,047,955	5,967,697	-	3,649,767	2,928,387	12,545,851	6,137,785	(1,370,662)	4,767,123
40	179,193	380,524	386,618	-	236,451	-	623,069	397,639	107,980	505,619
41	700,404	1,021,284	616,189	-	376,853	-	993,042	633,751	356,597	990,348
42	-	193,258	371,115	-	226,969	522,845	1,120,929	381,693	(260,504)	121,189
43	-	260,261	499,781	-	305,660	171,467	976,908	514,026	(106,460)	407,566
44	191,397	364,605	332,612	-	203,421	112,259	648,292	342,090	646	342,736
45	479,344	1,756,379	2,452,300	-	1,499,795	252,813	4,204,908	2,522,194	253,811	2,776,005
46	-	2,572,643	4,940,263	-	3,021,401	4,075,763	12,037,427	5,081,066	(2,611,600)	2,469,466
47	-	95,767	183,901	-	112,472	162,058	458,431	189,142	(81,417)	107,725
48	1,959,721	2,969,009	1,938,143	-	1,185,343	-	3,123,486	1,993,382	1,053,563	3,046,945
49	127,245	205,152	149,605	-	91,496	54,988	296,089	153,869	72,886	226,755
50	-	436,716	838,628	-	512,894	652,549	2,004,071	862,530	(374,850)	487,680
51	286,467	994,193	1,359,051	-	831,178	247,027	2,437,256	1,397,787	(59,808)	1,337,979
52	270,333	365,531	182,810	-	111,804	63,403	358,017	188,021	74,107	262,128
53	1,678,367	2,007,203	631,466	-	386,197	-	1,017,663	649,465	831,979	1,481,444
54	569,394	7,536,989	13,379,920	-	8,182,987	3,455,286	25,018,193	13,761,264	(2,399,097)	11,362,167
55	253,870	556,595	581,324	-	355,531	257,494	1,194,349	597,892	78,242	676,134
56	174,487	389,288	412,484	-	252,270	-	664,754	424,241	92,087	516,328
57	704,522	2,943,122	4,298,798	-	2,629,090	634,952	7,562,840	4,421,319	(168,188)	4,253,131
58	-	847,117	1,626,724	-	994,884	673,451	3,295,059	1,673,089	(310,821)	1,362,268
59	228,384	503,314	527,950	-	322,888	41,605	892,443	542,998	156,768	699,766
60	345,134	616,180	520,491	-	318,326	-	838,817	535,326	219,723	755,049
61	562,433	5,236,948	8,976,504	-	5,489,914	332,990	14,799,408	9,232,344	281,281	9,513,625
62	302,215	522,995	423,965	-	259,291	-	683,256	436,049	178,144	614,193
63	181,288	403,296	426,324	-	260,734	96,716	783,774	438,475	95,490	533,965
64	-	466,082	895,020	-	547,383	1,140,936	2,583,339	920,530	(811,796)	108,734
65	50,293	159,795	210,277	-	128,603	17,747	356,627	216,271	30,620	246,891
66	-	47,947	92,072	-	56,310	121,219	269,601	94,697	(62,767)	31,930
67	108,617	155,878	90,756	-	55,505	-	146,261	93,341	54,724	148,065
68	4,450,848	5,838,196	2,664,134	-	1,629,350	-	4,293,484	2,740,065	2,132,245	4,872,310
69	527,041	3,779,341	6,245,414	-	3,819,615	2,399,700	12,464,729	6,423,415	(1,606,359)	4,817,056
70	698,418	1,027,350	631,650	-	386,309	-	1,017,959	649,653	424,636	1,074,289
71	45,392	70,958	49,095	-	30,026	4,087	83,208	50,495	17,489	67,984
72	76,716	154,702	149,758	-	91,590	55,903	297,251	154,027	33,602	187,629
73	48,866	162,388	217,997	-	133,324	149,532	500,853	224,212	(30,380)	193,832
74	32,308	147,209	220,646	-	134,944	127,684	483,274	226,935	(33,186)	193,749
75	74,064	1,407,670	2,560,932	-	1,566,233	38,777	4,165,942	2,633,922	3,837	2,637,759
76	4,055	6,749	5,173	-	3,164	-	8,337	5,320	1,891	7,211
77	62,287	150,569	169,529	-	103,682	11,521	284,732	174,361	19,450	193,811
78	47,123	53,224	11,716	-	7,166	301,311	320,193	12,051	(100,712)	(88,661)
79	2,623	11,805	17,632	-	10,783	34,321	62,736	18,134	(13,583)	4,551
80	419,554	1,308,952	1,707,918	-	1,044,540	71,733	2,824,191	1,756,595	135,527	1,892,122
81	-	1,160,625	2,228,756	-	1,363,079	2,481,673	6,073,508	2,292,279	(1,352,878)	939,401
82	1,057	1,057	-	-	-	1,847	1,847	-	(25)	(25)
83	-	31,983	61,417	-	37,562	21,958	120,937	63,167	(13,539)	49,628
84	45,565	52,512	13,340	-	8,159	2,185	23,684	13,720	34,057	47,777
85	-	1,627,244	3,124,807	-	1,911,092	968,913	6,004,812	3,213,867	(583,633)	2,630,234

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

Employer Number	Employer Name	Beginning Net Pension Liability	Ending Net Pension Liability	Net Pension Liability 1% Decrease (7.0% Discount Rate)	Net Pension Liability 1% Increase (9.0% Discount Rate)	Difference Between Expected and Actual Experience	Changes in Assumptions	Difference Projected and Actual Earnings
1	464990 Coconino County Community College	\$ 11,748,434	\$ 11,659,453	\$ 15,277,868	\$ 9,179,653	\$ 318,161	\$ -	\$ -
2	303060 Coconino County Regional Accommod Sch	1,435,511	1,418,701	1,858,984	1,116,964	38,713	-	-
3	481140 Colorado City USD #14	2,368,052	2,430,906	3,185,317	1,913,887	66,334	-	-
4	480020 Colorado River Sewage Sys Jt Venture	693,963	644,189	844,108	507,180	17,579	-	-
5	481920 Colorado River Union HSD #2	13,485,465	12,840,741	16,825,759	10,109,698	350,396	-	-
6	461060 Concho Elementary SD #6	2,111,281	2,265,968	2,969,193	1,784,029	61,833	-	-
7	492170 Congress Elementary SD #17	1,519,918	1,564,227	2,049,672	1,231,538	42,684	-	-
8	450390 Continental School Dist	3,655,420	4,149,697	5,437,521	3,267,115	113,236	-	-
9	200210 Coolidge USD # 21	23,809,134	24,223,523	31,741,093	19,071,524	661,007	-	-
10	492060 Cottonwood-Oak Creek Elementary SD	12,702,459	13,489,667	17,676,074	10,620,607	368,104	-	-
11	302360 Country Gardens Charter School	239,786	124,282	162,851	97,849	3,391	-	-
12	491280 County Of Santa Cruz Elem Sch Dist	1,940,543	1,841,069	2,412,430	1,449,500	50,239	-	-
13	497420 County Supervisor Association Of Arizona	762,064	766,157	1,003,928	603,206	20,907	-	-
14	493130 Crane Elementary SD #13	36,494,803	39,479,828	51,732,066	31,083,029	1,077,319	-	-
15	300140 Creighton Elementary SD #14	48,657,154	51,514,641	67,501,784	40,558,209	1,405,723	-	-
16	492410 Crown King Elementary SD #41	79,072	50,129	65,686	39,467	1,368	-	-
17	497610 Crown King Fire Dist	192,204	155,666	203,976	122,558	4,248	-	-
18	308080 Daisy Educ Corp (Sonoran Sci Acad Phx)	448,768	370,671	485,705	291,834	10,115	-	-
19	308070 Daisy Educ Corp (Sonoran Sci Acad Tuc)	995,992	1,085,224	1,422,014	854,412	29,613	-	-
20	472110 Dan Hinton School- Graham Co Svcs	1,039,769	1,186,894	1,555,237	934,459	32,388	-	-
21	300970 Deer Valley USD #97	224,120,244	237,416,391	311,096,605	186,921,299	6,478,578	-	-
22	302170 Desert Rose Academy	875,418	774,341	1,014,651	609,650	21,130	-	-
23	450550 Desert Springs Academy	639,367	561,294	735,486	441,914	15,316	-	-
24	307870 Destiny School	2,131,531	2,527,887	3,312,396	1,990,241	68,981	-	-
25	497530 Diamond Star Fire District	117,908	110,631	144,965	87,102	3,019	-	-
26	307900 Discovery Plus Academy	600,121	643,087	842,664	506,311	17,548	-	-
27	462450 Double Adobe Elementary SD #45	313,142	427,912	560,711	336,901	11,677	-	-
28	462270 Douglas USD #27	25,597,438	25,960,142	34,016,657	20,438,789	708,396	-	-
29	495600 Drexel Heights Fire District	1,352,275	1,355,404	1,776,042	1,067,129	36,986	-	-
30	473020 Duncan USD #2	2,959,410	3,328,923	4,362,027	2,620,908	90,839	-	-
31	300890 Dysart USD # 89	159,931,565	162,641,529	213,115,983	128,049,987	4,438,135	-	-
32	308220 East Valley Educ Svcs (E Valley Acad)	160,305	119,607	156,726	94,168	3,264	-	-
33	304010 East Valley Institute Of Technology	12,640,477	14,404,860	18,875,289	11,341,151	393,077	-	-
34	472990 Eastern Arizona College	30,172,192	31,650,974	41,473,592	24,919,262	863,686	-	-
35	450070 Edge School, The (Edge High School)	1,495,711	1,692,826	2,218,180	1,332,786	46,194	-	-
36	304090 Edkey (ACAA Elementary School)	1,124,955	1,174,782	1,539,365	924,922	32,057	-	-
37	302710 Edkey (ACAA, ACAAMS)	2,322,346	2,625,054	3,439,718	2,066,742	71,632	-	-
38	307880 Edkey (American Heritage Academy)	2,350,803	2,452,321	3,213,378	1,930,747	66,919	-	-
39	304060 Edkey (Pathfinder Academy)	1,088,789	2,486,082	3,257,617	1,957,328	67,840	-	-
40	302420 Edkey (Sequoia Charter School)	10,383,781	10,333,757	13,540,753	8,135,914	281,986	-	-
41	302390 Edkey (Sequoia Choice Schools)	3,219,061	3,328,022	4,360,846	2,620,199	90,815	-	-
42	200290 Edkey (Sequoia Pathway Academy)	-	4,372,404	5,729,343	3,442,456	119,313	-	-
43	304070 Edkey (Sequoia Ranch School- CFA)	4,145,752	4,193,645	5,495,108	3,301,716	114,435	-	-
44	304080 Edkey (Sequoia Schl Deaf & Hard Of Hrng)	994,140	1,006,164	1,318,418	792,167	27,456	-	-
45	302410 Edkey (Sequoia Village School)	1,283,889	1,502,498	1,968,786	1,182,938	41,000	-	-
46	306710 EduPneurship (ESC Phoenix)	533,125	504,441	660,990	397,153	13,765	-	-
47	307080 EDUPRIZE SCHOOLS	17,425,319	18,902,259	24,768,419	14,882,018	515,802	-	-
48	302520 El Centro for the Study of Primary and Secondary Education	-	-	-	-	-	-	-
49	462120 Elfrida Elementary SD #12	1,159,211	1,170,278	1,533,464	921,377	31,934	-	-
50	495100 Elfrida Fire District	218,064	231,450	303,278	182,224	6,316	-	-
51	200110 Eloy Elementary SD #11	7,319,574	7,927,388	10,387,587	6,241,345	216,321	-	-
52	495080 Eloy Fire Dist	157,010	164,068	214,985	129,173	4,477	-	-
53	303080 Esperanza Community Collegial Academy	114,933	-	-	-	-	-	-
54	306730 Espiritu Community Dev Corp (NFL YET)	2,715,790	3,012,916	3,947,949	2,372,111	82,216	-	-
55	302290 Excalibur Charter School (Avalon Elem)	1,660,802	1,737,364	2,276,541	1,367,851	47,409	-	-
56	302540 Flagstaff Arts And Leadership Academy	2,222,884	2,208,448	2,893,821	1,738,742	60,264	-	-
57	493910 Flagstaff Junior Academy	1,811,693	1,960,770	2,569,278	1,543,742	53,505	-	-
58	464010 Flagstaff USD # 1	72,095,114	76,862,149	100,715,682	60,514,663	2,097,401	-	-
59	200010 Florence USD # 1	51,291,440	55,813,777	73,135,122	43,942,980	1,523,037	-	-
60	496770 Flowing Wells Irrigation District	858,916	810,400	1,061,901	638,040	22,114	-	-
61	450080 Flowing Wells USD # 8	38,786,309	41,134,327	53,900,025	32,385,640	1,122,467	-	-
62	463000 Fort Huachuca Accommodation Sch	10,038,234	9,896,186	12,967,386	7,791,408	270,045	-	-
63	497480 Fort Mojave Mesa Fire Department	182,967	214,756	281,403	169,080	5,860	-	-
64	472070 Fort Thomas USD # 7	6,264,543	7,606,287	9,966,835	5,988,538	207,559	-	-
65	300980 Fountain Hills USD # 98	12,527,277	12,293,844	16,109,136	9,679,118	335,472	-	-
66	300450 Fowler Elementary SD #45	30,081,467	31,577,908	41,377,851	24,861,736	861,693	-	-
67	307330 Franklin Phonetic Primary School	2,370,066	2,746,975	3,599,476	2,162,733	74,959	-	-
68	464060 Fredonia-Moccasin USD	2,132,624	2,211,491	2,897,809	1,741,139	60,347	-	-
69	493320 Gadsden Elementary SD	30,297,050	31,697,360	41,534,374	24,955,782	864,952	-	-
70	461190 Ganado USD #20	13,901,988	15,790,950	20,691,540	12,432,439	430,901	-	-
71	307420 Genesis Program (Genesis Academy)	1,017,470	1,218,994	1,597,298	959,731	33,264	-	-
72	200270 George Gervin Youth Center (GGPA)	983,333	1,102,073	1,444,092	867,678	30,073	-	-
73	300240 Gila Bend USD #24	4,236,880	3,859,639	5,057,446	3,038,749	105,321	-	-
74	410140 Gila County	26,791,291	27,132,874	35,553,337	21,362,097	740,397	-	-
75	471000 Gila County Education Service Agency	562,026	511,879	670,737	403,010	13,968	-	-
76	306060 Gila County Regional School District #49	1,061,695	807,838	1,058,544	636,022	22,044	-	-
77	473010 Gila Institute For Technology	370,696	378,824	496,388	298,253	10,337	-	-
78	300410 Gilbert Public Schools	265,286,960	267,181,478	350,099,040	210,355,775	7,290,803	-	-
79	300400 Glendale Elementary SD	91,880,675	92,468,191	121,164,929	72,801,521	2,523,256	-	-
80	302050 Glendale Union HSD #205	113,921,888	119,203,326	156,197,093	93,850,473	3,252,800	-	-
81	471010 Globe USD #1	10,430,601	11,277,788	14,777,756	8,879,163	307,746	-	-
82	496500 Golder Ranch Fire District	2,319,839	2,625,582	3,440,410	2,067,158	71,646	-	-
83	109170 Governor Office Of Highway Safety	972,041	1,126,004	1,475,450	886,519	30,726	-	-
84	410150 Graham County	9,568,221	10,353,759	13,566,962	8,151,662	282,532	-	-
85	307780 Grand Canyon College Prep Charter School	55,021	11,181	14,651	8,803	305	-	-

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

	Deferred Outflows of Resources		Deferred Inflows of Resources			Pension Expense		Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		Total Pension Expense
	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes in Assumptions	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan Expense	Proportionate Share of Contributions	
1	\$ -	\$ 318,161	\$ 610,967	\$ -	\$ 373,660	\$ 574,227	\$ 1,558,854	\$ 628,382	\$ (277,843)	\$ 350,539
2	23,168	61,881	74,341	-	45,466	67,987	187,794	76,460	(13,081)	63,379
3	88,576	154,910	127,382	-	77,905	45,662	250,949	131,013	47,379	178,392
4	-	17,579	33,756	-	20,645	95,138	149,539	34,716	(53,221)	(18,505)
5	-	350,396	672,868	-	411,517	1,644,620	2,729,005	692,045	(951,664)	(259,619)
6	40,655	102,488	118,739	-	72,619	-	191,358	122,124	21,298	143,422
7	42,678	85,362	81,967	-	50,130	26,396	158,493	84,303	20,831	105,134
8	329,864	443,100	217,448	-	132,989	-	350,437	223,647	184,163	407,810
9	399,526	1,060,533	1,269,337	-	776,310	618,796	2,664,443	1,305,515	26,057	1,331,572
10	85,411	453,515	706,872	-	432,314	54,410	1,193,596	727,019	(3,031)	723,988
11	-	3,391	6,512	-	3,983	104,028	114,523	6,699	(50,417)	(43,718)
12	69,520	119,759	96,474	-	59,002	148,241	303,717	99,223	(13,905)	85,318
13	10,145	31,052	40,147	-	24,554	26,537	91,238	41,291	(4,259)	37,032
14	776,332	1,853,651	2,068,783	-	1,265,241	67,057	3,401,081	2,127,746	301,296	2,429,042
15	534,480	1,940,203	2,699,419	-	1,650,930	-	4,350,349	2,776,356	344,663	3,121,019
16	11,794	13,162	2,627	-	1,607	24,310	28,544	2,703	(1,977)	726
17	13,609	17,857	8,157	-	4,989	34,270	47,416	8,389	(5,109)	3,280
18	-	10,115	19,424	-	11,879	110,286	141,589	19,978	(61,322)	(41,344)
19	26,888	56,501	56,867	-	34,779	33,990	125,636	58,488	(13,924)	44,564
20	67,686	100,074	62,194	-	38,037	24,068	124,299	63,966	12,252	76,218
21	1,071,543	7,550,121	12,440,859	-	7,608,669	1,361,920	21,411,448	12,795,440	(560,566)	12,234,874
22	11,378	32,508	40,576	-	24,816	108,128	173,520	41,732	(40,397)	1,335
23	9,996	25,312	29,412	-	17,988	82,092	129,492	30,250	(29,625)	625
24	258,284	327,265	132,464	-	81,013	-	213,477	136,239	133,130	269,369
25	-	3,019	5,797	-	3,545	11,946	21,288	5,962	(6,070)	(108)
26	8,274	25,822	33,698	-	20,610	51,849	106,157	34,658	(36,123)	(1,465)
27	72,104	83,781	22,423	-	13,714	14,445	50,582	23,063	21,663	44,726
28	-	708,396	1,360,338	-	831,965	1,184,985	3,377,288	1,399,108	(683,048)	716,060
29	18,153	55,139	71,025	-	43,438	50,125	164,588	73,051	(8,820)	64,231
30	156,506	247,345	174,439	-	106,685	16,264	297,388	179,413	58,628	238,041
31	814,154	5,252,289	8,522,580	-	5,212,301	4,210,609	17,945,490	8,765,484	(1,287,641)	7,477,843
32	27,121	30,385	6,268	-	3,833	36,087	46,188	6,447	4,459	10,906
33	805,077	1,198,154	754,829	-	461,644	292,396	1,508,869	776,343	141,024	917,367
34	174,856	1,038,542	1,658,543	-	1,014,344	84,178	2,757,065	1,705,814	96,242	1,802,056
35	86,704	132,898	88,706	-	54,251	32,960	175,917	91,233	14,057	105,290
36	692	32,749	61,560	-	37,649	7,036	106,245	63,315	(2,666)	60,649
37	189,666	261,298	137,555	-	84,127	-	221,682	141,474	104,306	245,780
38	192,408	259,327	128,504	-	78,591	16,614	223,709	132,167	140,454	272,621
39	1,218,422	1,286,262	130,273	-	79,673	-	209,946	133,983	627,777	761,760
40	579,343	861,329	541,499	-	331,174	439,247	1,311,920	556,931	245,991	802,922
41	-	90,815	174,392	-	106,656	159,444	440,492	179,363	(108,549)	70,814
42	3,209,417	3,328,730	229,118	-	140,126	-	369,244	235,649	1,458,826	1,694,475
43	-	114,435	219,751	-	134,397	1,026,214	1,380,362	226,014	(749,884)	(523,870)
44	-	27,456	52,724	-	32,245	78,505	163,474	54,227	(51,038)	3,189
45	257,939	298,939	78,732	-	48,152	-	126,884	80,975	163,581	244,556
46	-	13,765	26,433	-	16,166	69,198	111,797	27,187	(40,100)	(12,913)
47	1,702,775	2,218,577	990,497	-	605,776	-	1,596,273	1,018,726	1,181,245	2,199,971
48	-	-	-	-	-	176,446	176,446	-	(135,728)	(135,728)
49	14,764	46,698	61,324	-	37,505	36,813	135,642	63,071	(5,376)	57,695
50	1,372	7,688	12,128	-	7,417	1,174	20,719	12,473	(279)	12,194
51	162,401	378,722	415,403	-	254,055	65,035	734,493	427,243	23,791	451,034
52	1,519	5,996	8,597	-	5,258	906	14,761	8,843	756	9,599
53	-	-	-	-	-	144,401	144,401	-	(83,127)	(83,127)
54	181,742	263,958	157,880	-	96,557	-	254,437	162,379	104,300	266,679
55	432,170	479,579	91,040	-	55,679	8,184	154,903	93,636	328,718	422,354
56	62,252	122,516	115,725	-	70,776	96,767	283,268	119,023	3,901	122,924
57	110,157	163,662	102,746	-	62,838	-	165,584	105,675	72,402	178,077
58	1,449,328	3,546,729	4,027,654	-	2,463,262	-	6,490,916	4,142,448	893,232	5,035,680
59	1,331,151	2,854,188	2,924,698	-	1,788,708	1,328,480	6,041,886	3,008,056	(416,839)	2,591,217
60	-	22,114	42,466	-	25,972	73,115	141,553	43,676	(34,558)	9,118
61	353,297	1,475,764	2,155,480	-	1,318,264	-	3,473,744	2,216,913	202,559	2,419,472
62	-	270,045	518,570	-	317,151	841,830	1,677,551	533,351	(492,296)	41,055
63	16,240	22,100	11,253	-	6,882	1,022	19,157	11,576	6,596	18,172
64	921,449	1,129,008	398,577	-	243,765	-	642,342	409,937	475,305	885,242
65	-	335,472	644,210	-	393,990	932,530	1,970,730	662,571	(510,593)	151,978
66	302,966	1,164,659	1,654,714	-	1,012,002	67,699	2,734,415	1,701,874	202,278	1,904,152
67	184,782	259,741	143,944	-	88,034	67,682	299,660	148,047	31,928	179,975
68	-	60,347	115,884	-	70,873	98,627	285,384	119,186	(68,069)	51,117
69	-	864,952	1,660,974	-	1,015,830	247,094	2,923,898	1,708,314	(143,934)	1,564,380
70	847,617	1,278,518	827,462	-	506,065	682,760	2,016,287	851,047	(139,920)	711,127
71	108,479	141,743	63,876	-	39,066	34,983	137,925	65,697	22,399	88,096
72	492,641	522,714	57,750	-	35,319	-	93,069	59,396	363,523	422,919
73	44,580	149,901	202,249	-	123,693	441,144	767,086	208,013	(166,228)	41,785
74	-	740,397	1,421,790	-	869,548	1,697,705	3,989,043	1,462,313	(1,058,005)	404,308
75	10,670	24,638	26,823	-	16,405	58,595	101,823	27,587	(18,426)	9,161
76	-	22,044	42,332	-	25,889	290,156	358,377	43,537	(151,609)	(108,072)
77	17,932	28,269	19,851	-	12,140	8,404	40,395	20,417	9,974	30,391
78	-	7,290,803	14,000,579	-	8,562,574	13,792,652	36,355,805	14,399,614	(7,811,149)	6,588,465
79	572,572	3,095,828	4,845,427	-	2,963,401	3,130,519	10,939,347	4,983,529	(982,523)	4,001,006
80	-	3,252,800	6,246,375	-	3,820,202	1,630,890	11,697,467	6,424,403	(1,084,748)	5,339,655
81	498,319	806,065	590,967	-	361,428	-	952,395	607,812	314,876	924,688
82	225,183	296,829	137,583	-	84,144	-	221,727	141,506	130,895	272,401
83	75,330	106,056	59,004	-	36,086	45,310	140,400	60,686	(613)	60,073
84	277,932	560,464	542,547	-	331,815	-	874,362	558,011	149,068	707,079
85	24,350	24,655	586	-	358	34,312	35,256	601	3,135	3,736

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

Employer Number	Employer Name	Beginning Net Pension Liability	Ending Net Pension Liability	Net Pension Liability 1% Decrease (7.0% Discount Rate)	Net Pension Liability 1% Increase (9.0% Discount Rate)	Difference Between Expected and Actual Experience	Changes in Assumptions	Difference Projected and Actual Earnings
1	464040 Grand Canyon USD	\$ 2,713,780	\$ 2,697,949	\$ 3,535,235	\$ 2,124,134	\$ 73,621	\$ -	\$ -
2	302210 Great Expectations Academy	1,391,550	1,501,628	1,967,646	1,182,253	40,976	-	-
3	495030 Green Valley Domestic Water Improvement	615,938	656,240	859,899	516,667	17,907	-	-
4	410160 Greenlee County	7,421,858	8,255,088	10,816,987	6,499,348	225,263	-	-
5	473840 Greenlee County Accommodation Sch	98,193	109,203	143,093	85,977	2,980	-	-
6	473000 Greenlee County School Office	76,549	87,586	114,767	68,957	2,390	-	-
7	495070 Groom Creek Fire District	67,033	68,453	89,697	53,894	1,868	-	-
8	308100 Hasan Educational Services	131,708	-	-	-	-	-	-
9	481030 Hackberry Elementary SD #3	600,138	641,736	840,893	505,248	17,512	-	-
10	302300 Happy Valley School	3,331,618	3,640,753	4,770,630	2,866,416	99,348	-	-
11	496100 Harquahala Valley Irrigation Dist	451,455	473,910	620,984	373,116	12,932	-	-
12	471410 Hayden-Winkelman USD #41	2,436,406	2,447,460	3,207,009	1,926,920	66,786	-	-
13	306940 HCLC (Horizon Honors Secondary School)	8,525,205	4,939,536	6,472,481	3,888,967	134,789	-	-
14	497230 Heber-Overgaard Fire District	140,307	393,079	515,068	309,477	10,726	-	-
15	482060 Heber-Overgaard USD #6	3,826,824	3,907,004	5,119,510	3,076,040	106,614	-	-
16	306740 Heritage Academy	4,381,860	6,882,649	9,018,622	5,418,807	187,813	-	-
17	496060 Highlands Fire Dept	184,220	232,583	304,764	183,116	6,347	-	-
18	300600 Higley USD #60	68,660,474	68,904,231	90,288,090	54,249,280	1,880,247	-	-
19	492350 Hillside Elementary SD #35	277,734	288,365	377,857	227,034	7,869	-	-
20	482030 Holbrook USD #3	19,629,230	20,439,295	26,782,461	16,092,147	557,744	-	-
21	495820 Housing Authority Of Maricopa County	3,713,222	3,707,607	4,858,232	2,919,051	101,173	-	-
22	307830 Humanities & Sciences Acad (Tempe)	678,479	766,483	1,004,355	603,463	20,916	-	-
23	492220 Humboldt USD # 22	35,226,543	36,854,898	48,292,511	29,016,385	1,005,690	-	-
24	493160 Hyder Elementary SD #16	1,247,638	1,501,085	1,966,934	1,181,825	40,961	-	-
25	302510 Intelli-School (Paradise Valley)	337,185	347,796	455,731	273,825	9,491	-	-
26	307820 Internat'l Commerce Sec Schls (Phx)	1,941,982	1,974,591	2,587,389	1,554,623	53,882	-	-
27	300050 Isaac Elementary SD #5	54,069,136	60,472,915	79,240,185	47,611,186	1,650,175	-	-
28	200440 J O Combs Unified SD	26,306,803	27,706,886	36,305,489	21,814,025	756,061	-	-
29	302530 James Sandoval Prep HS (Crown Point HS)	928,388	217,551	285,066	171,281	5,936	-	-
30	482020 Joseph City USD #2	4,146,115	4,059,595	5,319,457	3,196,177	110,778	-	-
31	302570 Juniper Tree Academy (Desert View Acad)	2,360,120	2,759,010	3,615,247	2,172,208	75,287	-	-
32	482270 Kayenta USD # 27	19,851,038	21,347,359	27,972,336	16,807,079	582,523	-	-
33	302590 Khalsa Family Services (Khalsa School)	1,337,396	1,394,848	1,827,728	1,098,184	38,062	-	-
34	481050 Kingman Academy Of Learning	7,642,682	7,692,444	10,079,730	6,056,370	209,910	-	-
35	481040 Kingman USD #20	42,914,582	43,839,497	57,444,723	34,515,459	1,196,285	-	-
36	492230 Kirkland Elementary SD #23	790,521	814,904	1,067,803	641,585	22,237	-	-
37	300280 Kyrene Elementary SD #28	121,650,116	132,478,207	173,591,723	104,301,975	3,615,043	-	-
38	410170 La Paz County	13,799,620	14,692,914	19,252,739	11,567,940	400,938	-	-
39	481510 Lake Havasu USD #1	31,250,956	33,202,281	43,506,334	26,140,627	906,018	-	-
40	497600 Lakeside Fire Dist	240,251	222,707	291,822	175,340	6,077	-	-
41	300590 Laven Elementary SD #59	36,026,917	41,189,518	53,972,345	32,429,093	1,123,973	-	-
42	495160 League Of Arizona Cities & Towns	1,753,013	1,985,850	2,602,142	1,563,488	54,190	-	-
43	300250 Liberty Elementary SD #25	21,845,582	22,339,640	29,272,562	17,588,316	609,600	-	-
44	307450 Liberty High School	468,715	583,128	764,097	459,105	15,912	-	-
45	302650 Life Skills Center Of Arizona	1,078,249	889,026	1,164,927	699,942	24,260	-	-
46	495170 Linden Fire Dept	97,516	491,753	644,365	387,164	13,419	-	-
47	300790 Litchfield Elementary SD #79	64,807,380	71,431,652	93,599,875	56,239,155	1,949,215	-	-
48	481090 Littlefield USD #9	3,421,358	3,733,432	4,892,072	2,939,384	101,877	-	-
49	300650 Littleton Elementary SD #65	36,326,109	38,849,925	50,906,678	30,587,098	1,060,130	-	-
50	302720 Luz Academy of Tucson	504,110	-	-	-	-	-	-
51	302250 M.E. Halvorson Educ Fdn (Tri-City HS)	1,175,306	1,323,025	1,733,615	1,041,636	36,102	-	-
52	300380 Madison Elementary Sch Dist 38	42,068,163	43,924,847	57,556,560	34,582,656	1,198,614	-	-
53	464100 Maine Consolidated Elem Dist 10	1,908,407	1,912,070	2,505,465	1,505,400	52,176	-	-
54	200080 Mammoth-San Manuel USD #8	7,115,783	7,288,261	9,550,112	5,738,151	198,881	-	-
55	303000 Marana Domestic Water Improvement Dist	222,876	190,685	249,863	150,129	5,203	-	-
56	450060 Marana USD #6	87,476,857	91,175,588	119,471,178	71,783,836	2,487,984	-	-
57	495140 Maricopa Assn Of Governments	13,091,990	14,127,474	18,511,819	11,122,761	385,508	-	-
58	307100 Maricopa Co Community College Dist	567,149,473	554,292,685	726,312,837	436,402,508	15,125,445	-	-
59	480030 Maricopa Co Municipal Water Cons. Dist #1	6,002,104	6,027,245	7,897,750	4,745,335	164,470	-	-
60	210250 Maricopa Co Special Health Care Dist	332,820,645	334,641,881	438,495,222	263,468,309	9,131,651	-	-
61	210170 Maricopa County	740,172,934	801,040,474	1,049,636,762	630,670,549	21,858,657	-	-
62	305090 Maricopa County Regional Sch Dist 509	4,550,480	4,583,199	6,005,557	3,608,418	125,066	-	-
63	200200 Maricopa USD #20	37,824,202	41,020,947	53,751,459	32,296,375	1,119,373	-	-
64	200900 Mary C. O'Brien Accommodation Sch 90	4,247,515	4,545,370	5,955,988	3,578,634	124,033	-	-
65	302030 Masada Charter School	2,878,272	2,920,407	3,826,732	2,299,278	79,692	-	-
66	492430 Mayer Unified School Dist 43	4,350,094	5,042,636	6,607,576	3,970,139	137,603	-	-
67	461230 McNary Elementary Sch Dist 23	1,600,212	1,701,258	2,229,230	1,339,425	46,424	-	-
68	462550 McNeal Elementary School Dist 55	532,218	572,242	749,832	450,534	15,615	-	-
69	300040 Mesa Unif Dist 4	513,793,450	521,547,061	683,404,879	410,621,413	14,231,888	-	-
70	308160 Metropolitan Arts Institute	1,537,909	1,574,554	2,063,204	1,239,669	42,966	-	-
71	495400 Metropolitan Domestic Water Imprvmt Dst	4,884,827	4,977,319	6,521,989	3,918,714	135,820	-	-
72	308170 Mexicayotl Academy	1,220,208	1,327,435	1,739,394	1,045,109	36,223	-	-
73	471400 Miami Unified School Dist 40	7,521,549	7,337,629	9,614,801	5,777,019	200,228	-	-
74	306820 Mingus Springs Charter School	872,678	955,879	1,252,529	752,578	26,084	-	-
75	492860 Mingus Union High Sch Dist 4	8,217,668	8,144,550	10,672,144	6,412,320	222,247	-	-
76	300860 Mobile Elementary SD #86	767,639	524,287	686,995	412,779	14,307	-	-
77	302790 Mohave Accelerated Elementary School	2,234,054	2,322,356	3,043,079	1,828,424	63,372	-	-
78	302670 Mohave Accelerated Learning Center	2,909,224	3,308,409	4,335,146	2,604,757	90,279	-	-
79	492890 Mohave Community College	22,322,417	22,284,603	29,200,446	17,544,985	608,098	-	-
80	410180 Mohave County	57,859,101	59,256,251	77,645,939	46,653,289	1,616,975	-	-
81	497160 Mohave County Airport Authority	1,066,107	1,125,025	1,474,168	885,748	30,700	-	-
82	302830 Mohave Education Services Coop. Inc.	2,077,315	2,471,422	3,238,407	1,945,786	67,440	-	-
83	481160 Mohave Valley Elem Sch Dist 16	10,149,693	9,848,713	12,905,179	7,754,032	268,750	-	-
84	493170 Mohawk Valley Elem Dist 17	1,065,083	1,134,995	1,487,232	893,598	30,972	-	-
85	497250 Montezuma-Rimrock Fire District	160,967	329,626	431,923	259,520	8,995	-	-

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

	Deferred Outflows of Resources		Deferred Inflows of Resources			Pension Expense		Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		Total Pension Expense
	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes in Assumptions	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan Expense	Proportionate Share of Contributions	
1	\$ -	\$ 73,621	\$ 141,375	\$ -	\$ 86,463	\$ 192,405	\$ 420,243	\$ 145,404	\$ (111,242)	\$ 34,162
2	101,253	142,229	78,687	-	48,124	-	126,811	80,930	69,436	150,366
3	31,513	49,420	34,388	-	21,031	-	55,419	35,369	22,445	57,814
4	441,755	667,018	432,575	-	264,557	-	697,132	444,904	237,887	682,791
5	7,060	10,040	5,722	-	3,500	-	9,222	5,885	4,086	9,971
6	5,133	7,523	4,590	-	2,807	366	7,763	4,722	2,052	6,774
7	1,421	3,289	3,587	-	2,194	1,556	7,337	3,689	386	4,075
8	-	-	-	-	-	814,715	814,715	-	(594,675)	(594,675)
9	14,070	31,582	33,628	-	20,566	-	54,194	34,586	8,535	43,121
10	97,760	197,108	190,779	-	116,678	123,835	431,292	196,217	(50,822)	145,395
11	-	12,932	24,833	-	15,188	3,798	43,819	25,541	(2,601)	22,940
12	-	66,786	128,249	-	78,436	321,524	528,209	131,904	(220,158)	(88,254)
13	-	134,789	258,837	-	158,301	3,053,585	3,470,723	266,214	(1,416,681)	(1,150,467)
14	180,100	190,826	20,598	-	12,597	583	33,778	21,186	81,415	102,601
15	-	106,614	204,731	-	125,211	195,064	525,006	210,566	(121,886)	88,680
16	1,923,182	2,110,995	360,658	-	220,574	-	581,232	370,937	955,182	1,326,119
17	30,073	36,420	12,188	-	7,454	-	19,642	12,535	14,209	26,744
18	1,134,470	3,014,717	3,610,651	-	2,208,228	2,482,710	8,301,589	3,713,558	(255,835)	3,457,723
19	17,957	25,826	15,111	-	9,241	2,963	27,315	15,541	12,466	28,907
20	263,825	821,569	1,071,040	-	655,034	166,329	1,892,403	1,101,567	127,338	1,228,005
21	8,175	109,348	194,282	-	118,821	148,065	461,168	199,820	(61,014)	138,806
22	67,447	88,363	40,164	-	24,564	-	64,728	41,308	39,832	81,140
23	-	1,005,690	1,931,234	-	1,181,118	669,022	3,781,374	1,986,277	(461,035)	1,525,242
24	151,990	192,951	78,658	-	48,106	-	126,764	80,901	73,593	154,494
25	-	9,491	18,225	-	11,146	22,927	52,298	18,745	(15,974)	2,771
26	-	53,882	103,471	-	63,281	66,431	233,183	106,419	(34,943)	71,476
27	3,533,913	5,184,088	3,168,842	-	1,938,023	-	5,106,865	3,259,158	1,898,802	5,157,960
28	7,898	763,959	1,451,869	-	887,944	6,795	2,346,608	1,493,249	(1,637)	1,491,612
29	-	5,936	11,400	-	6,972	560,003	578,375	11,724	(255,254)	(243,530)
30	-	110,778	212,727	-	130,101	395,727	738,555	218,789	(233,843)	(15,054)
31	261,296	336,583	144,575	-	88,420	-	232,995	148,695	137,650	286,345
32	328,797	911,320	1,118,623	-	684,136	26,850	1,829,609	1,150,505	128,799	1,279,304
33	-	38,062	73,091	-	44,702	20,864	138,657	75,174	(13,005)	62,169
34	53,769	263,679	403,092	-	246,526	259,743	909,361	414,580	(76,705)	337,875
35	105,604	1,301,889	2,297,234	-	1,404,959	984,686	4,686,879	2,362,708	(366,351)	1,996,357
36	25,585	47,822	42,702	-	26,116	12,747	81,565	43,919	13,887	57,806
37	3,565,528	7,180,571	6,941,992	-	4,245,633	-	11,187,625	7,139,849	1,725,583	8,865,432
38	120,749	521,687	769,924	-	470,875	135,333	1,376,132	791,867	(49,217)	742,650
39	220,858	1,126,876	1,739,833	-	1,064,060	1,102,837	3,906,730	1,789,421	(747,946)	1,041,475
40	6,513	12,590	11,670	-	7,137	22,192	40,999	12,003	(5,077)	6,926
41	3,555,308	4,679,281	2,158,372	-	1,320,033	-	3,478,405	2,219,888	1,981,859	4,201,747
42	102,950	157,140	104,061	-	63,642	40,591	208,294	107,026	15,572	122,598
43	162,596	772,196	1,170,620	-	715,936	484,201	2,370,757	1,203,985	(95,017)	1,108,968
44	82,382	98,294	30,556	-	18,688	-	49,244	31,428	42,661	74,089
45	-	24,260	46,586	-	28,491	261,458	336,535	47,914	(144,261)	(96,347)
46	285,719	299,138	25,768	-	15,760	-	41,528	26,501	129,911	156,412
47	3,051,386	5,000,601	3,743,091	-	2,289,226	-	6,032,317	3,849,774	1,607,691	5,457,465
48	96,438	198,315	195,636	-	119,648	71,354	386,638	201,212	(11,052)	190,160
49	1,566,668	2,626,798	2,035,775	-	1,245,054	-	3,280,829	2,093,796	1,065,303	3,159,099
50	-	-	-	-	-	600,008	600,008	-	(338,953)	(338,953)
51	101,441	137,543	69,328	-	42,400	-	111,728	71,304	58,248	129,552
52	709,945	1,908,559	2,301,706	-	1,407,694	267,941	3,977,341	2,367,307	424,320	2,791,627
53	-	52,176	100,194	-	61,278	100,649	262,121	103,050	(54,988)	48,062
54	-	198,881	381,912	-	233,573	290,711	906,196	392,797	(176,659)	216,138
55	242	5,445	9,992	-	6,111	32,268	48,371	10,277	(14,481)	(4,204)
56	-	2,487,984	4,777,693	-	2,921,976	1,991,088	9,690,757	4,913,864	(1,318,841)	3,595,023
57	678,768	1,064,276	740,294	-	452,754	-	1,193,048	761,393	442,655	1,204,048
58	-	15,125,445	29,045,496	-	17,763,852	32,174,118	78,983,466	29,873,332	(14,861,052)	15,012,280
59	732,315	896,785	315,834	-	193,160	214,219	723,213	324,836	465,947	790,783
60	-	9,131,651	17,535,572	-	10,724,531	14,190,736	42,450,839	18,035,358	(7,276,610)	10,758,748
61	25,432,510	47,291,167	41,975,330	-	25,671,572	-	67,646,902	43,171,680	14,533,259	57,704,939
62	183,183	308,249	240,164	-	146,881	152,384	539,429	247,008	71,644	318,652
63	1,192,427	2,311,800	2,149,539	-	1,314,630	-	3,464,169	2,210,803	640,265	2,851,068
64	53,975	178,008	238,182	-	145,669	1,378	385,229	244,970	23,474	268,444
65	72,687	152,379	153,032	-	93,593	80,649	327,274	157,394	19,255	176,649
66	585,140	722,743	264,239	-	161,605	-	425,844	271,770	343,208	614,978
67	86,967	133,391	89,148	-	54,522	-	143,670	91,688	63,078	154,766
68	8,746	24,361	29,986	-	18,339	57,172	105,497	30,841	(40,003)	(9,162)
69	4,758,429	18,990,317	27,329,593	-	16,714,427	14,225,989	58,270,009	28,108,520	(2,806,029)	25,302,491
70	109,479	152,445	82,508	-	50,461	32,719	165,688	84,859	69,343	154,202
71	-	135,820	260,817	-	159,512	193,523	613,852	268,252	(110,639)	157,613
72	111,715	147,938	69,559	-	42,541	-	112,100	71,541	76,052	147,593
73	-	200,228	384,499	-	235,155	606,039	1,225,693	395,458	(331,947)	63,511
74	27,242	53,326	50,089	-	30,634	52,903	133,626	51,516	(28,312)	23,204
75	122,244	344,491	426,783	-	261,015	372,228	1,060,026	438,947	(75,160)	363,787
76	-	14,307	27,473	-	16,802	252,950	297,225	28,256	(129,003)	(100,747)
77	99,912	163,284	121,694	-	74,426	21,788	217,908	125,162	66,951	192,113
78	295,477	385,756	173,364	-	106,027	-	279,391	178,306	170,574	348,880
79	-	608,098	1,167,736	-	714,172	1,504,151	3,386,059	1,201,019	(875,998)	325,021
80	101,291	1,718,266	3,105,087	-	1,899,032	1,217,384	6,221,503	3,193,587	(475,441)	2,718,146
81	1,919	32,619	58,952	-	36,055	10,514	105,521	60,632	(7,215)	53,417
82	208,754	276,194	129,505	-	79,204	196,855	405,564	133,196	(56,539)	76,657
83	-	268,750	516,082	-	315,629	813,629	1,645,340	530,791	(432,532)	98,259
84	10,029	41,001	59,475	-	36,374	35,905	131,754	61,169	(23,061)	38,108
85	117,559	126,554	17,273	-	10,564	3,903	31,740	17,765	50,434	68,199

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

Employer Number	Employer Name	Beginning Net Pension Liability	Ending Net Pension Liability	Net Pension Liability 1% Decrease (7.0% Discount Rate)	Net Pension Liability 1% Increase (9.0% Discount Rate)	Difference Between Expected and Actual Experience	Changes in Assumptions	Difference Between Projected and Actual Earnings
1	473180 Morenci Unified School Dist 18	\$ 10,067,977	\$ 11,562,441	\$ 15,150,749	\$ 9,103,274	\$ 315,514	\$ -	\$ -
2	300750 Morrystown Elem Dist 75	1,102,211	1,199,893	1,572,269	944,692	32,742	-	-
3	301010 Mountain Institute JTED No. 2	1,030,300	1,290,367	1,690,821	1,015,924	35,211	-	-
4	302110 Mountain Oak Charter School	423,121	273,938	358,953	215,675	7,475	-	-
5	308260 Mountain Rose Academy	1,046,765	884,382	1,158,843	696,287	24,133	-	-
6	302780 Mountain School	1,029,861	1,024,380	1,342,287	806,509	27,953	-	-
7	480110 Mt Lemmon Domestic Water Imprv District	84,249	350,343	459,069	275,830	9,560	-	-
8	302370 Multi-Dimensnl Lit Corp (Desert Mosaic)	495,467	277,556	363,694	218,524	7,574	-	-
9	300210 Murphy Elem School Dist 21	15,763,021	16,773,167	21,978,581	13,205,753	457,703	-	-
10	302480 N Star Chtr Schl (AZ Prep Acad,Cyber HS)	679,848	666,956	873,940	525,104	18,200	-	-
11	462230 Naco Elementary School Dist 23	2,091,960	2,151,703	2,819,467	1,694,067	58,715	-	-
12	302840 NACOG - Headstart	11,252,901	12,037,345	15,773,035	9,477,173	328,473	-	-
13	495150 NACOG - Northern AZ Council Of Govts	4,961,833	4,919,969	6,446,841	3,873,562	134,255	-	-
14	300810 Nadaburg Elem Dist 81	6,677,835	7,924,235	10,383,456	6,238,863	216,235	-	-
15	482990 Navajo Co Rainbow Accommodation Sch	288,019	279,731	366,543	220,236	7,633	-	-
16	482440 Navajo Co Schools Office - Hope School	241,039	144,998	189,997	114,159	3,957	-	-
17	308040 Navajo Co. Special Services Consortium	2,833,963	2,483,799	3,254,625	1,955,530	67,777	-	-
18	410190 Navajo County	27,492,231	29,923,688	39,210,258	23,559,345	816,553	-	-
19	482000 Navajo County School Office	102,676	29,708	38,927	23,389	811	-	-
20	496200 New Magma Irrigation & Drainage Dist	596,183	629,592	824,980	495,687	17,180	-	-
21	306770 New School For The Arts & Academics	741,901	782,649	1,025,538	616,191	21,357	-	-
22	302740 New School For The Arts & Academics MS	233,915	247,197	323,912	194,621	6,745	-	-
23	307920 New West Charter School	-	9,100	11,924	7,165	248	-	-
24	491010 Nogales Unified School Dist 1	36,176,767	36,722,665	48,119,241	28,912,276	1,002,082	-	-
25	302760 Northeast Az Tech Institute Of Voc. Ed.	607,891	603,083	790,245	474,816	16,457	-	-
26	495040 Northern Apache CO Special Healthcare	1,557,115	1,564,755	2,050,364	1,231,954	42,699	-	-
27	497140 Northern Arizona Consolidated Fire Dist.	48,950	27,114	35,529	21,347	740	-	-
28	104160 Northern Arizona University	156,806,397	175,686,559	230,209,430	138,320,525	4,794,105	-	-
29	483000 Northern Arizona Voc Ins Of Technology	496,935	534,925	700,934	421,154	14,597	-	-
30	306830 Northern AZ Acad For Career Development	1,010,428	1,034,163	1,355,107	814,211	28,220	-	-
31	496040 Northern AZ Int. Public Transp. Authorit	5,164,467	5,376,812	7,045,462	4,233,241	146,722	-	-
32	493770 Northland Pioneer College	19,552,338	21,181,785	27,755,377	16,676,720	578,005	-	-
33	307580 Northland Preparatory Academy	3,726,600	4,298,344	5,632,300	3,384,147	117,292	-	-
34	497300 Northwest Fire District	3,536,641	3,712,840	4,865,089	2,923,172	101,315	-	-
35	302820 Nosotros Academy	942,740	1,046,338	1,371,060	823,797	28,552	-	-
36	200020 Oracle Elementary School Dist 2	3,810,195	3,842,976	5,035,612	3,025,630	104,866	-	-
37	300080 Osborn Elementary School Dist 8	22,832,147	22,434,244	29,396,527	17,662,800	612,182	-	-
38	481060 Owens Whitney Elem Dist 6	415,476	310,261	406,548	244,273	8,466	-	-
39	307090 PACE Preparatory Academy	422,230	471,348	617,626	371,099	12,862	-	-
40	464080 Page Unif Dist 8	22,978,504	24,172,168	31,673,800	19,031,091	659,606	-	-
41	302230 Painted Pony Ranch Chtr Sch (Willow Crk)	626,971	626,439	820,850	493,205	17,094	-	-
42	300490 Palo Verde Elem School Dist 49	3,439,826	3,648,906	4,781,313	2,872,835	99,571	-	-
43	300940 Paloma Elem Dist 94	928,271	1,118,286	1,465,336	880,442	30,516	-	-
44	462490 Palominas Elementary Sch Dist 49	7,389,178	8,414,979	11,026,498	6,625,232	229,627	-	-
45	300690 Paradise Valley Unified School Dist 69	227,340,844	236,601,471	310,028,782	186,279,701	6,456,341	-	-
46	302580 Paragon Mgt (Paradise Ed Ctr, Honors HS)	9,922,626	10,899,259	14,281,754	8,581,142	297,417	-	-
47	303040 Paramount Educ Studies (Paramount Acad)	1,545,853	1,618,161	2,120,343	1,274,001	44,156	-	-
48	308270 Park View School (PVMs, CVPA)	699,077	488,771	640,458	384,817	13,338	-	-
49	494270 Parker Unified School Dist 27	14,561,147	15,287,363	20,031,670	12,035,958	417,159	-	-
50	302620 PAS (Intelli-School Metro Ctr, Glendale)	683,392	665,931	872,597	524,297	18,172	-	-
51	491060 Patagonia Elem Dist 6	975,412	1,110,335	1,454,918	874,182	30,299	-	-
52	307050 Patagonia Montessori Elementary School	205,117	234,400	307,145	184,547	6,396	-	-
53	491820 Patagonia Union High Sch Dist 20	1,749,645	1,806,128	2,366,645	1,421,990	49,285	-	-
54	492870 Pathways KM Chtr Schl (Rimrock Pub HS)	240,468	237,460	311,153	186,955	6,480	-	-
55	471100 Payson Unified School Dist 10	16,257,159	16,670,906	21,844,584	13,125,241	454,913	-	-
56	481080 Peach Springs USD	2,537,898	2,720,529	3,564,822	2,141,911	74,237	-	-
57	302550 PEAK School, The	973,416	980,074	1,284,232	771,626	26,744	-	-
58	462220 Pearce Elementary School Dist 22	1,249,288	1,273,409	1,668,600	1,002,573	34,749	-	-
59	300920 Pendergast Elem Dist 92	61,592,219	64,043,196	83,918,472	50,422,118	1,747,600	-	-
60	300110 Peoria Unified School Dist 11	219,216,216	231,812,353	303,753,400	182,509,160	6,325,656	-	-
61	300010 Phoenix Elementary School Dist 1	64,241,444	69,263,472	90,758,818	54,532,116	1,890,050	-	-
62	495800 Phoenix Mesa Gateway Airport Authority	7,855,199	7,988,900	10,468,188	6,289,774	218,000	-	-
63	302100 Phoenix UHSD	239,978,989	261,258,233	342,337,566	205,692,320	7,129,171	-	-
64	308110 Phx Schl Of Acad Excellence (Learn Inst)	724,764	744,711	975,826	586,322	20,322	-	-
65	200330 Picacho Elementary School Dist 33	1,456,038	1,495,059	1,959,039	1,177,081	40,797	-	-
66	496400 Picture Rocks Fire District	86,202	55,021	72,096	43,318	1,501	-	-
67	306090 Pillar Charter Schl (Acad Of Bus & Fin)	226,669	476,364	624,199	375,048	12,999	-	-
68	495120 Pima Assn Of Governments	5,604,772	5,975,268	7,829,643	4,704,413	163,052	-	-
69	450990 Pima Community College	121,480,198	128,312,064	168,132,653	101,021,912	3,501,358	-	-
70	210200 Pima County	377,385,381	389,749,072	510,704,474	306,854,983	10,635,407	-	-
71	307070 Pima County Accomodation Sch	979,628	935,520	1,225,852	736,549	25,528	-	-
72	307040 Pima County Joint Tech Education Dist	6,411,782	7,375,458	9,664,371	5,806,803	201,260	-	-
73	307060 Pima County Special Projects	774,487	944,139	1,237,145	743,334	25,764	-	-
74	200260 Pima PP (Arizona Collegiate High School)	897,496	1,045,531	1,370,002	823,161	28,530	-	-
75	200230 Pima PP (Pima Partnership Academy)	491,358	535,686	701,931	421,753	14,618	-	-
76	302560 Pima PP (The Pima Partnership School)	2,211,938	2,140,646	2,804,978	1,685,361	58,414	-	-
77	240070 Pima Rose Academy	485,929	738,934	968,256	581,773	20,164	-	-
78	472060 Pima Unified School Dist #06	4,440,367	4,340,056	5,686,956	3,416,988	118,431	-	-
79	200890 Pinal Co Sch Data Processing Svcs	272,583	270,972	355,066	213,340	7,394	-	-
80	200860 Pinal Co Juvenile Justice Educ Services	371,292	414,386	542,987	326,252	11,308	-	-
81	210210 Pinal County	100,718,234	107,527,754	140,898,103	84,658,129	2,934,199	-	-
82	200880 Pinal County School Education Services	820,667	799,390	1,047,474	629,371	21,814	-	-
83	200000 Pinal County School Office	6,059	-	-	-	-	-	-
84	306900 Pine Forest Educ Assn (Pine Forest Schl)	1,762,369	1,968,286	2,579,127	1,549,659	53,710	-	-
85	471120 Pine Strawberry Elementary Dist 12	2,434,983	2,675,913	3,506,360	2,106,784	73,020	-	-

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

	Deferred Outflows of Resources		Deferred Inflows of Resources			Pension Expense		Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and		Total Pension Expense
	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes in Assumptions	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan Expense	Proportionate Share of Contributions	
1	\$ 870,031	\$ 1,185,545	\$ 605,884	\$ -	\$ 370,551	\$ -	\$ 976,435	\$ 623,154	\$ 446,874	\$ 1,070,028
2	28,972	61,714	62,876	-	38,454	70,215	171,545	64,669	(40,842)	23,827
3	248,931	284,142	67,617	-	41,353	-	108,970	69,545	143,982	213,527
4	-	7,475	14,355	-	8,779	204,291	227,425	14,763	(117,527)	(102,764)
5	-	24,133	46,343	-	28,342	190,516	265,201	47,663	(96,274)	(48,611)
6	-	27,953	53,679	-	32,829	45,873	132,381	55,210	(21,458)	33,752
7	229,337	238,897	18,358	-	11,228	-	29,586	18,882	115,977	134,859
8	-	7,574	14,544	-	8,895	264,775	288,214	14,957	(147,295)	(132,338)
9	130,408	588,111	878,931	-	537,543	81,965	1,498,439	903,983	(3,774)	900,209
10	-	18,200	34,949	-	21,374	80,884	137,207	35,945	(50,947)	(15,002)
11	-	58,715	112,751	-	68,957	72,240	253,948	115,965	(43,849)	72,116
12	139,575	468,048	630,769	-	385,770	463,877	1,480,416	648,746	(293,386)	355,360
13	-	134,255	257,811	-	157,674	313,740	729,225	265,159	(171,140)	94,019
14	874,970	1,091,205	415,238	-	253,954	-	669,192	427,072	466,617	893,689
15	-	7,633	14,658	-	8,965	111,356	134,979	15,077	(80,231)	(65,154)
16	-	3,957	7,598	-	4,647	89,667	101,912	7,814	(43,850)	(36,036)
17	30,374	98,151	130,154	-	79,600	366,885	576,639	133,863	(143,401)	(9,538)
18	718,990	1,535,543	1,568,031	-	958,988	104,572	2,631,591	1,612,722	246,374	1,859,096
19	-	811	1,557	-	952	89,887	92,396	1,601	(51,037)	(49,436)
20	1,411	18,591	32,991	-	20,177	5,963	59,131	33,933	(3,945)	29,988
21	1,150	22,507	41,012	-	25,082	58,191	124,285	42,180	(44,239)	(2,059)
22	681	7,426	12,953	-	7,922	14,716	35,591	13,323	(11,011)	2,312
23	6,680	6,928	477	-	292	116,162	116,931	490	(86,319)	(85,829)
24	-	1,002,082	1,924,305	-	1,176,880	1,350,421	4,451,606	1,979,150	(723,565)	1,255,585
25	-	16,457	31,602	-	19,327	52,194	103,123	32,503	(31,623)	880
26	140,119	182,818	81,995	-	50,147	54,755	186,896	84,332	82,896	167,228
27	-	740	1,421	-	869	19,166	21,456	1,460	(9,102)	(7,642)
28	12,566,595	17,360,700	9,206,153	-	5,630,365	-	14,836,518	9,468,539	7,218,444	16,686,983
29	12,886	27,483	28,031	-	17,143	-	45,174	28,829	7,199	36,028
30	4,516	32,736	54,191	-	33,143	21,748	109,082	55,736	(6,412)	49,324
31	180,422	327,144	281,750	-	172,315	44,336	498,401	289,779	118,633	408,412
32	438,092	1,016,097	1,109,947	-	678,829	26,145	1,814,921	1,141,582	179,021	1,320,603
33	294,137	411,429	225,238	-	137,752	-	362,990	231,658	139,655	371,313
34	-	101,315	194,557	-	118,988	54,966	368,511	200,102	(39,838)	160,264
35	118,056	146,608	54,829	-	33,533	-	88,362	56,393	78,383	134,776
36	-	104,866	201,376	-	123,159	513,833	838,368	207,116	(356,348)	(149,232)
37	-	612,182	1,175,577	-	718,968	1,249,252	3,143,797	1,209,082	(590,529)	618,553
38	1,522	9,988	16,258	-	9,943	93,335	119,536	16,721	(41,254)	(24,533)
39	63,241	76,103	24,691	-	15,106	-	39,805	25,404	42,453	67,857
40	-	659,606	1,266,646	-	774,664	796,993	2,838,303	1,302,747	(608,478)	694,269
41	25,396	42,490	32,826	-	20,076	24,695	77,597	33,762	8,311	42,073
42	35,534	135,105	191,206	-	116,939	-	308,145	196,656	21,001	217,657
43	103,490	134,006	58,599	-	35,839	9,731	104,169	60,268	39,555	99,823
44	466,512	696,139	440,953	-	269,681	231,285	941,919	453,521	34,140	487,661
45	-	6,456,341	12,398,156	-	7,582,553	2,946,685	22,927,394	12,751,519	(1,632,451)	11,119,068
46	599,837	897,254	571,132	-	349,297	-	920,429	587,410	356,870	944,280
47	22,616	66,772	84,793	-	51,858	6,850	143,501	87,210	14,283	101,493
48	-	13,338	25,612	-	15,664	434,658	475,934	26,342	(277,247)	(250,905)
49	-	417,159	801,073	-	489,926	95,068	1,386,067	823,905	(63,245)	760,660
50	-	18,172	34,895	-	21,342	59,601	115,838	35,891	(33,477)	2,414
51	71,650	101,949	58,183	-	35,584	-	93,767	59,841	35,850	95,691
52	13,543	19,939	12,283	-	7,512	1,269	21,064	12,633	5,180	17,813
53	-	49,285	94,643	-	57,882	33,028	185,553	97,339	(17,109)	80,230
54	-	6,480	12,443	-	7,610	58,850	78,903	12,798	(41,641)	(28,843)
55	-	454,913	873,572	-	534,266	502,512	1,910,350	898,470	(283,799)	614,671
56	35,672	109,909	142,558	-	87,187	122,210	351,955	146,621	(77,793)	68,828
57	-	26,744	51,357	-	31,409	52,147	134,913	52,820	(29,777)	23,043
58	-	34,749	66,728	-	40,810	86,579	194,117	68,631	(56,931)	11,700
59	360,755	2,108,355	3,355,928	-	2,052,442	588,573	5,996,943	3,451,576	9,971	3,461,547
60	747,829	7,073,485	12,147,201	-	7,429,072	6,451,250	26,027,523	12,493,412	(4,622,577)	7,870,835
61	1,232,721	3,122,771	3,629,476	-	2,219,741	-	5,849,217	3,732,920	571,907	4,304,827
62	-	218,000	418,626	-	256,027	735,107	1,409,760	430,558	(500,525)	(69,967)
63	7,108,396	14,237,567	13,690,195	-	8,372,747	-	22,062,942	14,080,382	3,480,287	17,560,669
64	76,039	96,361	39,024	-	23,866	13,454	76,344	40,135	52,376	92,511
65	34,759	75,556	78,343	-	47,913	27,801	154,057	80,575	14,101	94,676
66	-	1,501	2,883	-	1,763	27,856	32,502	2,965	(13,174)	(10,209)
67	175,131	188,130	24,962	-	15,266	-	40,228	25,673	79,806	105,479
68	121,122	284,174	313,110	-	191,494	-	504,604	322,033	75,964	397,997
69	437,242	3,938,600	6,723,682	-	4,112,117	-	10,835,799	6,915,315	240,201	7,155,516
70	2,149,975	12,785,382	20,423,245	-	12,490,594	5,554,238	38,468,077	21,005,334	(870,827)	20,134,507
71	-	25,528	49,022	-	29,981	113,504	192,507	50,418	(65,172)	(14,754)
72	683,904	885,164	386,481	-	236,367	-	622,848	397,497	381,702	779,199
73	94,504	120,268	49,474	-	30,258	170,670	250,402	50,885	(88,328)	(37,443)
74	73,869	102,399	54,787	-	33,507	96,280	184,574	56,348	(40,485)	15,863
75	13,490	28,108	28,070	-	17,168	26,887	72,125	28,870	(14,550)	14,320
76	196,858	255,272	112,172	-	68,603	138,076	318,851	115,368	88,668	204,036
77	228,139	248,303	38,721	-	23,681	-	62,402	39,825	122,979	162,804
78	184,004	302,435	227,423	-	139,089	245,761	612,273	233,904	29,832	263,736
79	-	7,394	14,199	-	8,684	14,635	37,518	14,604	(7,561)	7,043
80	17,238	28,546	21,714	-	13,280	33,139	68,133	22,332	(17,656)	4,676
81	1,093,945	4,028,144	5,634,563	-	3,446,026	2,340,615	11,421,204	5,795,155	(1,303,225)	4,491,930
82	-	21,814	41,889	-	25,619	122,204	189,712	43,084	(79,077)	(35,993)
83	2,681	2,681	-	-	-	4,682	-	-	-	(65)
84	126,186	179,896	103,140	-	63,079	-	166,219	106,080	71,001	177,081
85	82,454	155,474	140,221	-	85,757	12,964	238,942	144,218	27,506	171,724

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

Employer Number	Employer Name	Beginning Net Pension Liability	Ending Net Pension Liability	Net Pension Liability 1% Decrease (7.0% Discount Rate)	Net Pension Liability 1% Increase (9.0% Discount Rate)	Difference Between Expected and Actual Experience	Changes in Assumptions	Difference Projected and Actual Earnings
1	496090 Pine-Strawberry Fire Dist	\$ 70,844	\$ 67,599	\$ 88,578	\$ 53,222	\$ 1,845	\$ -	\$ -
2	497540 Pinetop Volunteer Fire Department	206,623	413,640	542,010	325,665	11,287	-	-
3	497130 Pinetop Water Community Facilities Dist	471,008	494,005	647,315	388,937	13,480	-	-
4	497110 Pinetop-Lakeside Sanitary Dist	1,726,818	1,755,192	2,299,901	1,381,887	47,895	-	-
5	495010 Pinewood Fire Dept	84,700	87,058	114,075	68,542	2,376	-	-
6	497390 Pinewood Sanitary District	1,106,277	1,292,028	1,692,999	1,017,232	35,257	-	-
7	482040 Pinon USD #4	14,772,928	18,378,438	24,082,035	14,469,606	501,508	-	-
8	240060 PLC Arts Academy At Scottsdale	702,480	719,926	943,349	566,808	19,645	-	-
9	308130 PLC Chtr Schls (Arts Acad Estrella Mtn)	5,566,812	5,732,249	7,511,205	4,513,081	156,421	-	-
10	303310 Pointe Educ Services (PPA, NPA, CPA)	6,793,971	7,094,082	9,295,671	5,585,271	193,582	-	-
11	462640 Pomerene Elementary School Dist 64	952,491	963,411	1,262,398	758,507	26,289	-	-
12	480050 Ponderosa Domestic Water Improvmtnt Dist	351,179	371,028	486,173	292,115	10,125	-	-
13	104940 Prescott Historical Society	501,132	817,792	1,071,587	643,860	22,316	-	-
14	492010 Prescott USD #1	29,054,798	29,963,692	39,262,676	23,590,841	817,644	-	-
15	307030 Prescott Valley Charter School	22,038	-	-	-	-	-	-
16	307370 Presidio School	2,397,254	2,101,264	2,753,374	1,654,355	57,339	-	-
17	101750 Public Safety Personnel Retirement	5,835,425	6,514,618	8,536,376	5,129,052	177,770	-	-
18	497320 Puerco Valley Fire District	577,379	671,195	879,495	528,441	18,315	-	-
19	494040 Quartzsite Elementary School Dist 4	1,788,681	1,886,959	2,472,561	1,485,629	51,491	-	-
20	300950 Queen Creek Unif Sch Dist 95	33,722,771	34,990,643	45,849,700	27,548,631	954,819	-	-
21	496000 Queen Valley Dom Water Imprvmtnt Dist	257,453	310,836	407,301	244,726	8,482	-	-
22	496700 Queen Valley Sanitary District	100,124	127,325	166,840	100,245	3,474	-	-
23	200030 Ray Unified School Dist 3	4,211,677	4,358,489	5,711,110	3,431,501	118,934	-	-
24	240020 RBEC (Paulden Community School)	832,396	1,005,589	1,317,665	791,715	27,440	-	-
25	461270 Red Mesa Unified School Dist 27	9,641,795	10,319,439	13,521,992	8,124,641	281,595	-	-
26	200050 Red Rock Elementary School Dist 5	2,122,377	2,379,286	3,117,678	1,873,246	64,926	-	-
27	496030 Regional Public Transportation Authority	25,911,076	28,686,820	37,589,538	22,585,541	782,801	-	-
28	200250 Reid Traditional Schls Painted Rock Acad	2,511,613	2,832,899	3,712,066	2,230,382	77,304	-	-
29	306760 Reid Traditional Schools' Valley Academy	3,763,468	3,933,885	5,154,734	3,097,204	107,347	-	-
30	306790 Ridgeline Academy: A Challenge Foundation Academy	-	-	-	-	-	-	-
31	497120 Rio Rico Fire District	356,753	613,100	803,370	482,702	16,730	-	-
32	300020 Riverside Elementary Sch Dist 2	6,190,512	6,893,085	9,032,297	5,427,024	188,097	-	-
33	300660 Roosevelt Elem Sch Dist 66	70,051,827	91,633,347	120,070,999	72,144,237	2,500,475	-	-
34	497360 Roosevelt Irrigation District	1,962,683	2,058,869	2,697,822	1,620,977	56,182	-	-
35	461100 Round Valley Unif Dist 10	9,988,055	10,289,809	13,483,166	8,101,313	280,787	-	-
36	302850 RSD Charter Schl (Computerized Plus HS)	495,291	432,757	567,060	340,716	11,809	-	-
37	200180 Sacaton Elementary School Dist 18	8,669,296	8,793,942	11,523,069	6,923,596	239,968	-	-
38	300900 Saddle Mountain USD #90	9,458,122	10,031,509	13,144,705	7,897,950	273,738	-	-
39	472010 Safford Unified School Dist 1	21,312,790	22,463,595	29,434,986	17,685,908	612,983	-	-
40	450300 Sahuarita USD #30	37,714,190	41,104,278	53,860,650	32,361,982	1,121,647	-	-
41	494300 Salome Consolidated Elementary Sch Dist	1,136,043	1,097,756	1,438,435	864,279	29,955	-	-
42	496600 San Carlos Irrigation & Drainage Dist	1,497,193	1,752,397	2,296,238	1,379,687	47,819	-	-
43	471200 San Carlos Unified School Dist 20	15,378,606	17,858,779	23,401,103	14,060,470	487,327	-	-
44	450350 San Fernando School Dist 20	253,428	296,595	388,641	233,514	8,093	-	-
45	462180 San Simon Unif Dist 18	2,011,604	1,972,106	2,584,133	1,552,667	53,814	-	-
46	461180 Sanders Unif Sch Dist 18	10,222,592	10,365,344	13,582,143	8,160,783	282,848	-	-
47	410220 Santa Cruz County	14,450,456	15,579,144	20,414,003	12,265,682	425,121	-	-
48	200400 Santa Cruz Valley UHSD (Eloy AZ)	2,902,552	3,324,000	4,355,576	2,617,033	90,705	-	-
49	491030 Santa Cruz Valley USD #35 (Rio Rico)	22,244,503	22,192,297	29,079,493	17,472,311	605,580	-	-
50	302610 SC Jensen Corp, Inc. (Intelli-School)	347,109	349,085	457,420	274,839	9,526	-	-
51	300480 Scottsdale Unified School Dist 48	183,082,840	181,977,042	238,452,113	143,273,112	4,965,759	-	-
52	306750 Sedona Charter School	653,252	823,538	1,079,116	648,383	22,473	-	-
53	492090 Sedona-Oak Creek Joint Unif Sch Dist	7,547,655	7,696,109	10,084,532	6,059,256	210,010	-	-
54	497470 Sedona-Oakcreek Airport Authority, Inc	632,401	543,047	711,577	427,548	14,819	-	-
55	302460 Self Development Charter Schl (Academy)	1,714,773	1,711,213	2,242,273	1,347,262	46,695	-	-
56	492400 Seligman Unified School Dist 40	2,621,877	2,403,434	3,149,320	1,892,258	65,585	-	-
57	300710 Sentinel Elem Dist 71	684,209	699,226	916,224	550,510	19,080	-	-
58	482100 Show Low Unif Sch Dist 10	15,607,812	15,524,341	20,342,192	12,222,535	423,626	-	-
59	304020 Sierra Oaks School, Inc.	-	-	-	-	-	-	-
60	462680 Sierra Vista USD #68	40,839,418	42,411,385	55,573,408	33,391,086	1,157,315	-	-
61	492150 Skull Valley Elem Dist 15	318,251	312,156	409,031	245,765	8,518	-	-
62	302340 Skyline Schools (Skyline Prep HS)	477,273	773,704	1,013,817	609,148	21,113	-	-
63	306950 Skyview School	1,204,515	1,345,403	1,762,937	1,059,255	36,713	-	-
64	482050 Snowflake Unified School Dist 5	13,962,188	14,554,734	19,071,675	11,459,149	397,167	-	-
65	472050 Solomon Elementary School Dist 5	1,264,951	1,368,806	1,793,603	1,077,680	37,352	-	-
66	493110 Somerton Elementary School Dist	18,137,029	19,022,767	24,926,326	14,976,895	519,090	-	-
67	491250 Sonoita Elementary School Dist 25	1,590,082	1,694,348	2,220,175	1,333,984	46,235	-	-
68	495810 Sonoita-Elgin Fire Dist	74,365	91,033	119,285	71,672	2,484	-	-
69	308190 Sonoran Desert School	223,191	219,974	288,241	173,188	6,003	-	-
70	308060 Sonoran Science Academy - Broadway	588,222	487,001	638,138	383,423	13,289	-	-
71	495110 SouthEastern Az Governments Organization	789,615	896,852	1,175,183	706,105	24,473	-	-
72	450560 Southern Arizona Community Academy (HS)	1,073,879	1,190,202	1,559,572	937,063	32,478	-	-
73	493930 SRPMC Community Schools	6,319,586	6,322,303	8,284,377	4,977,639	172,522	-	-
74	462210 St David USD #21	3,611,003	3,580,965	4,692,287	2,819,344	97,717	-	-
75	461010 St Johns Unified School Dist	6,951,418	7,325,842	9,599,356	5,767,739	199,906	-	-
76	200240 Stanfield Elementary School Dist 24	4,312,047	4,014,467	5,260,324	3,160,647	109,546	-	-
77	308030 StarShine Academy	1,346,382	1,371,911	1,797,673	1,080,125	37,436	-	-
78	306720 STEP UP School	819,418	1,032,082	1,352,380	812,573	28,163	-	-
79	302090 Success School (Arizona Charter Academy)	3,561,230	4,187,092	5,486,521	3,296,557	114,257	-	-
80	497490 Summit Fire District	169,899	181,849	238,284	143,172	4,962	-	-
81	497340 Sun City Fire District	520,045	714,444	936,166	562,492	19,496	-	-
82	497330 Sun City West Fire District	2,562,547	2,818,379	3,693,040	2,218,950	76,907	-	-
83	497270 Sun Lakes Fire District	951,762	926,032	1,213,418	729,078	25,269	-	-
84	302750 Sunnyside Charter & Montessori School	11,601	-	-	-	-	-	-

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

	Deferred Outflows of Resources		Deferred Inflows of Resources			Pension Expense		Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		Total Pension Expense
	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes in Assumptions	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan Expense	Proportionate Share of Contributions	
1	\$ -	\$ 1,845	\$ 3,542	\$ -	\$ 2,166	\$ 37,873	\$ 43,581	\$ 3,643	\$ (27,519)	\$ (23,876)
2	149,708	160,995	21,675	-	13,256	-	34,931	22,292	69,863	92,155
3	-	13,480	25,886	-	15,832	18,169	59,887	26,625	(13,542)	13,083
4	-	47,895	91,974	-	56,250	58,277	206,501	94,596	(30,317)	64,279
5	-	2,376	4,562	-	2,790	15,412	22,764	4,693	(11,367)	(6,674)
6	123,260	158,517	67,704	-	41,407	-	109,111	69,632	65,405	135,037
7	2,073,830	2,575,338	963,049	-	588,988	164,891	1,716,928	990,496	815,810	1,806,306
8	-	19,645	37,725	-	23,072	15,554	76,351	38,801	(7,425)	31,376
9	492,006	648,427	300,376	-	183,706	94,365	578,447	308,937	335,573	644,510
10	46,899	240,481	371,737	-	227,350	43,083	642,170	382,334	16,493	398,827
11	11,904	38,193	50,484	-	30,875	28,908	110,267	51,923	(3,983)	47,940
12	956	11,081	19,442	-	11,891	11,027	42,360	19,996	(8,048)	11,948
13	213,008	235,324	42,853	-	26,208	69,608	138,669	44,073	43,277	87,350
14	-	817,644	1,570,128	-	960,270	734,582	3,264,980	1,614,879	(420,569)	1,194,310
15	-	-	-	-	-	22,122	22,122	-	(11,657)	(11,657)
16	-	57,339	110,108	-	67,341	357,033	534,482	113,247	(177,028)	(63,781)
17	272,329	450,099	341,373	-	208,779	62,340	612,492	351,100	75,832	426,932
18	46,481	64,796	35,171	-	21,510	20,508	77,189	36,173	5,352	41,525
19	2,799	54,290	98,879	-	60,473	73,065	232,417	101,698	(54,931)	46,767
20	-	954,819	1,833,545	-	1,121,373	853,389	3,808,307	1,885,804	(537,934)	1,347,870
21	30,433	38,915	16,288	-	9,962	-	26,250	16,753	14,220	30,973
22	16,650	20,124	6,672	-	4,080	-	10,752	6,862	7,746	14,608
23	-	118,934	228,389	-	139,680	203,163	571,232	234,899	(138,813)	96,086
24	131,065	158,505	52,694	-	32,227	-	84,921	54,196	70,969	125,165
25	123,637	405,232	540,749	-	330,715	396,364	1,267,828	556,160	(248,696)	307,464
26	210,489	275,415	124,677	-	76,251	-	200,928	128,229	128,463	256,692
27	1,629,386	2,412,187	1,503,218	-	919,349	-	2,422,567	1,546,062	928,305	2,474,367
28	384,527	461,831	148,447	-	90,788	-	239,235	152,677	252,217	404,894
29	-	107,347	206,140	-	126,072	169,441	501,653	212,014	(123,793)	88,221
30	-	-	-	-	-	36,019	36,019	-	(27,708)	(27,708)
31	176,560	193,290	32,127	-	19,648	-	51,775	33,043	80,955	113,998
32	275,724	463,821	361,205	-	220,908	28,501	610,614	371,501	103,405	474,906
33	13,125,627	15,626,102	4,801,680	-	2,936,646	2,277,784	10,016,110	4,938,535	4,214,052	9,152,587
34	58,708	114,890	107,887	-	65,982	5,481	179,350	110,961	42,668	153,629
35	308,528	589,315	539,196	-	329,766	165,696	1,034,658	554,564	162,013	716,577
36	-	11,809	22,677	-	13,869	258,745	295,291	23,323	(178,549)	(155,226)
37	323,933	563,901	460,811	-	281,826	244,574	987,211	473,944	138,009	611,953
38	232,273	506,011	525,661	-	321,488	-	847,149	540,643	161,606	702,249
39	18,517	631,500	1,177,115	-	719,908	200,949	2,097,972	1,210,663	(146,159)	1,064,504
40	2,085,339	3,206,986	2,153,906	-	1,317,301	-	3,471,207	2,215,296	1,281,118	3,496,414
41	34,121	64,076	57,524	-	35,181	72,142	164,847	59,164	(6,545)	52,619
42	129,285	177,104	91,827	-	56,160	58,285	206,272	94,444	13,931	108,375
43	1,224,334	1,711,661	935,818	-	572,334	347,615	1,855,767	962,492	289,119	1,251,611
44	35,516	43,609	15,542	-	9,505	-	25,047	15,984	20,441	36,425
45	36,228	90,042	103,340	-	63,202	106,973	273,515	106,286	(20,756)	85,530
46	-	282,848	543,154	-	332,186	332,016	1,207,356	558,634	(163,667)	394,967
47	268,302	693,423	816,363	-	499,277	325,794	1,641,434	839,630	(128,655)	710,975
48	196,832	287,537	174,181	-	106,527	147,335	428,043	179,145	(23,865)	155,280
49	-	605,580	1,162,899	-	711,214	1,051,861	2,925,974	1,196,043	(525,708)	670,335
50	9,397	18,923	18,292	-	11,187	12,006	41,485	18,813	1,771	20,584
51	-	4,965,759	9,535,781	-	5,831,961	15,707,407	31,075,149	9,807,562	(9,593,805)	213,757
52	99,670	122,143	43,154	-	26,393	27,290	96,837	44,382	24,312	68,694
53	-	210,010	403,284	-	246,643	382,556	1,032,483	414,778	(236,492)	178,286
54	35,549	50,368	28,456	-	17,403	90,103	135,962	29,267	(13,610)	15,657
55	7,186	53,881	89,669	-	54,841	69,087	213,597	92,226	(25,876)	66,350
56	-	65,585	125,942	-	77,025	329,912	532,879	129,531	(171,337)	(41,806)
57	-	19,080	36,640	-	22,409	17,793	76,842	37,687	(8,809)	28,878
58	-	423,626	813,491	-	497,521	768,534	2,079,546	836,676	(381,503)	455,173
59	-	-	-	-	-	77,627	77,627	-	(59,712)	(59,712)
60	120,892	1,278,207	2,222,399	-	1,359,191	429,295	4,010,885	2,285,740	(102,141)	2,183,599
61	2,692	11,210	16,357	-	10,004	16,811	43,172	16,823	(5,570)	11,253
62	199,084	220,197	40,543	-	24,796	3,338	68,677	41,698	87,926	129,624
63	106,919	143,632	70,500	-	43,117	-	113,617	72,510	64,396	136,906
64	49,409	446,576	762,683	-	466,447	106,308	1,335,438	784,421	(10,315)	774,106
65	35,366	72,718	71,727	-	43,867	-	115,594	73,772	18,647	92,419
66	-	519,090	996,812	-	609,638	164,245	1,770,695	1,025,224	(109,684)	915,540
67	14,893	61,128	88,786	-	54,300	71,280	214,366	91,318	(48,061)	43,257
68	9,778	12,262	4,770	-	2,917	-	7,687	4,906	4,578	9,484
69	17,930	23,933	11,527	-	7,050	11,014	29,591	11,856	8,786	20,642
70	-	13,289	25,519	-	15,607	124,809	165,935	26,246	(65,451)	(39,205)
71	48,104	72,577	46,996	-	28,742	7,128	82,866	48,336	16,383	64,719
72	81,209	113,687	62,368	-	38,143	-	100,511	64,146	48,700	112,846
73	-	172,522	331,295	-	202,616	392,447	926,358	340,737	(225,418)	115,319
74	161,379	259,096	187,646	-	114,762	162,029	464,437	192,994	50,488	243,482
75	5,361	205,267	383,882	-	234,777	18,697	637,356	394,823	(11,946)	382,877
76	-	109,546	210,362	-	128,655	545,901	884,918	216,358	(298,586)	(82,228)
77	200,659	238,095	71,890	-	43,967	33,454	149,311	73,939	139,147	213,086
78	163,689	191,852	54,082	-	33,076	-	87,158	55,624	86,789	142,413
79	484,432	598,689	219,408	-	134,187	-	353,595	225,662	271,519	497,181
80	2,186	7,148	9,529	-	5,828	11,515	26,872	9,800	(7,864)	1,936
81	142,479	161,975	37,438	-	22,896	-	60,334	38,504	71,040	109,544
82	88,447	165,354	147,686	-	90,323	90,061	328,070	151,897	(29,074)	122,823
83	-	25,269	48,525	-	29,677	160,385	238,587	49,907	(105,819)	(55,912)
84	5,134	5,134	-	-	-	8,965	8,965	-	(126)	(126)

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

Employer Number	Employer Name	Beginning Net Pension Liability	Ending Net Pension Liability	Net Pension Liability 1% Decrease (7.0% Discount Rate)	Net Pension Liability 1% Increase (9.0% Discount Rate)	Difference Between Expected and Actual Experience	Changes in Assumptions	Difference Projected and Actual Earnings
1	450120 Sunnyside USD 12	\$ 117,381,797	\$ 118,716,977	\$ 155,559,810	\$ 93,467,563	\$ 3,239,529	\$ -	\$ -
2	496790 Sunsites-Pearce Fire District	42,750	4,069	5,331	3,203	111	-	-
3	200150 Superior Unified School Dist 15	3,496,813	3,417,130	4,477,608	2,690,355	93,246	-	-
4	495200 Superstition Fire & Medical District	1,163,628	1,342,452	1,759,071	1,056,932	36,633	-	-
5	497350 Superstition Mtn Comm Facilities Dist #1	2,821,146	2,629,294	3,445,273	2,070,080	71,748	-	-
6	302450 TAG Elementary, Inc.	-	-	-	-	-	-	-
7	450130 Tanque Verde USD #13	13,687,116	14,138,702	18,526,531	11,131,601	385,815	-	-
8	302270 Telesis Ctr For Learning (Prep Acad)	2,835,298	3,121,388	4,090,086	2,457,513	85,176	-	-
9	300030 Tempe Elementary School Dist 3	97,280,165	102,914,086	134,852,621	81,025,722	2,808,302	-	-
10	302130 Tempe Union High Sch Dist 213	104,397,847	107,716,171	141,144,995	84,806,473	2,939,341	-	-
11	472040 Thatcher Unified School Dist 4	8,090,660	9,079,683	11,897,487	7,148,563	247,765	-	-
12	495060 Three Points Fire District	3,587	28,823	37,767	22,692	787	-	-
13	300170 Tolleson Elementary School Dist 17	18,454,704	20,509,487	26,874,437	16,147,411	559,659	-	-
14	302140 Tolleson Union High Sch Dist 214	60,876,409	69,903,127	91,596,984	55,035,725	1,907,505	-	-
15	200220 Toltec Elem School Dist 22	7,537,963	7,817,517	10,243,619	6,154,843	213,323	-	-
16	462010 Tombstone Unif Dist 1	6,846,708	6,965,048	9,126,593	5,483,681	190,061	-	-
17	480080 Tonopah Valley Fire District	-	-	-	-	-	-	-
18	471330 Tonto Basin Sch Dist 33	951,322	1,040,701	1,363,674	819,359	28,398	-	-
19	481120 Topock Elementary School Dist 12	1,098,862	1,080,875	1,416,316	850,989	29,495	-	-
20	421020 Town Of Camp Verde	4,061,925	4,568,105	5,985,778	3,596,534	124,654	-	-
21	421030 Town Of Carefree	1,404,083	1,633,115	2,139,939	1,285,775	44,564	-	-
22	420580 Town Of Cave Creek	3,637,534	3,824,621	5,011,560	3,011,178	104,366	-	-
23	420990 Town Of Chino Valley	4,475,083	4,997,476	6,548,402	3,934,584	136,370	-	-
24	421000 Town Of Clarkdale	2,174,198	2,275,038	2,981,077	1,791,169	62,081	-	-
25	420130 Town Of Clifton	1,124,630	1,205,701	1,579,880	949,265	32,901	-	-
26	421010 Town Of Duncan	221,066	217,116	284,496	170,939	5,925	-	-
27	421040 Town Of Eagar	2,067,499	2,180,743	2,857,519	1,716,930	59,508	-	-
28	420190 Town Of Florence	8,332,184	9,160,327	12,003,158	7,212,055	249,965	-	-
29	420380 Town Of Fredonia	569,717	582,724	763,568	458,787	15,901	-	-
30	420200 Town Of Gila Bend	2,257,648	2,428,344	3,181,960	1,911,869	66,264	-	-
31	420210 Town Of Gilbert	69,412,268	75,695,863	99,187,448	59,596,428	2,065,576	-	-
32	420270 Town Of Guadalupe	977,331	1,075,859	1,409,743	847,039	29,358	-	-
33	420280 Town Of Hayden	1,526,891	1,325,106	1,736,342	1,043,275	36,159	-	-
34	420330 Town Of Kearny	1,000,283	1,172,965	1,536,984	923,492	32,008	-	-
35	420300 Town Of Marana	19,235,271	21,263,376	27,862,289	16,740,958	580,231	-	-
36	420410 Town Of Miami	975,450	1,267,026	1,660,237	997,548	34,574	-	-
37	420040 Town Of Oro Valley	16,642,712	18,575,537	24,340,301	14,624,784	506,886	-	-
38	420470 Town Of Paradise Valley	5,789,961	6,294,396	8,247,810	4,955,668	171,760	-	-
39	420480 Town Of Parker	1,811,908	1,742,209	2,282,890	1,371,666	47,541	-	-
40	420500 Town Of Patagonia	472,585	440,397	577,071	346,731	12,017	-	-
41	220240 Town Of Payson	7,219,220	8,037,320	10,531,636	6,327,896	219,321	-	-
42	420550 Town Of Pima	284,748	320,914	420,508	252,661	8,757	-	-
43	420240 Town Of Pinetop-Lakeside	2,563,523	2,525,107	3,308,753	1,988,053	68,905	-	-
44	420460 Town Of Queen Creek	14,444,571	18,487,672	24,225,168	14,555,607	504,488	-	-
45	420790 Town Of Sahuarita	7,919,591	8,350,625	10,942,173	6,574,566	227,870	-	-
46	420660 Town Of Snowflake	2,282,364	2,359,735	3,092,059	1,857,853	64,392	-	-
47	420680 Town Of Springerville	1,507,493	1,573,840	2,062,268	1,239,106	42,947	-	-
48	420260 Town Of Star Valley	333,850	357,812	468,856	281,711	9,764	-	-
49	420710 Town Of Superior	579,469	660,744	865,800	520,213	18,030	-	-
50	420720 Town Of Taylor	1,195,602	1,297,759	1,700,507	1,021,744	35,413	-	-
51	420740 Town Of Thatcher	2,035,552	2,252,784	2,951,917	1,773,649	61,474	-	-
52	480130 Town Of Tusayan	-	325,465	426,470	256,243	8,881	-	-
53	420780 Town Of Wellton	1,053,476	1,258,625	1,649,228	990,933	34,345	-	-
54	420800 Town Of Wickenburg	3,076,042	3,359,252	4,401,768	2,644,787	91,667	-	-
55	420920 Town Of Youngtown	1,150,357	1,090,364	1,428,749	858,459	29,754	-	-
56	496760 Tri-City Fire District	81,692	128,770	168,732	101,382	3,514	-	-
57	307210 Triumphant Learning Center	512,230	557,240	730,175	438,723	15,206	-	-
58	464150 Tuba City Unified School Dist 15	19,677,649	20,941,716	27,440,805	16,487,711	571,454	-	-
59	480060 Tucson Airport Authority	17,795,379	18,108,646	23,728,515	14,257,195	494,146	-	-
60	302180 Tucson Country Day School	4,025,525	4,318,517	5,658,733	3,400,030	117,843	-	-
61	302690 Tucson Preparatory School	870,266	982,606	1,287,549	773,619	26,813	-	-
62	240010 Tucson Unified School Dist 1	387,916,386	400,992,229	525,436,852	315,706,881	10,942,208	-	-
63	497440 Tusayan Fire District	234,720	267,897	351,037	210,919	7,310	-	-
64	300620 Union Elem Dist 62	9,597,452	10,662,747	13,971,842	8,394,932	290,963	-	-
65	104120 University Of Arizona	582,753,963	608,337,511	797,130,028	478,952,768	16,600,211	-	-
66	450200 Vail Elementary School Dist 20	85,836,053	89,821,986	117,697,496	70,718,126	2,451,047	-	-
67	481220 Valentine Elementary School Dist 22	659,152	665,294	871,762	523,795	18,154	-	-
68	302470 Valley Academy For Career & Tech Edu	475,042	533,900	699,591	420,347	14,569	-	-
69	496010 Valley Schools Management Group	4,027,852	4,500,676	5,897,424	3,543,446	122,814	-	-
70	463220 Valley Union High Sch Dist 22	1,557,988	1,658,242	2,172,864	1,305,557	45,250	-	-
71	303020 Vechij Himdaq Alt Schl (MashchamakuD)	772,239	587,212	769,449	462,320	16,024	-	-
72	497240 Verde Valley Fire District	161,880	530,033	694,524	417,303	14,463	-	-
73	461090 Vernon Elem Dist 9	1,256,980	1,436,824	1,882,731	1,131,232	39,208	-	-
74	302200 Visions Unlimited Academy	400,961	399,912	524,022	314,857	10,913	-	-
75	307460 Walnut Grove Sch Dist 7	-	-	-	-	-	-	-
76	300600 Washington Elem Dist 6	174,862,945	183,789,475	240,827,020	144,700,066	5,015,216	-	-
77	496800 Water Utilities Community Facility Dist	1,162,107	1,193,883	1,564,394	939,961	32,578	-	-
78	493240 Wellton Elementary School Dist 24	2,371,617	1,906,805	2,498,566	1,501,255	52,033	-	-
79	494190 Wenden Elementary School Dist 19	1,413,651	1,465,554	1,920,376	1,153,851	39,992	-	-
80	410040 Western Arizona Council Of Governments	10,225,343	10,870,173	14,243,641	8,558,241	296,623	-	-
81	240040 Western Arizona Vocational Education #50	183,939	217,908	285,534	171,562	5,946	-	-
82	302700 Western Maricopa Education Center	4,782,999	6,473,683	8,482,737	5,096,823	176,653	-	-
83	308180 Westwind Children's Services	1,400,897	-	-	-	-	-	-
84	240030 Westwind Middle School Academy	59,389	-	-	-	-	-	-
85	497410 Whetstone Fire District	242,809	324,082	424,659	255,155	8,844	-	-

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

	Deferred Outflows of Resources		Deferred Inflows of Resources			Pension Expense		Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		Total Pension Expense
	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes in Assumptions	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan Expense	Proportionate Share of Contributions	
1	\$ -	\$ 3,239,529	\$ 6,220,889	\$ -	\$ 3,804,616	\$ 3,689,287	\$ 13,714,792	\$ 6,398,191	\$ (1,714,400)	\$ 4,683,791
2	3,749	3,860	213	-	130	30,050	30,393	218	(10,775)	(10,557)
3	34,153	127,399	179,061	-	109,511	194,043	482,615	184,164	(61,930)	122,234
4	86,152	122,785	70,346	-	43,023	34,095	147,464	72,349	12,933	85,282
5	36,787	108,535	137,778	-	84,263	250,185	472,226	141,705	(85,422)	56,283
6	-	-	-	-	-	99,944	99,944	-	(76,880)	(76,880)
7	680,066	1,065,881	740,882	-	453,114	199,111	1,393,107	761,998	432,622	1,194,620
8	100,084	185,260	163,564	-	100,034	49,626	313,224	168,226	7,319	175,545
9	1,133,598	3,941,900	5,392,802	-	3,298,168	-	8,690,970	5,546,505	757,354	6,303,859
10	488,707	3,428,048	5,644,436	-	3,452,065	1,611,290	10,707,791	5,805,309	(356,477)	5,448,832
11	584,400	832,165	475,785	-	290,984	-	766,769	489,345	319,786	809,131
12	18,384	19,171	1,510	-	924	18,351	20,785	1,553	(5,759)	(4,206)
13	844,796	1,404,455	1,074,718	-	657,284	-	1,732,002	1,105,348	400,346	1,505,694
14	5,080,822	6,988,327	3,662,994	-	2,240,240	-	5,903,234	3,767,394	2,565,915	6,333,309
15	686,256	899,579	409,646	-	250,534	87,013	747,193	421,321	488,338	909,659
16	-	190,061	364,976	-	223,214	420,496	1,008,686	375,378	(267,271)	108,107
17	-	-	-	-	-	10,220	10,220	-	(7,862)	(7,862)
18	61,148	89,546	54,534	-	33,352	-	87,886	56,089	37,997	94,086
19	-	29,495	56,639	-	34,640	101,057	192,336	58,252	(60,177)	(1,925)
20	680,004	804,658	239,373	-	146,398	-	385,771	246,196	455,711	701,907
21	116,998	161,562	85,577	-	52,338	-	137,915	88,017	54,224	142,241
22	41,268	145,634	200,414	-	122,571	3,685	326,670	206,127	30,070	236,197
23	433,225	569,595	261,873	-	160,158	-	422,031	269,336	267,176	536,512
24	63,855	125,936	119,214	-	72,910	10,265	202,389	122,612	44,454	167,066
25	42,991	75,892	63,180	-	38,640	-	101,820	64,982	28,064	93,046
26	-	5,925	11,377	-	6,958	23,018	41,353	11,699	(14,097)	(2,398)
27	2,976	62,484	114,273	-	69,888	47,548	231,709	117,529	(35,222)	82,307
28	499,446	749,411	480,010	-	293,568	-	773,578	493,691	294,544	788,235
29	20,637	36,538	30,535	-	18,675	12,538	61,748	31,406	10,175	41,581
30	37,776	104,040	127,248	-	77,823	10,366	215,437	130,874	9,197	140,071
31	4,500,606	6,566,182	3,966,540	-	2,425,885	-	6,392,425	4,079,592	2,857,341	6,936,933
32	34,435	63,793	56,376	-	34,479	113,103	203,958	57,983	(71,350)	(13,367)
33	-	36,159	69,437	-	42,467	238,412	350,316	71,417	(118,158)	(46,741)
34	123,645	155,653	61,465	-	37,591	-	99,056	63,216	67,427	130,643
35	809,027	1,389,258	1,114,222	-	681,444	-	1,795,666	1,145,979	388,516	1,534,495
36	176,208	210,782	66,393	-	40,605	18,647	125,645	68,285	65,751	134,036
37	773,569	1,280,455	973,377	-	595,305	302,657	1,871,339	1,001,118	118,809	1,119,927
38	179,742	351,502	329,833	-	201,721	-	531,554	339,233	92,377	431,610
39	3,440	50,981	91,294	-	55,834	121,399	268,527	93,896	(52,535)	41,361
40	9,089	21,106	23,077	-	14,114	41,946	79,137	23,735	(12,075)	11,660
41	341,751	561,072	421,164	-	257,578	-	678,742	433,168	161,983	595,151
42	15,508	24,265	16,816	-	10,285	13,308	40,409	17,296	(3,188)	14,108
43	-	68,905	132,318	-	80,924	241,351	454,593	136,089	(145,509)	(9,420)
44	3,339,802	3,844,290	968,773	-	592,489	-	1,561,262	996,385	1,811,393	2,807,778
45	9,383	237,253	437,581	-	267,619	270,443	975,643	450,052	(203,768)	246,284
46	48,296	112,688	123,652	-	75,624	31,685	230,961	127,175	22,749	149,924
47	-	42,947	82,471	-	50,438	25,991	158,900	84,822	(16,928)	67,894
48	5,172	14,936	18,750	-	11,467	-	30,217	19,285	2,516	21,801
49	47,651	65,681	34,624	-	21,175	-	55,799	35,611	24,950	60,561
50	28,637	64,050	68,004	-	41,590	1,983	111,577	69,942	11,492	81,434
51	113,801	175,275	118,048	-	72,197	-	190,245	121,413	62,194	183,607
52	244,900	253,781	17,055	-	10,430	-	27,485	17,541	111,318	128,859
53	109,744	144,089	65,953	-	40,336	25,223	131,512	67,834	30,482	98,316
54	88,638	180,305	176,028	-	107,657	5,635	289,320	181,044	35,955	216,999
55	-	29,754	57,136	-	34,944	119,445	211,525	58,764	(63,990)	(5,226)
56	33,722	37,236	6,748	-	4,127	-	10,875	6,942	16,062	23,004
57	13,182	28,388	29,200	-	17,858	4,009	51,067	30,032	2,908	32,940
58	672,417	1,243,871	1,097,367	-	671,136	-	1,768,503	1,128,644	465,308	1,593,952
59	-	494,146	948,911	-	580,342	743,730	2,272,983	975,955	(427,377)	548,578
60	94,745	212,588	226,295	-	138,399	-	364,694	232,746	54,311	287,057
61	48,723	75,536	51,490	-	31,490	16,187	99,167	52,957	9,696	62,653
62	-	10,942,208	21,012,398	-	12,850,912	26,270,965	60,134,275	21,611,279	(18,496,626)	3,114,653
63	37,059	44,369	14,038	-	8,586	-	22,624	14,439	23,707	38,146
64	425,597	716,560	558,739	-	341,717	-	900,456	574,664	198,393	773,057
65	6,509,444	23,109,655	31,877,500	-	19,495,869	3,811,782	55,185,151	32,786,049	3,274,636	36,060,685
66	158,777	2,609,824	4,706,763	-	2,878,596	401,705	7,987,064	4,840,912	(60,456)	4,780,456
67	2,244	20,398	34,862	-	21,321	21,044	77,227	35,856	(7,839)	28,017
68	55,392	69,961	27,977	-	17,110	-	45,087	28,774	34,809	63,583
69	190,921	313,735	235,840	-	144,237	62,472	442,549	242,560	38,727	281,287
70	75,491	120,741	86,894	-	53,143	-	140,037	89,370	53,918	143,288
71	32,211	48,235	30,771	-	18,819	165,749	215,339	31,647	(50,562)	(18,915)
72	263,955	278,418	27,774	-	16,986	13,136	57,896	28,565	109,875	138,440
73	83,281	122,489	75,291	-	46,047	65,515	186,853	77,437	(12,541)	64,896
74	37,104	48,017	20,956	-	12,816	16,313	50,085	21,551	21,127	42,678
75	-	-	-	-	-	9,740	9,740	-	(7,493)	(7,493)
76	-	5,015,216	9,630,754	-	5,890,045	1,158,093	16,678,892	9,905,243	(819,608)	9,085,635
77	43,258	75,836	62,561	-	38,261	21,725	122,547	64,344	23,400	87,744
78	-	52,033	99,919	-	61,109	598,858	759,886	102,766	(324,365)	(221,599)
79	-	39,992	76,796	-	46,968	16,937	140,701	78,986	(7,772)	71,214
80	76,929	373,552	569,608	-	348,365	174,126	1,092,099	585,842	(98,575)	486,867
81	18,298	24,244	11,419	-	6,983	-	18,402	11,744	8,473	20,217
82	1,339,930	1,516,583	339,228	-	207,467	-	546,695	348,895	698,541	1,047,436
83	-	-	-	-	-	1,106,169	1,106,169	-	(510,225)	(510,225)
84	-	-	-	-	-	48,821	48,821	-	(23,112)	(23,112)
85	50,243	59,087	16,982	-	10,386	4,493	31,861	17,466	19,382	36,848

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

Employer Number	Employer Name	Beginning Net Pension Liability	Ending Net Pension Liability	Net Pension Liability 1% Decrease (7.0% Discount Rate)	Net Pension Liability 1% Increase (9.0% Discount Rate)	Difference Between Expected and Actual Experience	Changes in Assumptions	Difference Between Projected and Actual Investment Earnings
1	495180 White Mtn Summer Home Wtr Improve Dist	\$ 73,170	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	482200 Whiteriver Unified School Dist 20	21,427,808	20,697,626	27,120,963	16,295,535	564,793	-	-
3	300090 Wickenburg Unified School Dist 9	9,839,974	10,678,866	13,992,964	8,407,623	291,403	-	-
4	462130 Willcox Unified School Dist 13	8,188,917	8,837,393	11,580,005	6,957,805	241,153	-	-
5	464020 Williams USD 2	4,852,678	5,084,984	6,663,067	4,003,481	138,758	-	-
6	492020 Williamson Valley Elem Dist 2	51,764	55,937	73,296	44,040	1,526	-	-
7	300070 Wilson Elem Dist 7	11,619,226	12,144,684	15,913,686	9,561,682	331,402	-	-
8	461080 Window Rock Unified School Dist 08	18,829,514	18,350,346	24,045,224	14,447,488	500,741	-	-
9	482010 Winslow Unified School Dist 01	15,855,476	16,153,529	21,166,644	12,717,903	440,795	-	-
10	497620 Wittmann Fire District	83,320	82,927	108,663	65,289	2,263	-	-
11	492520 Yarnell Elementary School Dist 52	614,673	527,642	691,391	415,420	14,398	-	-
12	492530 Yavapai Accommodation Sch Dist #99	857,977	805,710	1,055,756	634,347	21,986	-	-
13	451000 Yavapai Co. Education Service Agency	1,190,152	943,767	1,236,657	743,041	25,753	-	-
14	492990 Yavapai College	29,124,740	30,574,152	40,062,587	24,071,464	834,302	-	-
15	410230 Yavapai County	74,136,629	79,740,705	104,487,574	62,780,990	2,175,951	-	-
16	471050 Young Elementary School Dist 5	1,335,166	1,246,869	1,633,824	981,678	34,024	-	-
17	307340 Young Scholar's Academy Chtr School Corp	2,048,297	2,222,610	2,912,379	1,749,893	60,650	-	-
18	481130 Yucca Elem School Dist 13	369,226	359,660	471,278	283,166	9,814	-	-
19	480100 Yuma Co Intergov Pub Trns Auth YCIPTA	282,041	325,962	427,121	256,634	8,895	-	-
20	410240 Yuma County	64,903,479	66,348,019	86,938,578	52,236,738	1,810,494	-	-
21	497210 Yuma County Airport Authority	1,727,663	1,797,183	2,354,924	1,414,948	49,041	-	-
22	493000 Yuma County School Supt Office	225,215	72,848	95,456	57,354	1,988	-	-
23	493010 Yuma Elementary School Dist 1	59,426,260	61,702,997	80,852,012	48,579,646	1,683,741	-	-
24	497100 Yuma Housing Authority	2,169,749	2,354,439	3,085,120	1,853,684	64,248	-	-
25	480070 Yuma Mesa Irrigation And Drng Dist	2,047,281	2,197,437	2,879,394	1,730,074	59,963	-	-
26	493830 Yuma Union High Sch Dist 70	64,085,259	65,604,333	85,964,095	51,651,223	1,790,200	-	-
Total		\$14,796,602,153	\$15,576,438,487	\$20,410,457,402	\$12,263,551,397	\$425,047,223	\$ -	\$ -

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer, As of and for the year ended June 30, 2015

	Deferred Outflows of Resources		Deferred Inflows of Resources			Pension Expense		Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Pension Plan Expense		Total Pension Expense
	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes in Assumptions	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan Expense	Proportionate Share of Contributions	
1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,545	\$ 96,545	\$ -	\$ (56,472)	\$ (56,472)
2	-	564,793	1,084,576	-	663,313	1,797,130	3,545,019	1,115,487	(952,353)	163,134
3	262,023	553,426	559,583	-	342,234	-	901,817	575,530	127,821	703,351
4	158,548	399,701	463,088	-	283,219	108,851	855,158	476,287	(11,665)	464,622
5	-	138,758	266,458	-	162,962	70,531	499,951	274,052	(48,717)	225,335
6	1,056	2,582	2,931	-	1,793	330	5,054	3,016	226	3,242
7	-	331,402	636,394	-	389,210	255,790	1,281,394	654,532	(176,393)	478,139
8	-	500,741	961,577	-	588,088	2,879,823	4,429,488	988,983	(1,874,870)	(885,887)
9	5,140	445,935	846,461	-	517,685	395,864	1,760,010	870,586	(175,984)	694,602
10	37,409	39,672	4,345	-	2,658	3,518	10,521	4,469	27,177	31,646
11	-	14,398	27,649	-	16,910	117,927	162,486	28,438	(63,112)	(34,674)
12	16,798	38,784	42,220	-	25,821	71,624	139,665	43,422	(19,635)	23,787
13	-	25,753	49,454	-	30,246	363,399	443,099	50,864	(208,108)	(157,244)
14	-	834,302	1,602,116	-	979,834	247,965	2,829,915	1,647,779	(170,246)	1,477,533
15	1,239,569	3,415,520	4,178,493	-	2,555,513	368,538	7,102,544	4,297,585	279,950	4,577,535
16	3,039	37,063	65,337	-	39,959	116,569	221,865	67,199	(50,649)	16,550
17	48,547	109,197	116,467	-	71,230	30,543	218,240	119,785	(1,428)	118,357
18	-	9,814	18,847	-	11,526	26,933	57,306	19,383	(14,004)	5,379
19	21,305	30,200	17,081	-	10,446	1,585	29,112	17,567	8,465	26,032
20	-	1,810,494	3,476,703	-	2,126,307	1,731,509	7,334,519	3,575,793	(873,850)	2,701,943
21	-	49,041	94,174	-	57,596	46,114	197,884	96,859	(30,455)	66,404
22	40,162	42,150	3,817	-	2,335	120,570	126,722	3,925	(23,911)	(19,986)
23	-	1,683,741	3,233,299	-	1,977,444	1,431,461	6,642,204	3,325,452	(902,084)	2,423,368
24	51,455	115,703	123,375	-	75,455	199,728	398,558	126,891	(130,248)	(3,357)
25	30,854	90,817	115,148	-	70,423	39,292	224,863	118,431	(16,200)	102,231
26	838,207	2,628,407	3,437,733	-	2,102,473	1,369,248	6,909,484	3,535,713	22,389	3,558,102
	\$ 306,833,455	\$ 731,880,678	\$ 816,221,106	\$ -	\$ 499,190,330	\$ 308,518,521	\$ 1,623,929,957	\$ 839,484,424	\$ (936,927)	\$ 838,547,497

The accompanying notes are an integral part of these schedules.

Notes to the Schedules

As of and for the year ended June 30, 2015

1. Plan Description

Organization – The Arizona State Retirement System (ASRS) is a component unit of the State of Arizona. The ASRS is a cost-sharing, multiple-employer, pension plan established by the State of Arizona to provide pension benefits for employees of the State and employees of participating political subdivisions and school districts. The ASRS is administered in accordance with Title 38, Chapter 5, Article 2 of the Arizona Revised Statutes (A.R.S.). The Long Term Disability Program is administered in accordance with Title 38, Chapter 5, Article 2.1.

The ASRS is a qualified governmental pension plan pursuant to I.R.C. §414. The ASRS plan has two components, the Plan and the System (closed plan). The ASRS's accumulated plan assets are utilized to pay benefits to members of either component. The Plan is a defined benefit plan and the System is a defined contribution plan, with guaranteed benefits. These plans are administered through a trust. The System was established by the Arizona Legislature in 1953 to provide retirement and other benefits for state employees, teachers, and employees of political subdivisions that elected coverage. In 1943, the Legislature established the Arizona Teachers' Retirement System (the Teachers' System) to provide benefits for teachers. After the establishment of the ASRS, teachers who were, or later became, eligible through employment covered by the ASRS were transferred to the System. The Teachers' System then became inactive, except for continuation of retirement benefits already being paid and obligations to teacher members who did not become eligible for the ASRS.

The Plan, enacted by the Legislature in 1970, became effective July 1, 1971. Effective July 1, 1981, all non-retired members of the System became members of the Plan, as prescribed by Laws of 1980, Chapter 238.

A.R.S. §38-783 and A.R.S. §38-797 require separate accounts be established for health insurance premium benefits and long term disability benefits, respectively. Effective July 1, 1995, the ASRS established an account

for each benefit program and has reported those funds in the basic financial statements. Both the Health Benefit Supplement Fund (HBS) and the Long Term Disability Fund (LTD) are cost-sharing, multiple-employer post-employment benefit plans. Although the investments of the HBS Fund are commingled with investments of the Retirement Fund, the HBS Fund's assets may be utilized solely for the payment of HBS eligible member benefits. The LTD fund is administered through a trust separate from the trust related to the administration of the pension funds.

Plan Administration - The operations and administration of the ASRS is vested with the ASRS Board of Trustees, which is comprised of nine members, whom are appointed by the Governor and confirmed by the Arizona Senate pursuant to A.R.S. §38-211. The Board of Trustees is responsible for establishing and maintaining the funding policy. The composition of the ASRS Board, their qualifications and term are defined in A.R.S. §38-713. Five of the trustees must be ASRS members each representing one of the following member groups; an educator, an employee of a political subdivision, a retired member, an employee of the State and an at large member who may represent any ASRS member group. Each trustee representing an ASRS member group must have no less than five years of administrative management experience. Additionally, four trustees, who are not ASRS members are appointed to represent the public. Four trustees of the ASRS Board must have a minimum of 10 years of investment experience. There is no limit on the number of terms an ASRS Board trustee may serve.

Reporting Entity – The ASRS is considered a component unit of the State of Arizona reporting entity and is included in the State's financial reports as a pension trust fund.

Benefits – The ASRS provides benefits under formulas and provisions described in Arizona State law. Benefits and administrative expenses are paid from funds contributed by members and employers and from earnings on investments. The ASRS provides for retirement, disability, health insurance premium supplemental benefits and survivor benefits.

Notes to the Schedules (Continued)

As of and for the year ended June 30, 2015

Retirement benefits are calculated on the basis of age, total credited service and average monthly compensation, which is established on a fiscal year basis (July 1 to June 30).

Members with an initial membership date before July 1, 2011, are eligible for full retirement benefits upon the earliest of attaining:

- Age 65;
- Age 62 with 10 years of credited service;
- Age plus credited service equaling 80 or more

Members with initial membership dates on or after July 1, 2011, are eligible for full retirement benefits upon the earliest of attaining:

- Age 65;
- Age 62 with 10 years of credited service;
- Age 60 with 25 years of credited service;
- Age 55 with 30 years of credited service

Average monthly compensation is determined by a 60-month or 36-month calculation depending on when a member began contributing to the ASRS, as follows:

The 60-month calculation is an option for members who began contributing to the ASRS before January 1, 1984. To determine a member's benefit using this formula, the ASRS averages the highest 60 consecutive months of salary within the last 120 months of service. This calculation includes base salary, additional contracts, overtime and any other form of eligible compensation. Termination payments may include sick pay (except for state and county employees), vacation pay, compensation time pay, retirement incentive pay (excludes payments made after retirement begins, such as VIP or ESP), or any other payments paid at the time of retirement. The average monthly compensation for members who began contributing before January 1, 1984 is automatically based on whichever calculation provides the greater benefit.

The 36-month calculation is required for members who began contributing to the ASRS on or after January 1, 1984. To determine a member's benefit using this formula, the ASRS averages the highest 36 consecutive months of salary within the last 120 months of service.

This calculation excludes any termination payments the member received upon retirement.

For members who began contributing to the ASRS on or after July 1, 2011, the average monthly compensation used in a retiring member's retirement benefit calculation is the average of the highest consecutive 60 months in the last 120 months. Unlike the pre-1984 60 month calculation, the 60 month calculation enacted in 2011 does not include termination pay such as sick leave, annual leave etc.

The graded multiplier is a percentage set by Arizona State statute. It is the percentage of the average monthly compensation members will receive for each year of credited service they have accrued at retirement. This percentage is based on their total years of service at retirement based on the following graded multiplier schedule:

Years of Service	Multiplier
0.00-19.99 years	2.10%
20.00-24.99 years	2.15%
25.00-29.99 years	2.20%
30.00 or more years	2.30%

Permanent Benefit Increase (PBI) – Retired members who have been retired one year and members receiving LTD benefits are eligible for a benefit increase adjustment up to a maximum of 4%.

For each complete five-year period the member has been retired, an incremental benefit is paid if monies to pay the benefit are available. This benefit is funded by an interest credit of 8% of the reserve for future PBIs.

The PBI is paid from a reserve of excess investment earnings. Funds are reserved when total actuarial investment returns for each fiscal year are 8% or greater. If there are no excess investment earnings in the reserve, then no additional benefit increase is paid. As of June 30, 2015, there is a zero balance in the reserve for future PBIs.

Retired members with at least 10 years of service who have been retired five or more years are eligible for an enhanced permanent benefit increase (EPBI).

Notes to the Schedules (Continued)

As of and for the year ended June 30, 2015

Due to legislation enacted in the 2013 legislative session, PBIs and EPBIs will not be awarded to members hired after September 13, 2013.

For a more detailed summary of benefits, refer to the Summary of Plan Provisions in the Actuarial Section of the ASRS' June 30, 2015 Comprehensive Annual Financial Report (CAFR).

Contributions – Per Arizona Revised Statutes, contribution requirements for active plan members and their participating employers are established and may be amended by the ASRS Board. Contribution rates are actuarially determined and are expected to finance the costs of benefits earned by plan members during the year and any unfunded accrued liability. Cost of administering the plan is financed through employer contributions, member contributions and investment earnings.

Employers are also required to pay an Alternate Contribution Rate (ACR), for retired members who return to work. ACR contributions totaling \$26.4 million were received in FY15 and are included in Employer Contributions on the Statement of Changes in Fiduciary Net Position, in the June 30, 2015 CAFR.

Employers' contractually required contribution rates as a percentage of covered payroll and the employees' matching contributions were as follows for fiscal year 2015:

Contribution Rates	Employer	Member
Retirement	10.89%	11.48%
Health benefit supplement	0.59%	0.00%
Long term disability	0.12%	0.12%
Total required	11.60%	11.60%
ACR Retirement	9.31%	0.00%
ACR Health benefit supplement	0.20%	0.00%
ACR Long term disability	0.06%	0.00%
Total ACR required	9.57%	0.00%

State statutes allow the purchase of eligible service credit for which no benefit can be paid by another qualified plan. Purchasable services include leave of absence, military service, other public service employment and previously

forfeited service under the ASRS. Statutes also allow purchase of military service regardless of whether a benefit may be paid.

Termination of Employment – Upon termination of employment, members may elect to receive their contributions made to the Plan, plus accrued interest.

Members with an initial membership date before July 1, 2011, may receive a percentage of employer contributions to the plan based on years of service as follows:

Years of Service	Vesting
5 to 5.9	25%
6 to 6.9	40%
7 to 7.9	55%
8 to 8.9	70%
9 to 9.9	85%
10 or more	100%

Members with an initial membership date on or after July 1, 2011 will not receive any portion of the employer contributions if they withdraw their account balance prior to retirement. This does not apply to terminations due to an employer reduction in force or position elimination, in which case the above ASRS vesting schedule will apply.

Withdrawal of accumulated contributions results in forfeiture of the member's accrued benefits in the Plan; however, state law provides for reinstatement of a member's forfeited service upon repayment of the accumulated contributions, plus interest if a former member returns to covered service.

2. Condensed Summary of Significant Accounting Policies

Basis of Accounting – Employers participating in the ASRS cost-sharing multiple-employer defined benefit plans are required to report pension information in their financial statements, for fiscal periods beginning on or after June 15, 2014, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions. The Schedule of Employer Allocations and Schedule of

Notes to the Schedules (Continued)
As of and for the year ended June 30, 2015

Pension Amounts by Employer (pension allocation schedules) provide employers with the required information for financial reporting.

Financial Information – The underlying financial information used to prepare the pension allocation schedules is based on the ASRS financial statements. The ASRS financial statements are prepared using the accrual basis of accounting and are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.

Employer Contributions – Contributions are recognized as revenues when due, pursuant to statutory and contractual requirements.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

For a complete description of significant accounting policies, please refer to the ASRS' June 30, 2015 CAFR

3. Net Pension Liability of Employers

The components of the net pension liability of the participating employers at June 30, 2015 (in thousands), was as follows:

Net Pension Liability of Employers	
Total pension liability	\$ 49,222,084,099
Retirement fiduciary net position	(33,645,645,612)
Employers' net pension liability	<u>\$ 15,576,438,487</u>

Actuarial Assumptions – The total pension liability was determined by an actuarial valuation as of June 30, 2014,

and rolled forward using generally accepted actuarial procedures to June 30, 2015:

Actuarial Assumptions - Retirement Plan	
Actuarial valuation date	June 30, 2014
Actuarial roll forward date	June 30, 2015
Actuarial cost method	Entry age normal
Amortization Method:	
Plan amendments	Immediate
Investment gain/loss	5 years
Assumption gain/loss	Avg future serv lives
Experience gain/loss	Avg future serv lives
Asset valuation	Fair value
Discount rate	8%
Projected salary increases	3 - 6.75%
Inflation	3%
Permanent benefit increase	Included
Mortality rates	1994 GAM Scale BB

The above actuarial assumptions pertain to assumptions utilized for financial reporting requirements and differ from the assumptions utilized for funding purposes. The principal differences between the actuarial assumptions for financial reporting purposes and those utilized for funding purposes are the actuarial cost methodology, amortization methodology, valuation of the plan assets and the inclusion of the permanent benefit increase. The actuarial assumptions related to funding appear in the Actuarial Section of the June 30, 2015 CAFR. The actuarial assumptions related to funding were selected on the basis of an experience study which was performed for the five-year period ending June 30, 2012. The ASRS Board adopted the experience study which recommended changes and those changes were effective as of the June 30, 2013 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Notes to the Schedules (Continued)

As of and for the year ended June 30, 2015

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation, as of June 30, 2015 (see the Asset Allocation Targets chart in the Investment Section of the CAFR), are summarized in the following table:

Asset Class	Expected Return Arithmetic Basis		
	Target Asset Allocation	Real Return Arithmetic Basis	Long-term Expected Portfolio Real Rate of Return
Equity	58%	6.79%	3.94%
Fixed income	25%	3.70%	0.93%
Commodities	2%	3.93%	0.08%
Real estate	10%	4.25%	0.42%
Multi-asset class	5%	3.41%	0.17%
Total	100%		5.54%
Inflation			3.25%
Expected arithmetic nominal return			8.79%

Actual returns may be lower due to volatility of returns. The long-term expected rate of return of 8.79% differs from the 8% utilized to discount the net pension liability. The details regarding the discount rate follows.

Discount rate – The discount rate used to measure the total pension liability was 8%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate – The table below presents the net pension liability of the participating employers calculated using the discount rate of 8%, as well as what the employers' net pension liability would be if it were calculated using the discount rate that is 1.00% lower (7.00%) or 1.00% higher

(9.00%) than the current rate at June 30, 2015 (in thousands):

1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
\$ 20,410,457	\$ 15,576,438	\$ 12,263,551

4. Basis for Allocation

The employer's proportionate share, reported in the Schedule of Employer Allocations, is calculated using accrued retirement contributions for employers that were members of the ASRS, as of June 30, 2015. Accrued contributions for employers who entered the ASRS mid-year have been annualized. Adjustments have been made for employer contributions received that do not reflect an employer's projected long-term contribution effort. As a result, the total employer contribution amounts reported in the Schedules of Employer Allocations do not agree with the total employer contribution amounts reported on the ASRS' June 30, 2015 Statement of Changes in Fiduciary Net Position (included in the ASRS' separately issued financial statements).

Reconciliation of Employer

Contributions (in thousands)	
Employer contributions reported in the ASRS' Statement of Changes in Fiduciary Net Position of the CAFR	\$ 1,004,747
Adjust to properly represent contributions related to future contribution efforts	(208)
Deduct ASRS contributions not included in allocation	(1,480)
Deduct contributions of employers dissolved in plan year	(83)
Add annualized contributions for employers joining the Plan during the plan year	55
Total employer contributions used as the basis for allocating employer's proportionate share of collective pension amounts	<u>\$ 1,003,031</u>

The difference in contributions, as reported on the June 30, 2015 Schedule of Employer Allocations, and the total employer contributions as reported on the ASRS' June 30, 2015 Statement of Changes in Fiduciary Net Position, is a difference between employer contributions and proportionate share of contributions, which is allocated

proportionately to employers, based on the calculated allocation percentage. That amount is deferred and recognized over the average of the expected remaining service lives of active and inactive members.

5. Additional Financial and Actuarial Information

Additional financial information required to be disclosed by employers, in accordance with GASB 68, is located in the notes and required supplementary information of the ASRS' CAFR for the fiscal year ended June 30, 2015. The additional financial and actuarial information is available at www.azasrs.gov. Requests for additional information should be addressed to ASRS Financial Services Division, 3300 North Central Avenue, Phoenix, AZ 85012.

Schedule of Net Deferred Outflows and Inflows of Resources by Employer to be Recognized in Pension Expense, Five Years and in Aggregate Thereafter

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
102300	A H C C C S	\$ (1,950,783)	\$ (3,244,042)	\$ (1,802,907)	\$ 1,640,133	\$ -	\$ -
307810	AAEC Paradise Valley	136,977	(189,543)	(175,173)	171,798	-	-
307850	Academy Of Excellence	(75,369)	(39,286)	(11,254)	10,202	-	-
450540	Academy Of Tucson	(78,439)	(144,211)	(94,626)	94,559	-	-
307940	Accelerated Elem And Secondary Schls	(78,071)	(105,820)	(38,799)	23,984	-	-
303320	Accelerated Learning Center	178,854	174,545	16,825	27,851	-	-
307490	ACCLAIM Charter School (ACCLAIM Academy)	(132,685)	(130,721)	(56,647)	48,219	-	-
302160	Agua Fria Union High Sch Dist 216	353,337	(963,447)	(1,084,333)	1,224,347	-	-
300630	Aguila School District 63	(13,529)	(29,475)	(29,852)	35,515	-	-
302310	AIBT Chtr HS (RCB Medical Arts Academy)	(269,691)	(210,559)	(53,178)	25,366	-	-
450150	Ajo USD	(354,699)	(433,057)	(141,831)	76,256	-	-
302800	Akimel O'Otham Pee Posh Chtr Schl (3-5)	(7,783)	(29,394)	(13,402)	8,915	-	-
302810	Akimel O'Otham Pee Posh Chtr Schl (K-2)	67,264	(60,920)	(96,260)	114,906	-	-
300680	Alhambra Elementary District 68	(3,763,990)	(4,603,704)	(2,487,050)	2,349,303	-	-
461070	Alpine Elementary School District 7	(18,431)	(29,853)	(19,474)	19,690	-	-
450510	Altar Valley School District 51	(294,178)	(435,193)	(172,159)	114,819	-	-
240050	AMCS At Anthem Dba Caurus Academy	(188,973)	(151,594)	(38,868)	18,478	-	-
308200	American Basic Schls (Burke Basic Schl)	(118,243)	(69,957)	(21,853)	18,867	-	-
307860	American Leadership Academy	(112,887)	(86,882)	(25,321)	15,994	-	-
450100	Amphitheater School District 10	(3,003,466)	(4,868,095)	(2,806,651)	2,630,516	-	-
493810	Antelope Union High School District 50	62,146	(62,952)	(71,728)	76,114	-	-
410100	Apache County	(271,828)	(545,113)	(379,950)	389,109	-	-
462420	Apache Elementary School District 42	(2,040)	(4,389)	(3,835)	4,331	-	-
200430	Apache Junction Unified School Dist. 43	(1,878,961)	(1,967,660)	(869,161)	735,802	-	-
302020	Aprender Tuc (Southside Community Sch)	(48,710)	(70,343)	(39,659)	37,316	-	-
480090	Arizona Association Of Counties	(2,478)	(9,954)	(10,603)	12,533	-	-
101050	Arizona Attorney General's Office	(63,411)	(1,510,899)	(1,410,762)	1,547,792	-	-
109010	Arizona Automobile Theft Authority	(59,417)	(46,034)	(13,084)	7,898	-	-
102500	Arizona Bd Of Nursing Care Examiners	12,630	6,351	(5,038)	9,070	-	-
103890	Arizona Bd Of Respiratory Care Examiners	(22,035)	(19,741)	(7,555)	5,980	-	-
103160	Arizona BdOf Behavioral Health Examiners	(25,993)	(4,081)	(15,594)	26,184	-	-
103020	Arizona Board Of Accountancy	(69,667)	(61,992)	(26,083)	22,548	-	-
103070	Arizona Board Of Appraisal	26,116	23,043	(3,290)	12,004	-	-
103150	Arizona Board Of Barbers	(4,113)	(9,664)	(6,727)	6,788	-	-
103180	Arizona Board Of Chiropractic Examiners	(48,296)	(21,699)	(6,053)	6,278	-	-
103270	Arizona Board Of Cosmetology	(29,123)	(43,806)	(27,922)	28,145	-	-
103350	Arizona Board Of Dental Examiners	(4,158)	(20,885)	(17,492)	18,678	-	-
103380	Arizona Board Of Dispensing Opticians	(1,481)	(4,158)	(2,649)	2,495	-	-
109310	Arizona Board Of Education	234,294	223,836	33,398	16,466	-	-
109060	Arizona Board Of Equalization	(10,667)	(10,302)	(6,028)	6,287	-	-
105700	Arizona Board Of Executive Clemency	70,636	19,279	(11,296)	16,899	-	-
109140	Arizona Board Of Fingerprinting	9,403	(7,207)	(10,143)	11,443	-	-
103460	Arizona Board Of Funeral Dir/Embalmers	(7,436)	(8,731)	(4,287)	3,821	-	-
109290	Arizona Board Of Massage Therapy	110,149	29,461	(6,373)	8,410	-	-
103710	Arizona Board Of Nursing	(42,422)	(127,501)	(95,044)	97,868	-	-
103240	Arizona Board Of Occupational Therapy	(3,882)	(9,228)	(5,345)	4,781	-	-
103750	Arizona Board Of Optometry	(6,994)	(9,761)	(4,958)	4,353	-	-
103770	Arizona Board Of Osteopathic Examiners	7,048	(21,755)	(14,828)	12,589	-	-
103820	Arizona Board Of Pharmacy	(45,548)	(91,140)	(53,103)	48,684	-	-
103850	Arizona Board Of Podiatry Examiners	(5,236)	(6,631)	(2,915)	2,309	-	-
103860	Arizona Board Of Psychologist Examiners	(1,484)	3	(4,526)	7,316	-	-
104100	Arizona Board Of Regents	212,605	20,617	(59,147)	73,598	-	-
101880	Arizona Board Of Tax Appeals	(8,410)	(12,411)	(7,024)	6,602	-	-
103960	Arizona Board Of Technical Registration	(20,847)	(48,219)	(32,377)	32,051	-	-
103830	Arizona Board Of Physical Therapy	(349)	(16,643)	(9,469)	7,460	-	-
109220	Arizona CapPostConvictionPublicDefender	(2,882)	(865)	-	-	-	-
495900	Arizona City Sanitary District	(10,214)	(35,355)	(22,523)	20,903	-	-
102100	Arizona Comm For Deaf & Hard Of Hearing	(23,241)	(44,743)	(30,893)	31,602	-	-
109030	Arizona Comm For Postsecondary Education	(30,252)	(56,673)	(21,923)	13,087	-	-
104820	Arizona Commission On The Arts	(4,034)	(37,454)	(23,343)	20,419	-	-
103250	Arizona Corporation Commission	(265,291)	(807,002)	(580,996)	586,666	-	-
109270	Arizona Cotton Research & Protection	(40,006)	(99,516)	(49,182)	38,012	-	-
497380	Arizona Counties Insurance Pool	(19,650)	(46,781)	(32,141)	32,165	-	-
101140	Arizona Court Of Appeals Division One	(133,339)	(238,837)	(136,339)	125,032	-	-
101150	Arizona Court Of Appeals Division Two	(49,967)	(51,956)	(47,440)	57,978	-	-
101190	Arizona Criminal Justice Commission	(86,399)	(145,474)	(68,691)	54,290	-	-
100000	Arizona Department Of Administration	724,639	(1,109,881)	(1,231,956)	1,340,612	-	-
103880	Arizona Department Of Racing	40,267	(88,068)	(61,429)	51,590	-	-
103660	Arizona Dept Fire,Building & Life Safety	(43,042)	(86,174)	(51,743)	48,440	-	-
103060	Arizona Dept Of Agriculture	(577,287)	(554,761)	(307,780)	312,476	-	-
105200	Arizona Dept Of Corrections	(1,315,294)	(2,752,342)	(1,799,530)	1,770,053	-	-
102200	Arizona Dept Of Economic Security	(285,325)	(12,884,366)	(13,297,658)	15,156,803	-	-
104550	Arizona Dept Of Education	227,613	(1,001,584)	(1,099,452)	1,247,927	-	-
105360	Arizona Dept Of Emergency & Mil Affairs	(1,395,899)	(1,517,800)	(709,632)	621,976	-	-
107100	Arizona Dept Of Environmental Quality	(1,494,046)	(2,122,301)	(1,027,981)	864,160	-	-
103120	Arizona Dept Of Financial Institutions	1,700	(184,737)	(109,991)	89,712	-	-
107200	Arizona Dept Of Game And Fish	(373,449)	(1,074,692)	(873,255)	940,470	-	-
109050	Arizona Dept Of Gaming	(371,426)	(562,101)	(264,611)	213,571	-	-
102350	Arizona Dept Of Health Services	(2,388,586)	(5,195,171)	(3,223,412)	3,055,949	-	-
109210	Arizona Dept Of Homeland Security	(53,891)	(72,923)	(36,597)	32,042	-	-

The accompanying note is an integral part of this schedule.

Schedule of Net Deferred Outflows and Inflows of Resources by Employer to be Recognized in Pension Expense, Five Years and in Aggregate Thereafter

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
109160	Arizona Dept Of Housing	\$ (6,455)	\$ (140,942)	\$ (123,664)	\$ 131,980	\$ -	\$ -
103530	Arizona Dept Of Insurance	(196,442)	(338,869)	(191,289)	174,992	-	-
105220	Arizona Dept Of Juvenile Corrections	(545,814)	(509,416)	(229,624)	205,732	-	-
107400	Arizona Dept Of Land	(201,060)	(327,813)	(232,900)	245,997	-	-
103570	Arizona Dept Of Liquor Licenses & Control	(94,721)	(146,318)	(67,330)	52,893	-	-
105800	Arizona Dept Of Public Safety	(752,516)	(1,949,159)	(1,477,649)	1,548,949	-	-
103900	Arizona Dept Of Real Estate	(22,641)	(77,330)	(52,363)	50,638	-	-
101790	Arizona Dept Of Revenue	(871,621)	(2,029,733)	(1,339,310)	1,311,318	-	-
106100	Arizona Dept Of Transportation	(5,299,435)	(11,590,740)	(7,596,134)	7,449,955	-	-
102400	Arizona Dept Of Veterans Services	617,715	(588,413)	(591,070)	581,700	-	-
107900	Arizona Dept Of Water Resources	(133,821)	(414,721)	(277,684)	268,305	-	-
103010	Arizona Dept Of Weights & Measures	(74,004)	(127,602)	(62,653)	51,155	-	-
109230	Arizona Early Childhood Dev & Health Bd	(57,051)	(324,083)	(305,249)	342,010	-	-
101100	Arizona Exposition & State Fair	(12,897)	(99,672)	(71,547)	69,449	-	-
107300	Arizona Geological Survey	(203,342)	(217,308)	(89,926)	71,166	-	-
101400	Arizona Governor's Office	(989,571)	(1,121,581)	(406,199)	268,156	-	-
496050	Arizona Health Facilities Authority	42,185	(6,029)	(14,269)	14,041	-	-
104920	Arizona Historical Society	(61,714)	(76,624)	(56,301)	62,410	-	-
103200	Arizona Homeopathic Medical Examiners	(23,868)	(7,160)	-	-	-	-
101520	Arizona House Of Representatives	(45,101)	(238,555)	(213,020)	233,821	-	-
109150	Arizona Independent Redistricting Com	(31,379)	(31,603)	(12,560)	9,779	-	-
103500	Arizona Industrial Commission	(508,002)	(768,080)	(435,129)	407,530	-	-
495300	Arizona Interscholastic Association	(97,842)	(128,216)	(62,071)	53,177	-	-
101540	Arizona Joint Legislative Budget Commit	114,145	45,424	(33,696)	57,997	-	-
101470	Arizona Law Enforcement Merit SysCouncil	(23,880)	(7,831)	(191)	-	-	-
101530	Arizona Legislative Council	23,152	(160,782)	(124,597)	120,544	-	-
103610	Arizona Lottery	(253,848)	(286,372)	(156,283)	151,273	-	-
103620	Arizona Medical Board	(21,084)	(18,717)	(63,821)	94,769	-	-
495090	Arizona Municipal Water Users Assn	(130,535)	(145,211)	(43,908)	21,393	-	-
103680	Arizona Naturopathic Phys Bd Of Med Exam	(105,785)	(39,281)	(4,191)	3,200	-	-
109040	Arizona Navigable Stream Adjudicatn Comm	(996)	(4,434)	(2,943)	2,769	-	-
101590	Arizona Office Of Auditor General	309,497	(295,539)	(425,522)	494,522	-	-
101410	Arizona Office Of Equal Opportunity	(25,219)	(7,566)	-	-	-	-
103940	Arizona Office Of Pest Management	(70,518)	(65,840)	(30,533)	27,931	-	-
101430	Arizona Office Of Tourism	28,148	(4,352)	(45,612)	65,959	-	-
109070	Arizona Office Of Administrative Hearings	(128,837)	(154,689)	(57,504)	38,281	-	-
101030	Arizona Personnel Board	(5,375)	(7,931)	(4,487)	4,216	-	-
102700	Arizona Pioneers' Home	(57,108)	(123,560)	(104,059)	115,790	-	-
109990	Arizona Power Authority	(109,889)	(66,520)	(23,170)	21,356	-	-
103870	Arizona Private Postsecondary Educ Bd	6,867	(2,041)	(7,591)	10,092	-	-
496750	Arizona Prosecuting Attorneys' Adv Co	(38,326)	(33,248)	(15,892)	15,215	-	-
103100	Arizona Radiation Regulatory Agency	(66,569)	(83,679)	(49,003)	48,424	-	-
103220	Arizona Registrar Of Contractors	92,938	13,103	(111,126)	168,068	-	-
103260	Arizona ResidentialUtilityConsumerOffice	(85,064)	(61,777)	(23,222)	20,222	-	-
109080	Arizona School Facilities Board	(77,821)	(84,896)	(40,472)	35,980	-	-
306890	Arizona School For The Arts	(13,129)	(106,503)	(102,995)	115,852	-	-
101800	Arizona Secretary Of State	(278,430)	(441,697)	(248,604)	229,956	-	-
497510	Arizona Sports & Tourism Authority	13,197	(10,017)	(15,396)	17,927	-	-
109190	Arizona State Board Of Charter Schools	(58,361)	(56,167)	(20,657)	15,110	-	-
109250	Arizona State Forestry Div	(41,060)	(292,224)	(155,749)	119,130	-	-
103650	Arizona State Mine Inspector	(47,552)	(42,430)	(26,190)	28,525	-	-
107700	Arizona State Parks	119,066	(221,149)	(234,070)	252,610	-	-
104750	Arizona State School For Deaf And Blind	(2,488,098)	(2,606,456)	(1,160,325)	988,702	-	-
101510	Arizona State Senate	(193,857)	(318,028)	(178,051)	163,193	-	-
101920	Arizona State Treasurer's Office	(119,074)	(169,412)	(69,887)	49,822	-	-
104140	Arizona State University	2,534,074	(8,855,662)	(10,066,044)	11,505,949	-	-
101170	Arizona Supreme Court	(909,789)	(1,666,094)	(996,110)	940,242	-	-
103980	Arizona Veterinary Medical Examining Bd	19,278	6,687	(6,151)	10,078	-	-
109110	Arizona Water InfrastructureFinanceAuth	(10,357)	(57,296)	(44,054)	44,918	-	-
493880	Arizona Western College	(163,179)	(1,056,498)	(879,660)	930,378	-	-
300470	Arlington Elementary School District 47	(67,106)	(68,831)	(50,181)	57,017	-	-
462530	Ash Creek Elementary School District 53	(41,088)	(22,288)	(8,450)	8,809	-	-
492310	Ash Fork Joint Unified School Dist 31	(89,755)	(126,290)	(67,572)	61,600	-	-
308090	ASU Preparatory Academy	1,071,554	494,341	(152,402)	317,250	-	-
300440	Avondale Elementary School District #44	(251,719)	(865,277)	(782,129)	874,870	-	-
497500	Avra Valley Fire District	28,447	(1,015)	(8,114)	8,466	-	-
109280	AZ Board Of Athletic Training	4,501	(3,449)	(1,873)	789	-	-
304040	AZ Community Dev. Corp. (La Paloma Acad)	(7,197)	(132,996)	(179,427)	223,315	-	-
302870	AZ Sch For Integrated Academics & Tech	(625,701)	(300,453)	(32,212)	-	-	-
450400	Baboquivari Unified School District	131,507	(91,047)	(265,030)	358,046	-	-
492200	Bagdad USD	138,195	(82,150)	(105,331)	110,072	-	-
302240	Ball Charter Schools (Dobson Academy)	120,198	141,981	(31,905)	97,738	-	-
307430	Ball Charter Schools (Hearn Academy)	58,072	(130,636)	(101,256)	92,684	-	-
200280	Ball Charter Schools (Val Vista Academy)	755,202	437,753	24,718	56,002	-	-
300310	Balsz Elementary School District 31	(549,394)	(1,022,230)	(539,387)	462,857	-	-
492260	Beaver Creek Elementary School Dist 26	(58,558)	(74,538)	(54,688)	60,388	-	-
302080	Benchmark School	7,733	(61,270)	(51,717)	52,744	-	-
306910	Benjamin Franklin Charter School	475,583	(36,833)	(235,859)	290,172	-	-
462090	Benson USD #9	(206,202)	(244,277)	(185,987)	210,460	-	-
494760	Bicentennial USD # 76	(13,584)	(57,645)	(40,566)	39,712	-	-

The accompanying note is an integral part of this schedule.

Schedule of Net Deferred Outflows and Inflows of Resources by Employer to be Recognized in Pension Expense, Five Years and in Aggregate Thereafter

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
462020	Bisbee USD #2	\$ (137,734)	\$ (289,870)	\$ (170,847)	\$ 156,951	\$ -	\$ -
496080	Black Canyon Fire District	(5,603)	3,500	(618)	3,299	-	-
473220	Blue Elementary SD 22	(1,176)	(2,593)	(1,943)	2,048	-	-
482320	Blue Ridge USD #32	(960,828)	(983,943)	(395,006)	308,512	-	-
302860	Blueprint Educ. (Hope HS, Blueprint HS)	(218,697)	(244,952)	(60,036)	13,827	-	-
472100	Bonita Elementary SD #16	(56,039)	(76,032)	(39,513)	35,519	-	-
494260	Bouse Elementary SD #26	35,962	24,837	(6,593)	16,676	-	-
462140	Bowie USD # 14	(207,611)	(110,733)	(26,622)	20,089	-	-
300330	Buckeye Elementary SD # 33	76,204	(636,581)	(631,956)	697,313	-	-
302010	Buckeye Union HSD #201	(35,731)	(486,905)	(534,634)	626,625	-	-
495020	Buckeye Valley Fire District	236,911	224,845	26,315	27,700	-	-
497430	Buckeye Water Conserv & Drainage Dist	(79,411)	(73,059)	(26,973)	20,290	-	-
481150	Bullhead City Elem SD # 15	(1,345,183)	(1,089,381)	(467,581)	427,042	-	-
495000	Bullhead City Fire District	(168,087)	(153,850)	(58,539)	45,577	-	-
480120	Camp Verde Fire District	153,693	146,579	21,582	11,199	-	-
492280	Camp Verde USD	74,383	(313,471)	(263,231)	263,007	-	-
492500	Canon Elementary SD # 50	(54,383)	(71,341)	(33,333)	27,688	-	-
305020	Canyon Rose Academy	(62,366)	(46,220)	(20,346)	19,631	-	-
303090	Carpe Diem Collegiate HS (Academy)	(5,249)	(55,907)	(46,639)	48,919	-	-
300830	Cartwright Elementary SD #83	(5,878,454)	(6,843,276)	(3,308,913)	2,920,344	-	-
200040	Casa Grande Elementary SD #4	(2,176,406)	(2,400,745)	(1,217,881)	1,129,589	-	-
200820	Casa Grande Union HSD 82	(755,216)	(982,717)	(541,309)	511,362	-	-
450160	Catalina Foothills USD 16	(953,579)	(1,239,472)	(812,452)	849,040	-	-
300930	Cave Creek USD # 93	(1,027,170)	(1,845,359)	(1,012,387)	901,126	-	-
464160	CAVIAT School District	3,293	(2,170)	(7,168)	9,852	-	-
482250	Cedar USD # 25	(188,863)	(231,729)	(90,162)	63,109	-	-
495130	Central Arizona Assn Of Governments	(76,598)	(64,808)	(30,947)	29,866	-	-
493890	Central Arizona College	(1,175,376)	(1,420,154)	(796,587)	772,826	-	-
497150	Central Arizona Irrigation And Drainage	1,937	(137,974)	(109,516)	109,939	-	-
497310	Central Arizona Project	(1,121,575)	(2,994,791)	(1,891,415)	1,779,500	-	-
302600	Central Arizona Vily Inst Of Technology	34,237	33,225	(23,553)	47,338	-	-
303050	Central Yavapai Fire District	(13,888)	(62,234)	(45,063)	44,763	-	-
307680	Challenge Charter School	(191,155)	(189,490)	(84,362)	73,272	-	-
300800	Chandler USD # 80	(3,060,592)	(7,808,100)	(6,418,550)	6,996,028	-	-
303070	Charter Foundation (AmeriSchools Acad)	(67,197)	(168,281)	(70,538)	44,361	-	-
464050	Chevelon Butte Elementary SD #5	5,252	2,995	(1,118)	2,395	-	-
461240	Chinle USD # 24	(756,959)	(1,540,952)	(1,015,146)	1,005,786	-	-
497260	Chino Valley Fire District	(22,210)	(21,747)	(6,342)	3,195	-	-
492510	Chino Valley USD #51	(451,594)	(510,578)	(301,544)	305,583	-	-
497370	Christopher-Kohl's Fire District	(9,781)	(8,192)	(1,869)	575	-	-
109130	Citizens Clean Elections Commission	(34,748)	(6,873)	(8,906)	15,596	-	-
302890	CITY Ctr For Collaborative Lrn (City HS)	(717)	27,991	(14,990)	36,237	-	-
420020	City Of Apache Junction	108,101	(258,819)	(316,142)	366,195	-	-
420010	City Of Avondale	(551,787)	(970,878)	(697,010)	734,053	-	-
420030	City Of Benson	(420,051)	(414,990)	(139,301)	89,197	-	-
420050	City Of Bisbee	(110,482)	(132,924)	(74,731)	72,669	-	-
420070	City Of Buckeye	2,138,207	526,655	(423,396)	614,070	-	-
420090	City Of Casa Grande	(557,741)	(880,719)	(538,421)	526,029	-	-
420120	City Of Chandler	(3,787,543)	(3,884,084)	(2,460,943)	2,634,674	-	-
420100	City Of Coolidge	(48,598)	(202,401)	(162,234)	170,688	-	-
420110	City Of Cottonwood	107,045	(131,156)	(219,687)	272,040	-	-
420140	City Of Douglas	(410,804)	(475,771)	(204,940)	163,844	-	-
420160	City Of El Mirage	(308,868)	(400,207)	(228,219)	220,647	-	-
420170	City Of Eloy	(134,060)	(166,879)	(129,593)	146,845	-	-
420180	City Of Flagstaff	(739,356)	(1,685,098)	(1,106,739)	1,082,664	-	-
220230	City Of Glendale	(4,612,376)	(4,698,946)	(2,334,536)	2,181,074	-	-
420220	City Of Globe	(155,896)	(194,195)	(93,765)	81,192	-	-
420250	City Of Goodyear	268,627	(553,372)	(725,401)	855,669	-	-
420290	City Of Holbrook	12,297	(98,169)	(71,114)	66,049	-	-
420350	City Of Kingman	(714,489)	(815,772)	(407,340)	370,246	-	-
420370	City Of Lake Havasu	(610,216)	(858,284)	(574,569)	600,006	-	-
420390	City Of Litchfield Park	70	(17,051)	(56,214)	80,709	-	-
420080	City Of Maricopa	576,239	280,961	(146,446)	278,786	-	-
420400	City Of Mesa	(7,817,883)	(9,709,126)	(5,861,286)	5,907,091	-	-
420450	City Of Nogales	(157,191)	(456,896)	(280,316)	256,649	-	-
420230	City Of Page	(74,967)	(212,487)	(170,119)	182,107	-	-
420520	City Of Peoria	(1,909,175)	(2,772,677)	(1,835,740)	1,897,874	-	-
420600	City Of Prescott	(969,634)	(1,417,720)	(778,769)	718,181	-	-
420620	City Of Safford	(57,048)	(328,064)	(237,102)	233,085	-	-
420810	City Of San Luis	8,927	(244,554)	(216,802)	229,792	-	-
420630	City Of Scottsdale	(3,354,148)	(6,174,044)	(3,997,299)	3,963,031	-	-
420060	City Of Sedona	6,441	(182,209)	(171,670)	187,177	-	-
420640	City Of Show Low	(77,168)	(294,328)	(197,200)	188,218	-	-
420650	City Of Sierra Vista	(1,174,274)	(923,563)	(414,563)	395,143	-	-
420610	City Of Somerton	(54,541)	(140,584)	(94,542)	92,835	-	-
420670	City Of South Tucson	(100,055)	(112,753)	(49,495)	40,649	-	-
420440	City Of St. Johns	17,968	(16,639)	(31,780)	40,068	-	-
420690	City Of Surprise	1,053,287	119,516	(804,277)	1,176,186	-	-
420730	City Of Tempe	(4,135,714)	(4,594,806)	(2,712,152)	2,757,284	-	-
420750	City Of Tolleson	168,822	(191,681)	(246,616)	278,866	-	-

The accompanying note is an integral part of this schedule.

Schedule of Net Deferred Outflows and Inflows of Resources by Employer to be Recognized in Pension Expense, Five Years and in Aggregate Thereafter

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
420770	City Of Tombstone	\$ (2,394)	\$ (13,960)	\$ (17,570)	\$ 21,674	\$ -	\$ -
420820	City Of Willcox	(27,049)	(110,350)	(71,265)	66,115	-	-
420850	City Of Williams	(118,667)	(206,107)	(109,934)	96,243	-	-
420900	City Of Winslow	(122,546)	(201,813)	(109,119)	97,413	-	-
420980	City Of Yuma	(1,033,325)	(1,730,540)	(1,125,031)	1,130,624	-	-
496070	Clarkdale Fire District	(204)	(1,736)	(1,931)	2,283	-	-
492030	Clarkdale-Jerome Elementary SD #3	(49,208)	(90,541)	(69,258)	74,844	-	-
473030	Clifton USD #3	(105,457)	(134,116)	(32,570)	5,174	-	-
471420	Cobre Valley Institute Of Technology	(20,723)	(27,080)	(10,912)	7,784	-	-
463500	Cochise Community College	(556,169)	(996,451)	(716,647)	754,028	-	-
410110	Cochise County	(2,255,510)	(2,495,729)	(1,145,616)	983,972	-	-
462000	Cochise County School Office	(26)	(595)	(169)	-	-	-
462260	Cochise Elementary SD #26	(38,412)	(49,545)	(28,110)	27,113	-	-
463230	Cochise Technology District #01	28,654	379	(6,094)	5,889	-	-
410130	Coconino County	(1,849,161)	(2,480,306)	(1,427,669)	1,379,568	-	-
464990	Coconino County Community College	(525,281)	(667,799)	(317,348)	269,735	-	-
303060	Coconino County Regional Accomm Sch	(43,189)	(76,510)	(39,035)	32,821	-	-
481140	Colorado City USD #14	(4,209)	(87,622)	(60,446)	56,238	-	-
480020	Colorado River Sewage Sys Jt Venture	(66,892)	(59,287)	(20,685)	14,904	-	-
481920	Colorado River Union HSD #2	(1,224,172)	(1,063,592)	(387,909)	297,064	-	-
461060	Concho Elementary SD #6	(26,791)	(64,908)	(49,593)	52,422	-	-
492170	Congress Elementary SD #17	(12,365)	(58,330)	(38,624)	36,188	-	-
450390	Continental School Dist	96,098	(23,438)	(75,998)	96,001	-	-
200210	Coolidge USD # 21	(488,017)	(1,059,073)	(617,218)	560,398	-	-
492060	Cottonwood-Oak Creek Elementary SD	(289,310)	(458,222)	(304,627)	312,078	-	-
302360	Country Gardens Charter School	(53,054)	(49,522)	(11,431)	2,875	-	-
491280	County Of Santa Cruz Elem Sch Dist	(52,977)	(117,462)	(56,112)	42,593	-	-
497420	County Supervisor Association Of Arizona	(20,518)	(37,238)	(20,155)	17,725	-	-
493130	Crane Elementary SD #13	(536,549)	(1,080,536)	(843,691)	913,346	-	-
300140	Creighton Elementary SD #14	(748,585)	(1,679,564)	(1,173,763)	1,191,766	-	-
492410	Crown King Elementary SD #41	(3,041)	(10,129)	(3,371)	1,159	-	-
497610	Crown King Fire Dist	(8,412)	(18,028)	(6,720)	3,601	-	-
308080	Daisy Educ Corp (Sonoran Sci Acad Phx)	(69,188)	(55,484)	(15,377)	8,575	-	-
308070	Daisy Educ Corp (Sonoran Sci Acad Tuc)	(36,955)	(34,598)	(22,687)	25,105	-	-
472110	Dan Hinton School: Graham Co Svcs	(12,936)	(17,416)	(21,333)	27,460	-	-
300970	Deer Valley USD #97	(5,599,038)	(8,354,162)	(5,400,632)	5,492,505	-	-
302170	Desert Rose Academy	(56,830)	(74,334)	(27,762)	17,914	-	-
450550	Desert Springs Academy	(41,537)	(55,167)	(20,461)	12,985	-	-
307870	Destiny School	79,483	15,427	(39,604)	58,482	-	-
497530	Diamond Star Fire District	(8,417)	(8,948)	(3,463)	2,559	-	-
307900	Discovery Plus Academy	(49,771)	(31,301)	(14,140)	14,877	-	-
462450	Double Adobe Elementary SD #45	12,582	14,072	(3,355)	9,900	-	-
462270	Douglas USD #27	(1,233,976)	(1,368,305)	(667,185)	600,574	-	-
495600	Drexel Heights Fire District	(37,585)	(67,275)	(35,945)	31,356	-	-
473020	Duncan USD #2	(12,018)	(52,174)	(62,863)	77,012	-	-
300890	Dysart USD # 89	(4,739,234)	(7,567,389)	(4,149,205)	3,762,627	-	-
308220	East Valley Educ Svcs (E Valley Acad)	1,921	(14,440)	(6,050)	2,766	-	-
304010	East Valley Institute Of Technology	(164,677)	(218,890)	(260,396)	333,248	-	-
472990	Eastern Arizona College	(575,458)	(1,134,673)	(740,620)	732,228	-	-
450070	Edge School, The (Edge High School)	(21,868)	(28,994)	(31,320)	39,163	-	-
304090	Edkey (ACAA Elementary School)	(27,597)	(45,231)	(27,845)	27,177	-	-
302710	Edkey (ACAA, ACAAMS)	48,596	(20,935)	(48,775)	60,730	-	-
307880	Edkey (American Heritage Academy)	88,411	(51,226)	(58,301)	56,734	-	-
304060	Edkey (Pathfinder Academy)	575,017	411,953	31,830	57,516	-	-
302420	Edkey (Sequoia Charter School)	26,687	(437,106)	(279,239)	239,067	-	-
302390	Edkey (Sequoia Choice Schools)	(179,176)	(166,349)	(81,143)	76,991	-	-
200290	Edkey (Sequoia Pathway Academy)	1,366,034	1,301,789	190,510	101,153	-	-
304070	Edkey (Sequoia Ranch School: CFA)	(838,882)	(415,532)	(108,530)	97,017	-	-
304080	Edkey (Sequoia Schl Deaf & Hard Of Hrng)	(72,391)	(60,902)	(26,002)	23,277	-	-
302410	Edkey (Sequoia Village School)	131,695	30,332	(24,732)	34,760	-	-
306710	EduPreneurship (ESC Phoenix)	(50,805)	(43,422)	(15,475)	11,670	-	-
307080	EDUPRIZE SCHOOLS	780,099	(194,501)	(400,589)	437,295	-	-
302520	El Centro for the Study of Primary and Secondary Education	(135,728)	(40,718)	-	-	-	-
462120	Elfrida Elementary SD #12	(30,212)	(55,357)	(30,448)	27,073	-	-
495100	Elfrida Fire District	(5,191)	(7,960)	(5,235)	5,355	-	-
200110	Eloy Elementary SD #11	(144,444)	(225,906)	(168,817)	183,396	-	-
495080	Eloy Fire Dist	(2,726)	(5,954)	(3,882)	3,797	-	-
303080	Esperanza Community Collegial Academy	(83,128)	(53,199)	(8,074)	-	-	-
306730	Espiritu Community Dev Corp (NFL YET)	40,360	(41,024)	(59,516)	69,701	-	-
302290	Excalibur Charter School (Avalon Elem)	291,848	33,613	(40,978)	40,193	-	-
302540	Flagstaff Arts And Leadership Academy	(42,967)	(108,937)	(59,940)	51,092	-	-
493910	Flagstaff Junior Academy	30,791	(36,230)	(41,844)	45,361	-	-
464010	Flagstaff USD # 1	(737,943)	(2,268,478)	(1,715,932)	1,778,166	-	-
200010	Florence USD # 1	(1,601,324)	(1,706,085)	(1,171,511)	1,291,222	-	-
496770	Flowing Wells Irrigation District	(51,757)	(61,398)	(25,031)	18,747	-	-
450080	Flowing Wells USD # 8	(670,397)	(1,346,617)	(932,588)	951,622	-	-
463000	Fort Huachuca Accommodation Sch	(702,314)	(660,106)	(274,029)	228,943	-	-
497480	Fort Mojave Mesa Fire Department	2,039	(567)	(3,497)	4,968	-	-
472070	Fort Thomas USD # 7	313,884	105,504	(108,689)	175,967	-	-
300980	Fountain Hills USD # 98	(771,494)	(803,753)	(344,423)	284,412	-	-

The accompanying note is an integral part of this schedule.

Schedule of Net Deferred Outflows and Inflows of Resources by Employer to be Recognized in Pension Expense, Five Years and in Aggregate Thereafter

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
300450	Fowler Elementary SD #45	\$ (467,871)	\$ (1,094,995)	\$ (737,430)	\$ 730,540	\$ -	\$ -
307330	Franklin Phonetic Primary School	(26,368)	(30,286)	(46,816)	63,551	-	-
464060	Fredonia-Mocccasin USD	(115,001)	(107,733)	(53,466)	51,163	-	-
493320	Gadsden Elementary SD	(816,618)	(1,228,259)	(747,371)	733,302	-	-
461190	Ganado USD #20	(475,037)	(339,420)	(288,628)	365,316	-	-
307420	Genesis Program (Genesis Academy)	(3,471)	(2,545)	(18,367)	28,201	-	-
200270	George Gerwin Youth Center (GGPA)	340,135	85,078	(21,064)	25,496	-	-
300240	Gila Bend USD #24	(248,137)	(328,853)	(129,485)	89,290	-	-
410140	Gila County	(1,633,821)	(1,542,570)	(699,960)	627,705	-	-
471000	Gila County Education Service Agency	(29,289)	(42,556)	(17,181)	11,841	-	-
306060	Gila County Regional School District #49	(168,753)	(146,880)	(39,389)	18,689	-	-
473010	Gila Institute For Technology	1,935	(13,287)	(9,537)	8,763	-	-
300410	Gilbert Public Schools	(13,481,298)	(14,768,989)	(6,995,819)	6,181,104	-	-
300400	Glendale Elementary SD	(2,944,891)	(4,611,876)	(2,425,954)	2,139,202	-	-
302050	Glendale Union HSD #205	(3,614,492)	(4,778,345)	(2,809,537)	2,757,707	-	-
471010	Globe USD #1	75,538	(241,379)	(241,396)	260,907	-	-
496500	Golder Ranch Fire District	75,175	(12,238)	(48,576)	60,741	-	-
109170	Governor Office Of Highway Safety	(24,509)	(16,656)	(19,228)	26,049	-	-
410150	Graham County	(70,660)	(261,695)	(221,072)	239,529	-	-
307780	Grand Canyon College Prep Charter School	2,897	(10,379)	(3,378)	259	-	-
464040	Grand Canyon USD	(168,498)	(167,441)	(73,099)	62,416	-	-
302210	Great Expectations Academy	37,568	(24,556)	(32,333)	34,739	-	-
495030	Green Valley Domestic Water Improvement	8,518	(15,020)	(14,678)	15,181	-	-
410160	Greenlee County	62,696	(122,062)	(161,725)	190,977	-	-
473840	Greenlee County Accommodation Sch	1,768	(1,336)	(2,140)	2,526	-	-
473000	Greenlee County School Office	193	(897)	(1,562)	2,026	-	-
495070	Groom Creek Fire District	(1,067)	(2,838)	(1,727)	1,584	-	-
308100	Ha:san Educational Services	(594,675)	(210,787)	(9,253)	-	-	-
481030	Hackberry Elementary SD #3	(5,084)	(18,175)	(14,200)	14,847	-	-
302300	Happy Valley School	(128,086)	(114,901)	(75,425)	84,228	-	-
496100	Harquahala Valley Irrigation Dist	(12,658)	(18,125)	(11,067)	10,963	-	-
471410	Hayden-Winkelman USD #41	(272,099)	(181,419)	(64,526)	56,621	-	-
306940	HCLC (Horizon Honors Secondary School)	(1,521,509)	(1,544,999)	(383,700)	114,274	-	-
497230	Heber-Overgaard Fire District	73,073	67,611	7,270	9,094	-	-
482060	Heber-Overgaard USD #6	(204,801)	(205,363)	(98,613)	90,385	-	-
306740	Heritage Academy	809,117	569,374	(7,955)	159,227	-	-
496060	Highlands Fire Dept	9,273	4,932	(2,808)	5,381	-	-
300600	Higley USD #60	(1,718,127)	(3,341,436)	(1,821,372)	1,594,063	-	-
492350	Hillside Elementary SD #35	6,346	(7,560)	(6,947)	6,672	-	-
482030	Holbrook USD #3	(306,426)	(748,810)	(488,450)	472,852	-	-
495820	Housing Authority Of Maricopa County	(139,697)	(198,576)	(99,321)	85,774	-	-
307830	Humanities & Sciences Acad (Tempe)	23,565	(3,394)	(14,269)	17,733	-	-
492220	Humboldt USD # 22	(1,243,173)	(1,516,167)	(868,963)	852,619	-	-
493160	Hyder Elementary SD #16	41,737	11,969	(22,246)	34,727	-	-
302510	Intelli-School (Paradise Valley)	(23,355)	(18,964)	(8,534)	8,046	-	-
307820	Internat'l Commerce Sec Schls (Phx)	(76,848)	(97,739)	(50,395)	45,681	-	-
300050	Isaac Elementary SD #5	615,441	(773,577)	(1,163,649)	1,399,008	-	-
200440	J O Combs Unified SD	(589,635)	(993,086)	(640,913)	640,985	-	-
302530	James Sandoval Prep HS (Crown Point HS)	(259,871)	(261,857)	(55,743)	5,032	-	-
482020	Joseph City USD #2	(319,996)	(287,302)	(114,396)	93,917	-	-
302570	Juniper Tree Academy (Desert View Acad)	79,098	6,254	(45,592)	63,828	-	-
482270	Kayenta USD # 27	(324,236)	(623,445)	(464,468)	493,860	-	-
302590	Khalsa Family Services (Khalsa School)	(42,607)	(57,076)	(33,181)	32,269	-	-
481050	Kingman Academy Of Learning	(239,954)	(381,935)	(201,753)	177,960	-	-
481040	Kingman USD #20	(1,296,717)	(1,997,734)	(1,104,744)	1,014,205	-	-
492230	Kirkland Elementary SD #23	(3,407)	(29,158)	(20,030)	18,852	-	-
300280	Kyrene Elementary SD #28	(1,085,881)	(3,211,919)	(2,774,068)	3,064,814	-	-
410170	La Paz County	(361,031)	(504,049)	(329,279)	339,914	-	-
481510	Lake Havasu USD #1	(1,452,568)	(1,346,589)	(748,814)	768,117	-	-
497600	Lakeside Fire Dist	(9,804)	(16,583)	(7,175)	5,153	-	-
300590	Laveen Elementary SD #59	1,107,731	(123,426)	(736,328)	952,899	-	-
495160	League Of Arizona Cities & Towns	(26,572)	(33,895)	(36,629)	45,942	-	-
300250	Liberty Elementary SD #25	(569,111)	(984,909)	(561,356)	516,815	-	-
307450	Liberty High School	30,286	12,795	(7,521)	13,490	-	-
302650	Life Skills Center Of Arizona	(163,128)	(132,701)	(37,014)	20,568	-	-
495170	Linden Fire Dept	119,475	112,183	14,575	11,377	-	-
300790	Litchfield Elementary SD #79	91,762	(1,335,453)	(1,440,559)	1,652,534	-	-
481090	Littlefield USD #9	(90,283)	(106,719)	(77,691)	86,370	-	-
300650	Littleton Elementary SD #65	240,826	(934,345)	(859,285)	898,773	-	-
302720	Luz Academy Of Tucson	(338,953)	(225,639)	(35,416)	-	-	-
302250	M.E. Halvorson Educ Fdn (Tri-City HS)	30,171	(10,039)	(24,923)	30,606	-	-
300380	Madison Elementary Sch Dist 38	(507,857)	(1,535,543)	(1,041,562)	1,016,180	-	-
464100	Maine Consolidated Elem Dist 10	(95,566)	(107,853)	(50,760)	44,234	-	-
200080	Mammoth-San Manuel USD #8	(331,331)	(362,246)	(182,348)	168,610	-	-
303000	Marana Domestic Water Improvement Dist	(18,528)	(21,460)	(7,349)	4,411	-	-
450060	Marana USD #6	(3,253,777)	(3,885,402)	(2,172,893)	2,109,299	-	-
495140	Maricopa Assn Of Governments	142,841	(294,242)	(304,202)	326,831	-	-
307100	Maricopa Co Community College Dist	(26,624,301)	(34,364,173)	(15,692,819)	12,823,272	-	-
480030	Maricopa Co Municipal Water Cons.Dist #1	338,036	(144,848)	(159,052)	139,436	-	-
210250	Maricopa Co Special Health Care Dist	(14,378,410)	(17,881,604)	(8,800,941)	7,741,767	-	-

The accompanying note is an integral part of this schedule.

Schedule of Net Deferred Outflows and Inflows of Resources by Employer to be Recognized in Pension Expense, Five Years and in Aggregate Thereafter

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
210170	Maricopa County	\$ (2,466,494)	\$ (19,323,720)	\$ (17,097,177)	\$ 18,531,656	\$ -	\$ -
305090	Maricopa County Regional Sch Dist 509	(25,621)	(191,601)	(119,990)	106,032	-	-
200200	Maricopa USD #20	(230,286)	(1,001,145)	(869,937)	948,999	-	-
200900	Mary C O'Brien Accommodation Sch 90	(72,989)	(139,034)	(100,354)	105,156	-	-
302030	Masada Charter School	(42,722)	(124,772)	(74,962)	67,561	-	-
492430	Mayer Unified School Dist 43	236,192	29,941	(85,894)	116,660	-	-
461230	McNary Elementary Sch Dist 23	26,974	(38,316)	(38,294)	39,357	-	-
462550	McNeal Elementary School Dist 55	(52,147)	(29,770)	(12,457)	13,238	-	-
300040	Mesa Unif Dist 4	(13,874,348)	(24,099,903)	(13,371,163)	12,065,722	-	-
308160	Metropolitan Arts Institute	35,927	(46,159)	(39,438)	36,427	-	-
495400	Metropolitan Domestic Water Imprvmt Dst	(216,268)	(250,604)	(126,307)	115,147	-	-
308170	Mexicayotl Academy	47,881	(14,867)	(27,885)	30,709	-	-
471400	Miami Unified School Dist 40	(487,667)	(498,847)	(208,703)	169,752	-	-
306820	Mingus Springs Charter School	(48,598)	(34,157)	(19,660)	22,115	-	-
492860	Mingus Union High Sch Dist 4	(248,005)	(433,500)	(222,449)	188,419	-	-
300860	Mobile Elementary SD #86	(140,129)	(123,834)	(31,085)	12,130	-	-
302790	Mohave Accelerated Elementary School	17,666	(70,256)	(55,761)	53,727	-	-
302670	Mohave Accelerated Learning Center	100,363	(10,305)	(60,231)	76,538	-	-
492890	Mohave Community College	(1,348,924)	(1,347,327)	(597,252)	515,542	-	-
410180	Mohave County	(1,732,982)	(2,658,202)	(1,482,917)	1,370,864	-	-
497160	Mohave County Airport Authority	(31,091)	(41,960)	(25,879)	26,028	-	-
302830	Mohave Education Services Coop. Inc.	(108,988)	(39,302)	(38,255)	57,175	-	-
481160	Mohave Valley Elem Sch Dist 16	(641,542)	(678,966)	(283,927)	227,845	-	-
493170	Mohawk Valley Elem Dist 17	(47,148)	(44,491)	(25,372)	26,258	-	-
497250	Montezuma-Rimrock Fire District	43,438	40,696	3,054	7,626	-	-
473180	Morenci Unified School Dist 18	201,495	(56,358)	(203,518)	267,491	-	-
300750	Morristown Elem Dist 75	(66,307)	(46,129)	(25,153)	27,758	-	-
301010	Mountain Institute JTED No. 2	116,598	44,881	(16,159)	29,852	-	-
302110	Mountain Oak Charter School	(123,340)	(85,157)	(17,790)	6,337	-	-
308260	Mountain Rose Academy	(115,042)	(111,481)	(35,005)	20,460	-	-
302780	Mountain School	(43,197)	(57,211)	(27,717)	23,697	-	-
480110	Mt Lemmon Domestic Water Imprv District	108,542	83,318	9,346	8,105	-	-
302370	Multi-Dimensnl Lit Corp (Desert Mosaic)	(153,185)	(111,162)	(22,715)	6,422	-	-
300210	Murphy Elem School Dist 21	(359,735)	(562,056)	(376,575)	388,038	-	-
302480	N Star Chtr Schl (AZ Prep Acad,Cyber HS)	(65,101)	(50,635)	(18,701)	15,430	-	-
462230	Naco Elementary School Dist 23	(89,513)	(102,284)	(53,214)	49,778	-	-
302840	NACOG - Headstart	(548,843)	(475,933)	(266,070)	278,478	-	-
495150	NACOG - Northern AZ Council Of Govts	(275,552)	(299,024)	(134,215)	113,821	-	-
300810	Nadaburg Elem Dist 81	298,448	64,113	(123,871)	183,323	-	-
482990	Navajo Co Rainbow Accommodation Sch	(86,167)	(39,604)	(8,046)	6,471	-	-
482440	Navajo Co Schools Office - Hope School	(46,928)	(43,766)	(10,616)	3,355	-	-
308040	Navajo Co. Special Services Consortium	(196,112)	(248,963)	(90,873)	57,460	-	-
410190	Navajo County	(388,669)	(772,044)	(627,605)	692,270	-	-
482000	Navajo County School Office	(51,667)	(34,686)	(5,919)	687	-	-
496200	New Magma Irrigation & Drainage Dist	(17,306)	(23,347)	(14,452)	14,565	-	-
306770	New School For The Arts & Academics	(60,849)	(41,015)	(18,020)	18,106	-	-
302740	New School For The Arts & Academics MS	(16,257)	(11,965)	(5,663)	5,720	-	-
307920	New West Charter School	(86,513)	(24,097)	397	210	-	-
491010	Nogales Unified School Dist 1	(1,502,897)	(1,854,706)	(941,480)	849,559	-	-
302760	Northeast Az Tech Institute Of Voc. Ed.	(44,422)	(39,768)	(16,429)	13,953	-	-
495040	Northern Apache CO Special Healthcare	49,688	(48,752)	(41,214)	36,200	-	-
497140	Northern Arizona Consolidated Fire Dist.	(9,678)	(9,408)	(2,257)	627	-	-
104160	Northern Arizona University	3,490,008	(1,668,975)	(3,361,269)	4,064,418	-	-
483000	Northern Arizona Voc Ins Of Technoloy	(4,153)	(14,309)	(11,604)	12,375	-	-
306830	Northern AZ Acad For Career Development	(28,359)	(45,986)	(25,926)	23,925	-	-
496040	Northern AZ Int. Public Transp. Authorit	4,526	(171,628)	(128,546)	124,391	-	-
493770	Northland Pioneer College	(270,501)	(567,656)	(450,697)	490,030	-	-
307580	Northland Preparatory Academy	48,435	(24,915)	(74,521)	99,440	-	-
497300	Northwest Fire District	(118,632)	(147,771)	(86,687)	85,894	-	-
302820	Nosotros Academy	56,178	(1,498)	(20,640)	24,206	-	-
200020	Oracle Elementary School Dist 2	(437,904)	(284,267)	(100,235)	88,904	-	-
300080	Osborn Elementary School Dist 8	(1,066,630)	(1,357,447)	(626,542)	519,004	-	-
481060	Owens Whitney Elem Dist 6	(47,839)	(53,217)	(15,670)	7,178	-	-
307090	PACE Preparatory Academy	32,450	2,071	(9,126)	10,903	-	-
464080	Page Unif Dist 8	(1,121,462)	(1,055,344)	(561,101)	559,210	-	-
302230	Painted Pony Ranch Chtr Sch (Willow Crk)	(4,984)	(27,863)	(16,752)	14,492	-	-
300490	Palo Verde Elem School Dist 49	(56,436)	(118,349)	(82,671)	84,416	-	-
300940	Paloma Elem Dist 94	15,823	4,631	(16,489)	25,872	-	-
462490	Palominas Elementary Sch Dist 49	(144,444)	(143,551)	(152,462)	194,677	-	-
300690	Paradise Valley Unified School Dist 69	(6,653,628)	(9,628,681)	(5,662,396)	5,473,652	-	-
302580	Paragon Mgt (Paradise Ed Ctr, Honors HS)	125,565	(178,688)	(222,202)	252,150	-	-
303040	Paramount Educ Studies (Paramount Acad)	(20,058)	(56,012)	(38,096)	37,437	-	-
308270	Park View School (PVMS, CVPA)	(287,620)	(158,468)	(27,816)	11,308	-	-
494270	Parker Unified School Dist 27	(387,675)	(578,021)	(356,877)	353,665	-	-
302620	PAS (Intelli-School Metro Ctr, Glendale)	(47,609)	(46,468)	(18,995)	15,406	-	-
491060	Patagonia Elem Dist 6	12,286	(9,643)	(20,147)	25,686	-	-
307050	Patagonia Montessori Elementary School	205	(2,556)	(4,197)	5,423	-	-
491820	Patagonia Union High Sch Dist 20	(55,439)	(78,390)	(44,223)	41,784	-	-
492870	Pathways KM Chtr Schls (Rimrock Pub HS)	(46,680)	(24,689)	(6,547)	5,493	-	-
471100	Payson Unified School Dist 10	(637,590)	(787,775)	(415,745)	385,673	-	-

The accompanying note is an integral part of this schedule.

Schedule of Net Deferred Outflows and Inflows of Resources by Employer to be Recognized in Pension Expense, Five Years and in Aggregate Thereafter

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
481080	Peach Springs USD	\$ (135,529)	\$ (109,697)	\$ (59,759)	\$ 62,939	\$ -	\$ -
302550	PEAK School, The	(50,576)	(54,584)	(25,682)	22,673	-	-
462220	Pearce Elementary School Dist 22	(83,955)	(72,590)	(32,282)	29,459	-	-
300920	Pendergast Elem Dist 92	(1,349,160)	(2,484,428)	(1,536,607)	1,481,607	-	-
300110	Peoria Unified School Dist 11	(9,542,120)	(9,474,493)	(5,300,283)	5,362,858	-	-
300010	Phoenix Elementary School Dist 1	(898,009)	(1,935,541)	(1,495,270)	1,602,374	-	-
495800	Phoenix Mesa Gateway Airport Authority	(670,067)	(502,746)	(203,766)	184,819	-	-
302100	Phoenix UHSD	(2,064,159)	(6,329,347)	(5,475,943)	6,044,074	-	-
308110	Phx Schl Of Acad Excellence (Learn Inst)	36,571	(15,315)	(18,469)	17,230	-	-
200330	Picacho Elementary School Dist 33	(17,628)	(58,312)	(37,150)	34,589	-	-
496400	Picture Rocks Fire District	(14,342)	(14,274)	(3,659)	1,274	-	-
306090	Pillar Charter Schl (Acad Of Bus & Fin)	69,696	62,354	4,831	11,021	-	-
495120	Pima Assn Of Governments	(50,844)	(174,418)	(133,403)	138,235	-	-
450990	Pima Community College	(2,482,849)	(4,439,129)	(2,943,654)	2,968,433	-	-
210200	Pima County	(9,142,117)	(16,026,553)	(9,530,668)	9,016,643	-	-
307070	Pima County Accomodation Sch	(85,026)	(75,536)	(28,060)	21,643	-	-
307040	Pima County Joint Tech Education Dist	225,180	(4,401)	(129,090)	170,627	-	-
307060	Pima County Special Projects	(108,365)	(30,338)	(13,273)	21,842	-	-
200260	Pima PP (Arizona Collegiate High School)	(62,674)	(26,193)	(17,497)	24,189	-	-
200230	Pima PP (Pima Partnership Academy)	(25,919)	(19,312)	(11,179)	12,393	-	-
302560	Pima PP (The Pima Partnership School)	43,239	(94,215)	(62,125)	49,522	-	-
240070	Pima Rose Academy	107,298	63,450	(1,942)	17,095	-	-
472060	Pima Unified School Dist #06	(62,273)	(225,123)	(122,848)	100,406	-	-
200890	Pinal Co Sch Data Processing Svcs	(13,311)	(15,739)	(7,343)	6,269	-	-
200860	Pinal CoJuvenile Justice Educ Services	(26,450)	(14,695)	(8,029)	9,587	-	-
210210	Pinal County	(3,585,189)	(3,904,811)	(2,390,658)	2,487,598	-	-
200880	Pinal County School Education Services	(96,042)	(67,525)	(22,824)	18,493	-	-
200000	Pinal County School Office	(66)	(1,509)	(426)	-	-	-
306900	Pine Forest Educ Assn (Pine Forest Schl)	29,230	(23,037)	(38,051)	45,535	-	-
471120	Pine Strawberry Elementary Dist 12	(29,282)	(61,620)	(54,472)	61,906	-	-
496090	Pine-Strawberry Fire Dist	(28,954)	(12,315)	(2,032)	1,565	-	-
497540	Pinetop Volunteer Fire Department	61,084	51,903	3,507	9,570	-	-
497130	Pinetop Water Community Facilities Dist	(24,026)	(22,244)	(11,565)	11,428	-	-
497110	Pinetop-Lakeside Sanitary Dist	(67,566)	(86,806)	(44,839)	40,605	-	-
495010	Pinewood Fire Dept	(13,215)	(7,031)	(2,157)	2,015	-	-
497390	Pinewood Sanitary District	37,985	2,955	(21,424)	29,890	-	-
482040	Pinon USD #4	425,782	244,527	(237,075)	425,176	-	-
240060	PLC Arts Academy At Scottsdale	(22,703)	(32,674)	(17,983)	16,654	-	-
308130	PLC Chtr Schls (Arts Acad Estrella Mtn)	213,922	(135,230)	(141,325)	132,613	-	-
303310	Pointe Educ Services (PPA, NPA, CPA)	(134,058)	(263,548)	(168,200)	164,117	-	-
462640	Pomerene Elementary School Dist 64	(24,428)	(44,994)	(24,938)	22,286	-	-
480050	Ponderosa Domestic Water Imprvmnt Dist	(15,922)	(15,436)	(8,505)	8,584	-	-
104940	Prescott Historical Society	25,921	51,387	426	18,921	-	-
492010	Prescott USD #1	(1,056,462)	(1,348,432)	(735,636)	693,194	-	-
307030	Prescott Valley Charter School	(11,657)	(8,916)	(1,549)	-	-	-
307370	Presidio School	(221,621)	(227,274)	(76,860)	48,612	-	-
101750	Public Safety Personnel Retirement	(62,422)	(124,576)	(126,107)	150,712	-	-
497320	Puerco Valley Fire District	(8,892)	(7,711)	(11,318)	15,528	-	-
494040	Quartzsite Elementary School Dist 4	(94,977)	(83,360)	(43,443)	43,653	-	-
300950	Queen Creek Unif Sch Dist 95	(1,280,508)	(1,537,924)	(844,546)	809,490	-	-
496000	Queen Valley Dom Water Imprvmt Dist	7,623	2,394	(4,543)	7,191	-	-
496700	Queen Valley Sanitary District	5,044	2,869	(1,486)	2,945	-	-
200030	Ray Unified School Dist 3	(231,309)	(215,842)	(105,979)	100,832	-	-
240020	RBEC (Paulden Community School)	49,628	15,357	(14,664)	23,263	-	-
461270	Red Mesa Unified School Dist 27	(467,697)	(405,898)	(227,736)	238,735	-	-
200050	Red Rock Elementary School Dist 5	77,969	(13,091)	(45,435)	55,044	-	-
496030	Regional Public Transportation Authority	319,511	(423,130)	(570,415)	663,654	-	-
200250	Reid Traditional Schls Painted Rock Acad	192,097	17,977	(53,016)	65,538	-	-
306760	Reid Traditional Schools' Valley Academy	(207,279)	(185,044)	(92,991)	91,008	-	-
306790	Ridgeline Academy: A Challenge Foundation Academy	(27,707)	(8,312)	-	-	-	-
497120	Rio Rico Fire District	67,944	57,736	1,650	14,185	-	-
300020	Riverside Elementary Sch Dist 2	(42,880)	(128,817)	(134,563)	159,467	-	-
300660	Roosevelt Elem Sch Dist 66	2,269,401	2,149,491	(928,789)	2,119,889	-	-
497360	Roosevelt Irrigation District	(1,025)	(62,889)	(48,177)	47,631	-	-
461100	Round Valley Unif Dist 10	(56,358)	(373,682)	(253,353)	238,050	-	-
302850	RSD Charter Schl (Computerized Plus HS)	(187,733)	(89,821)	(15,940)	10,012	-	-
200180	Sacaton Elementary School Dist 18	(48,617)	(352,255)	(225,882)	203,444	-	-
300900	Saddle Mountain USD #90	(51,284)	(294,550)	(227,378)	232,074	-	-
472010	Safford Unified School Dist 1	(622,884)	(844,748)	(518,524)	519,684	-	-
450300	Sahuarita USD #30	408,800	(765,370)	(858,578)	950,927	-	-
494300	Salome Consolidated Elementary Sch Dist	(29,842)	(64,344)	(31,980)	25,395	-	-
496600	San Carlos Irrigation & Drainage Dist	(23,258)	(17,623)	(28,829)	40,542	-	-
471200	San Carlos Unified School Dist 20	(89,881)	(165,111)	(302,267)	413,153	-	-
450350	San Fernando School Dist 20	14,146	2,436	(4,881)	6,861	-	-
462180	San Simon Unif Dist 18	(62,609)	(111,093)	(55,394)	45,623	-	-
461180	Sanders Unif Sch Dist 18	(383,641)	(514,126)	(266,539)	239,798	-	-
410220	Santa Cruz County	(459,277)	(512,761)	(336,388)	360,415	-	-
200400	Santa Cruz Valley UHSD (Eloy AZ)	(94,407)	(63,914)	(59,083)	76,898	-	-
491030	Santa Cruz Valley USD #35 (Rio Rico)	(996,675)	(1,241,325)	(595,801)	513,407	-	-
302610	SC Jensen Corp, Inc. (Intelli-School)	(5,637)	(15,826)	(9,175)	8,076	-	-

The accompanying note is an integral part of this schedule.

Schedule of Net Deferred Outflows and Inflows of Resources by Employer to be Recognized in Pension Expense, Five Years and in Aggregate Thereafter

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
300480	Scottsdale Unified School Dist 48	\$ (13,455,738)	\$ (11,930,414)	\$ (4,933,182)	\$ 4,209,944	\$ -	\$ -
306750	Sedona Charter School	6,835	9,429	(10,010)	19,052	-	-
492090	Sedona-Oak Creek Joint Unif Sch Dist	(399,819)	(405,781)	(194,918)	178,045	-	-
497470	Sedona-Oakcreek Airport Authority, Inc	(25,135)	(52,256)	(20,767)	12,564	-	-
302460	Self Development Charter Schl (Academy)	(62,191)	(91,204)	(45,909)	39,588	-	-
492400	Seligman Unified School Dist 40	(222,343)	(221,079)	(79,474)	55,602	-	-
300710	Sentinel Elem Dist 71	(23,648)	(32,688)	(17,602)	16,176	-	-
482100	Show Low Unif Sch Dist 10	(710,962)	(884,023)	(420,083)	359,148	-	-
304020	Sierra Oaks School, Inc.	(59,713)	(17,914)	-	-	-	-
462680	Sierra Vista USD #68	(1,002,199)	(1,690,464)	(1,021,182)	981,167	-	-
492150	Skull Valley Elem Dist 15	(12,195)	(18,231)	(8,757)	7,221	-	-
302340	Skyline Schools (Skyline Prep HS)	71,506	61,935	181	17,898	-	-
306950	Skyview School	35,844	(10,955)	(26,000)	31,126	-	-
482050	Snowflake Unified School Dist 5	(319,197)	(559,661)	(346,720)	336,716	-	-
472050	Solomon Elementary School Dist 5	(10,402)	(34,915)	(29,226)	31,667	-	-
493110	Somerton Elementary School Dist	(513,386)	(732,962)	(445,338)	440,081	-	-
491250	Sonoita Elementary School Dist 25	(84,019)	(70,533)	(37,883)	39,197	-	-
495810	Sonoita-Elgin Fire Dist	2,647	1,080	(1,258)	2,106	-	-
308190	Sonoran Desert School	4,118	(8,769)	(6,095)	5,088	-	-
308060	Sonoran Science Academy - Broadway	(75,786)	(68,022)	(20,105)	11,267	-	-
495110	SouthEastern Az Governments Organization	(2,651)	(11,990)	(16,396)	20,748	-	-
450560	Southern Arizona Community Academy (HS)	23,441	(14,215)	(23,585)	27,535	-	-
493930	SRPMIC Community Schools	(359,591)	(372,008)	(168,500)	146,263	-	-
462210	St David USD #21	(25,507)	(165,021)	(97,657)	82,844	-	-
461010	St Johns Unified School Dist	(167,415)	(264,989)	(169,163)	169,478	-	-
200240	Stanfield Elementary School Dist 24	(383,781)	(356,444)	(128,020)	92,873	-	-
308030	StarShine Academy	110,032	(18,173)	(34,812)	31,737	-	-
306720	STEP UP School	64,886	28,530	(12,598)	23,876	-	-
302090	Success School (Arizona Charter Academy)	182,660	33,319	(67,751)	96,866	-	-
497490	Summit Fire District	(11,724)	(8,195)	(4,013)	4,208	-	-
497340	Sun City Fire District	55,878	34,640	(5,406)	16,529	-	-
497330	Sun City West Fire District	(88,886)	(81,803)	(57,227)	65,200	-	-
497270	Sun Lakes Fire District	(125,472)	(82,753)	(26,516)	21,423	-	-
302750	Sunnyside Charter & Montessori School	(126)	(2,890)	(815)	-	-	-
450120	Sunnyside USD 12	(4,233,822)	(5,914,101)	(3,073,796)	2,746,456	-	-
496790	Sunsites-Pearce Fire District	(10,862)	(12,940)	(2,826)	95	-	-
200150	Superior Unified School Dist 15	(134,448)	(203,048)	(96,774)	79,054	-	-
495200	Superstition Fire & Medical District	(15,557)	(16,923)	(23,256)	31,057	-	-
497350	Superstition Mtn Comm Facilities Dist #1	(141,222)	(199,664)	(83,633)	60,828	-	-
302450	TAG Elementary, Inc.	(76,880)	(23,064)	-	-	-	-
450130	Tanque Verde USD #13	132,570	(441,366)	(345,523)	327,093	-	-
302270	Telesis Ctr For Learning (Prep Acad)	(58,923)	(78,066)	(63,186)	72,211	-	-
300030	Tempe Elementary School Dist 3	(1,426,698)	(3,353,091)	(2,350,146)	2,380,865	-	-
302130	Tempe Union High Sch Dist 213	(2,642,439)	(4,488,310)	(2,640,952)	2,491,958	-	-
472040	Thatcher Unified School Dist 4	127,096	(98,972)	(172,782)	210,054	-	-
495060	Three Points Fire District	(6,371)	3,087	1,004	666	-	-
300170	Tolleson Elementary School Dist 17	(34,908)	(364,236)	(402,878)	474,475	-	-
302140	Tolleson Union High Sch Dist 214	1,082,425	(383,509)	(1,230,997)	1,617,174	-	-
200220	Toltec Elem School Dist 22	322,434	(161,955)	(188,947)	180,854	-	-
462010	Tombstone Unif Dist 1	(415,084)	(387,146)	(177,527)	161,132	-	-
480080	Tonopah Valley Fire District	(7,862)	(2,358)	-	-	-	-
471330	Tonto Basin Sch Dist 33	15,911	(16,838)	(21,489)	24,076	-	-
481120	Topock Elementary School Dist 12	(83,115)	(74,628)	(30,103)	25,005	-	-
421020	Town Of Camp Verde	358,766	40,765	(86,325)	105,681	-	-
421030	Town Of Carefree	19,566	(6,215)	(27,484)	37,780	-	-
420580	Town Of Cave Creek	(51,096)	(129,515)	(88,905)	88,480	-	-
420990	Town Of Chino Valley	161,119	(32,526)	(96,643)	115,614	-	-
421000	Town Of Clarkdale	(3,828)	(71,639)	(53,618)	52,632	-	-
420130	Town Of Clifton	2,476	(29,822)	(26,475)	27,893	-	-
421010	Town Of Duncan	(18,705)	(15,676)	(6,071)	5,024	-	-
421040	Town Of Eagar	(81,502)	(87,942)	(50,231)	50,450	-	-
420190	Town Of Florence	100,143	(149,994)	(186,236)	211,920	-	-
420380	Town Of Fredonia	(2,191)	(21,865)	(14,634)	13,480	-	-
420200	Town Of Gila Bend	(42,338)	(72,437)	(52,801)	56,179	-	-
420210	Town Of Gilbert	1,250,916	(1,250,073)	(1,578,270)	1,751,184	-	-
420270	Town Of Guadalupe	(94,182)	(49,088)	(21,784)	24,889	-	-
420280	Town Of Hayden	(146,280)	(149,000)	(49,532)	30,655	-	-
420330	Town Of Kearny	42,534	6,092	(19,166)	27,137	-	-
420300	Town Of Marana	(62,738)	(410,720)	(424,867)	491,917	-	-
420410	Town Of Miami	38,862	30,285	(13,323)	29,313	-	-
420040	Town Of Oro Valley	(275,403)	(385,372)	(359,844)	429,735	-	-
420470	Town Of Paradise Valley	(41,203)	(151,958)	(132,509)	145,618	-	-
420480	Town Of Parker	(89,508)	(116,960)	(51,382)	40,304	-	-
420500	Town Of Patagonia	(21,421)	(32,786)	(14,012)	10,188	-	-
220240	Town Of Payson	(8,585)	(138,046)	(156,977)	185,938	-	-
420550	Town Of Pima	(9,998)	(7,548)	(6,022)	7,424	-	-
420240	Town Of Pinetop-Lakeside	(199,097)	(174,935)	(70,074)	58,418	-	-
420460	Town Of Queen Creek	1,419,046	645,528	(209,247)	427,701	-	-
420790	Town Of Sahuarita	(380,986)	(358,062)	(192,529)	193,187	-	-
420660	Town Of Snowflake	(27,330)	(88,008)	(57,527)	54,592	-	-

The accompanying note is an integral part of this schedule.

Schedule of Net Deferred Outflows and Inflows of Resources by Employer to be Recognized in Pension Expense, Five Years and in Aggregate Thereafter

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
420680	Town Of Springerville	\$ (50,328)	\$ (64,702)	\$ (37,332)	\$ 36,409	\$ -	\$ -
420260	Town Of Star Valley	(5,077)	(10,618)	(7,864)	8,278	-	-
420710	Town Of Superior	10,928	(4,412)	(11,920)	15,286	-	-
420720	Town Of Taylor	(16,049)	(34,050)	(27,450)	30,022	-	-
420740	Town Of Thatcher	14,385	(36,624)	(44,847)	52,116	-	-
480130	Town Of Tusayan	104,411	99,629	14,727	7,529	-	-
420780	Town Of Wellton	3,771	(1,141)	(19,170)	29,117	-	-
420800	Town Of Wickenburg	(35,335)	(81,660)	(69,735)	77,715	-	-
420920	Town Of Youngtown	(87,130)	(86,558)	(33,308)	25,225	-	-
496760	Tri-City Fire District	13,329	10,181	(129)	2,980	-	-
307210	Triumphant Learning Center	(8,918)	(14,947)	(11,706)	12,892	-	-
464150	Tuba City Unified School Dist 15	20,881	(560,028)	(469,961)	484,476	-	-
480060	Tucson Airport Authority	(811,681)	(924,926)	(461,165)	418,935	-	-
302180	Tucson Country Day School	(37,337)	(120,032)	(94,643)	99,906	-	-
302690	Tucson Preparatory School	(11,157)	(16,879)	(18,326)	22,731	-	-
240010	Tucson Unified School Dist 1	(27,006,519)	(21,681,666)	(9,780,626)	9,276,744	-	-
497440	Tusayan Fire District	18,022	2,344	(4,817)	6,196	-	-
300620	Union Elem Dist 62	(27,893)	(193,018)	(209,663)	246,678	-	-
104120	University Of Arizona	(9,635,557)	(22,079,217)	(14,434,294)	14,073,572	-	-
450200	Vail Elementary School Dist 20	(1,966,667)	(3,371,957)	(2,116,600)	2,077,984	-	-
481220	Valentine Elementary School Dist 22	(21,958)	(32,942)	(17,320)	15,391	-	-
302470	Valley Academy For Career & Tech Edu	23,479	(846)	(10,111)	12,352	-	-
496010	Valley Schools Management Group	(56,787)	(89,279)	(86,869)	104,121	-	-
463220	Valley Union High Sch Dist 22	18,727	(39,183)	(37,202)	38,362	-	-
303020	Vechij Himdag Alt Schl (MashchamakuD)	(63,024)	(88,997)	(28,667)	13,584	-	-
497240	Verde Valley Fire District	98,626	97,912	11,721	12,263	-	-
461090	Vernon Elem Dist 9	(43,034)	(28,868)	(25,703)	33,241	-	-
302200	Visions Unlimited Academy	12,640	(13,216)	(10,744)	9,252	-	-
307460	Walnut Grove Sch Dist 7	(7,492)	(2,248)	-	-	-	-
300060	Washington Elem Dist 6	(4,720,004)	(6,918,805)	(4,276,741)	4,251,874	-	-
496800	Water Utilities Community Facility Dist	(1,937)	(42,771)	(29,623)	27,620	-	-
493240	Wellton Elementary School Dist 24	(364,831)	(303,603)	(83,532)	44,113	-	-
494190	Wenden Elementary School Dist 19	(38,874)	(60,282)	(35,457)	33,904	-	-
410040	Western Arizona Council Of Governments	(329,663)	(395,623)	(244,736)	251,475	-	-
240040	Western Arizona Vocational Education #50	3,848	380	(3,428)	5,042	-	-
302700	Western Maricopa Education Center	561,156	312,922	(53,955)	149,765	-	-
308180	Westwind Children's Services	(510,225)	(497,527)	(98,417)	-	-	-
240030	Westwind Middle School Academy	(23,112)	(21,537)	(4,172)	-	-	-
497410	Whetstone Fire District	12,504	10,162	(2,937)	7,497	-	-
495180	White Mtn Summer Home Wtr Improve Dist	(56,472)	(34,933)	(5,140)	-	-	-
482200	Whiteriver Unified School Dist 20	(1,391,600)	(1,463,905)	(603,550)	478,829	-	-
300090	Wickenburg Unified School Dist 9	(98,807)	(270,637)	(225,998)	247,051	-	-
462130	Willcox Unified School Dist 13	(199,213)	(270,452)	(190,241)	204,449	-	-
464020	Williams USD 2	(156,631)	(202,844)	(119,357)	117,639	-	-
492020	Williamson Valley Elem Dist 2	(961)	(1,605)	(1,199)	1,293	-	-
300070	Wilson Elem Dist 7	(434,129)	(509,695)	(287,129)	280,961	-	-
461080	Window Rock Unified School Dist 08	(2,264,303)	(1,565,684)	(523,285)	424,525	-	-
482010	Winslow Unified School Dist 01	(518,796)	(758,915)	(410,068)	373,704	-	-
497620	Wittmann Fire District	25,417	4,055	(2,240)	1,919	-	-
492520	Yarnell Elementary School Dist 52	(74,310)	(65,792)	(20,193)	12,207	-	-
492530	Yavapai Accommodation Sch Dist #99	(36,734)	(57,618)	(25,170)	18,641	-	-
451000	Yavapai Co. Education Service Agency	(228,137)	(168,552)	(42,491)	21,834	-	-
492990	Yavapai College	(819,094)	(1,169,885)	(713,952)	707,318	-	-
410230	Yavapai County	(1,412,315)	(2,385,537)	(1,733,933)	1,844,761	-	-
471050	Young Elementary School Dist 5	(77,110)	(97,067)	(39,472)	28,847	-	-
307340	Young Scholar's Academy Chtr School Corp	(48,597)	(64,808)	(47,057)	51,419	-	-
481130	Yucca Elem School Dist 13	(21,637)	(23,907)	(10,268)	8,320	-	-
480100	Yuma Co Intergov Pub Trns Auth YCIPTA	1,547	(2,389)	(5,612)	7,542	-	-
410240	Yuma County	(2,281,894)	(3,108,249)	(1,668,809)	1,534,927	-	-
497210	Yuma County Airport Authority	(68,595)	(78,756)	(43,068)	41,576	-	-
493000	Yuma County School Supt Office	(25,457)	(48,153)	(12,648)	1,686	-	-
493010	Yuma Elementary School Dist 1	(2,211,550)	(2,687,973)	(1,486,407)	1,427,467	-	-
497100	Yuma Housing Authority	(180,214)	(107,263)	(49,846)	54,468	-	-
480070	Yuma Mesa Irrigation And Drng Dist	(62,834)	(73,965)	(48,083)	50,836	-	-
493830	Yuma Union High Sch Dist 70	(1,369,872)	(2,785,168)	(1,643,730)	1,517,723	-	-
Total		\$(331,501,503)	\$(560,080,504)	\$(360,820,098)	\$ 360,352,826	\$ -	\$ -

The accompanying note is an integral part of this schedule.

Note to the Supplementary Schedule **As of and for the year ended June 30, 2015**

1. Recognition Periods

The recognition period of the changes in proportion and differences between employer contributions and proportionate share of contributions, as well as the difference between expected and actual experience are recognized over the average expected remaining service lives of active and inactive members. As of June 30, 2015 and 2014, the average expected remaining service lives of active and inactive members were 3.2 years and 3.3 years, respectively. The difference between projected and actual investment earnings is recognized over 5 years.

Delivering Service With Pride

Visit the ASRS at:
www.azasrs.gov



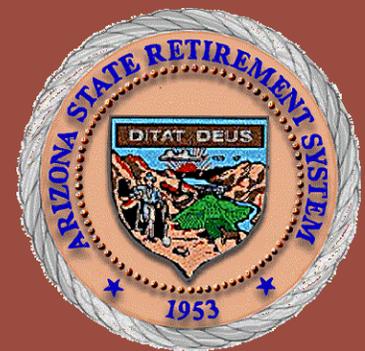
Like us on Facebook!
[Facebook.com/AzASRS](https://www.facebook.com/AzASRS)



Follow us on Twitter!
[Twitter.com/AzASRS](https://twitter.com/AzASRS)



Join us on LinkedIn!
[LinkedIn.com/company/ASRS](https://www.linkedin.com/company/ASRS)



Arizona State Retirement System

A Component Unit of the State of Arizona

3300 North Central Avenue

Phoenix, AZ 85012

Phone: (602) 240-2000

Toll Free: (800) 621-3778

7660 E. Broadway Boulevard

Suite 108

Tucson, AZ 85710

Phone: (520) 239-3100