



ARIZONA STATE RETIREMENT SYSTEM

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Paul Matson
Director

AGENDA

NOTICE OF A PUBLIC MEETING OF THE ARIZONA STATE RETIREMENT SYSTEM (ASRS) INVESTMENT COMMITTEE

3300 North Central Avenue
14th Floor Conference Room
Phoenix, Arizona 85012

Monday, February 9, 2015
3:00 p.m.

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Arizona State Retirement System (ASRS) Investment Committee (IC) and to the general public that the ASRS Investment Committee will hold a public meeting February 9, 2015 beginning at 3:00 p.m., in the 14th Floor Conference Room of the Arizona State Retirement System office, 3300 North Central Avenue, Phoenix, Arizona. Trustees of the Committee may attend either in person or by telephone conference call.

This is a regularly scheduled meeting of the Investment Committee; however, due to possible attendance by other ASRS Board Trustees, this meeting may technically become a meeting of the Board or one of its Committees. Actions taken will be consistent with Investment Committee governance procedures. Actions requiring Board authority will be presented to the full Board for final decision.

The Chair may take public comment during any agenda item. If any member of the public wishes to speak to a particular agenda item, they should complete a Request to Speak form indicating the item and provide it to the Committee Administrator.

This meeting will be teleconferenced to the ASRS office in Tucson, 7660 E. Broadway Blvd., Suite 108, Tucson, AZ 85710. The conference call to Tucson will be disconnected after 15 minutes if there are no attendees in the Tucson audience.

The Agenda for the meeting is as follows:

1. Call to Order; Roll Call (*estimated time 4 min.*)..... Mr. Tom Connelly
Chair, Investment Committee

2. Presentation, Discussion, and Appropriate Action Regarding the ASRS Asset Allocation Study (*Action item; estimated time 140 min.*)..... Mr. Paul Matson
Director, ASRS
..... Mr. Gary Dokes
Chief Investment Officer, ASRS
..... Mr. Allan Martin
Partner, NEPC
..... Mr. Chris Levell
Partner, NEPC

3. Requests for Future Agenda Items (*Informational and discussion item; estimated time 5 min.*).....
..... Mr. Tom Connelly
..... Mr. Gary Dokes

4. Call to the Public..... Mr. Tom Connelly

Those wishing to address the ASRS Committee are required to complete a Request to Speak form before the meeting indicating their desire to speak. Request to Speak forms are available at the sign-in desk and should be given to the Committee Administrator. Trustees of the Committee are prohibited by A.R.S. § 38-431.01(G) from discussing or taking legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action. As a result of public comment, the Committee Chair may direct staff to study and/or reschedule the matter for discussion and decision at a later date.

5. The next ASRS Investment Committee Meeting is scheduled for Monday, February 23, 2015 at 2:30 p.m., at 3300 N. Central Avenue, 14th Floor Conference room, Phoenix, Arizona.

6. Adjournment of the ASRS Investment Committee Meeting

A copy of the agenda background material provided to Committee Trustees (with the exception of material relating to possible executive sessions) is available for public inspection at the ASRS offices located at 3300 North Central Avenue, 14th Floor, Phoenix, Arizona, and 7660 East Broadway Boulevard, Suite 108, Tucson, Arizona. The agenda is subject to revision up to 24 hours prior to meeting. These materials are also available on the ASRS website (<https://www.azasrs.gov/web/BoardCommittees.do>) approximately 48 hours prior to the meeting.

Persons with a disability may request a reasonable accommodation such as a sign language interpreter or alternate formats of this document by contacting Tracy Darmer, ADA Coordinator at (602) 240-5378 in Phoenix, at (520) 239-3100, ext. 5378 in Tucson or 1-800-621-3778, ext. 5378 outside metro Phoenix or Tucson. Requests should be made as early as possible to allow time to arrange the accommodations.

Dated February 4, 2015

ARIZONA STATE RETIREMENT SYSTEM

Gloria Trujillo
Committee Administrator

Gary Dokes
Chief Investment Officer