Founded in 1953, the ASRS is a state agency providing retirement benefits, LTD and other benefits to employees of the state, counties, municipalities, universities, community colleges, school districts and other political entities.

### Total Fund
- **Total Fund (Market Value)**: $41.83 billion
- **Total Plan Funded Status** (Actuarial value as of June 30, 2018): 72.3%

### Returns
- **Total Fund Net Rate of Return** (Fiscal year end June 30, 2019): 6.6%
- **10-Year Rate of Return**: 10.4%
- **Rate of Return Since Inception**: 9.7%

### Contributions
- **FY2019-20 Contribution Rate** (Effective July 1, 2019)
  - Covers pension, retiree health insurance benefit, LTD: 12.11%
- **FY2020-21 Contribution Rate** (Effective July 1, 2020)
  - Covers pension, retiree health insurance benefit, LTD: 12.22%

### Members
- **Membership**
  - Total Membership: 608,150
  - Employer Participants: 667
  - (Including state agencies)

### Demographics
- **About Our Members**
  - Active Members: 211,945
    - Average Age: 45.5
    - Average Annual Salary: $49,655
  - Inactive Members: 233,309
  - Retired Members and Survivor Beneficiaries: 159,569
  - LTD Members: 3,327

### Recipients
- **About Our Benefit Recipients**
  - Average Monthly Retirement Benefit: $1,690
  - Average Annual Retirement: $20,304
  - Average Age: 71.4